

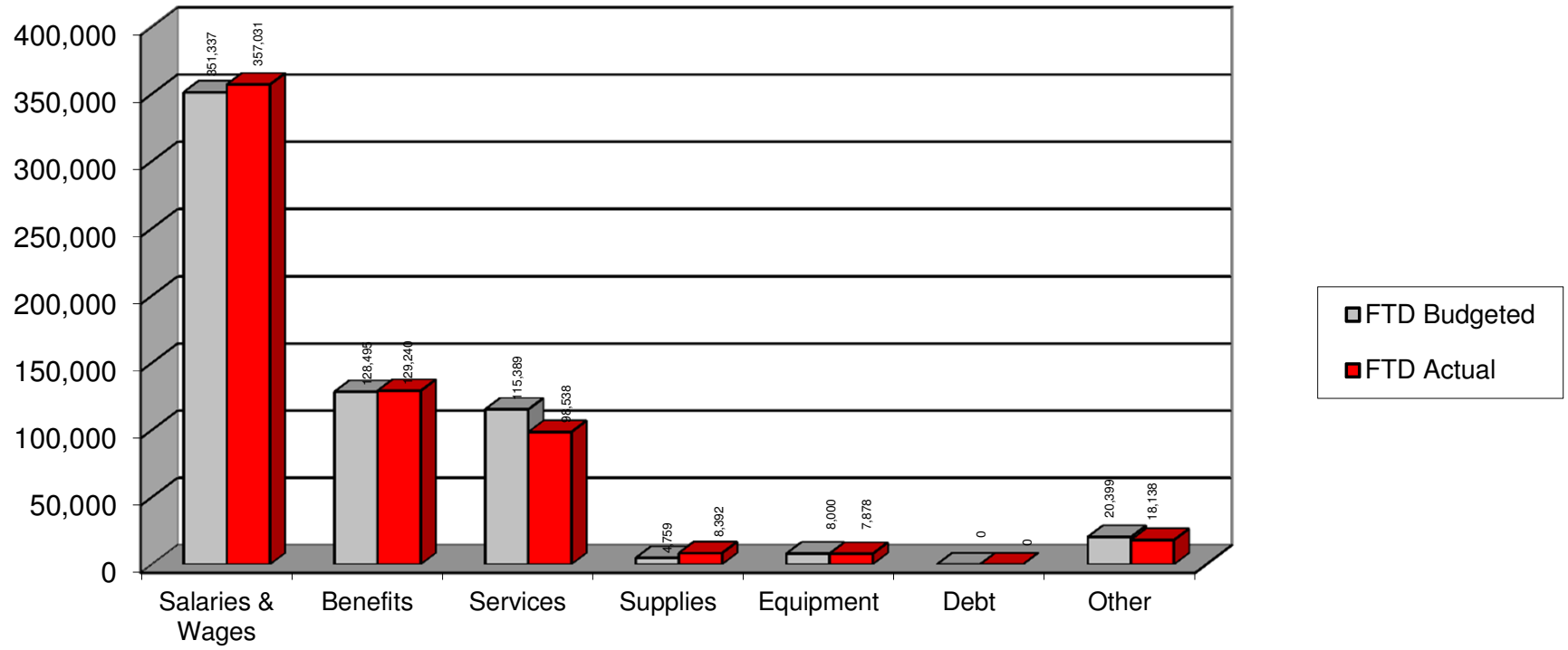
SOUTHEASTERN LOCAL SCHOOL DISTRICT

FINANCIAL REPORT

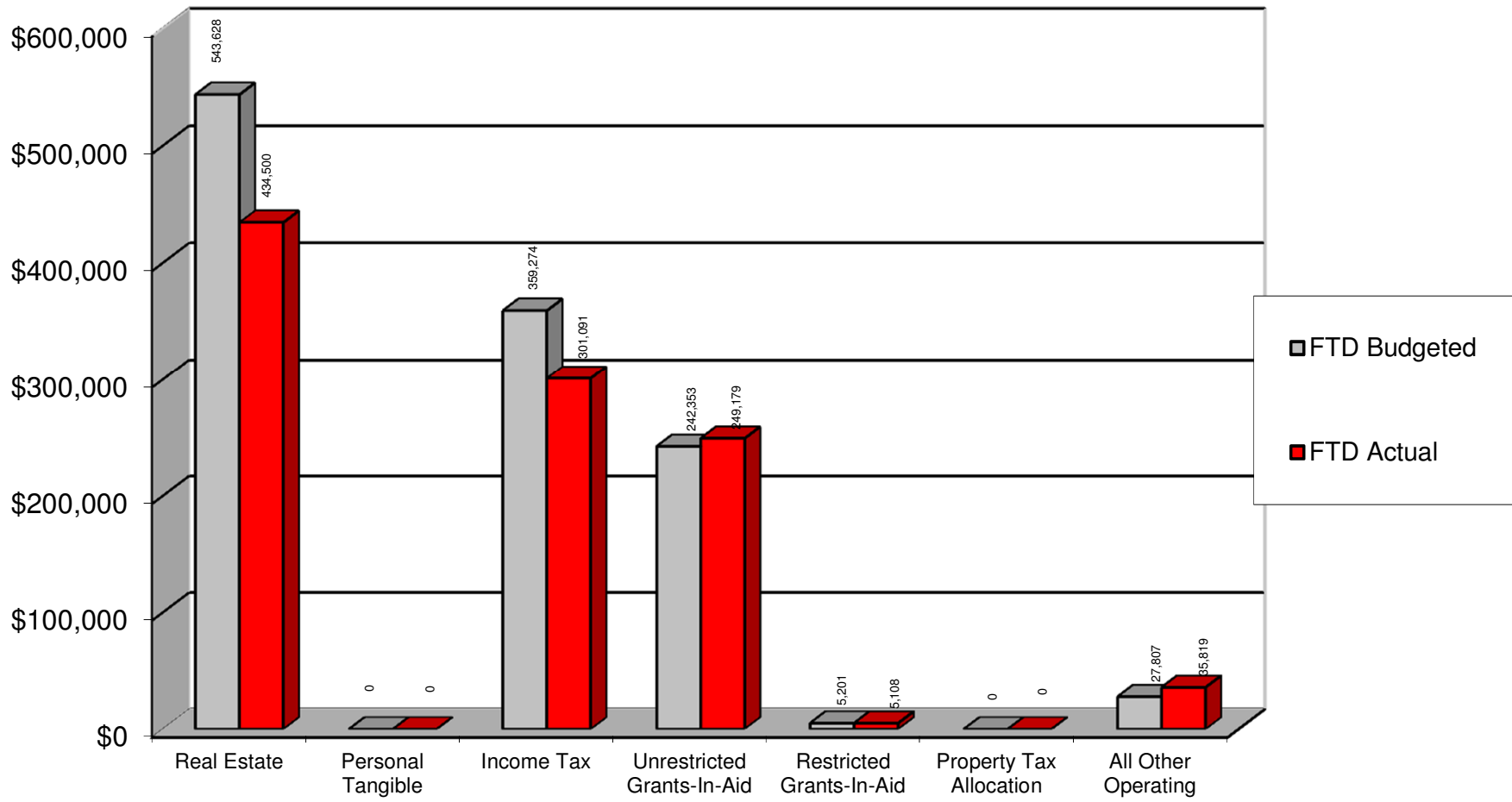
07/31/2015



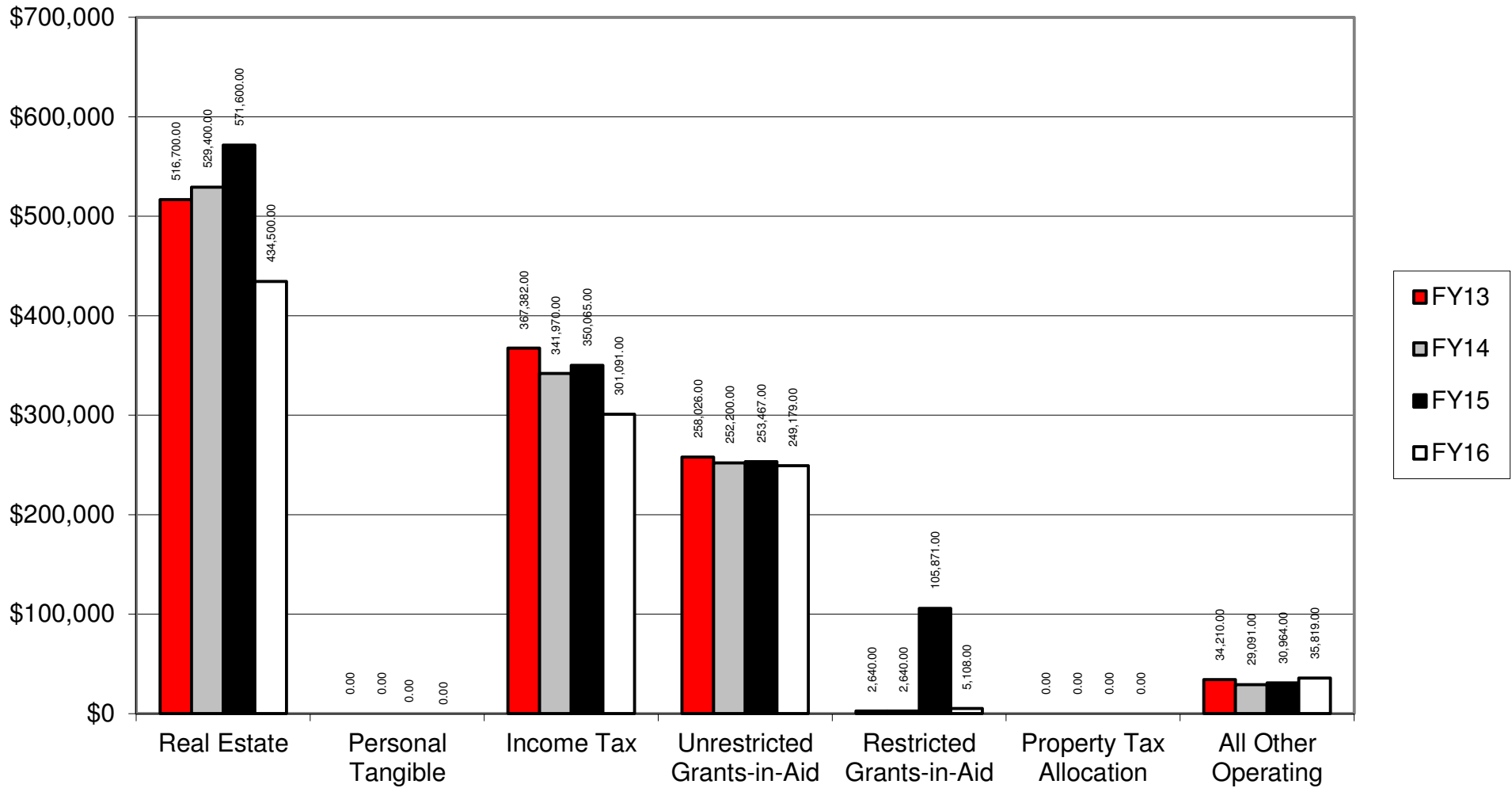
FTD BUDGETED vs. FTD ACTUAL



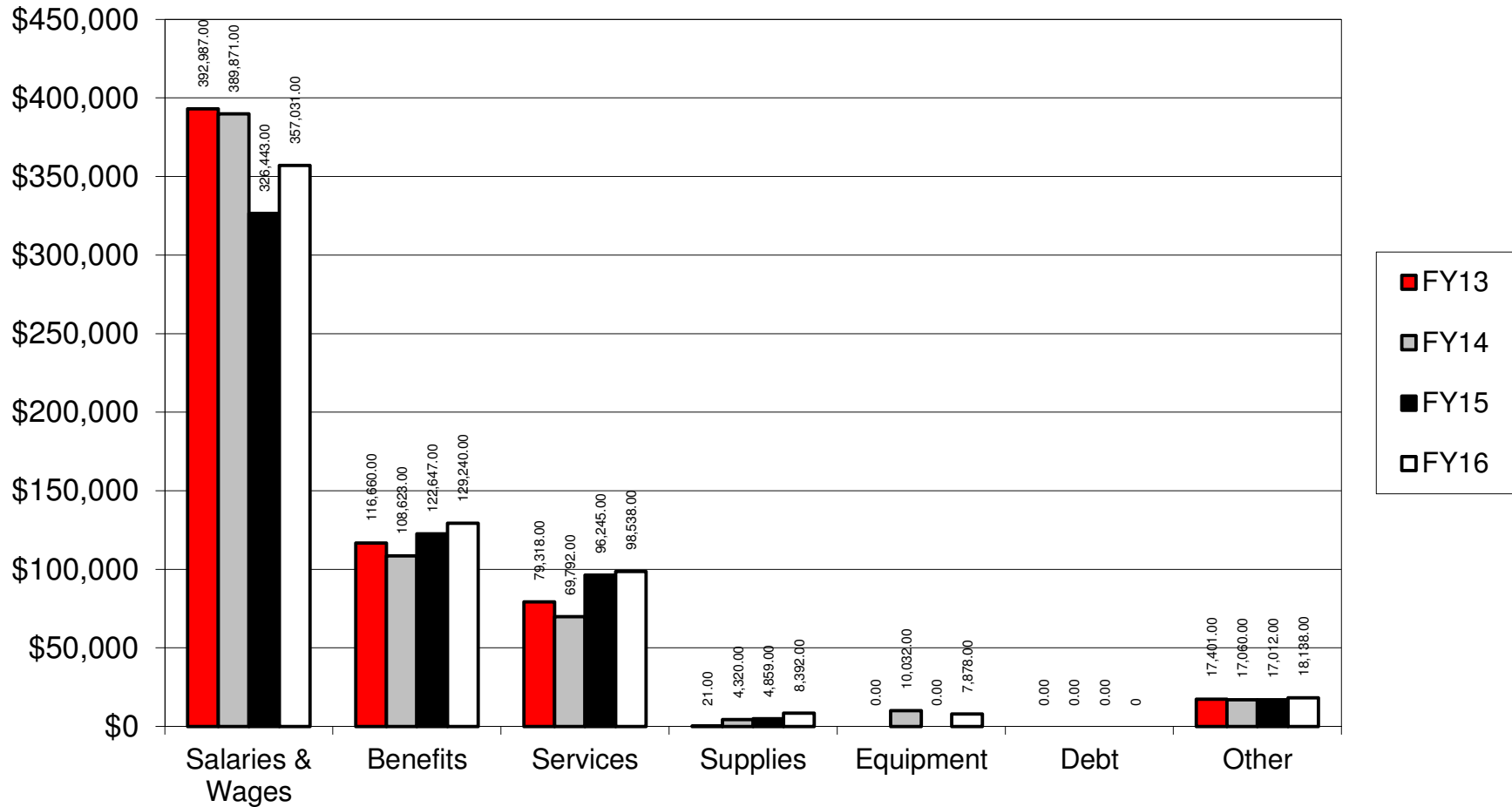
FTD BUDGETED vs. FTD ACTUAL



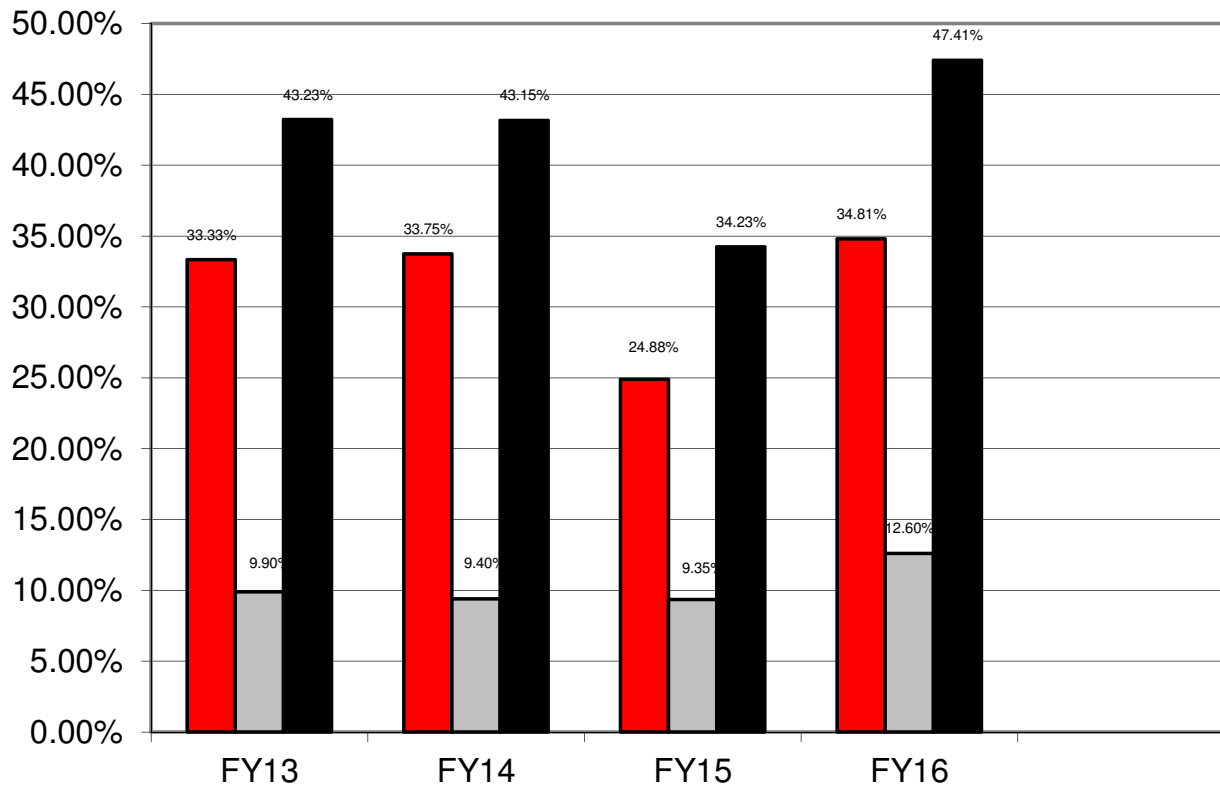
HISTORICAL REVENUE



HISTORICAL EXPENDITURES

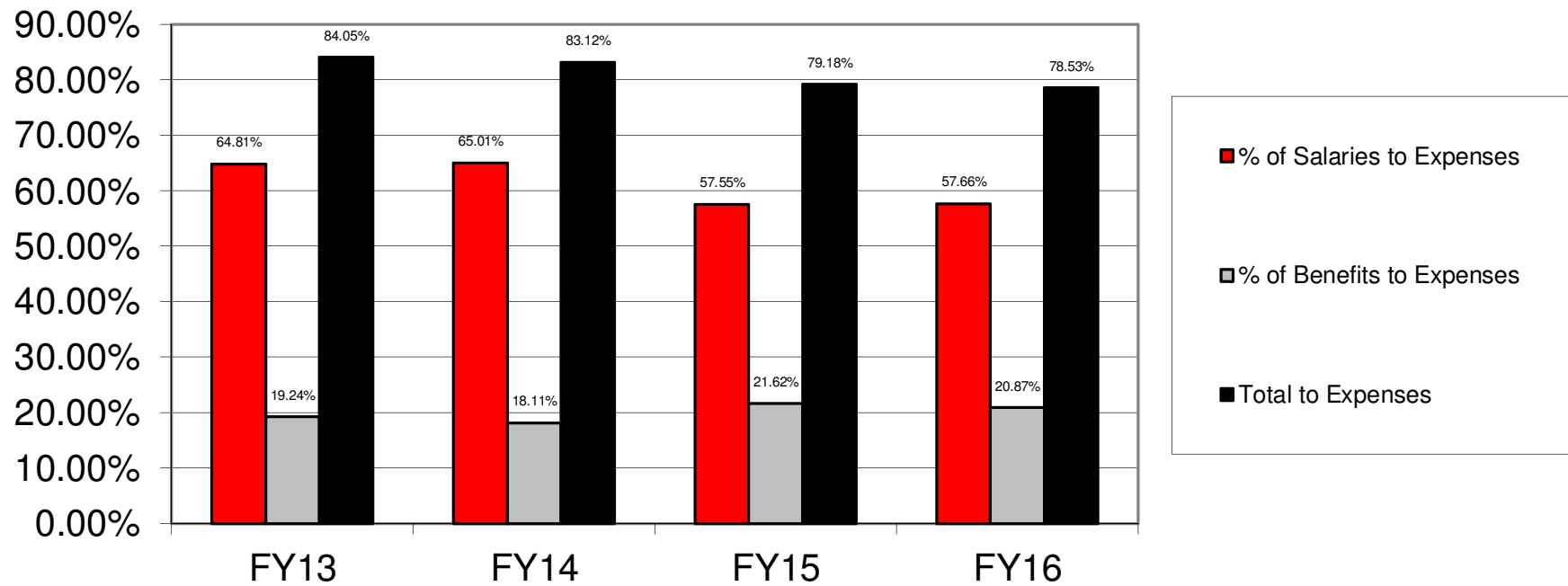


% OF SALARIES AND BENEFITS TO REVENUE

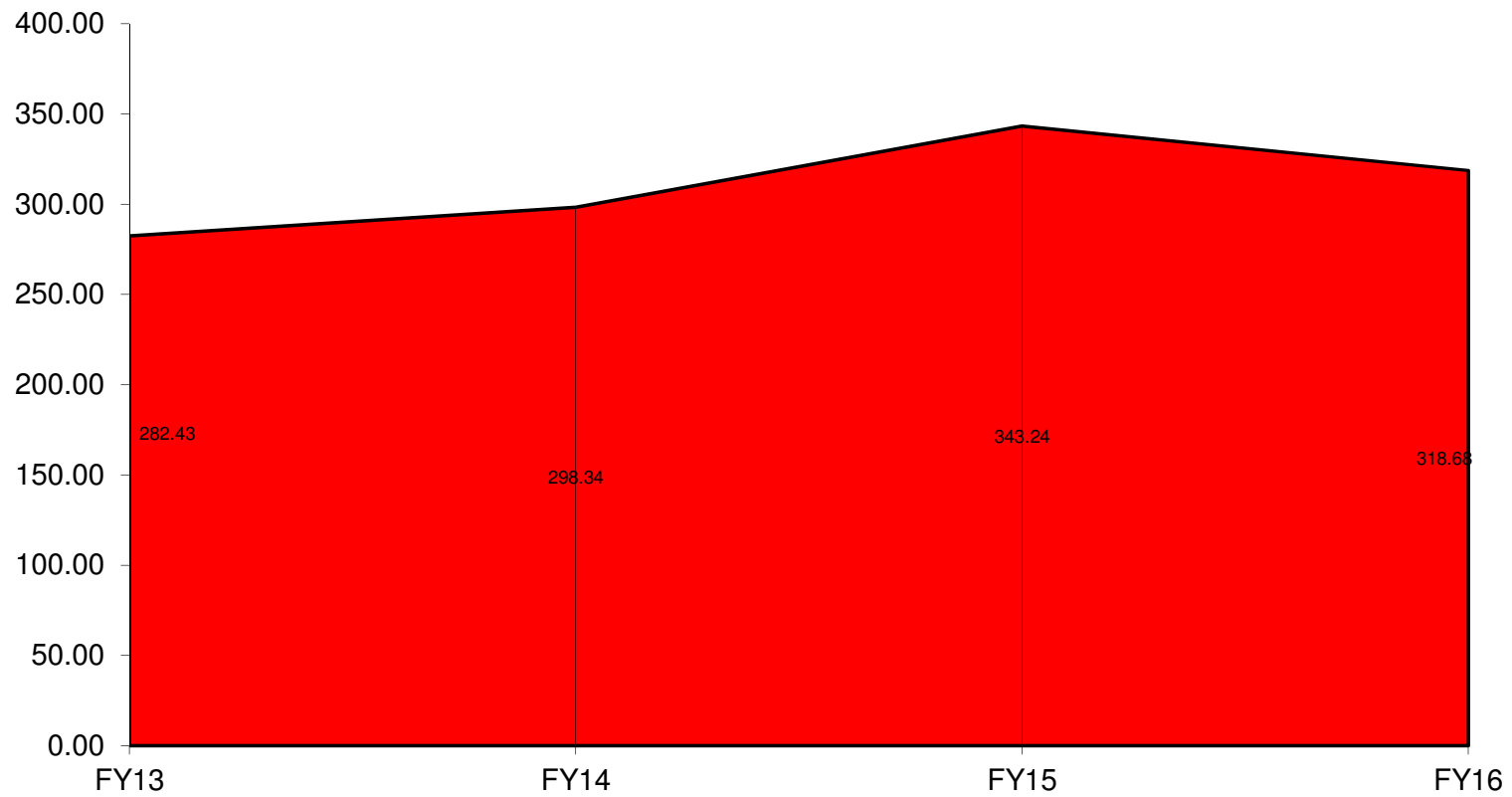


- % of Salaries to Revenue
- % of Benefits to Revenue
- Total to Revenue

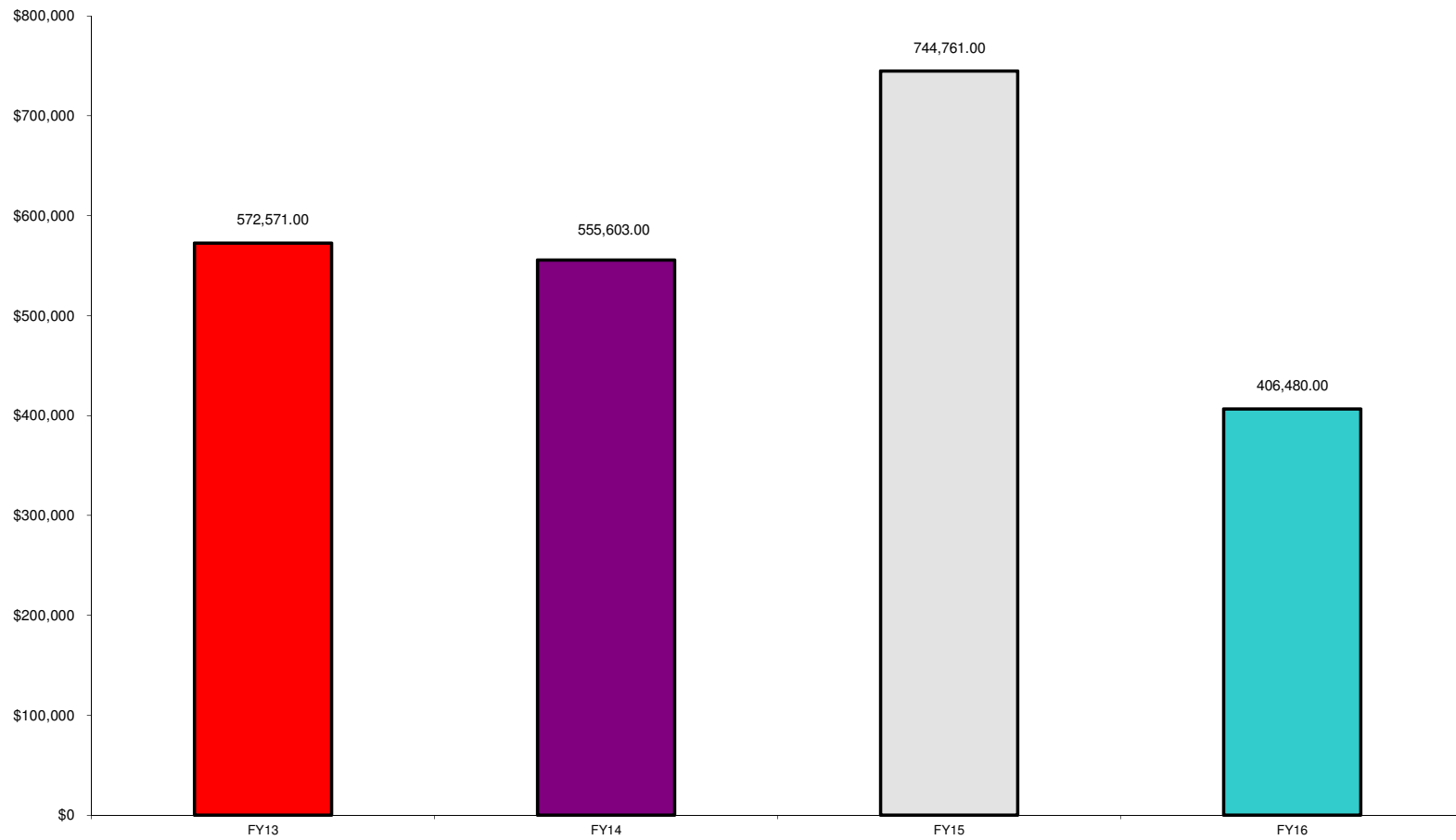
% OF SALARIES AND BENEFITS TO EXPENDITURES



Days of Operating Cash



SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE
SOUTHEASTERN LOCAL SCHOOLS**

	FTD Budgeted	FTD Actual	Variance	Percentage Variance	MTD Budgeted	MTD Actual	Variance	Percentage Variance
REVENUE								
General Property (Real Estate)	\$543,628	\$434,500	(\$109,128)	-20.07%	\$543,628	\$434,500	(\$109,128)	-20.07%
Tangible Personal Property	0	0	0	-	0	0	0	-
Income Tax	359,274	301,091	(58,183)	-16.19%	359,274	301,091	(58,183)	-16.19%
Unrestricted Grants-In-Aid	242,353	249,179	6,826	2.82%	242,353	249,179	6,826	2.82%
Restricted Grants-In-Aid	5,201	5,108	(93)	-1.79%	5,201	5,108	(93)	-1.79%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	0	0	0	-	0	0	0	-
All Other Operating Revenue	27,807	35,819	8,012	28.81%	27,807	35,819	8,012	28.81%
TOTAL REVENUE	\$1,178,263	\$1,025,697	(\$152,566)	-12.95%	\$1,178,263	\$1,025,697	(\$152,566)	-12.95%
EXPENDITURES								
Salaries & Wages	\$351,337	\$357,031	(\$5,694)	1.62%	\$351,337	\$357,031	(\$5,694)	1.62%
Benefits	128,495	129,240	(745)	0.58%	128,495	129,240	(745)	0.58%
Services	115,389	98,538	16,851	-14.60%	115,389	98,538	\$16,851	-14.60%
Supplies	4,759	8,392	(3,633)	76.34%	4,759	8,392	(3,633)	76.34%
Equipment	8,000	7,878	122	-1.53%	8,000	7,878	\$122	-1.53%
Debt	0	0	0	-	0	0	0	-
Other	20,399	18,138	2,261	-11.08%	20,399	18,138	2,261	-11.08%
TOTAL EXPENSES	\$628,379	\$619,217	\$9,162	-1.46%	\$628,379	\$619,217	\$9,162	-1.46%
SURPLUS/DEFICIT	\$549,884	\$406,480	(\$143,404)	-26.08%	\$549,884	\$406,480	(\$143,404)	-26.08%
OTHER USES/SOURCES								
Transfers/Advances In	308,308	279,051	(29,257)	-9.49%	308,308	279,051	(29,257)	-9.49%
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	0	0	-	0	0	\$0	-
NET SOURCES/USES	308,308	279,051	(29,257)	-9.49%	308,308	279,051	(29,257)	-9.49%
BEGINNING CASH	\$5,988,692	\$5,988,692	\$0	0.00%	\$5,988,692	\$5,988,692	\$0	0.00%
ENDING CASH	\$6,846,884	\$6,674,223	(\$172,661)	-2.52%	\$6,846,884	\$6,674,223	(\$172,661)	-2.52%
ENCUMBRANCES	\$333,650	\$308,680	(\$24,970)	-7.48%	\$333,650	\$308,680	(\$24,970)	-7.48%
UNENCUMBERED CASH	\$6,513,234	\$6,365,543	(\$147,691)	-2.27%	\$6,513,234	\$6,365,543	(\$147,691)	-2.27%

**HISTORICAL COMPARISON BY OBJECT
SOUTHEASTERN LOCAL SCHOOLS**

	FY 13 7/12-07/12	FY 14 7/13-07/13	% of Change	FY 15 7/14-07/14	% of Change	FY 16 7/15-07/15	% of Change
<i>REVENUE</i>							
General Property (Real Estate)	\$516,700	\$529,400	2.46%	\$571,600	7.97%	\$434,500	-23.99%
Tangible Personal Property	0	0	-	0	-	0	-
Income Tax	367,382	341,970	-6.92%	350,065	2.37%	301,091	-13.99%
Unrestricted Grants-in-Aid	258,026	252,200	-2.26%	253,467	0.50%	249,179	-1.69%
Restricted Grants-in-Aid	2,640	2,640	0.00%	105,871	3910.27%	5,108	-95.18%
Restricted Grants-in-Aid - SFSF	0	0	-	0	-	0	-
Property Tax Allocation	0	0	-	0	-	0	-
All Other Operating Revenue	34,210	29,091	-14.96%	30,964	6.44%	35,819	15.68%
TOTAL REVENUE	\$1,178,958	\$1,155,301	-2.01%	\$1,311,967	13.56%	\$1,025,697	-21.82%
<i>EXPENDITURES</i>							
Salaries & Wages	392,987	389,871	-0.79%	326,443	-16.27%	357,031	9.37%
Benefits	116,660	108,623	-6.89%	122,647	12.91%	129,240	5.38%
Services	79,318	69,792	-12.01%	96,245	37.90%	98,538	2.38%
Supplies	21	4,320	20471.43%	4,859	12.48%	8,392	72.71%
Equipment	0	10,032	-	0	-100.00%	7,878	-
Debt	0	0	-	0	-	0	-
Other	17,401	17,060	-1.96%	17,012	-0.28%	18,138	6.62%
TOTAL EXPENDITURES	\$606,387	\$599,698	-1.10%	\$567,206	-5.42%	\$619,217	9.17%
SURPLUS/DEFICIT	572,571	555,603	-2.96%	744,761	34.05%	406,480	-45.42%
<i>OTHER SOURCES/USES</i>							
Advances/Transfers In	180,263	215,947	19.80%	242,939	12.50%	279,051	14.86%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	0	0	-	184	-	0	-100.00%
Debt Service	0	0	-	0	-	0	-
NET SOURCES/USES	180,263	215,947	19.80%	243,123	12.58%	279,051	14.78%
BEGINNING CASH	\$5,639,518	\$5,366,319	-4.84%	\$5,516,278	2.79%	\$5,988,692	8.56%
ENDING CASH	\$6,392,352	\$6,137,869	-3.98%	\$6,504,162	5.97%	\$6,674,223	2.61%
ENCUMBRANCES	867,687	366,405	-57.77%	\$223,932	-38.88%	\$308,680	37.85%
UNENCUMBERED CASH	\$5,524,665	\$5,771,464	4.47%	\$6,280,230	8.82%	\$6,365,543	1.36%
% of Salaries to Revenue	33.33%	33.75%		24.88%		34.81%	
% of Benefits to Revenue	9.90%	9.40%		9.35%		12.60%	
Total to Revenue	43.23%	43.15%		34.23%		47.41%	
Days of Operating Cash	282.43	298.34		343.24		318.68	

Southeastern Local Schools
Clark County, Ohio

General Fund Financial History/Projection

7/31/2015

Percent of Fiscal Year Complete

8.33%

	2015-16 Projection	2015-16 FYTD Actual	FYTD %
REVENUE			
General Property (Real Estate)	\$2,298,392.00	\$434,500.00	18.90%
Tangible Personal Property	\$209,853.00	\$0.00	0.00%
Income Tax	\$1,034,517.00	\$301,091.00	29.10%
Unrestricted Grants-in-Aid	\$2,971,496.00	\$249,179.00	8.39%
Restricted Grants-in-Aid	\$160,507.00	\$5,108.00	3.18%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$352,246.00	\$0.00	0.00%
All Other Operating Revenue	\$562,651.00	\$35,819.00	6.37%
TOTAL	\$7,589,662.00	\$1,025,697.00	13.51%
EXPENDITURES			
Salaries & Wages	\$4,598,972.00	\$357,031.00	7.76%
Benefits	\$1,626,108.00	\$129,240.00	7.95%
Services	\$1,448,115.00	\$98,538.00	6.80%
Supplies	\$218,266.00	\$8,392.00	3.84%
Equipment	\$111,535.00	\$7,878.00	7.06%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$125,433.00	\$18,138.00	14.46%
TOTAL	\$8,128,429.00	\$619,217.00	7.62%
SURPLUS/(DEFICIT)	(\$538,767.00)	\$406,480.00	

Southeastern Local Schools
Explanation of Checks Over \$5,000

07/01/2015 - 07/31/2015

Check #	Vendor Name	Amount	Explanation
061499	Southwestern Ohio Educational Purchasing Council	\$38,053.00	Liability Insurance for FY16
061512	Farnham Company	\$5,850.00	Front panels and tops for HS bleachers
061520	Waibel Energy Systems	\$17,400.00	Energy Services
061529	MVECA	\$17,640.20	Technology, Financial, EMIS, Student Services, INFohio, Progress Book ect.
061532	Rick Kearns	\$11,600.00	Payment for Painting MV gym and material cost
061537	Carr Supply Springfield	\$9,495.97	2 Air Conditioners, Hand dryers, Partitions for boys restroom
061543	EZ Flex	\$6,000.00	Mat for Wrestling
992166	Payroll	\$192,184.64	Payroll for July 3, 2015
992172	Payroll	\$186,928.81	Payroll for July 20, 2015
992178	Foundation	\$100,629.93	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...
992179	UHC	\$77,864.68	August Health Insurance Payment