

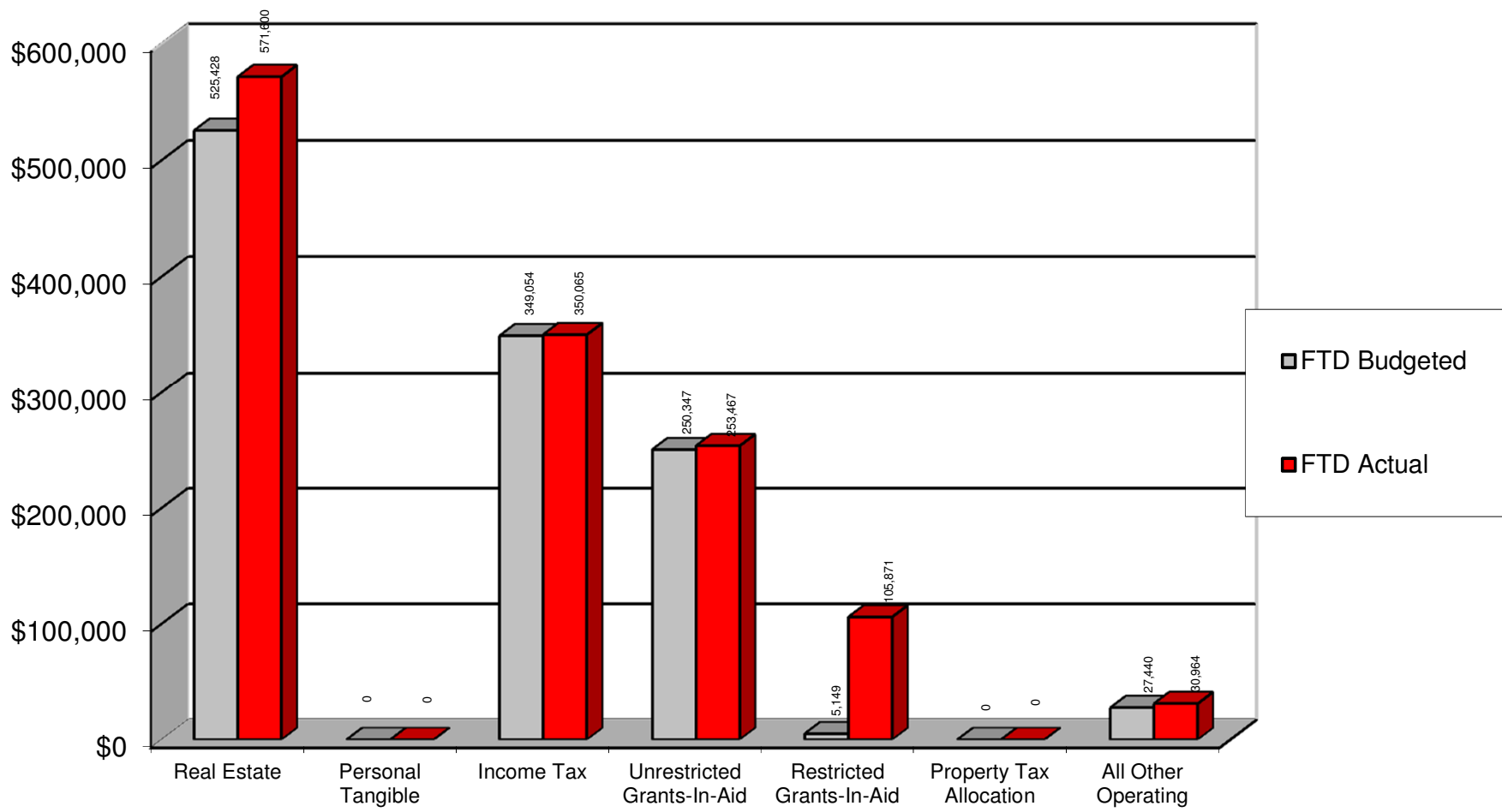
SOUTHEASTERN LOCAL SCHOOL DISTRICT

FINANCIAL REPORT

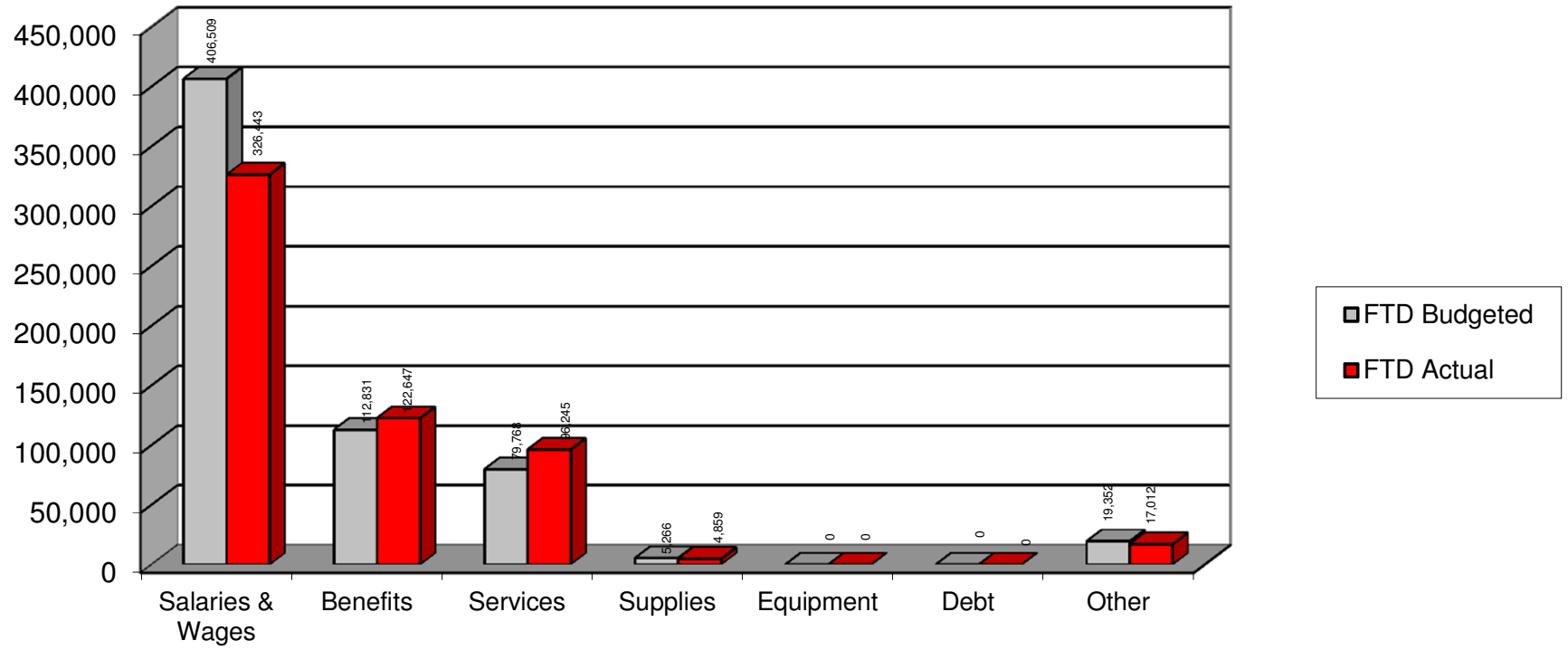
07/31/2014



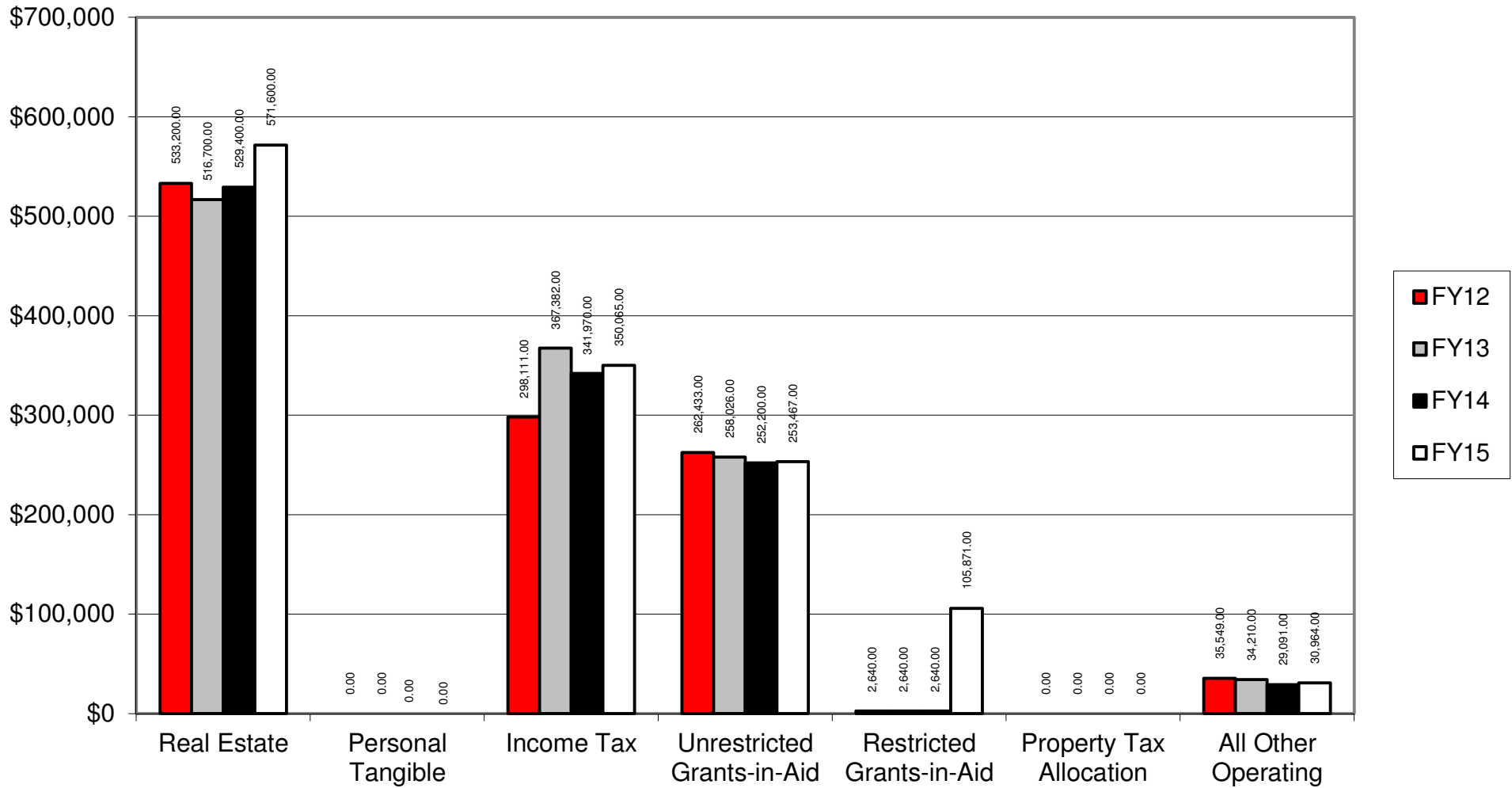
FTD BUDGETED vs. FTD ACTUAL



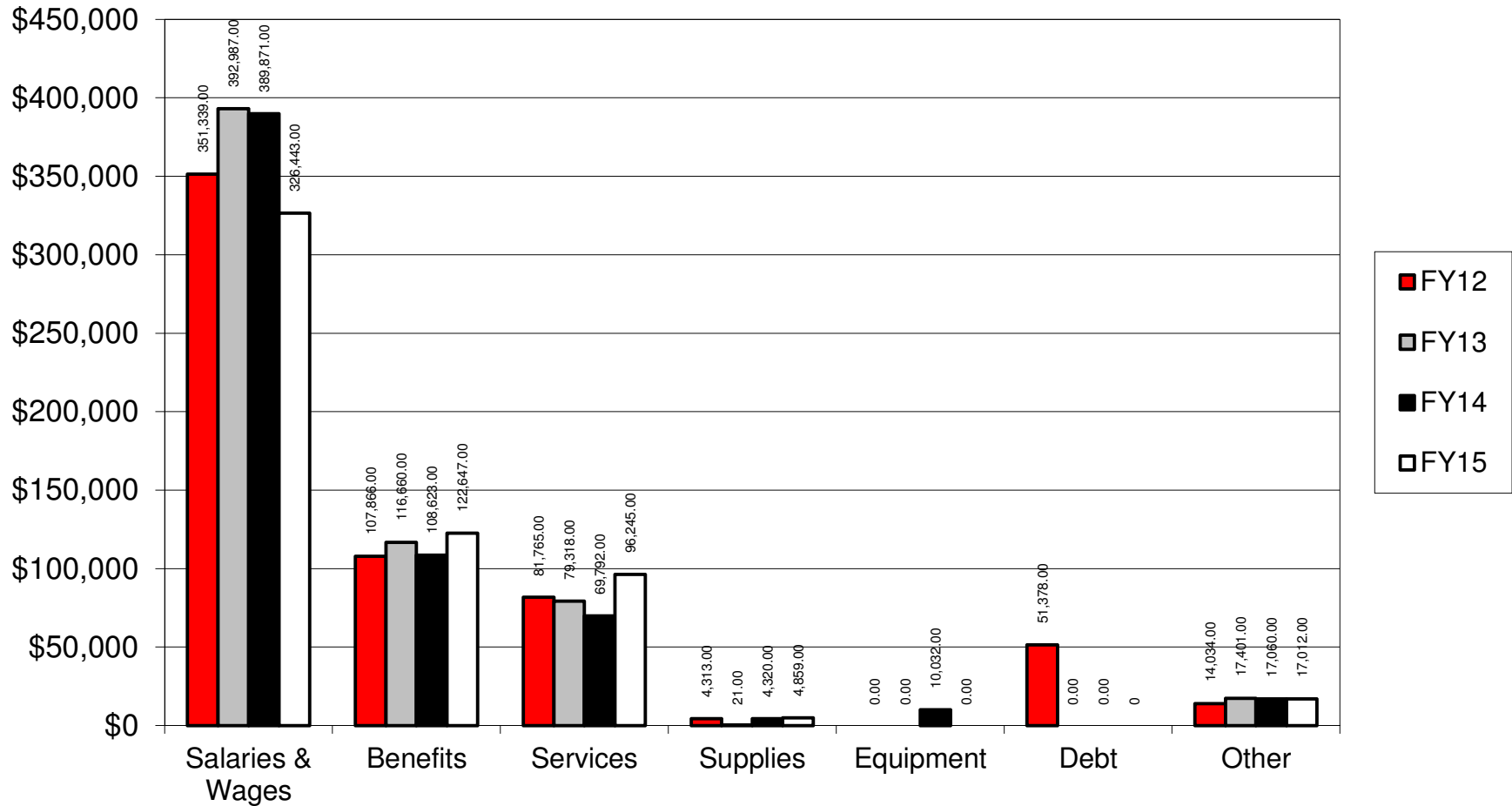
FTD BUDGETED vs. FTD ACTUAL



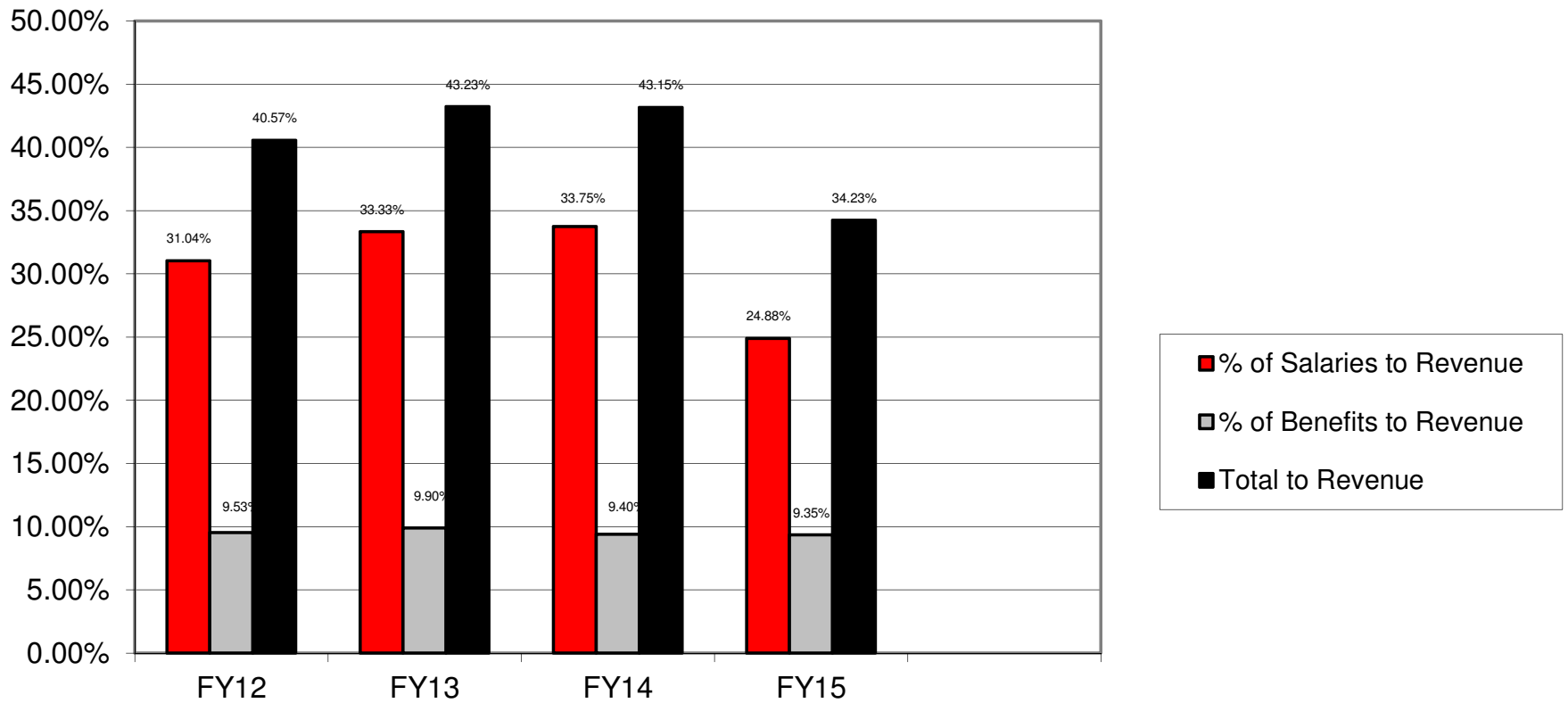
HISTORICAL REVENUE



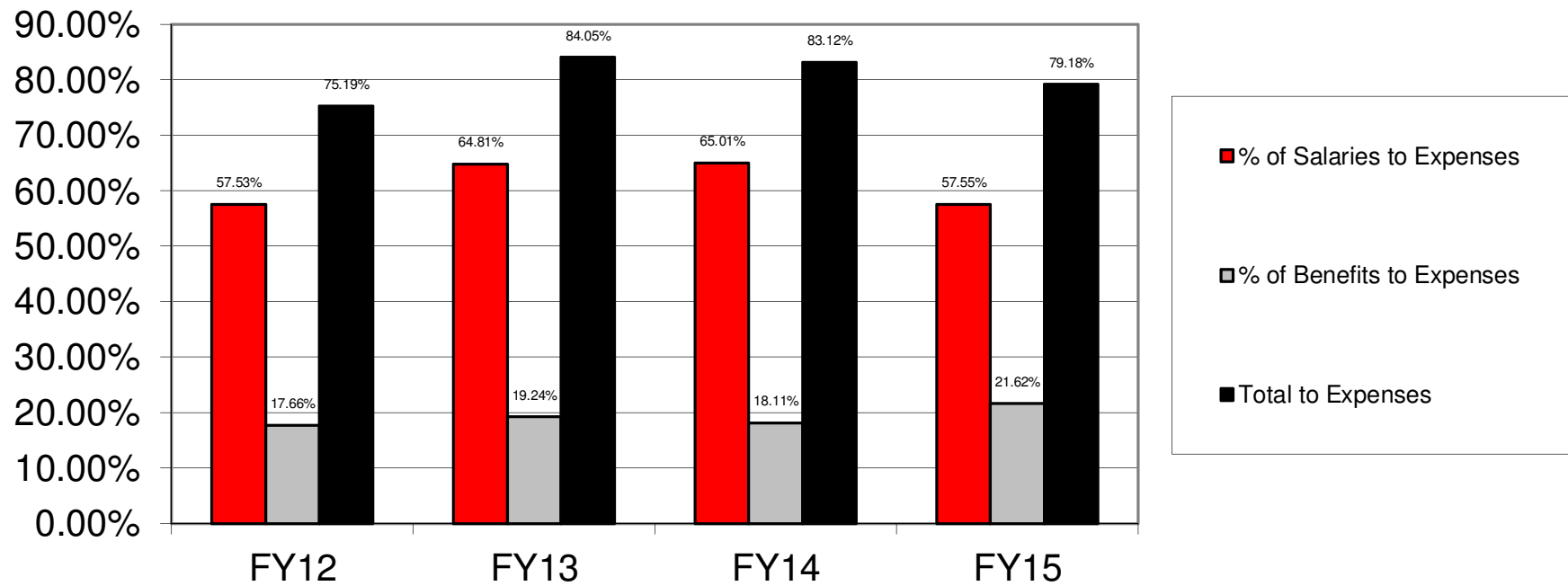
HISTORICAL EXPENDITURES



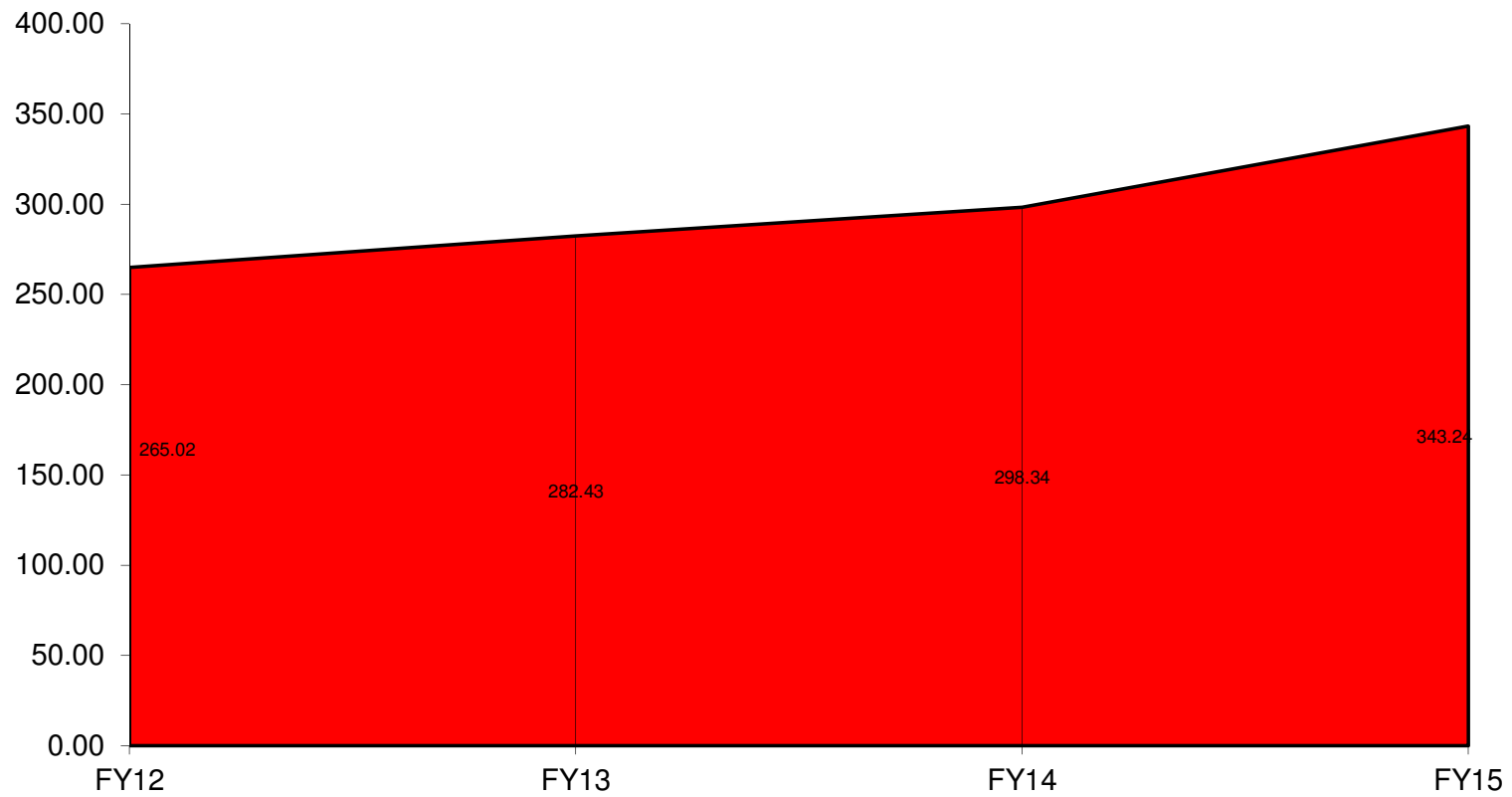
% OF SALARIES AND BENEFITS TO REVENUE



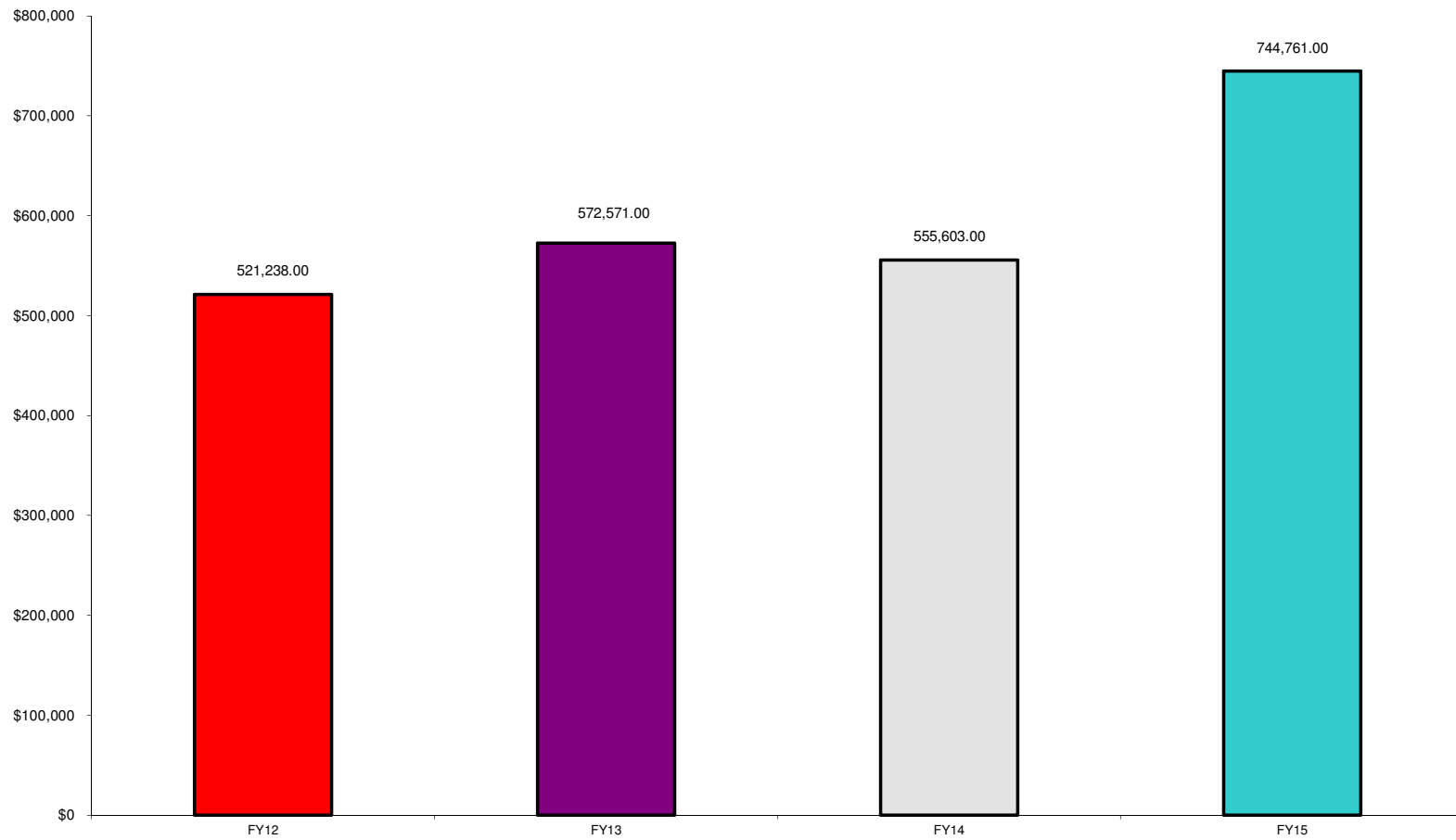
% OF SALARIES AND BENEFITS TO EXPENDITURES



Days of Operating Cash



SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE
SOUTHEASTERN LOCAL SCHOOLS**

	FTD Budgeted	FTD Actual	Variance	Percentage Variance	MTD Budgeted	MTD Actual	Variance	Percentage Variance
REVENUE								
General Property (Real Estate)	\$525,428	\$571,600	\$46,172	8.79%	\$525,428	\$571,600	\$46,172	8.79%
Tangible Personal Property	0	0	0	-	0	0	0	-
Income Tax	349,054	350,065	1,011	0.29%	349,054	350,065	1,011	0.29%
Unrestricted Grants-In-Aid	250,347	253,467	3,120	1.25%	250,347	253,467	3,120	1.25%
Restricted Grants-In-Aid	5,149	105,871	100,722	1956.15%	5,149	105,871	100,722	1956.15%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	0	0	0	-	0	0	0	-
All Other Operating Revenue	27,440	30,964	3,524	12.84%	27,440	30,964	3,524	12.84%
TOTAL REVENUE	\$1,157,418	\$1,311,967	\$154,549	13.35%	\$1,157,418	\$1,311,967	\$154,549	13.35%
EXPENDITURES								
Salaries & Wages	\$406,509	\$326,443	\$80,066	-19.70%	\$406,509	\$326,443	\$80,066	-19.70%
Benefits	112,831	122,647	(9,816)	8.70%	112,831	122,647	(9,816)	8.70%
Services	79,768	96,245	(16,477)	20.66%	79,768	96,245	(16,477)	20.66%
Supplies	5,266	4,859	407	-7.73%	5,266	4,859	407	-7.73%
Equipment	0	0	0	-	0	0	\$0	-
Debt	0	0	0	-	0	0	0	-
Other	19,352	17,012	2,340	-12.09%	19,352	17,012	2,340	-12.09%
TOTAL EXPENSES	\$623,726	\$567,206	\$56,520	-9.06%	\$623,726	\$567,206	\$56,520	-9.06%
SURPLUS/DEFICIT	\$533,692	\$744,761	\$211,069	39.55%	\$533,692	\$744,761	\$211,069	39.55%
OTHER USES/SOURCES								
Transfers/Advances In	285,000	242,939	(42,061)	-14.76%	285,000	242,939	(42,061)	-14.76%
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	184	184	-	0	184	(\$184)	-
NET SOURCES/USES	285,000	243,123	(41,877)	-14.69%	285,000	243,123	(42,245)	-14.69%
BEGINNING CASH	\$5,516,278	\$5,516,278	\$0	0.00%	\$5,516,278	\$5,516,278	\$0	0.00%
ENDING CASH	\$6,334,970	\$6,504,162	\$169,192	2.67%	\$6,334,970	\$6,504,162	\$169,192	2.67%
ENCUMBRANCES	\$822,066	\$223,932	(\$598,134)	-72.76%	\$822,066	\$223,932	(\$598,134)	-72.76%
UNENCUMBERED CASH	\$5,512,904	\$6,280,230	\$767,326	13.92%	\$5,512,904	\$6,280,230	\$767,326	13.92%

**HISTORICAL COMPARISON BY OBJECT
SOUTHEASTERN LOCAL SCHOOLS**

	FY 12 7/11-07/11	FY 13 7/12-07/12	% of Change	FY 14 7/13-07/13	% of Change	FY 15 7/14-07/14	% of Change
REVENUE							
General Property (Real Estate)	\$533,200	\$516,700	-3.09%	\$529,400	2.46%	\$571,600	7.97%
Tangible Personal Property	0	0	-	0	-	0	-
Income Tax	298,111	367,382	23.24%	341,970	-6.92%	350,065	2.37%
Unrestricted Grants-in-Aid	262,433	258,026	-1.68%	252,200	-2.26%	253,467	0.50%
Restricted Grants-in-Aid	2,640	2,640	0.00%	2,640	0.00%	105,871	3910.27%
Restricted Grants-in-Aid - SFSF	0	0	-	0	-	0	-
Property Tax Allocation	0	0	-	0	-	0	-
All Other Operating Revenue	35,549	34,210	-3.77%	29,091	-14.96%	30,964	6.44%
TOTAL REVENUE	\$1,131,933	\$1,178,958	4.15%	\$1,155,301	-2.01%	\$1,311,967	13.56%
EXPENDITURES							
Salaries & Wages	351,339	392,987	11.85%	389,871	-0.79%	326,443	-16.27%
Benefits	107,866	116,660	8.15%	108,623	-6.89%	122,647	12.91%
Services	81,765	79,318	-2.99%	69,792	-12.01%	96,245	37.90%
Supplies	4,313	21	-99.51%	4,320	20471.43%	4,859	12.48%
Equipment	0	0	-	10,032	-	0	-100.00%
Debt	51,378	0	-100.00%	0	-	0	-
Other	14,034	17,401	23.99%	17,060	-1.96%	17,012	-0.28%
TOTAL EXPENDITURES	\$610,695	\$606,387	-0.71%	\$599,698	-1.10%	\$567,206	-5.42%
SURPLUS/DEFICIT	521,238	572,571	9.85%	555,603	-2.96%	744,761	34.05%
OTHER SOURCES/USES							
Advances/Transfers In	155,415	180,263	15.99%	215,947	19.80%	242,939	12.50%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	0	0	-	0	-	184	-
Debt Service	0	0	-	0	-	0	-
NET SOURCES/USES	155,415	180,263	15.99%	215,947	19.80%	243,123	12.58%
BEGINNING CASH	\$5,332,645	\$5,639,518	5.75%	\$5,366,319	-4.84%	\$5,516,278	2.79%
ENDING CASH	\$6,009,298	\$6,392,352	6.37%	\$6,137,869	-3.98%	\$6,504,162	5.97%
ENCUMBRANCES	788,477	867,687	10.05%	\$366,405	-57.77%	\$223,932	-38.88%
UNENCUMBERED CASH	\$5,220,821	\$5,524,665	5.82%	\$5,771,464	4.47%	\$6,280,230	8.82%
% of Salaries to Revenue	31.04%	33.33%		33.75%		24.88%	
% of Benefits to Revenue	9.53%	9.90%		9.40%		9.35%	
Total to Revenue	40.57%	43.23%		43.15%		34.23%	
Days of Operating Cash	265.02	282.43		298.34		343.24	

Southeastern Local Schools
Clark County, Ohio

General Fund Financial History/Projection

7/31/2014

Percent of Fiscal Year Complete

91.67%

	2014-15 Projection	2014-15 FYTD Actual	FYTD %
REVENUE			
General Property (Real Estate)	\$2,221,441.00	\$571,600.00	25.73%
Tangible Personal Property	\$214,451.00	\$0.00	0.00%
Income Tax	\$1,005,090.00	\$350,065.00	34.83%
Unrestricted Grants-in-Aid	\$3,069,511.00	\$253,467.00	8.26%
Restricted Grants-in-Aid	\$61,783.00	\$105,871.00	171.36%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$334,041.00	\$0.00	0.00%
All Other Operating Revenue	\$555,207.00	\$30,964.00	5.58%
TOTAL	\$7,461,524.00	\$1,311,967.00	17.58%
EXPENDITURES			
Salaries & Wages	\$4,365,389.00	\$326,443.00	7.48%
Benefits	\$1,545,747.00	\$122,647.00	7.93%
Services	\$1,666,301.00	\$96,245.00	5.78%
Supplies	\$241,519.00	\$4,859.00	2.01%
Equipment	\$110,221.00	\$0.00	0.00%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$118,993.00	\$17,012.00	14.30%
TOTAL	\$8,048,170.00	\$567,206.00	7.05%
SURPLUS/(DEFICIT)	(\$586,646.00)	\$744,761.00	

Southeastern Local Schools
Explanation of Checks Over \$5,000

07/01/2014 - 07/31/2014

Check #	Vendor Name	Amount	Explanation
59978	B2B Computer Products	\$19,899.35	Purchase of 75 Chromebooks & printer for AD
59982	Tierney Brothers Inc	\$11,068.78	Purchase of 6 Smart boards
59994	Juice Technologies	\$122,385.00	Payment for HS Boiler/Ventilation Project
59999	MVECA	\$17,620.20	Technology, Financial, EMIS, Student Services, INFohio, Progress Book ect.
60000	NCA Camps	\$6,948.00	Cheerleading Camp for HS & Jr. High
60007	Southwestern Ohio Educational Purchasing Council	\$37,727.00	Liability Insurance for FY15
991929	Payroll	\$181,115.95	Payroll for July 3, 2014
991934	Payroll	\$169,732.23	Payroll for July 18, 2014
991943	UHC	\$78,788.55	August Health Insurance Payment
991951	Foundation	\$93,121.55	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...
991951	Auditor & Treasurer Fees	\$5,250.97	Fees collected from 2nd Qrt. Income Tax Collection