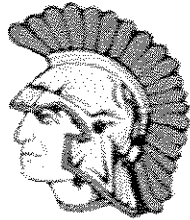


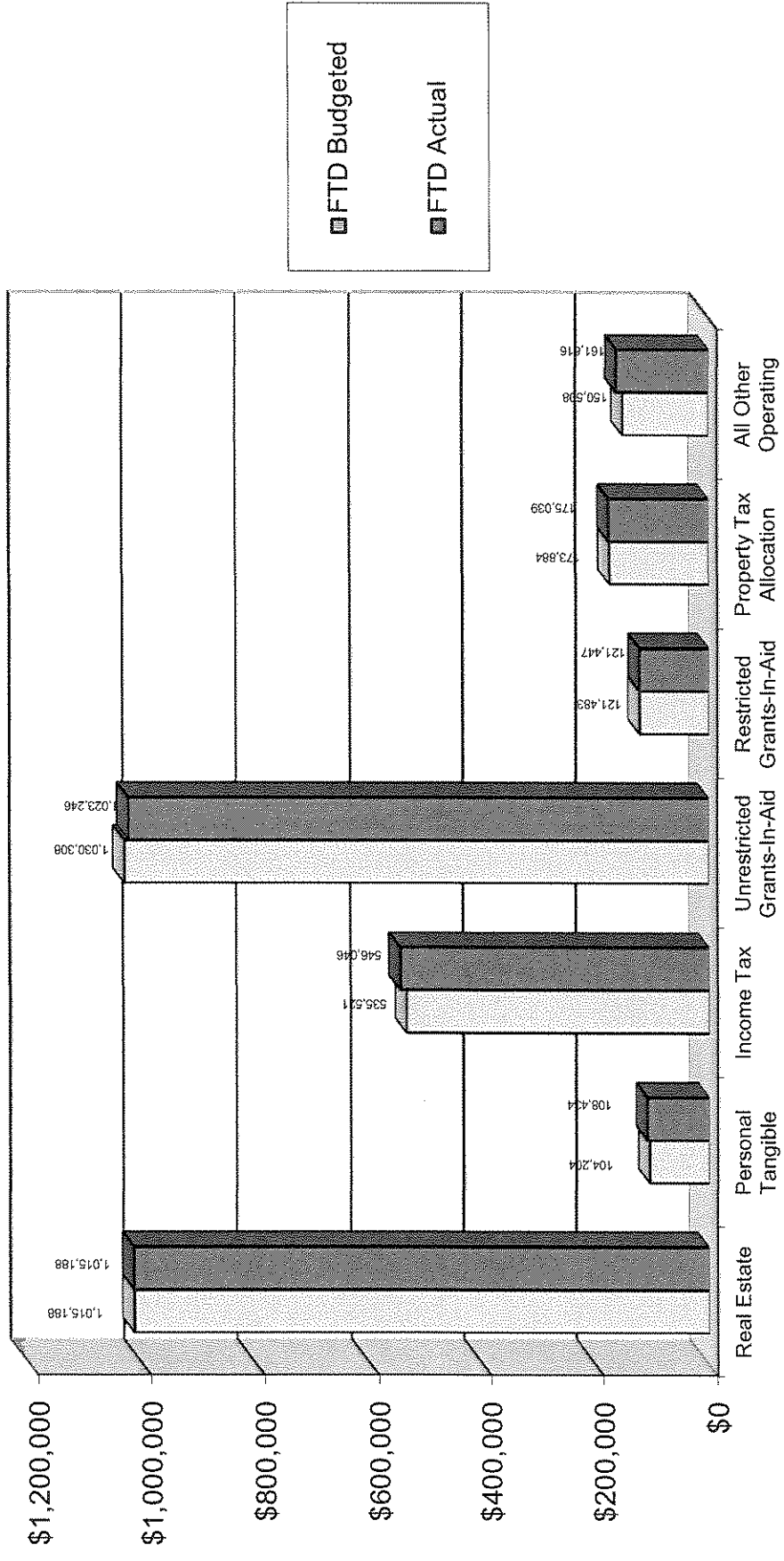
**SOUTHEASTERN LOCAL SCHOOL DISTRICT**

**FINANCIAL REPORT**

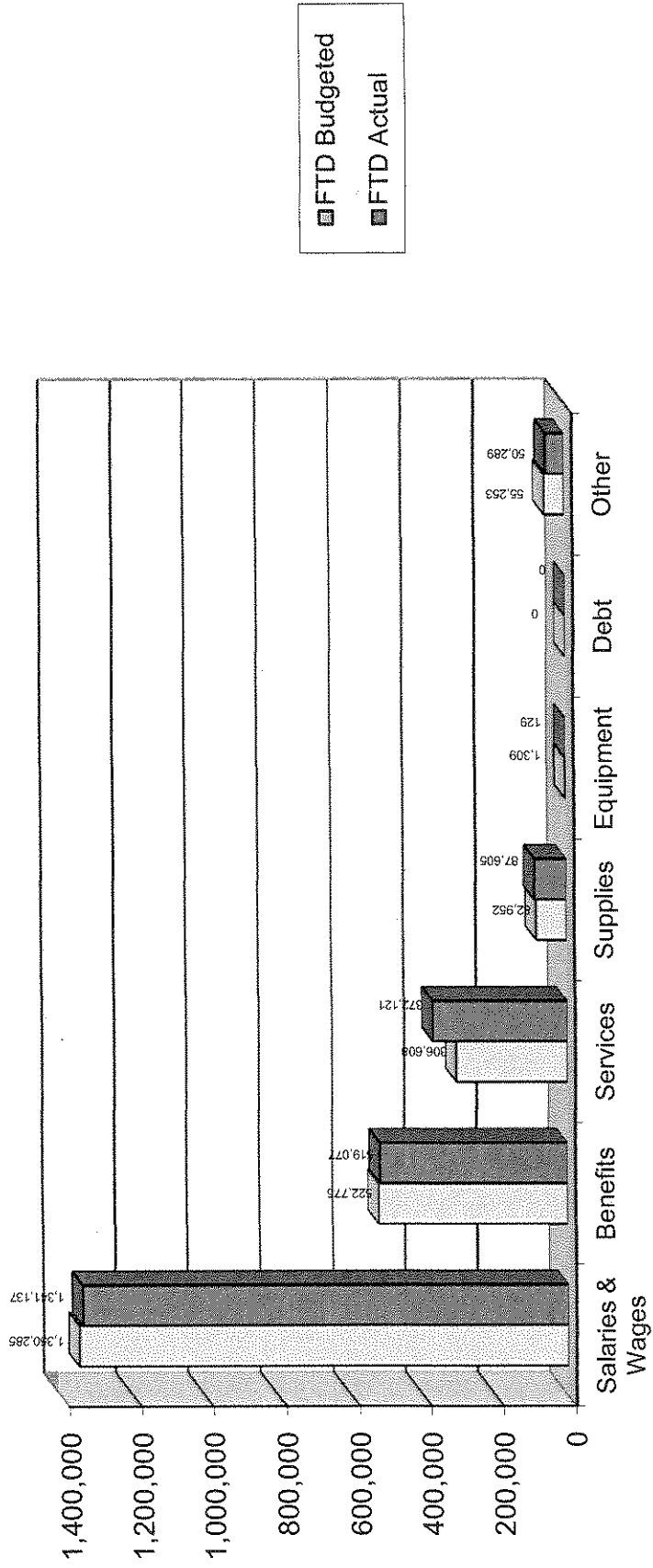
**10/31/2014**



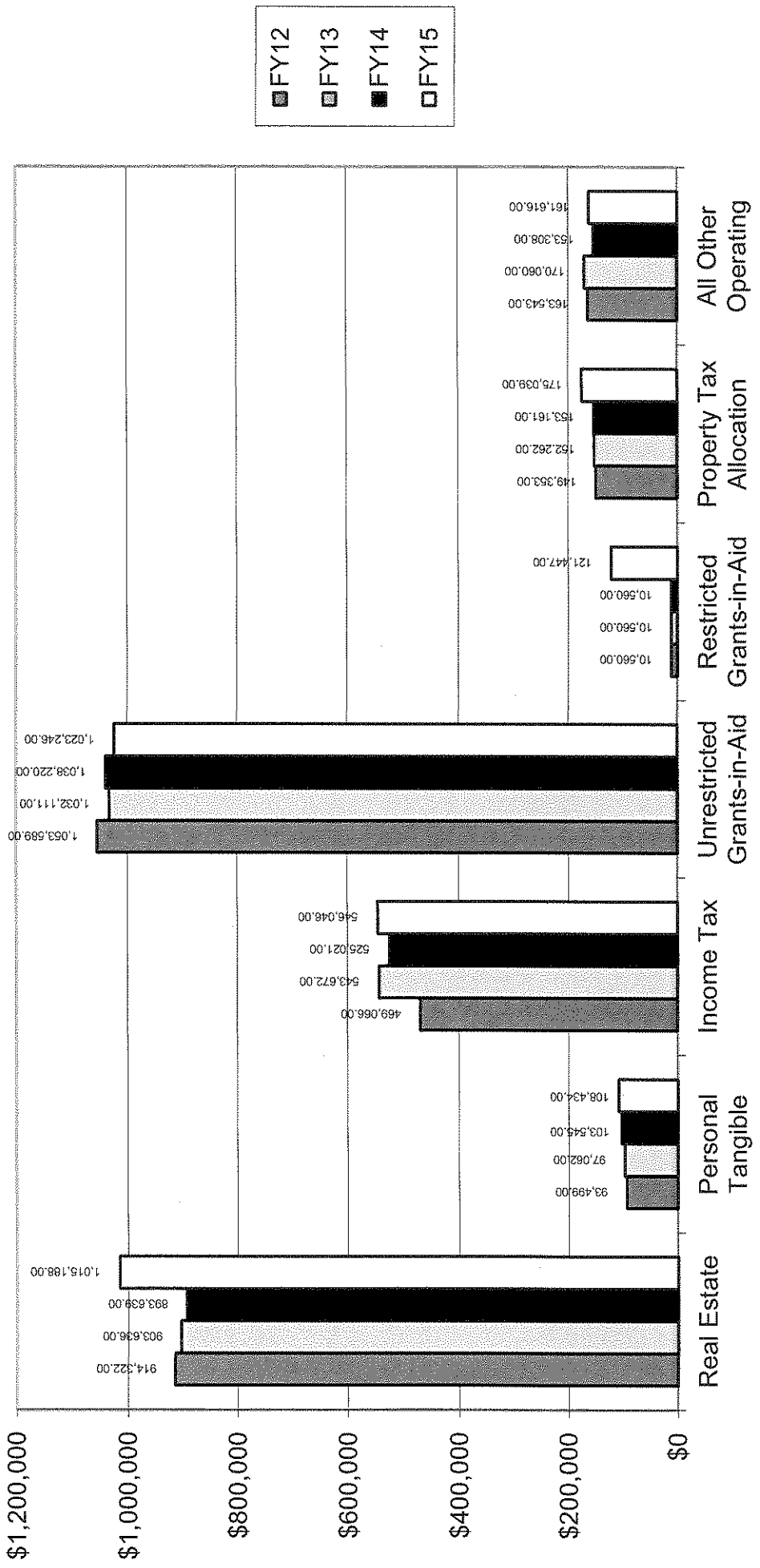
# FTD BUDGETED vs. FTD ACTUAL



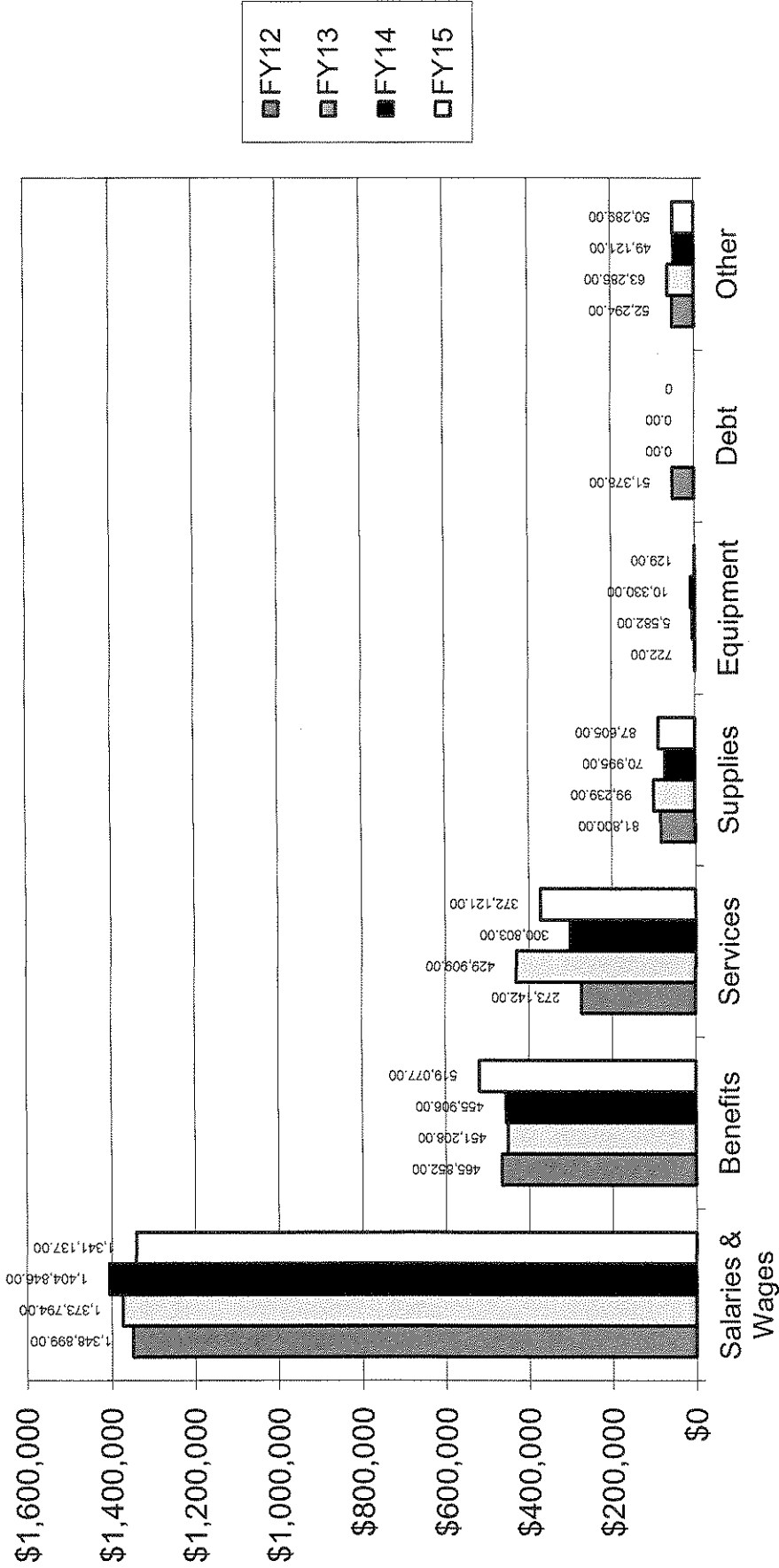
# FTD BUDGETED vs. FTD ACTUAL



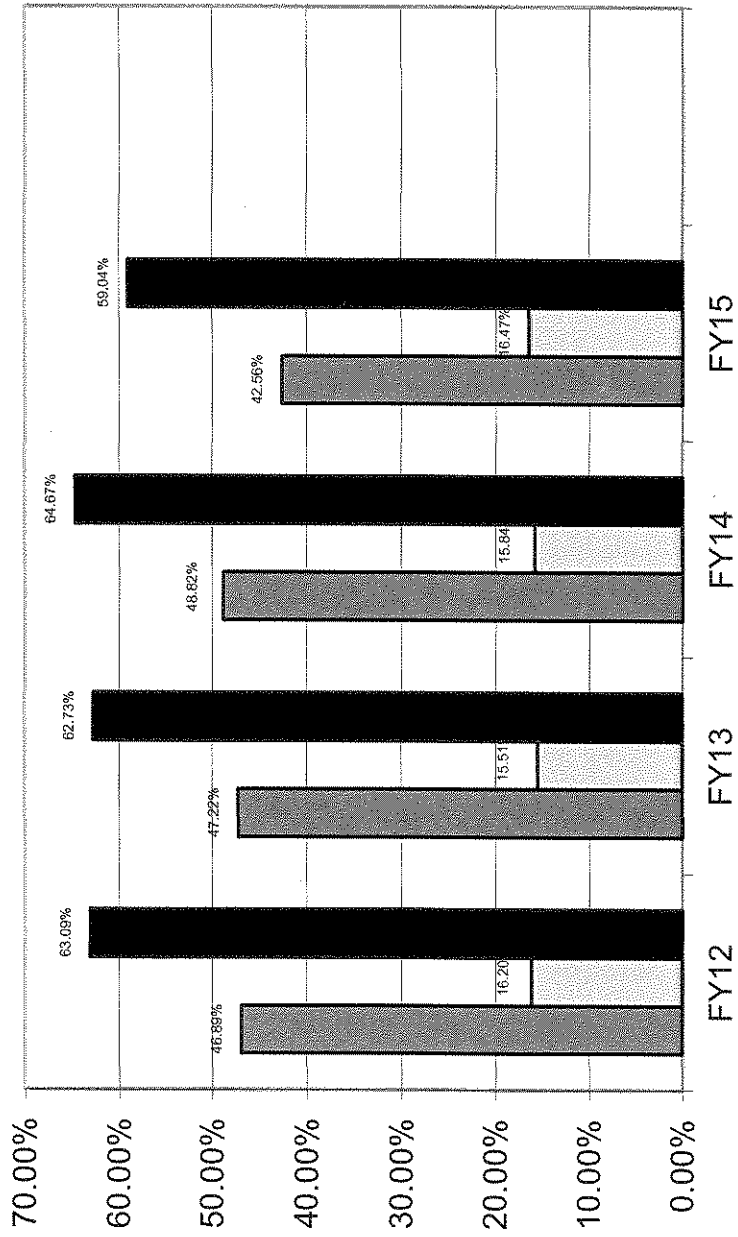
# HISTORICAL REVENUE



# HISTORICAL EXPENDITURES

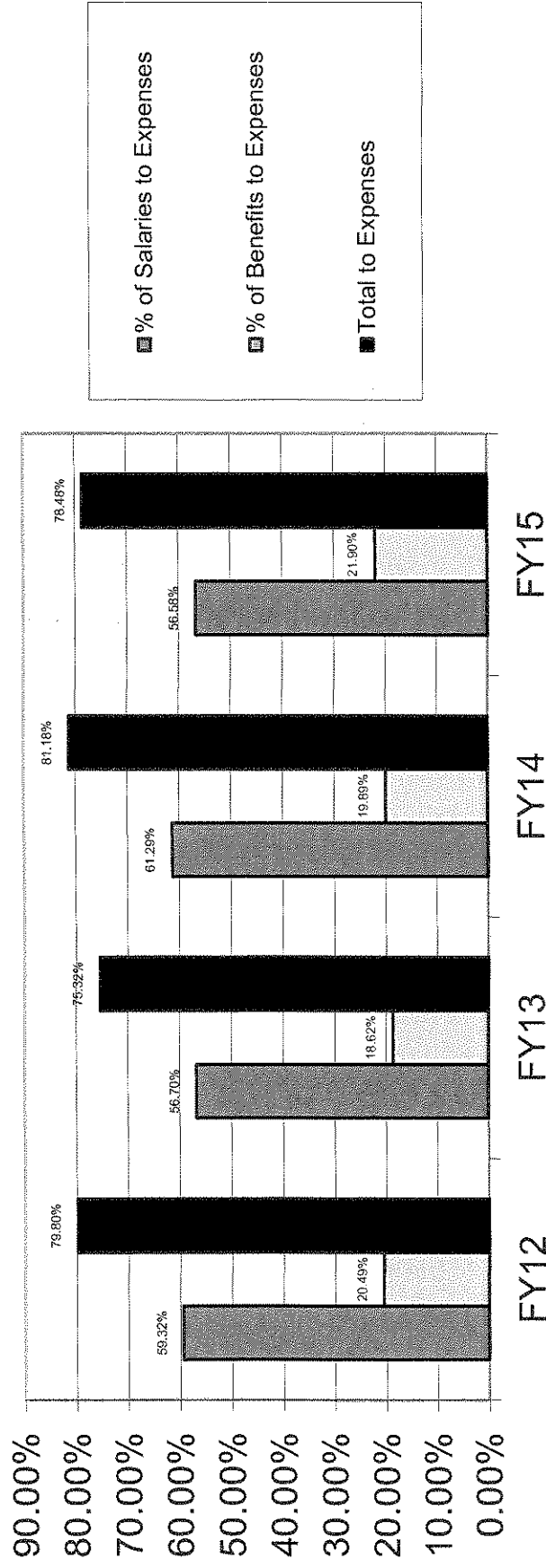


# % OF SALARIES AND BENEFITS TO REVENUE

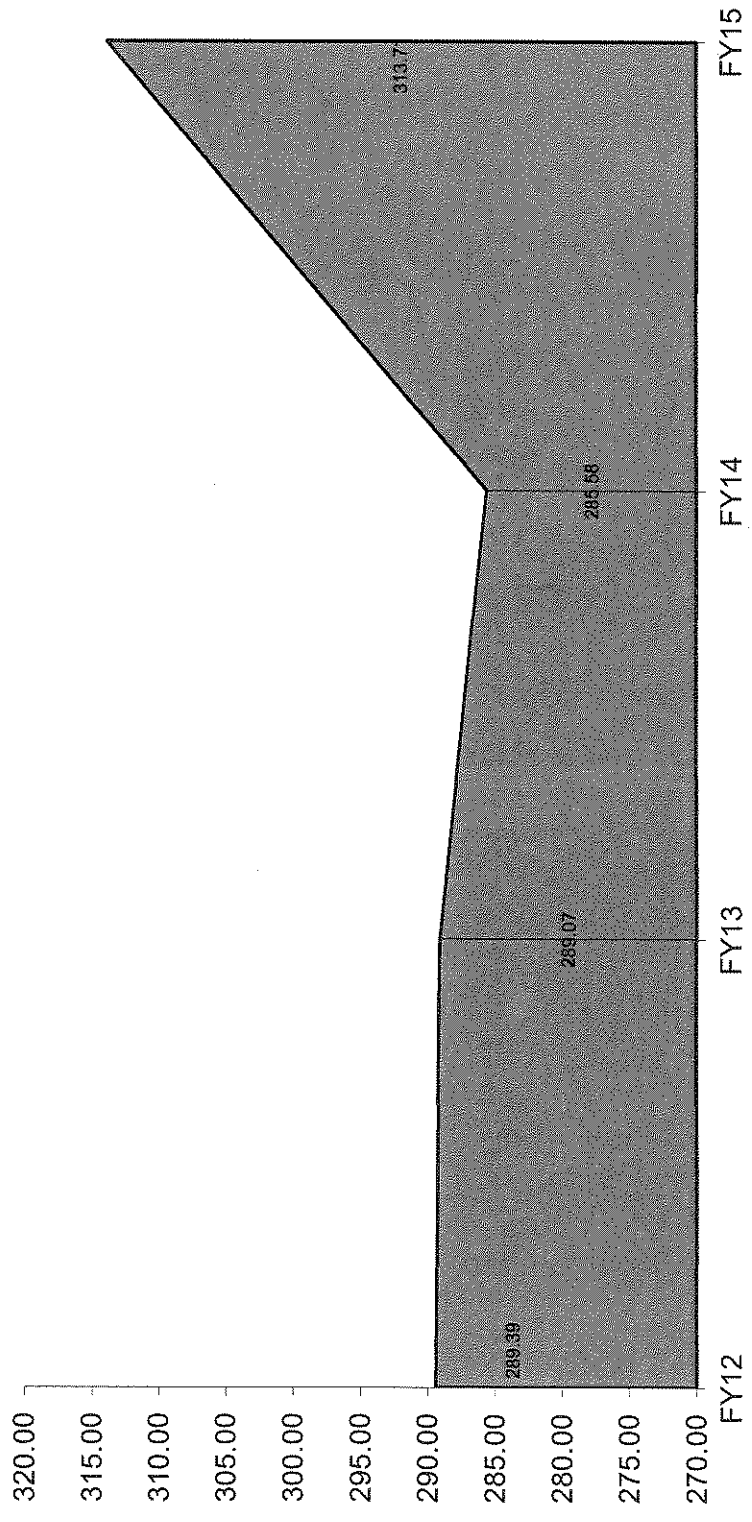


% of Salaries to Revenue  
 % of Benefits to Revenue  
 Total to Revenue

# % OF SALARIES AND BENEFITS TO EXPENDITURES

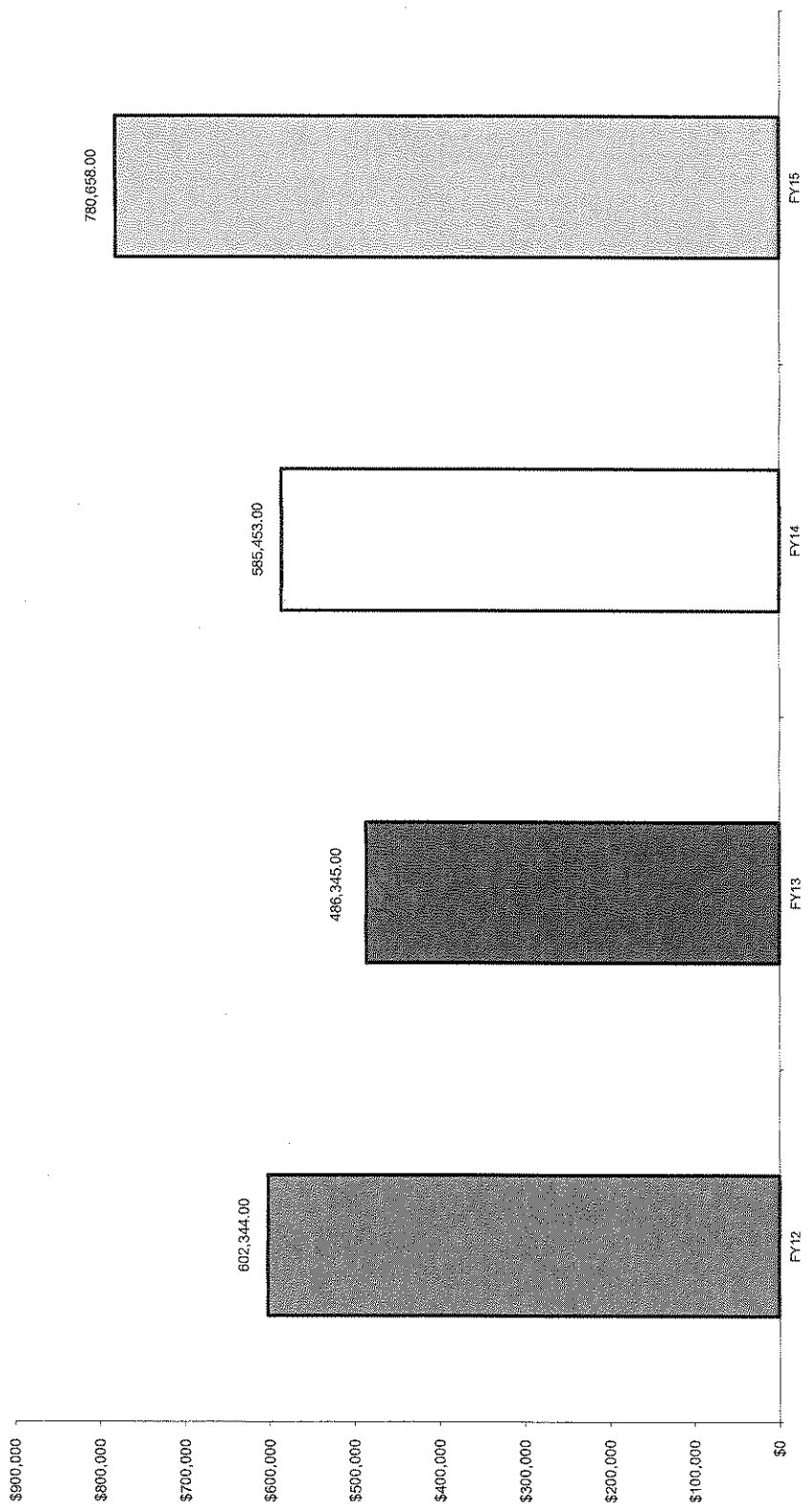


# Days of Operating Cash





# SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE  
SOUTHEASTERN LOCAL SCHOOLS**

	FTD Budgeted	FTD Actual	Variance	Percentage Variance	MTD Budgeted	MTD Actual	Variance	Percentage Variance
<b>REVENUE</b>								
General Property (Real Estate)	\$1,015,188	\$1,015,188	\$0	0.00%	\$0	\$0	\$0	-
Tangible Personal Property	104,204	108,434	4,230	4.06%	0	0	0	-
Income Tax	535,521	546,046	10,525	1.97%	186,712	195,981	9,269	4.96%
Unrestricted Grants-In-Aid	1,030,308	1,023,246	(7,062)	-0.69%	250,278	253,467	3,189	1.27%
Restricted Grants-In-Aid	121,483	121,447	(36)	-0.03%	5,201	5,192	(9)	-0.17%
Restricted Grants-In-Aid - SFSE	0	0	0	-	0	0	0	-
Property Tax Allocation	173,884	175,039	1,155	0.66%	168,155	168,607	452	0.27%
All Other Operating Revenue	150,508	161,616	11,108	7.38%	32,123	55,217	23,094	71.89%
<b>TOTAL REVENUE</b>	<b>\$3,131,096</b>	<b>\$3,151,016</b>	<b>\$19,920</b>	<b>0.64%</b>	<b>\$642,469</b>	<b>\$678,464</b>	<b>\$35,995</b>	<b>5.60%</b>
<b>EXPENDITURES</b>								
Salaries & Wages	\$1,350,285	\$1,341,137	\$9,148	-0.68%	\$356,095	\$346,947	\$9,148	-2.57%
Benefits	522,775	519,077	3,698	-0.71%	132,110	128,412	3,698	-2.80%
Services	306,608	372,121	(65,513)	21.37%	127,710	125,086	\$2,624	-2.05%
Supplies	82,952	87,605	(4,653)	5.61%	11,294	7,214	4,080	-36.13%
Equipment	1,309	129	1,180	-90.15%	0	0	\$0	-
Debt	0	0	0	-	0	0	0	-
Other	55,253	50,289	4,964	-8.98%	8,645	6,903	1,742	-20.15%
<b>TOTAL EXPENSES</b>	<b>\$2,319,182</b>	<b>\$2,370,358</b>	<b>(\$51,176)</b>	<b>2.21%</b>	<b>\$635,854</b>	<b>\$614,562</b>	<b>\$21,292</b>	<b>-3.35%</b>
<b>SURPLUS/DEFICIT</b>	<b>\$811,914</b>	<b>\$780,658</b>	<b>(\$31,256)</b>	<b>-3.85%</b>	<b>\$6,615</b>	<b>\$63,902</b>	<b>\$57,287</b>	<b>866.02%</b>
<b>OTHER USES/SOURCES</b>								
Transfers/Advances In	242,939	242,939	0	0.00%	0	0	0	-
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	36,296	36,296	-	0	35,242	(\$35,242)	-
<b>NET SOURCES/USES</b>	<b>242,939</b>	<b>279,235</b>	<b>36,296</b>	<b>14.94%</b>	<b>0</b>	<b>35,242</b>	<b>(35,242)</b>	<b>-</b>
<b>BEGINNING CASH</b>	<b>\$5,516,278</b>	<b>\$5,516,278</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$6,564,517</b>	<b>\$6,477,027</b>	<b>(\$87,490)</b>	<b>-1.33%</b>
<b>ENDING CASH</b>	<b>\$6,571,131</b>	<b>\$6,576,171</b>	<b>\$5,040</b>	<b>0.08%</b>	<b>\$6,571,132</b>	<b>\$6,576,171</b>	<b>\$5,039</b>	<b>0.08%</b>
<b>ENCUMBRANCES</b>	<b>\$667,953</b>	<b>\$530,670</b>	<b>(\$137,283)</b>	<b>-20.55%</b>	<b>\$667,953</b>	<b>\$330,670</b>	<b>(\$137,283)</b>	<b>-20.55%</b>
<b>UNENCUMBERED CASH</b>	<b>\$5,903,178</b>	<b>\$6,045,501</b>	<b>\$142,323</b>	<b>2.41%</b>	<b>\$5,903,179</b>	<b>\$6,045,501</b>	<b>\$142,322</b>	<b>2.41%</b>

**HISTORICAL COMPARISON BY OBJECT  
SOUTHEASTERN LOCAL SCHOOLS**

	FY 13 7/11-10/11	FY 13 7/12-10/12	% of Change	FY 14 7/13-10/13	% of Change	FY 15 7/14-10/14	% of Change
<b>REVENUE</b>							
General Property (Real Estate)	\$914,322	\$903,636	-1.17%	\$893,639	-1.11%	\$1,015,188	13.60%
Tangible Personal Property	93,499	97,062	3.81%	103,545	6.68%	108,434	4.72%
Income Tax	469,066	543,672	15.91%	525,021	-3.43%	546,046	4.00%
Unrestricted Grants-in-Aid	1,053,589	1,032,111	-2.04%	1,038,220	0.59%	1,023,246	-1.44%
Restricted Grants-in-Aid	10,560	10,560	0.00%	10,560	0.00%	121,447	1050.07%
Restricted Grants-in-Aid - SFSF	22,499	0	-100.00%	0	-	0	-
Property Tax Allocation	149,353	152,262	1.95%	153,161	0.59%	175,039	14.28%
All Other Operating Revenue	163,543	170,060	3.98%	153,308	-9.85%	161,616	5.42%
<b>TOTAL REVENUE</b>	<b>\$2,876,431</b>	<b>\$2,909,363</b>	<b>1.14%</b>	<b>\$2,877,454</b>	<b>-1.10%</b>	<b>\$3,151,016</b>	<b>9.51%</b>
<b>EXPENDITURES</b>							
Salaries & Wages	1,348,899	1,373,794	1.85%	1,404,846	2.26%	1,341,137	-4.53%
Benefits	465,852	451,208	-3.14%	455,906	1.04%	519,077	13.86%
Services	273,142	429,909	57.39%	300,803	-30.03%	372,121	23.71%
Supplies	81,800	99,239	21.32%	70,995	-28.46%	87,605	23.40%
Equipment	722	5,582	673.13%	10,330	85.06%	129	-98.75%
Debt	51,378	0	-100.00%	0	-	0	-
Other	52,294	63,286	21.02%	49,121	-22.38%	50,289	2.38%
<b>TOTAL EXPENDITURES</b>	<b>\$2,274,087</b>	<b>\$2,423,018</b>	<b>6.55%</b>	<b>\$2,292,001</b>	<b>-5.41%</b>	<b>\$2,370,358</b>	<b>3.42%</b>
<b>SURPLUS/DEFICIT</b>	<b>602,344</b>	<b>486,345</b>	<b>-19.26%</b>	<b>585,453</b>	<b>20.38%</b>	<b>780,658</b>	<b>33.34%</b>
<b>OTHER SOURCES/USES</b>							
Advances/Transfers In	155,415	180,263	15.99%	215,947	19.80%	242,939	12.50%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	0	0	-	521	-	36,296	6866.60%
Debt Service	0	0	-	0	-	0	-
<b>NET SOURCES/USES</b>	<b>155,415</b>	<b>180,263</b>	<b>15.99%</b>	<b>216,468</b>	<b>20.08%</b>	<b>279,235</b>	<b>29.00%</b>
<b>BEGINNING CASH</b>	<b>\$5,332,645</b>	<b>\$5,639,518</b>	<b>5.75%</b>	<b>\$5,366,319</b>	<b>-4.84%</b>	<b>\$5,516,278</b>	<b>2.79%</b>
<b>ENDING CASH</b>	<b>\$6,090,404</b>	<b>\$6,306,126</b>	<b>3.54%</b>	<b>\$6,168,240</b>	<b>-2.19%</b>	<b>\$6,576,171</b>	<b>6.61%</b>
<b>ENCUMBRANCES</b>	<b>739,968</b>	<b>611,691</b>	<b>-17.34%</b>	<b>\$846,705</b>	<b>38.42%</b>	<b>\$530,670</b>	<b>-37.33%</b>
<b>UNENCUMBERED CASH</b>	<b>\$5,350,436</b>	<b>\$5,694,435</b>	<b>6.43%</b>	<b>\$5,321,535</b>	<b>-6.55%</b>	<b>\$6,045,501</b>	<b>13.60%</b>
% of Salaries to Revenue	46.89%	47.22%		48.82%		42.56%	
% of Benefits to Revenue	16.20%	15.51%		15.84%		16.47%	
Total to Revenue	63.09%	62.73%		64.67%		59.04%	
Days of Operating Cash	289.39	289.07		285.58		313.71	

Southeastern Local Schools  
Clark County, Ohio

General Fund Financial History/Projection

10/31/2014

Percent of Fiscal Year Complete

33.33%

	2014-15 Projection	2014-15 FYTD Actual	FYTD %
<b>REVENUE</b>			
General Property (Real Estate)	\$2,262,601.00	\$1,015,188.00	44.87%
Tangible Personal Property	\$214,451.00	\$108,434.00	50.56%
Income Tax	\$1,004,386.00	\$546,046.00	54.37%
Unrestricted Grants-in-Aid	\$3,068,666.00	\$1,023,246.00	33.34%
Restricted Grants-in-Aid	\$257,518.00	\$121,447.00	47.16%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$347,771.00	\$175,039.00	50.33%
All Other Operating Revenue	\$577,872.00	\$161,616.00	27.97%
TOTAL	\$7,733,265.00	\$3,151,016.00	40.75%
<b>EXPENDITURES</b>			
Salaries & Wages	\$4,338,031.00	\$1,341,137.00	30.92%
Benefits	\$1,624,066.00	\$519,077.00	31.96%
Services	\$1,486,048.00	\$372,121.00	25.04%
Supplies	\$231,519.00	\$87,605.00	37.84%
Equipment	\$25,380.00	\$129.00	0.51%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$117,993.00	\$50,289.00	42.62%
TOTAL	\$7,823,037.00	\$2,370,358.00	30.30%
<b>SURPLUS/(DEFICIT)</b>	(\$89,772.00)	\$780,658.00	

**Southeastern Local Schools**  
**Explanation of Checks Over \$5,000**

10/01/2014 - 10/31/2014

Check #	Vendor Name	Amount	Explanation
060347	Energy USA	\$5,363.77	Energy Bill
060433	Constellation	\$9,661.83	Energy Bill True-up
060464	Clark County Educational Service Center	\$35,650.35	October Special Educational Services
060475	Dayton Power & Light	\$9,094.85	Monthly Electric bill
991990	Payroll	\$190,182.52	Payroll for October 3, 2014
991996	Payroll	\$190,702.06	Payroll for October 20, 2014
992001	UHC	\$87,814.88	November Health Insurance Payment
992006	Foundation	\$102,716.33	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...