

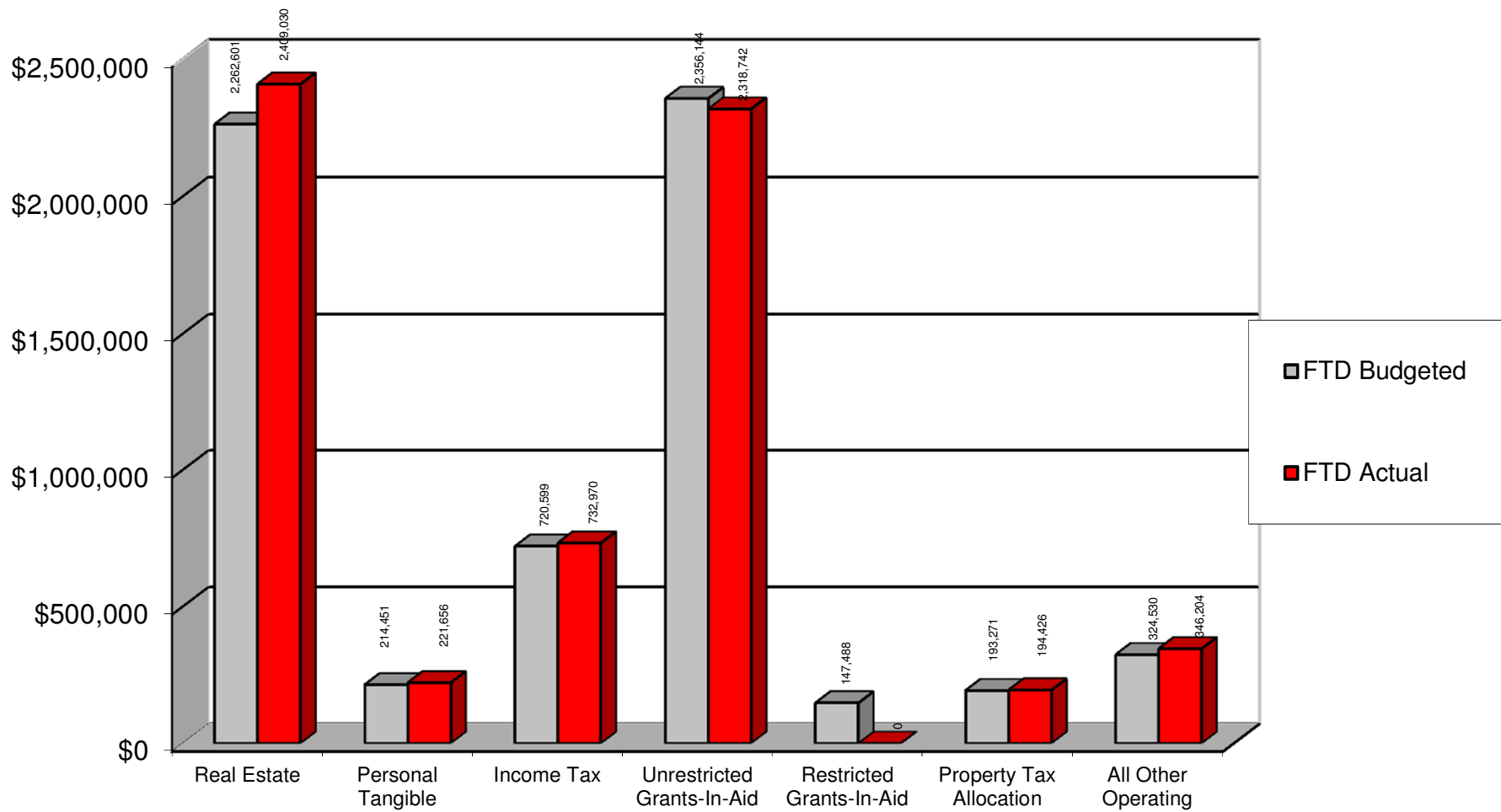
**SOUTHEASTERN LOCAL SCHOOL DISTRICT**

**FINANCIAL REPORT**

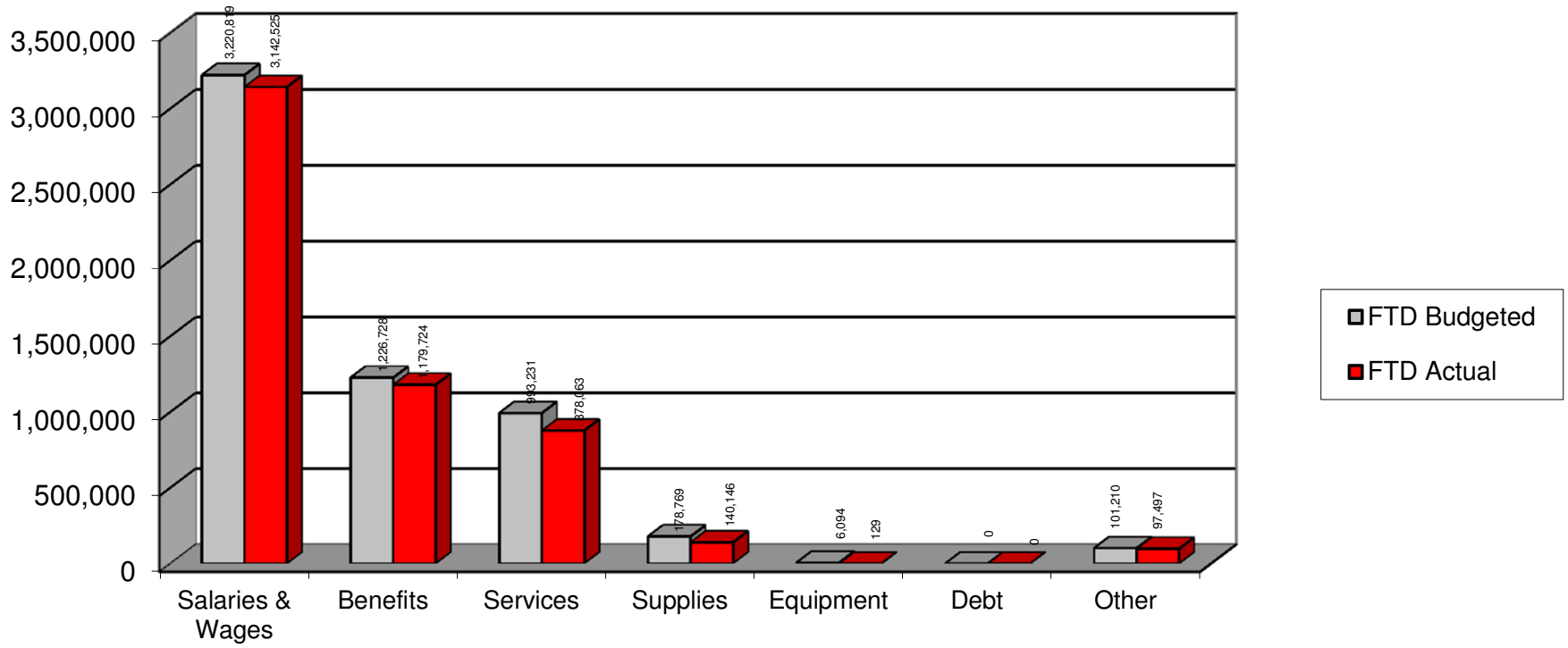
**03/31/2015**



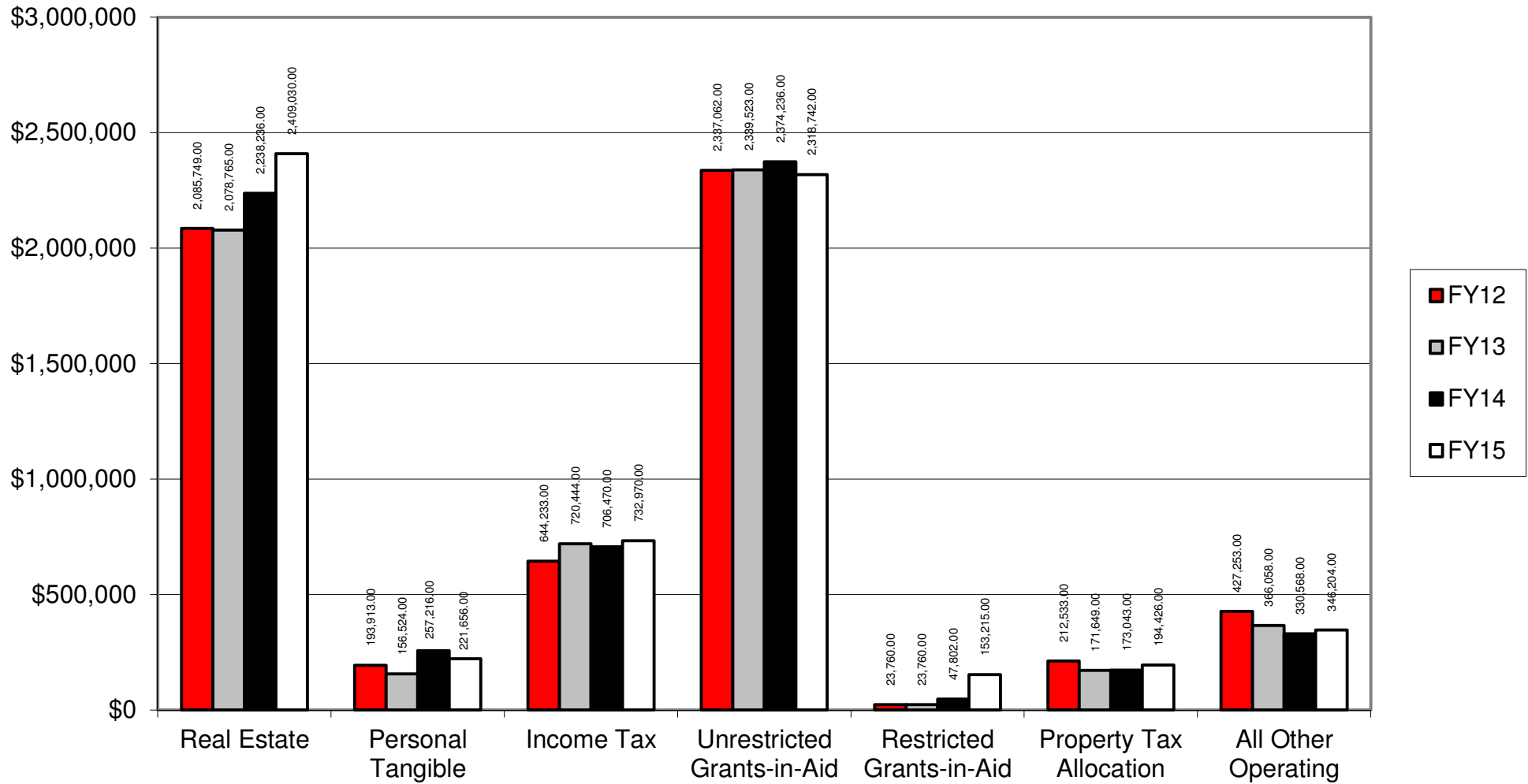
# FTD BUDGETED vs. FTD ACTUAL



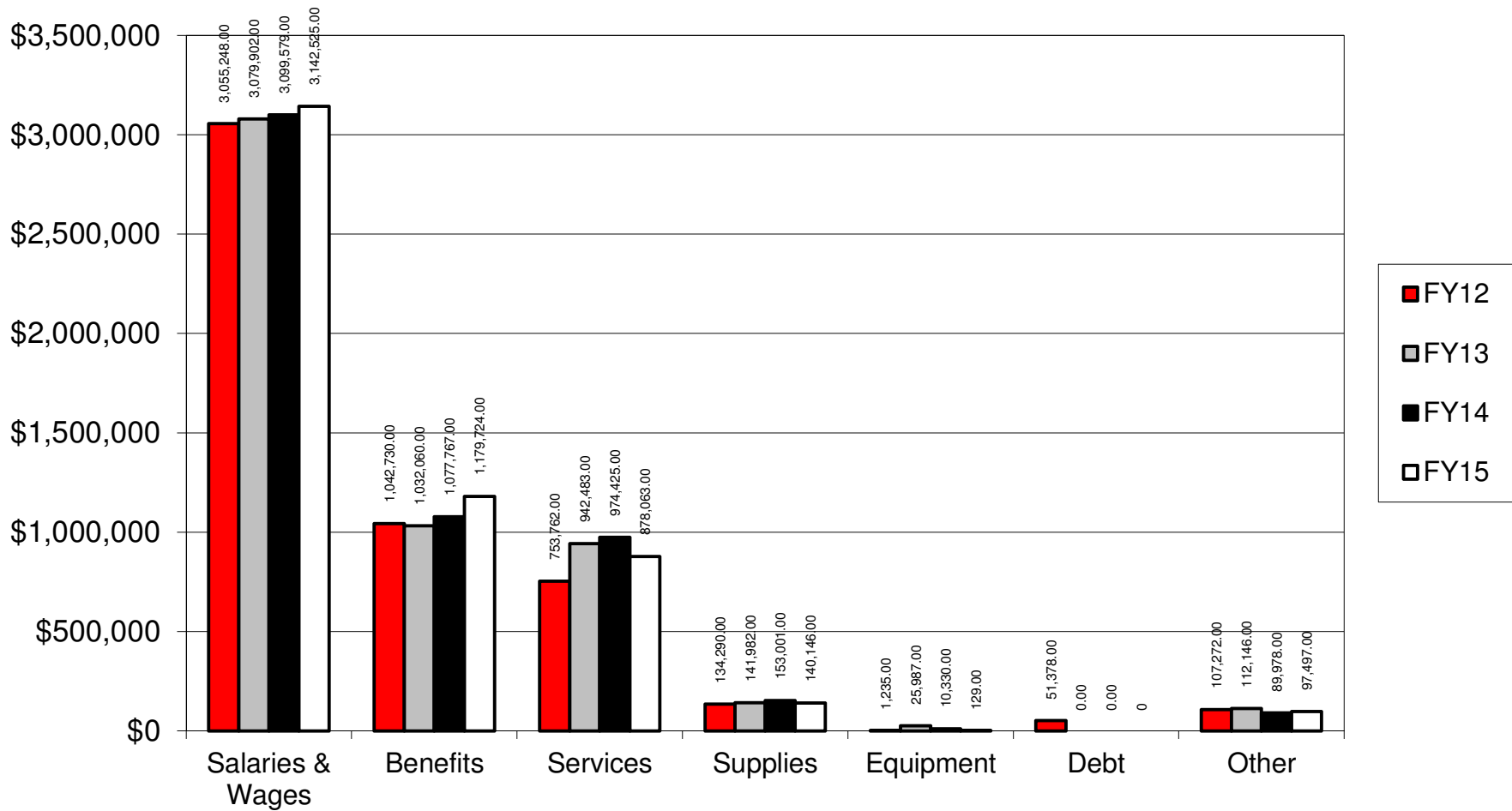
## FTD BUDGETED vs. FTD ACTUAL



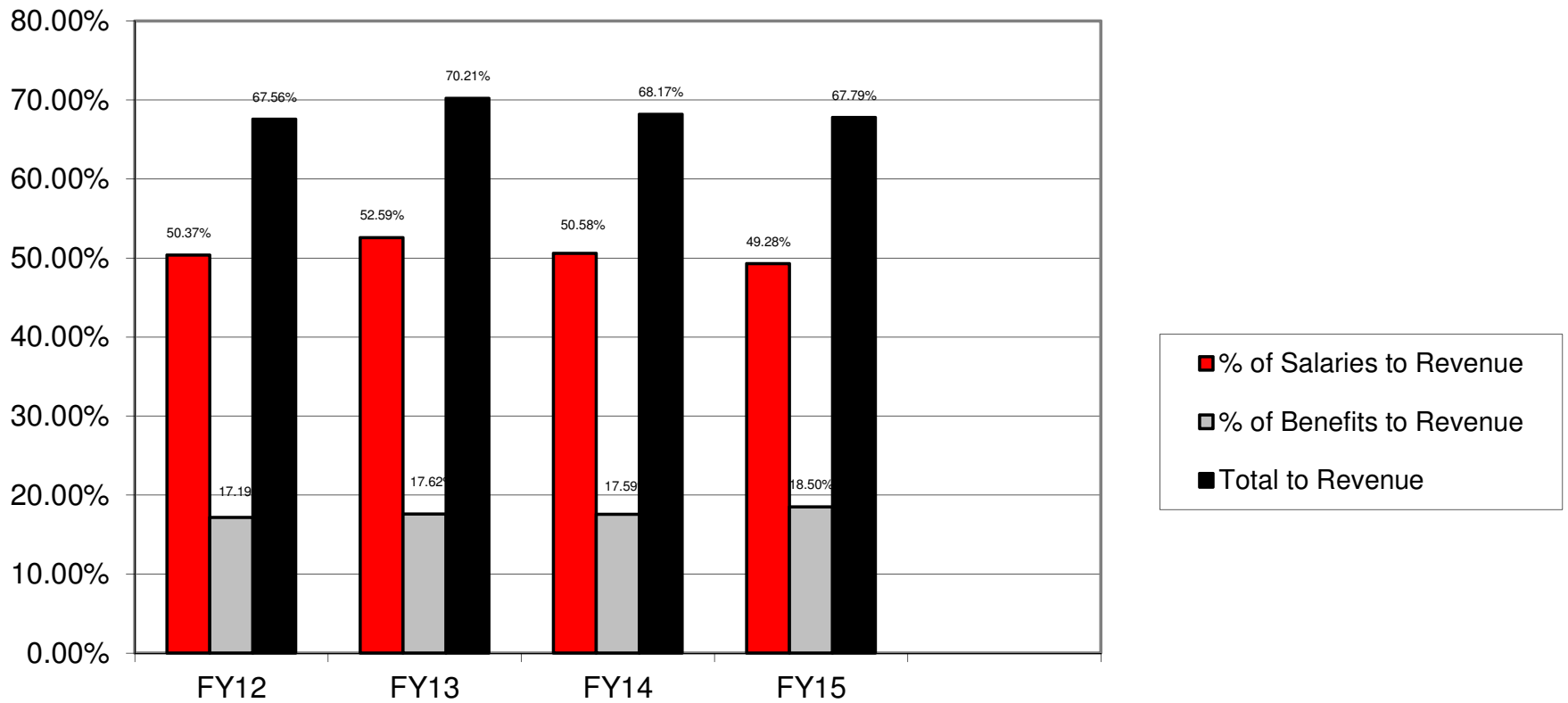
# HISTORICAL REVENUE



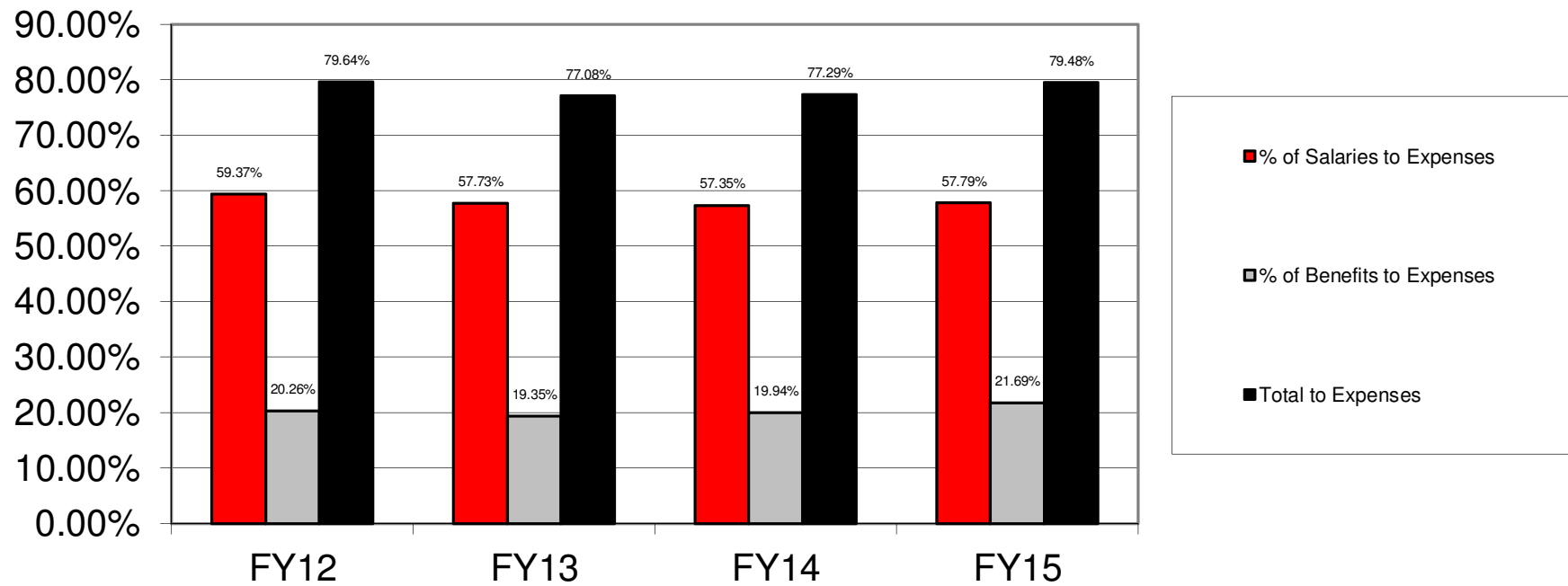
# HISTORICAL EXPENDITURES



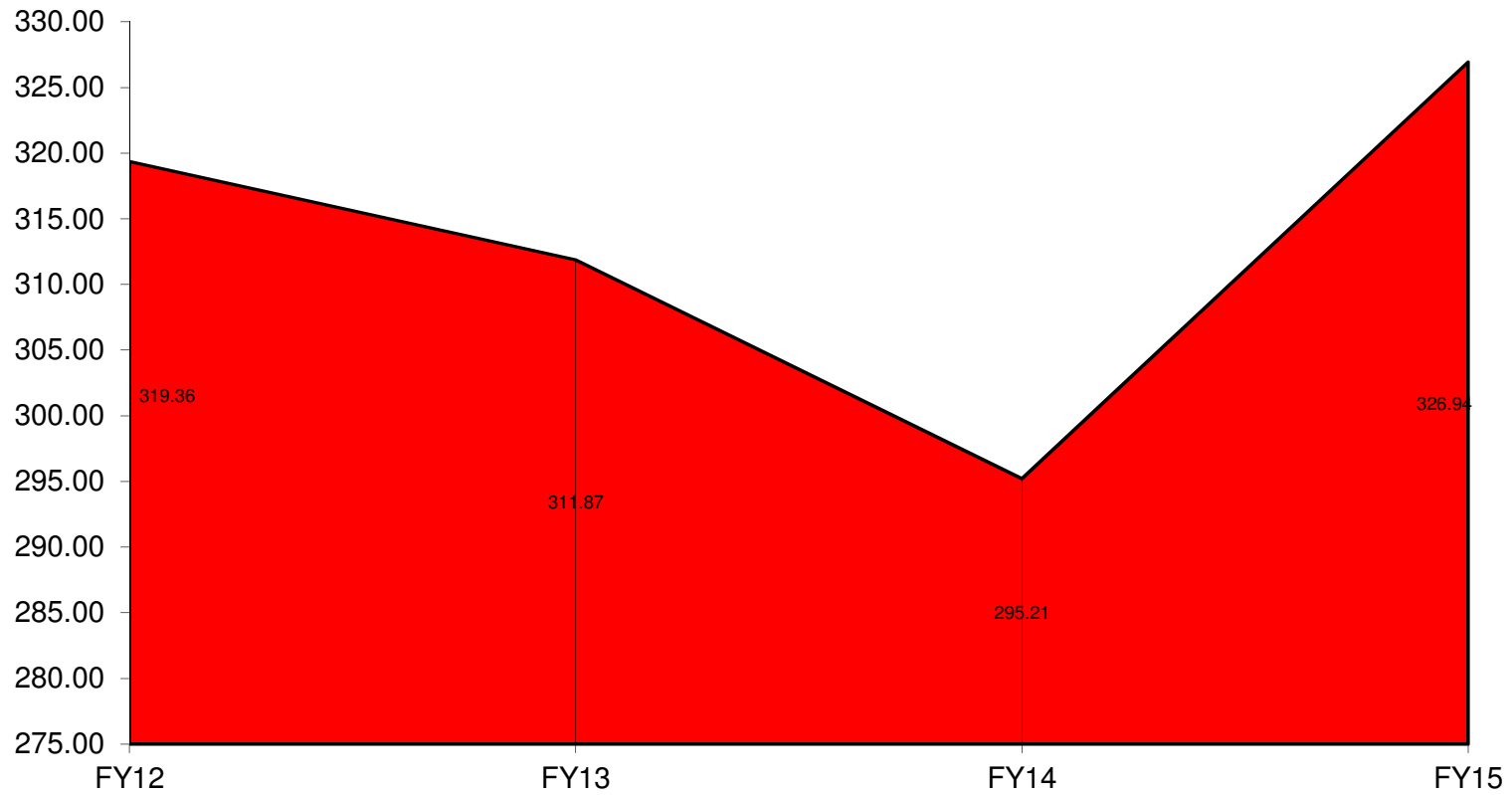
## % OF SALARIES AND BENEFITS TO REVENUE



## % OF SALARIES AND BENEFITS TO EXPENDITURES



## Days of Operating Cash





**MONTHLY BUDGET VARIANCE  
SOUTHEASTERN LOCAL SCHOOLS**

	<b>FTD Budgeted</b>	<b>FTD Actual</b>	<b>Variance</b>	<b>Percentage Variance</b>	<b>MTD Budgeted</b>	<b>MTD Actual</b>	<b>Variance</b>	<b>Percentage Variance</b>
<b>REVENUE</b>								
General Property (Real Estate)	\$2,262,601	\$2,409,030	\$146,429	6.47%	\$419,599	\$570,142	\$150,543	35.88%
Tangible Personal Property	214,451	221,656	7,205	3.36%	110,247	113,222	2,975	2.70%
Income Tax	720,599	732,970	12,371	1.72%	0	0	0	-
Unrestricted Grants-In-Aid	2,356,144	2,318,742	(37,402)	-1.59%	232,681	264,475	31,794	13.66%
Restricted Grants-In-Aid	147,488	153,215	5,727	3.88%	5,201	11,008	5,807	111.65%
Restricted Grants-In-Aid - SFSF	0		0	-	0	0	0	-
Property Tax Allocation	193,271	194,426	1,155	0.60%	0	0	0	-
All Other Operating Revenue	324,530	346,204	21,674	6.68%	39,678	46,387	6,709	16.91%
<b>TOTAL REVENUE</b>	<b>\$6,219,084</b>	<b>\$6,376,243</b>	<b>\$157,159</b>	<b>2.53%</b>	<b>\$807,406</b>	<b>\$1,005,234</b>	<b>\$197,828</b>	<b>24.50%</b>
<b>EXPENDITURES</b>								
Salaries & Wages	\$3,220,819	\$3,142,525	\$78,294	-2.43%	\$396,072	\$367,200	\$28,872	-7.29%
Benefits	1,226,728	1,179,724	47,004	-3.83%	131,489	122,856	8,633	-6.57%
Services	993,231	878,063	115,168	-11.60%	139,911	106,688	\$33,223	-23.75%
Supplies	178,769	140,146	38,623	-21.60%	2,125	1,977	148	-6.96%
Equipment	6,094	129	5,965	-97.88%	184	0	\$184	-
Debt	0	0	0	-	0	0	0	-
Other	101,210	97,497	3,713	-3.67%	30,882	31,104	(222)	0.72%
<b>TOTAL EXPENSES</b>	<b>\$5,726,851</b>	<b>\$5,438,084</b>	<b>\$288,767</b>	<b>-5.04%</b>	<b>\$700,663</b>	<b>\$629,825</b>	<b>\$70,838</b>	<b>-10.11%</b>
<b>SURPLUS/DEFICIT</b>	<b>\$492,233</b>	<b>\$938,159</b>	<b>\$445,926</b>	<b>90.59%</b>	<b>\$106,743</b>	<b>\$375,409</b>	<b>\$268,666</b>	<b>251.69%</b>
<b>OTHER USES/SOURCES</b>								
Transfers/Advances In	242,939	242,939	0	0.00%	0	0	0	-
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	36,550	36,550	-	0	0	\$0	-
<b>NET SOURCES/USES</b>	<b>242,939</b>	<b>279,489</b>	<b>36,550</b>	<b>15.04%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>BEGINNING CASH</b>	<b>\$5,516,278</b>	<b>\$5,516,278</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$6,144,708</b>	<b>\$6,358,517</b>	<b>\$213,809</b>	<b>3.48%</b>
<b>ENDING CASH</b>	<b>\$6,251,450</b>	<b>\$6,733,926</b>	<b>\$482,476</b>	<b>7.72%</b>	<b>\$6,251,451</b>	<b>\$6,733,926</b>	<b>\$482,475</b>	<b>7.72%</b>
<b>ENCUMBRANCES</b>	<b>\$327,892</b>	<b>\$245,180</b>	<b>(\$82,712)</b>	<b>-25.23%</b>	<b>\$327,892</b>	<b>\$245,180</b>	<b>(\$82,712)</b>	<b>-25.23%</b>
<b>UNENCUMBERED CASH</b>	<b>\$5,923,558</b>	<b>\$6,488,746</b>	<b>\$565,188</b>	<b>9.54%</b>	<b>\$5,923,559</b>	<b>\$6,488,746</b>	<b>\$565,187</b>	<b>9.54%</b>

**HISTORICAL COMPARISON BY OBJECT  
SOUTHEASTERN LOCAL SCHOOLS**

	<b>FY 12</b> 7/11-03/12	<b>FY 13</b> 7/12-03/13	<b>% of</b> <b>Change</b>	<b>FY 14</b> 7/13-03/14	<b>% of</b> <b>Change</b>	<b>FY 15</b> 7/14-03/15	<b>% of</b> <b>Change</b>
<b>REVENUE</b>							
General Property (Real Estate)	\$2,085,749	\$2,078,765	-0.33%	\$2,238,236	7.67%	\$2,409,030	7.63%
Tangible Personal Property	193,913	156,524	-19.28%	257,216	64.33%	221,656	-13.82%
Income Tax	644,233	720,444	11.83%	706,470	-1.94%	732,970	3.75%
Unrestricted Grants-in-Aid	2,337,062	2,339,523	0.11%	2,374,236	1.48%	2,318,742	-2.34%
Restricted Grants-in-Aid	23,760	23,760	0.00%	47,802	101.19%	153,215	220.52%
Restricted Grants-in-Aid - SFSF	141,315	0	-100.00%	0	-	0	-
Property Tax Allocation	212,533	171,649	-19.24%	173,043	0.81%	194,426	12.36%
All Other Operating Revenue	427,253	366,058	-14.32%	330,568	-9.70%	346,204	4.73%
<b>TOTAL REVENUE</b>	<b>\$6,065,818</b>	<b>\$5,856,723</b>	<b>-3.45%</b>	<b>\$6,127,571</b>	<b>4.62%</b>	<b>\$6,376,243</b>	<b>4.06%</b>
<b>EXPENDITURES</b>							
Salaries & Wages	3,055,248	3,079,902	0.81%	3,099,579	0.64%	3,142,525	1.39%
Benefits	1,042,730	1,032,060	-1.02%	1,077,767	4.43%	1,179,724	9.46%
Services	753,762	942,483	25.04%	974,425	3.39%	878,063	-9.89%
Supplies	134,290	141,982	5.73%	153,001	7.76%	140,146	-8.40%
Equipment	1,235	25,987	2004.21%	10,330	-60.25%	129	-98.75%
Debt	51,378	0	-100.00%	0	-	0	-
Other	107,272	112,146	4.54%	89,978	-19.77%	97,497	8.36%
<b>TOTAL EXPENDITURES</b>	<b>\$5,145,915</b>	<b>\$5,334,560</b>	<b>3.67%</b>	<b>\$5,405,080</b>	<b>1.32%</b>	<b>\$5,438,084</b>	<b>0.61%</b>
<b>SURPLUS/DEFICIT</b>	<b>919,903</b>	<b>522,163</b>	<b>-43.24%</b>	<b>722,491</b>	<b>38.37%</b>	<b>938,159</b>	<b>29.85%</b>
<b>OTHER SOURCES/USES</b>							
Advances/Transfers In	155,415	180,263	15.99%	215,947	19.80%	242,939	12.50%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	274	0	-100.00%	47,466	-	36,550	-23.00%
Debt Service	0	0	-	0	-	0	-
<b>NET SOURCES/USES</b>	<b>155,689</b>	<b>180,263</b>	<b>15.78%</b>	<b>263,413</b>	<b>46.13%</b>	<b>279,489</b>	<b>6.10%</b>
<b>BEGINNING CASH</b>	<b>\$5,332,645</b>	<b>\$5,639,518</b>	<b>5.75%</b>	<b>\$5,366,319</b>	<b>-4.84%</b>	<b>\$5,516,278</b>	<b>2.79%</b>
<b>ENDING CASH</b>	<b>\$6,408,237</b>	<b>\$6,341,944</b>	<b>-1.03%</b>	<b>\$6,352,223</b>	<b>0.16%</b>	<b>\$6,733,926</b>	<b>6.01%</b>
<b>ENCUMBRANCES</b>	<b>432,155</b>	<b>270,065</b>	<b>-37.51%</b>	<b>\$528,732</b>	<b>95.78%</b>	<b>\$245,180</b>	<b>-53.63%</b>
<b>UNENCUMBERED CASH</b>	<b>\$5,976,082</b>	<b>\$6,071,879</b>	<b>1.60%</b>	<b>\$5,823,491</b>	<b>-4.09%</b>	<b>\$6,488,746</b>	<b>11.42%</b>
<b>% of Salaries to Revenue</b>	<b>50.37%</b>	<b>52.59%</b>		<b>50.58%</b>		<b>49.28%</b>	
<b>% of Benefits to Revenue</b>	<b>17.19%</b>	<b>17.62%</b>		<b>17.59%</b>		<b>18.50%</b>	
<b>Total to Revenue</b>	<b>67.56%</b>	<b>70.21%</b>		<b>68.17%</b>		<b>67.79%</b>	
<b>Days of Operating Cash</b>	<b>319.36</b>	<b>311.87</b>		<b>295.21</b>		<b>326.94</b>	

Southeastern Local Schools  
Clark County, Ohio

General Fund Financial History/Projection

3/31/2015

Percent of Fiscal Year Complete

75.00%

	2014-15 Projection	2014-15 FYTD Actual	FYTD %
<b>REVENUE</b>			
General Property (Real Estate)	\$2,262,601.00	\$2,409,030.00	106.47%
Tangible Personal Property	\$214,451.00	\$221,656.00	103.36%
Income Tax	\$1,004,386.00	\$732,970.00	72.98%
Unrestricted Grants-in-Aid	\$3,068,666.00	\$2,318,742.00	75.56%
Restricted Grants-in-Aid	\$257,518.00	\$153,215.00	59.50%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$347,771.00	\$194,426.00	55.91%
All Other Operating Revenue	\$577,872.00	\$346,204.00	59.91%
TOTAL	\$7,733,265.00	\$6,376,243.00	82.45%
<b>EXPENDITURES</b>			
Salaries & Wages	\$4,338,031.00	\$3,142,525.00	72.44%
Benefits	\$1,624,066.00	\$1,179,724.00	72.64%
Services	\$1,486,048.00	\$878,063.00	59.09%
Supplies	\$231,519.00	\$140,146.00	60.53%
Equipment	\$25,380.00	\$129.00	0.51%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$117,993.00	\$97,497.00	82.63%
TOTAL	\$7,823,037.00	\$5,438,084.00	69.51%
<b>SURPLUS/(DEFICIT)</b>	<b>(\$89,772.00)</b>	<b>\$938,159.00</b>	

**Southeastern Local Schools  
Explanation of Checks Over \$5,000**

03/01/2015 - 03/31/2015

Check #	Vendor Name	Amount	Explanation
061012	Bearacade Door Control System	\$6,155.00	Bearacades for all buildings
061038	Clark County Educational Service Center	\$35,650.35	March Special Educational Services
061075	Worthington Direct, INC	\$5,001.79	
061081	Dayton Power & Light	\$5,632.45	Monthly Electricity
992084	Payroll	\$193,852.75	Payroll for March 5, 2015
992092	Clark County Auditor	\$30,314.82	Auditor & Treasurer Fees
992093	Payroll	\$201,946.53	Payroll for March 20, 2015
992099	UHC	\$78,705.08	April Health Insurance Payment
992103	Foundation	\$108,115.18	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...

-- Options Summary --

Output file SM2M.TXT  
Print options page? (Y,N) Y  
Report heading SM2 March 31, 2015  
Fiscal Year 2015  
Beginning Month: 03  
Ending Month: 03

BAT\_SM2M executed by SE\_BMCKEE on node MVECA0:: at 7-APR-2015 13:33:18.49