

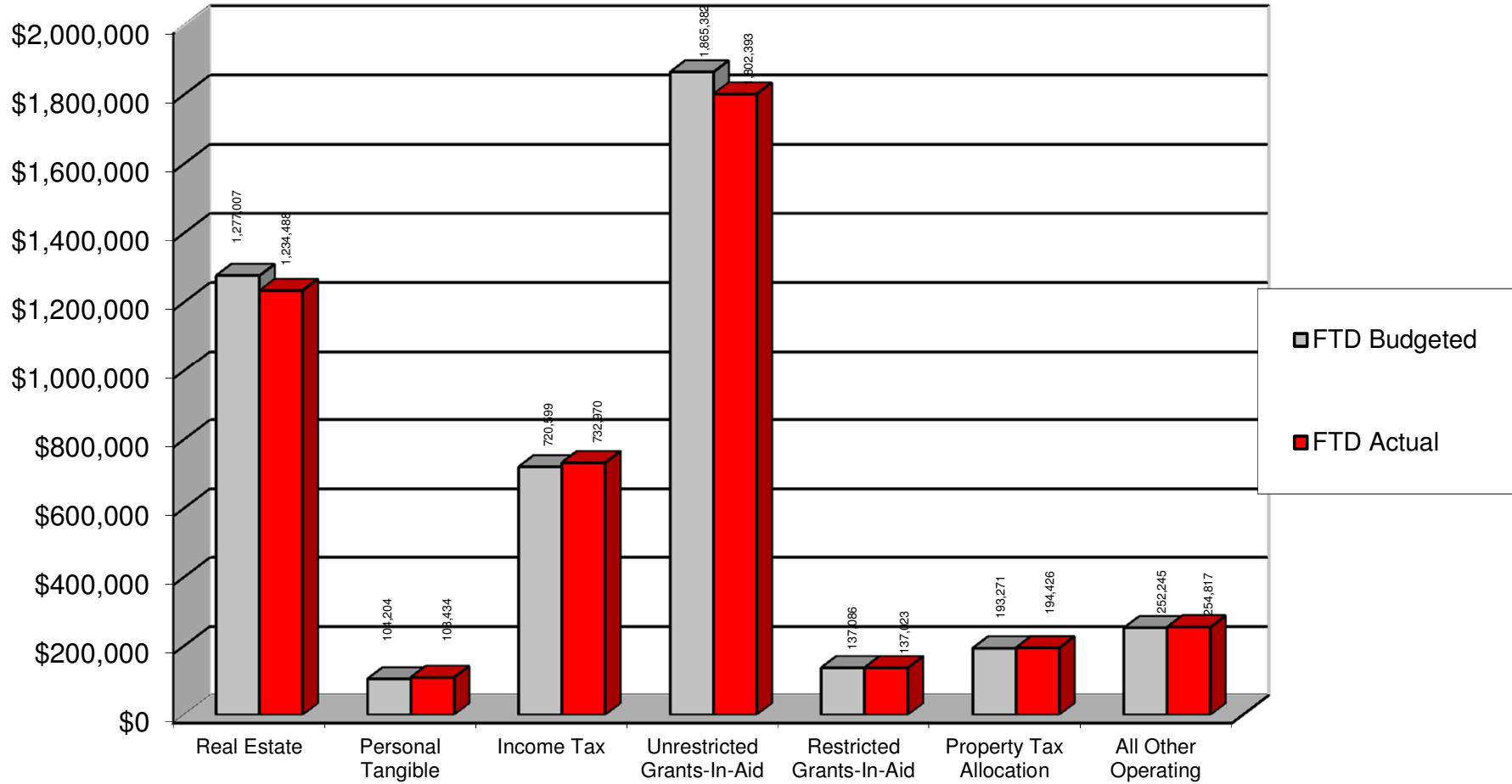
**SOUTHEASTERN LOCAL SCHOOL DISTRICT**

**FINANCIAL REPORT**

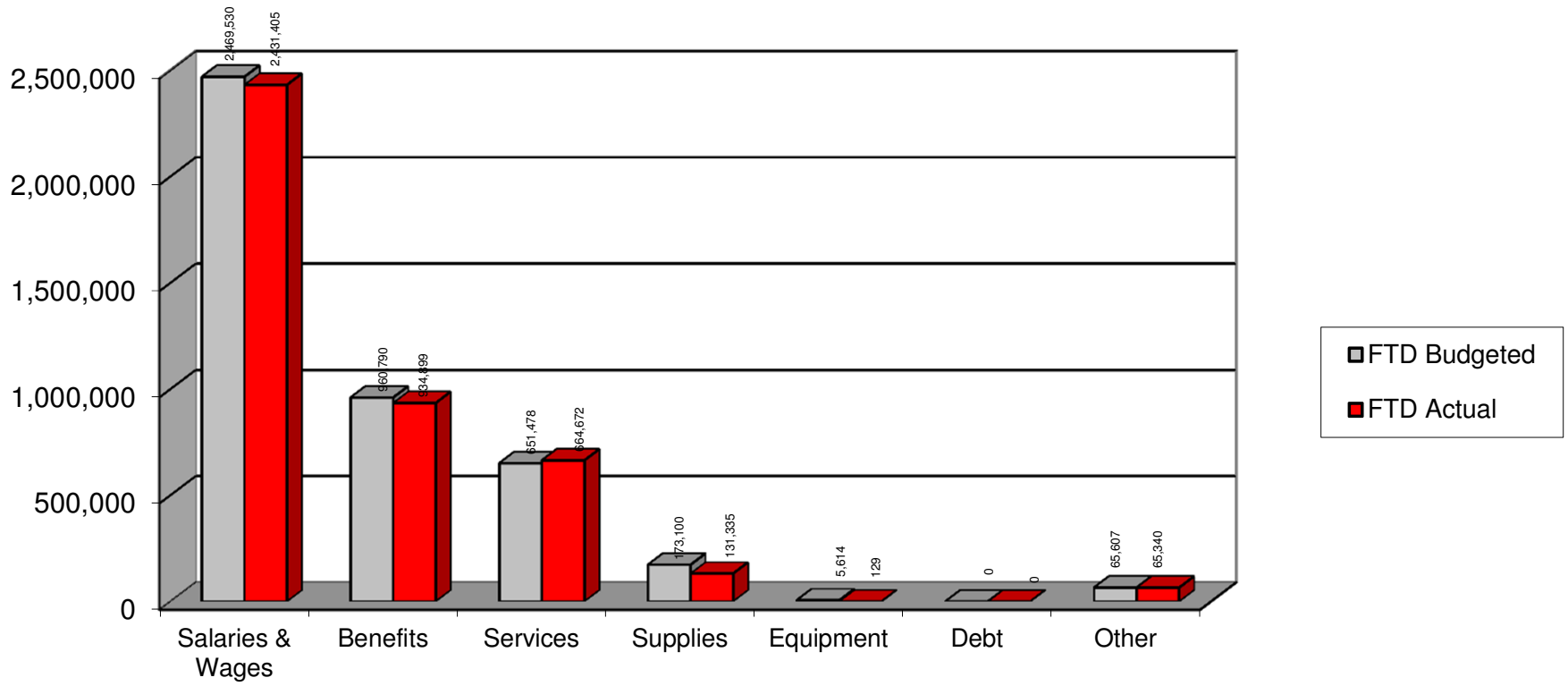
**01/31/2015**



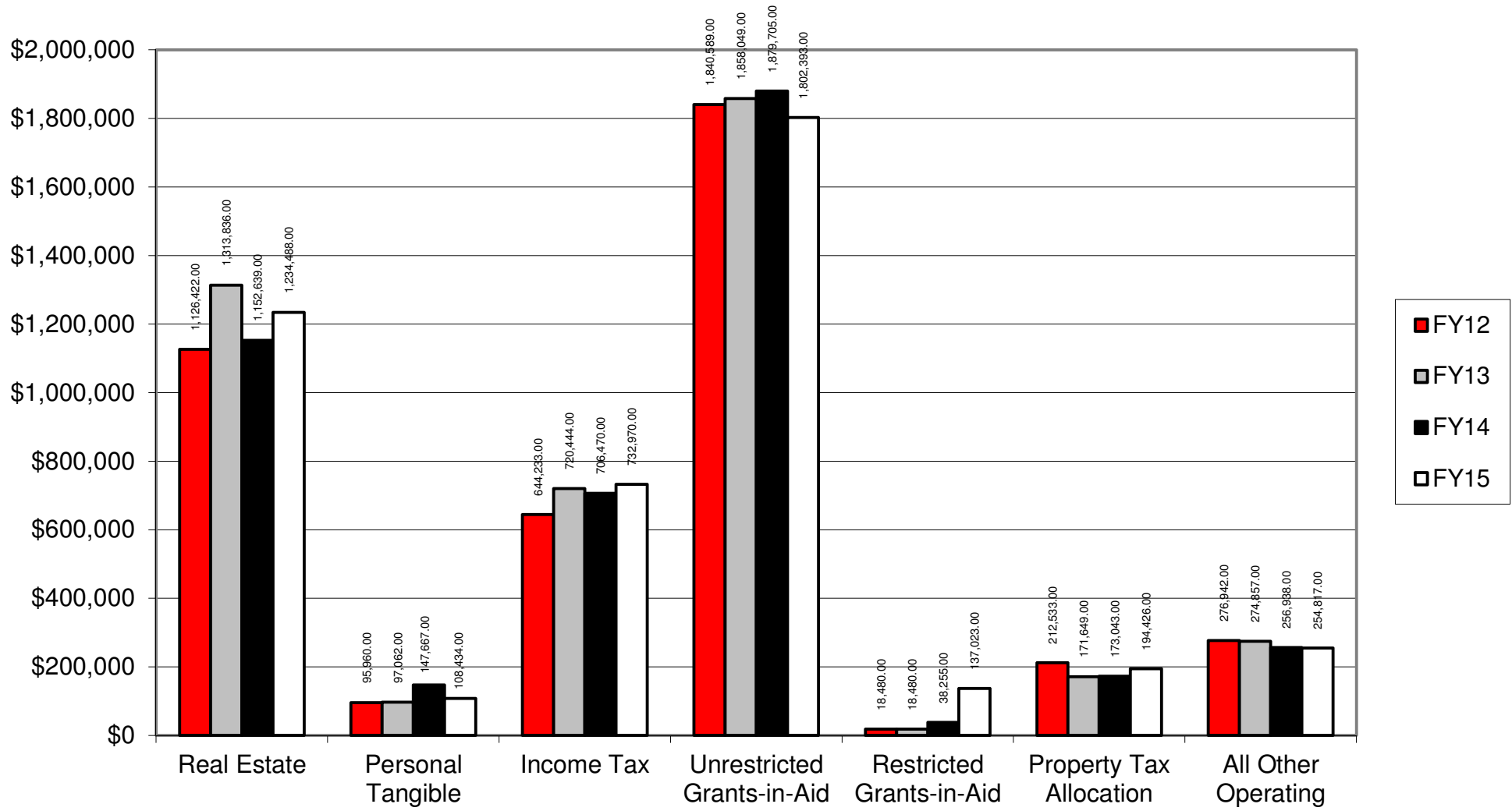
## FTD BUDGETED vs. FTD ACTUAL



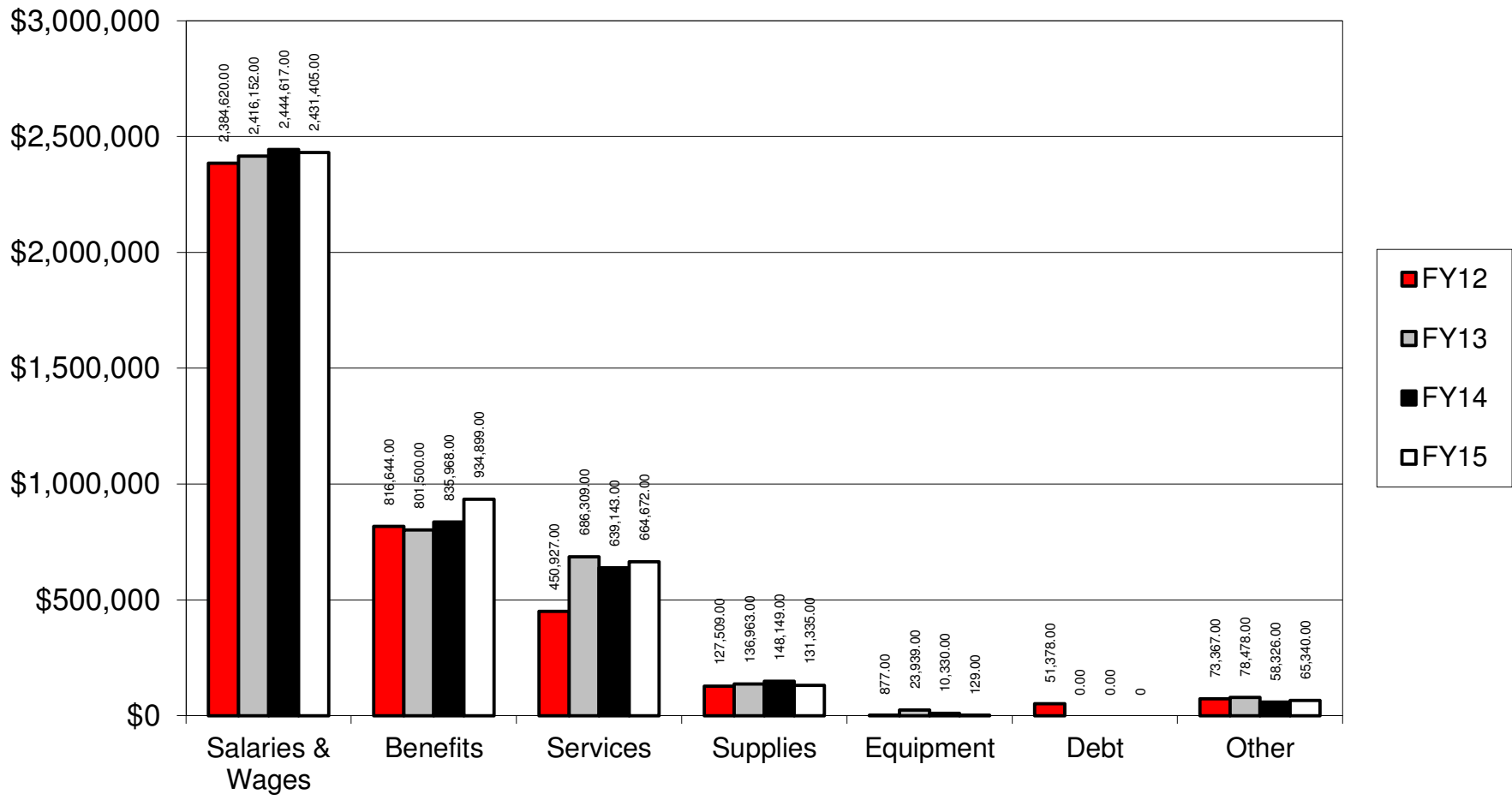
## FTD BUDGETED vs. FTD ACTUAL



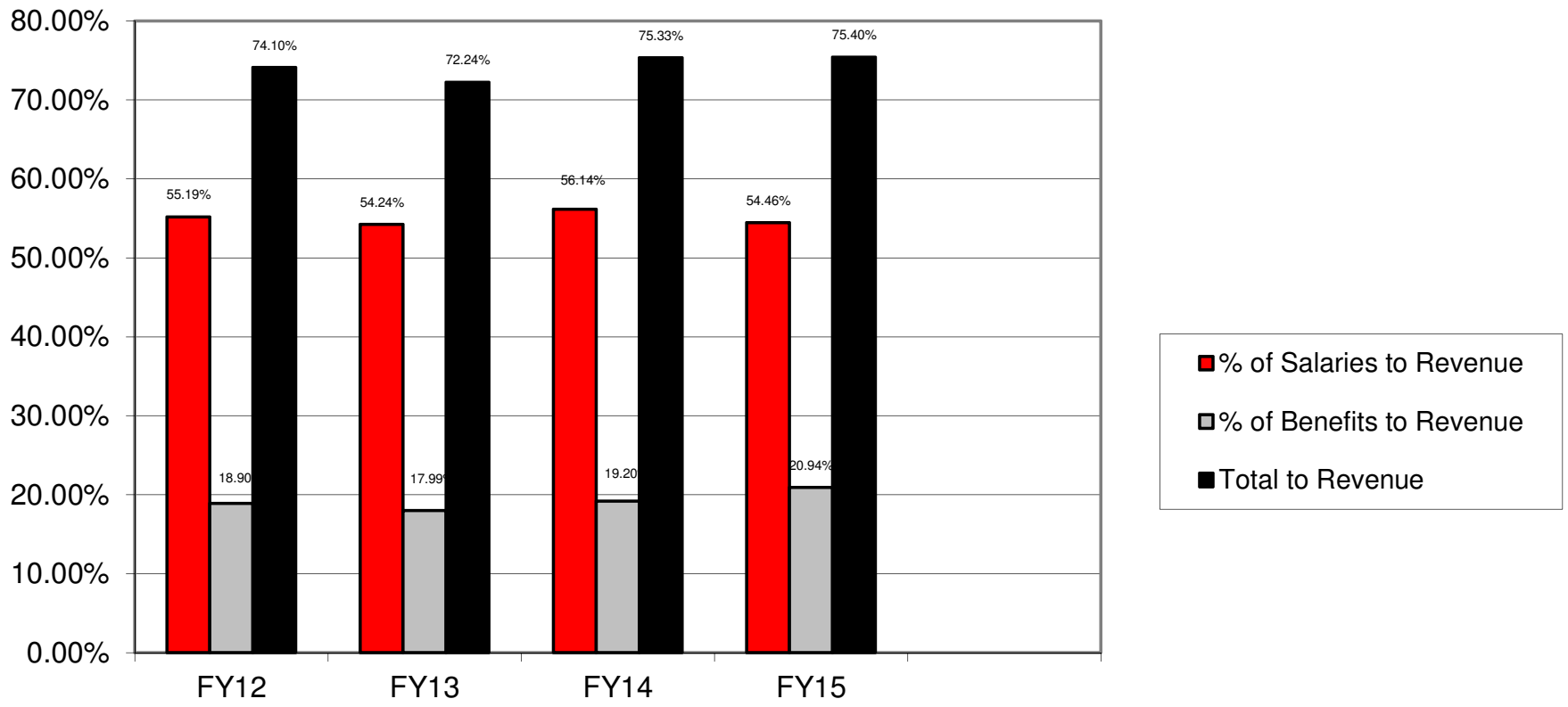
# HISTORICAL REVENUE



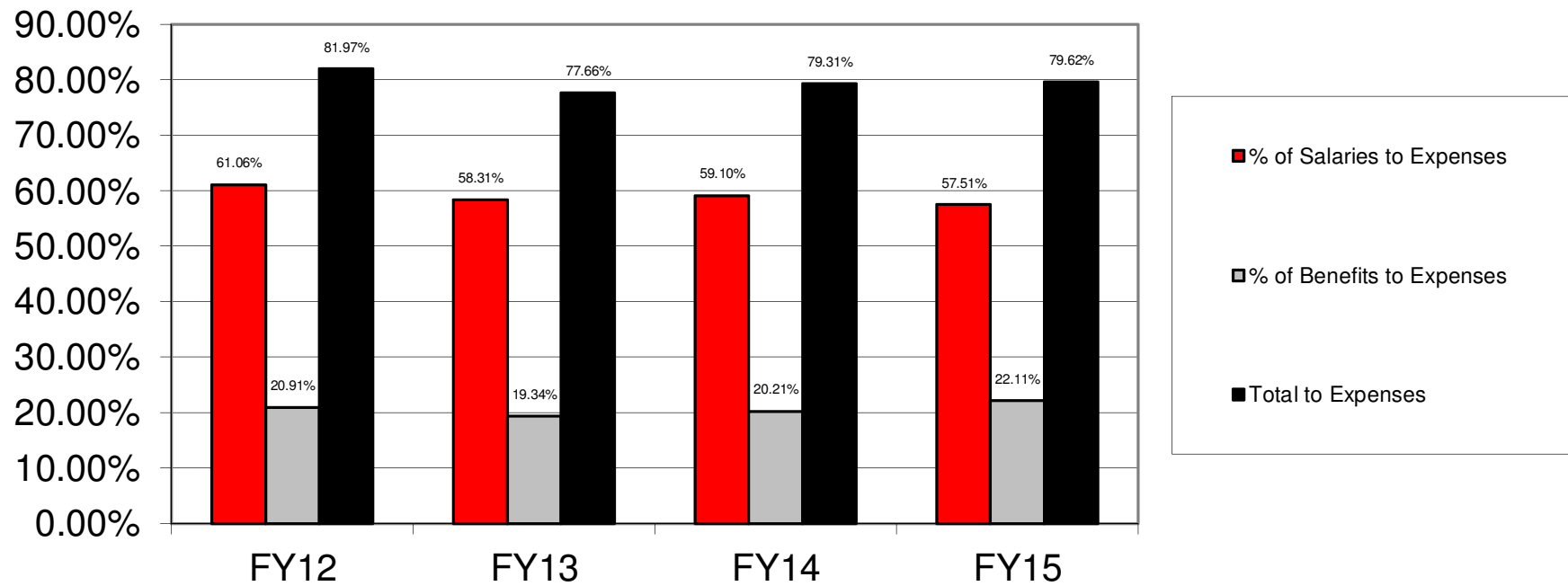
# HISTORICAL EXPENDITURES



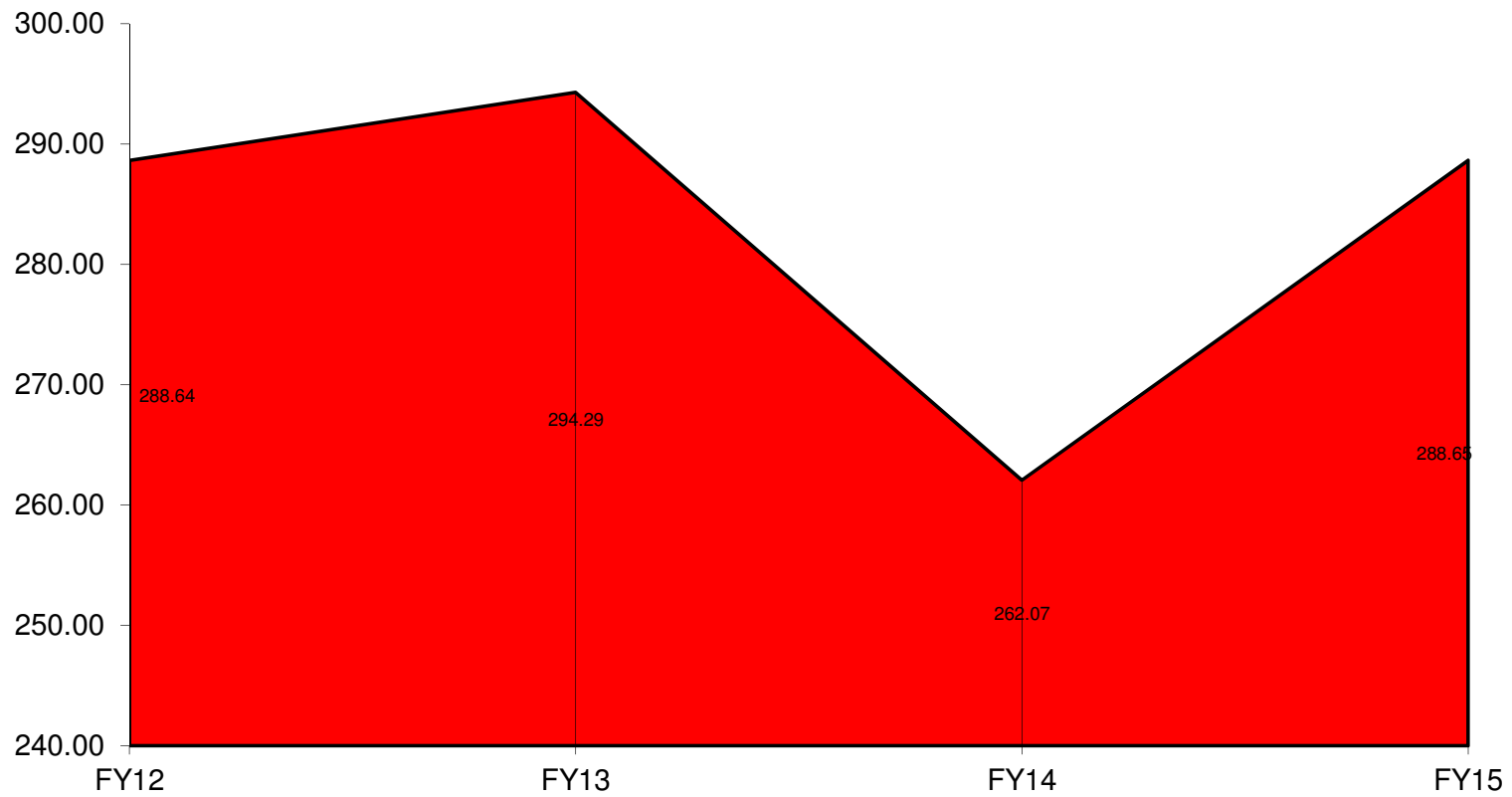
## % OF SALARIES AND BENEFITS TO REVENUE



## % OF SALARIES AND BENEFITS TO EXPENDITURES

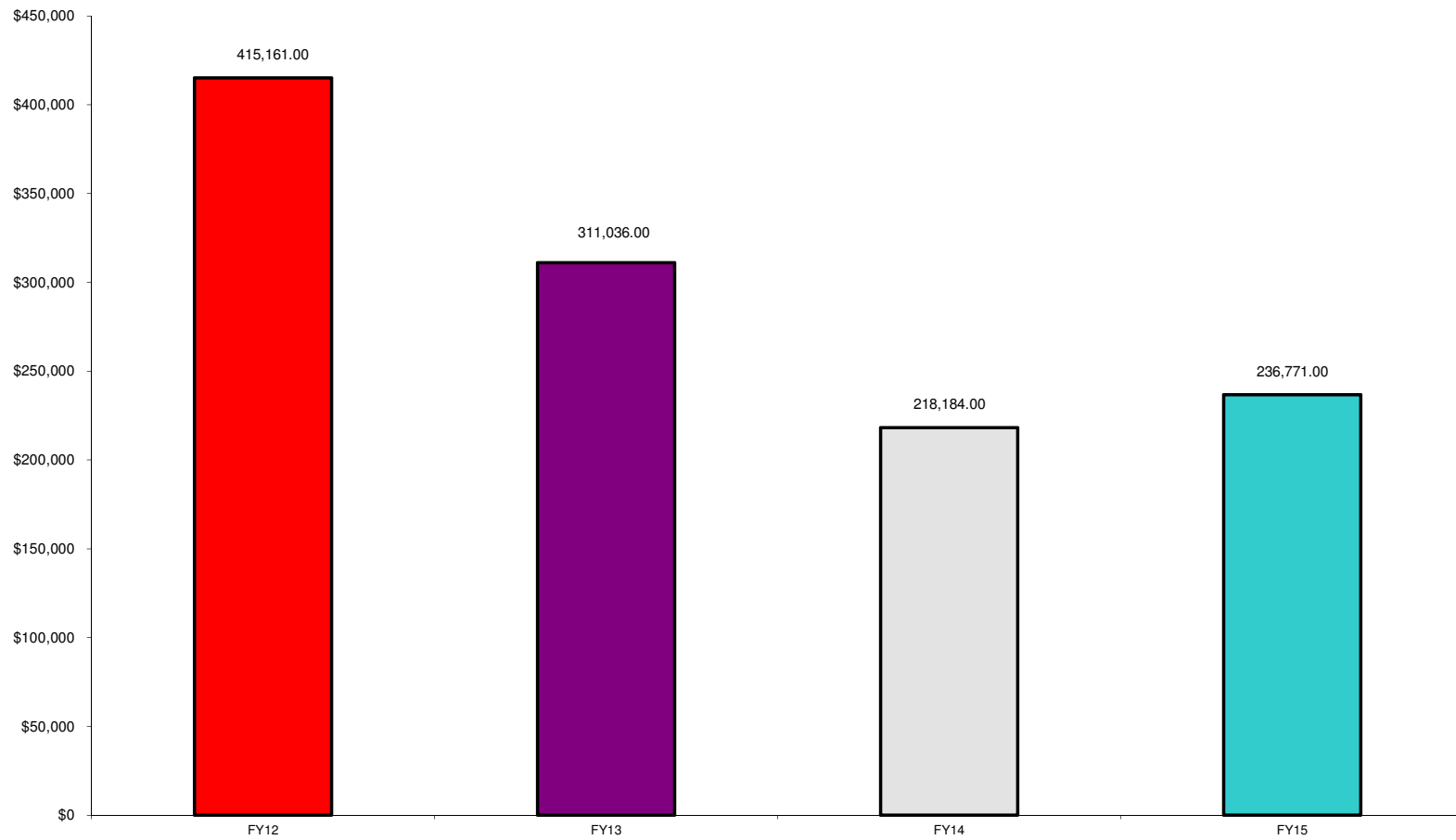


## Days of Operating Cash





# SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE  
SOUTHEASTERN LOCAL SCHOOLS**

	<b>FTD Budgeted</b>	<b>FTD Actual</b>	<b>Variance</b>	<b>Percentage Variance</b>	<b>MTD Budgeted</b>	<b>MTD Actual</b>	<b>Variance</b>	<b>Percentage Variance</b>
<b>REVENUE</b>								
General Property (Real Estate)	\$1,277,007	\$1,234,488	(\$42,519)	-3.33%	\$261,819	\$219,300	(\$42,519)	-16.24%
Tangible Personal Property	104,204	108,434	4,230	4.06%	0	0	0	-
Income Tax	720,599	732,970	12,371	1.72%	185,078	186,924	1,846	1.00%
Unrestricted Grants-In-Aid	1,865,382	1,802,393	(62,989)	-3.38%	250,205	271,805	21,600	8.63%
Restricted Grants-In-Aid	137,086	137,023	(63)	-0.05%	5,201	5,192	(9)	-0.17%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	193,271	194,426	1,155	0.60%	0	0	0	-
All Other Operating Revenue	252,245	254,817	2,572	1.02%	33,827	31,970	(1,857)	-5.49%
<b>TOTAL REVENUE</b>	<b>\$4,549,794</b>	<b>\$4,464,551</b>	<b>(\$85,243)</b>	<b>-1.87%</b>	<b>\$736,130</b>	<b>\$715,191</b>	<b>(\$20,939)</b>	<b>-2.84%</b>
<b>EXPENDITURES</b>								
Salaries & Wages	\$2,469,530	\$2,431,405	\$38,125	-1.54%	\$355,842	\$352,303	\$3,539	-0.99%
Benefits	960,790	934,899	25,891	-2.69%	166,664	169,753	(3,089)	1.85%
Services	651,478	664,672	(13,194)	2.03%	139,440	92,750	\$46,690	-33.48%
Supplies	173,100	131,335	41,765	-24.13%	48,391	23,665	24,726	-51.10%
Equipment	5,614	129	5,485	-97.70%	3,028	0	\$3,028	-
Debt	0	0	0	-	0	0	0	-
Other	65,607	65,340	267	-0.41%	5,350	3,858	1,492	-27.89%
<b>TOTAL EXPENSES</b>	<b>\$4,326,119</b>	<b>\$4,227,780</b>	<b>\$98,339</b>	<b>-2.27%</b>	<b>\$718,715</b>	<b>\$642,329</b>	<b>\$76,386</b>	<b>-10.63%</b>
<b>SURPLUS/DEFICIT</b>	<b>\$223,675</b>	<b>\$236,771</b>	<b>\$13,096</b>	<b>5.85%</b>	<b>\$17,415</b>	<b>\$72,862</b>	<b>\$55,447</b>	<b>318.39%</b>
<b>OTHER USES/SOURCES</b>								
Transfers/Advances In	242,939	242,939	0	0.00%	0	0	0	-
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	36,550	36,550	-	0	0	\$0	-
<b>NET SOURCES/USES</b>	<b>242,939</b>	<b>279,489</b>	<b>36,550</b>	<b>15.04%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>BEGINNING CASH</b>	<b>\$5,516,278</b>	<b>\$5,516,278</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$5,965,479</b>	<b>\$5,959,676</b>	<b>(\$5,803)</b>	<b>-0.10%</b>
<b>ENDING CASH</b>	<b>\$5,982,892</b>	<b>\$6,032,538</b>	<b>\$49,646</b>	<b>0.83%</b>	<b>\$5,982,894</b>	<b>\$6,032,538</b>	<b>\$49,644</b>	<b>0.83%</b>
<b>ENCUMBRANCES</b>	<b>\$458,292</b>	<b>\$356,553</b>	<b>(\$101,739)</b>	<b>-22.20%</b>	<b>\$458,292</b>	<b>\$356,553</b>	<b>(\$101,739)</b>	<b>-22.20%</b>
<b>UNENCUMBERED CASH</b>	<b>\$5,524,600</b>	<b>\$5,675,985</b>	<b>\$151,385</b>	<b>2.74%</b>	<b>\$5,524,602</b>	<b>\$5,675,985</b>	<b>\$151,383</b>	<b>2.74%</b>

**HISTORICAL COMPARISON BY OBJECT  
SOUTHEASTERN LOCAL SCHOOLS**

	FY 12 7/11-01/12	FY 13 7/12-01/13	% of Change	FY 14 7/13-01/14	% of Change	FY 15 7/14-01/15	% of Change
<b>REVENUE</b>							
General Property (Real Estate)	\$1,126,422	\$1,313,836	16.64%	\$1,152,639	-12.27%	\$1,234,488	7.10%
Tangible Personal Property	95,960	97,062	1.15%	147,667	52.14%	108,434	-26.57%
Income Tax	644,233	720,444	11.83%	706,470	-1.94%	732,970	3.75%
Unrestricted Grants-in-Aid	1,840,589	1,858,049	0.95%	1,879,705	1.17%	1,802,393	-4.11%
Restricted Grants-in-Aid	18,480	18,480	0.00%	38,255	107.01%	137,023	258.18%
Restricted Grants-in-Aid - SFSF	105,324	0	-100.00%	0	-	0	-
Property Tax Allocation	212,533	171,649	-19.24%	173,043	0.81%	194,426	12.36%
All Other Operating Revenue	276,942	274,857	-0.75%	256,938	-6.52%	254,817	-0.83%
<b>TOTAL REVENUE</b>	<b>\$4,320,483</b>	<b>\$4,454,377</b>	<b>3.10%</b>	<b>\$4,354,717</b>	<b>-2.24%</b>	<b>\$4,464,551</b>	<b>2.52%</b>
<b>EXPENDITURES</b>							
Salaries & Wages	2,384,620	2,416,152	1.32%	2,444,617	1.18%	2,431,405	-0.54%
Benefits	816,644	801,500	-1.85%	835,968	4.30%	934,899	11.83%
Services	450,927	686,309	52.20%	639,143	-6.87%	664,672	3.99%
Supplies	127,509	136,963	7.41%	148,149	8.17%	131,335	-11.35%
Equipment	877	23,939	2629.65%	10,330	-56.85%	129	-98.75%
Debt	51,378	0	-100.00%	0	-	0	-
Other	73,367	78,478	6.97%	58,326	-25.68%	65,340	12.03%
<b>TOTAL EXPENDITURES</b>	<b>\$3,905,322</b>	<b>\$4,143,341</b>	<b>6.09%</b>	<b>\$4,136,533</b>	<b>-0.16%</b>	<b>\$4,227,780</b>	<b>2.21%</b>
<b>SURPLUS/DEFICIT</b>	<b>415,161</b>	<b>311,036</b>	<b>-25.08%</b>	<b>218,184</b>	<b>-29.85%</b>	<b>236,771</b>	<b>8.52%</b>
<b>OTHER SOURCES/USES</b>							
Advances/Transfers In	155,415	180,263	15.99%	215,947	19.80%	242,939	12.50%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	0	0	-	521	-	36,550	6915.36%
Debt Service	0	0	-	0	-	0	-
<b>NET SOURCES/USES</b>	<b>155,415</b>	<b>180,263</b>	<b>15.99%</b>	<b>216,468</b>	<b>20.08%</b>	<b>279,489</b>	<b>29.11%</b>
<b>BEGINNING CASH</b>	<b>\$5,332,645</b>	<b>\$5,639,518</b>	<b>5.75%</b>	<b>\$5,366,319</b>	<b>-4.84%</b>	<b>\$5,516,278</b>	<b>2.79%</b>
<b>ENDING CASH</b>	<b>\$5,903,221</b>	<b>\$6,130,817</b>	<b>3.86%</b>	<b>\$5,800,971</b>	<b>-5.38%</b>	<b>\$6,032,538</b>	<b>3.99%</b>
<b>ENCUMBRANCES</b>	<b>660,323</b>	<b>459,410</b>	<b>-30.43%</b>	<b>\$758,788</b>	<b>65.17%</b>	<b>\$356,553</b>	<b>-53.01%</b>
<b>UNENCUMBERED CASH</b>	<b>\$5,242,898</b>	<b>\$5,671,407</b>	<b>8.17%</b>	<b>\$5,042,183</b>	<b>-11.09%</b>	<b>\$5,675,985</b>	<b>12.57%</b>
<b>% of Salaries to Revenue</b>	<b>55.19%</b>	<b>54.24%</b>		<b>56.14%</b>		<b>54.46%</b>	
<b>% of Benefits to Revenue</b>	<b>18.90%</b>	<b>17.99%</b>		<b>19.20%</b>		<b>20.94%</b>	
<b>Total to Revenue</b>	<b>74.10%</b>	<b>72.24%</b>		<b>75.33%</b>		<b>75.40%</b>	
<b>Days of Operating Cash</b>	<b>288.64</b>	<b>294.29</b>		<b>262.07</b>		<b>288.65</b>	

Southeastern Local Schools  
Clark County, Ohio

General Fund Financial History/Projection

1/31/2015

Percent of Fiscal Year Complete

58.33%

	2014-15 Projection	2014-15 FYTD Actual	FYTD %
<b>REVENUE</b>			
General Property (Real Estate)	\$2,262,601.00	\$1,234,488.00	54.56%
Tangible Personal Property	\$214,451.00	\$108,434.00	50.56%
Income Tax	\$1,004,386.00	\$732,970.00	72.98%
Unrestricted Grants-in-Aid	\$3,068,666.00	\$1,802,393.00	58.74%
Restricted Grants-in-Aid	\$257,518.00	\$137,023.00	53.21%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$347,771.00	\$194,426.00	55.91%
All Other Operating Revenue	\$577,872.00	\$254,817.00	44.10%
TOTAL	\$7,733,265.00	\$4,464,551.00	57.73%
<b>EXPENDITURES</b>			
Salaries & Wages	\$4,338,031.00	\$2,431,405.00	56.05%
Benefits	\$1,624,066.00	\$934,899.00	57.57%
Services	\$1,486,048.00	\$664,672.00	44.73%
Supplies	\$231,519.00	\$131,335.00	56.73%
Equipment	\$25,380.00	\$129.00	0.51%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$117,993.00	\$65,340.00	55.38%
TOTAL	\$7,823,037.00	\$4,227,780.00	54.04%
<b>SURPLUS/(DEFICIT)</b>	<b>(\$89,772.00)</b>	<b>\$236,771.00</b>	

**Southeastern Local Schools  
Explanation of Checks Over \$5,000**

01/01/2015 - 01/31/2015

Check #	Vendor Name	Amount	Explanation
060756	C&T Design & Equipment Co	\$12,939.44	MV Kitchen equipment purchase out of PI
060796	20th Century Tours	\$6,750.00	Payment for Washington DC Trip
060801	Clark County Educational Service Center	\$35,650.35	January Special Educational Services
060834	Curriculum Assoc.	\$9,900.00	i-Ready Program
060835	Dayton Power & Light	\$5,694.28	Monthly Electric
060850	Maine's Collision Repair	\$5,183.50	Payment for Bus damage
992043	Payroll	\$199,427.15	Payroll for January 5, 2015
992045	American Fidelity Products	\$45,800.00	Board Contribution to H.S.A.
992050	Payroll	\$186,493.32	Payroll for January 20, 2015
992053	UHC	\$76,689.77	February Health Insurance Payment
992060	Foundation	\$97,864.36	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...