

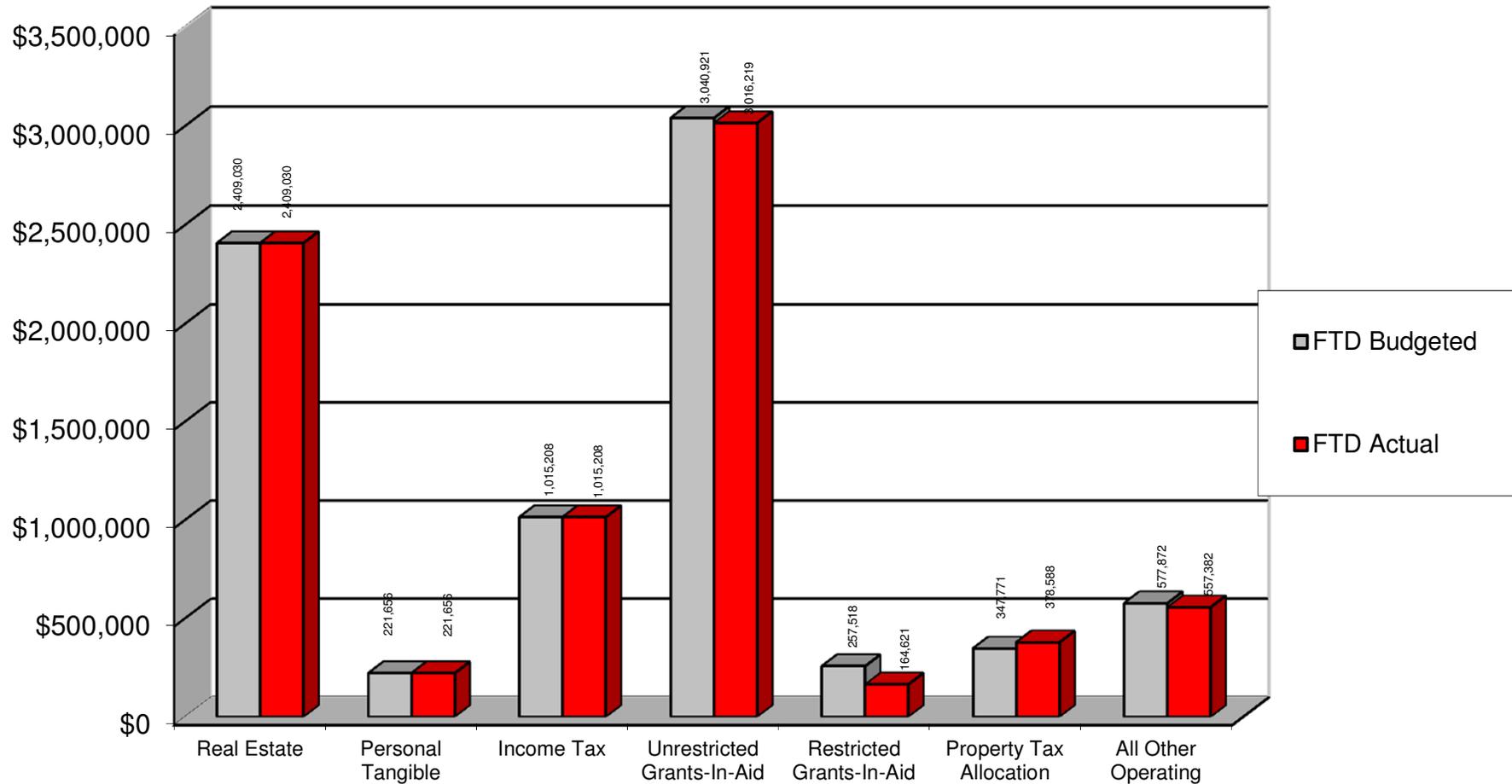
SOUTHEASTERN LOCAL SCHOOL DISTRICT

FINANCIAL REPORT

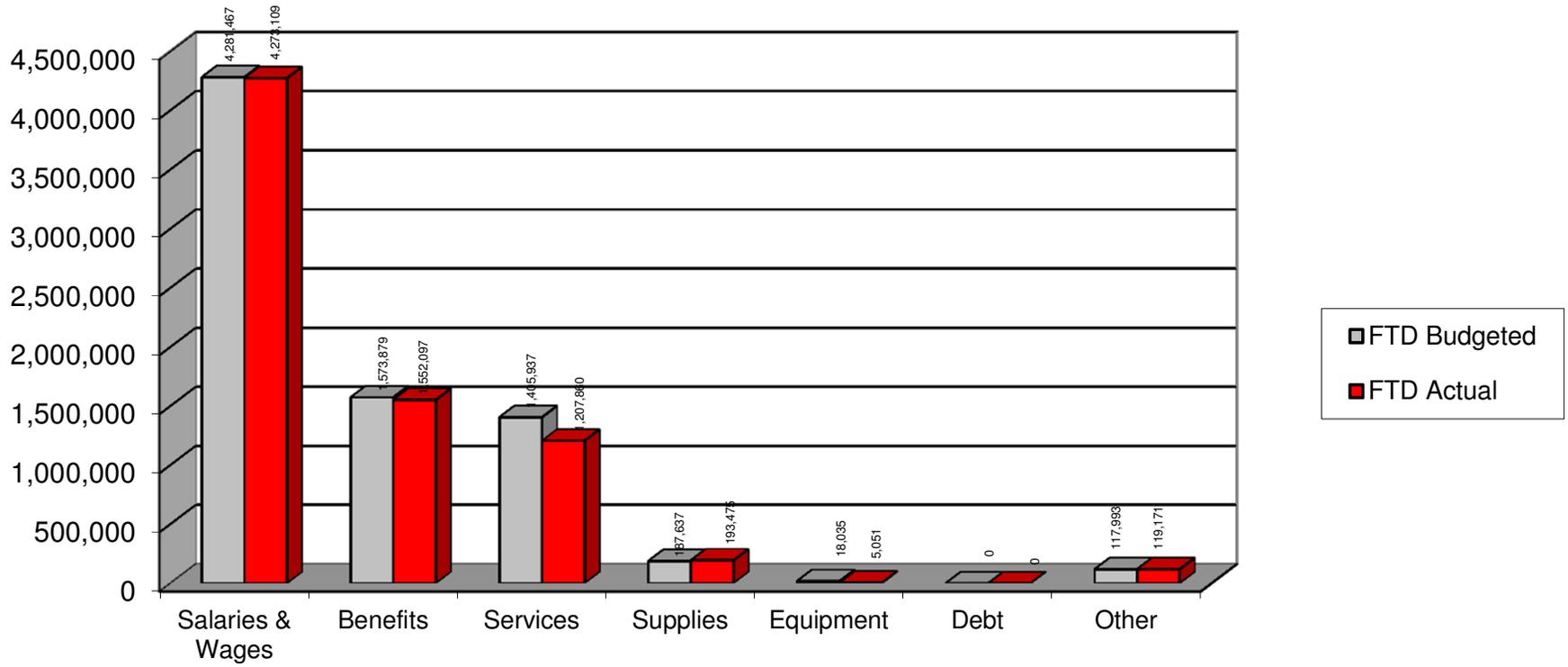
06/30/2015



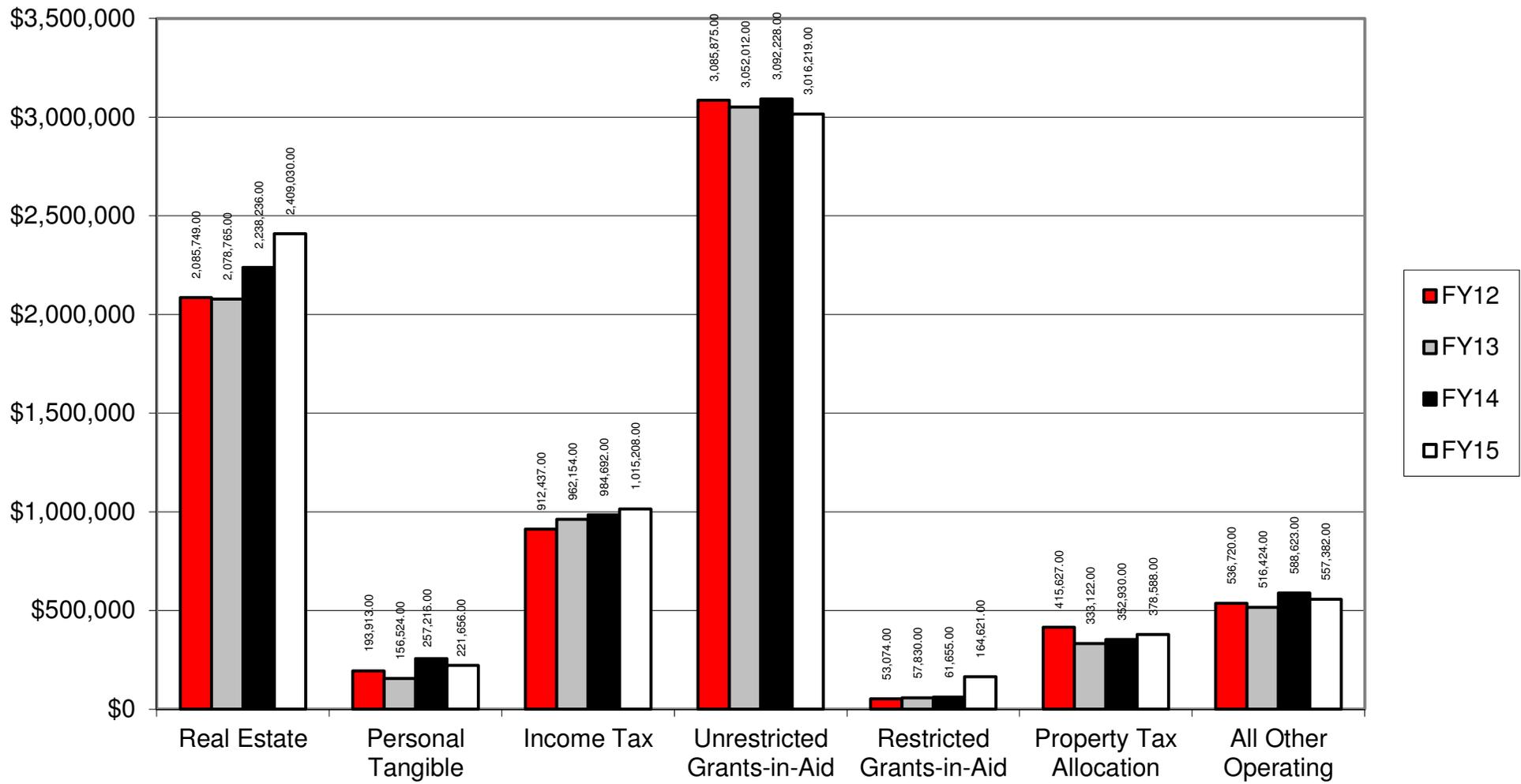
FTD BUDGETED vs. FTD ACTUAL



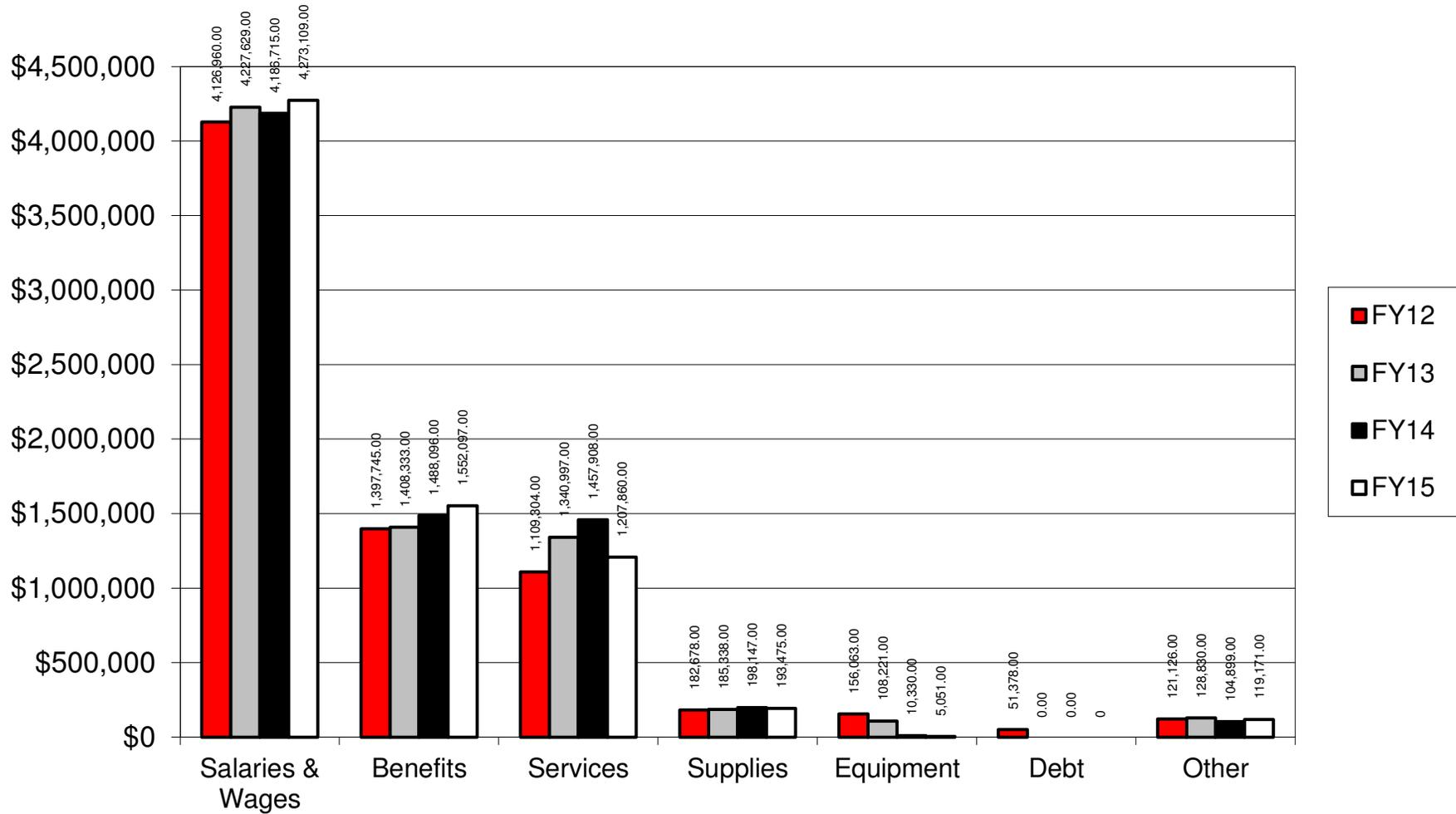
FTD BUDGETED vs. FTD ACTUAL



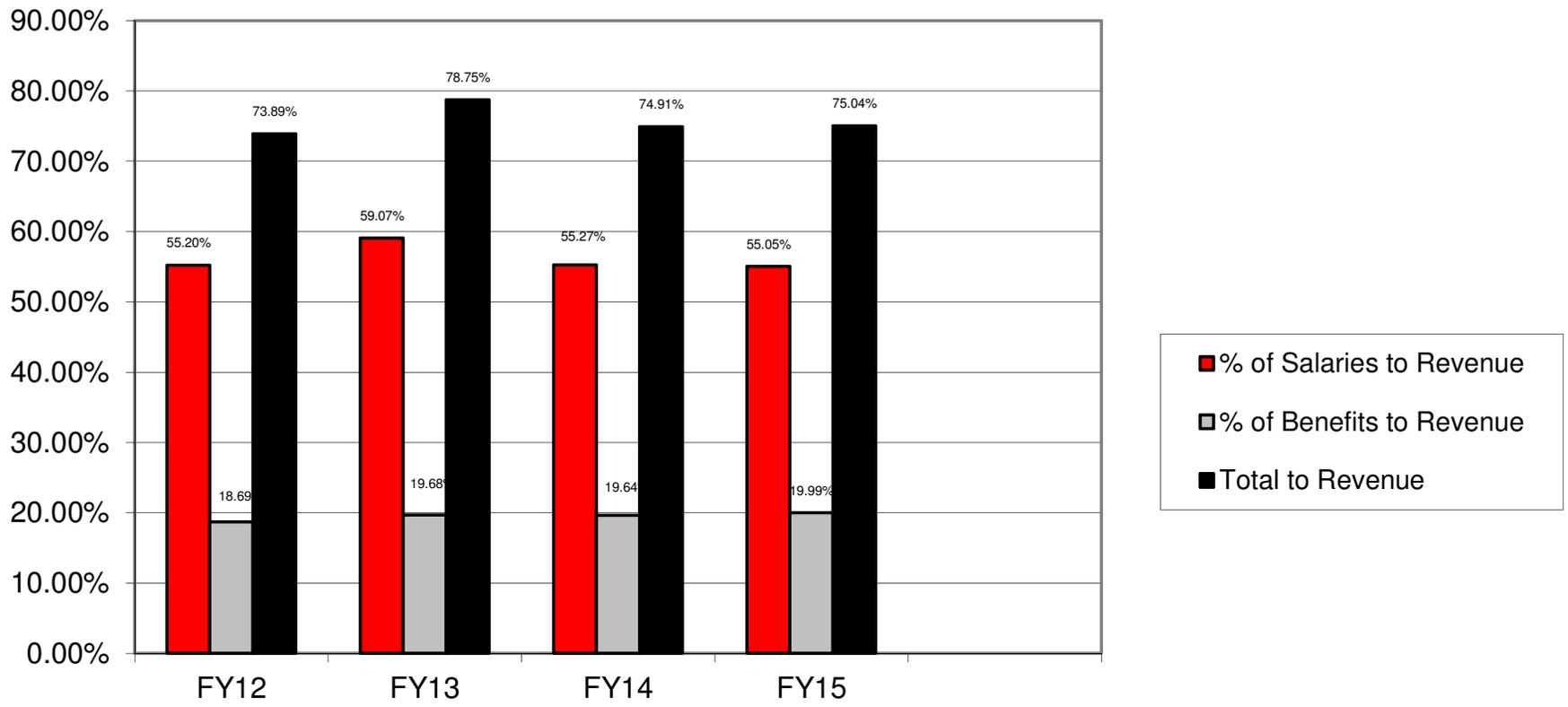
HISTORICAL REVENUE



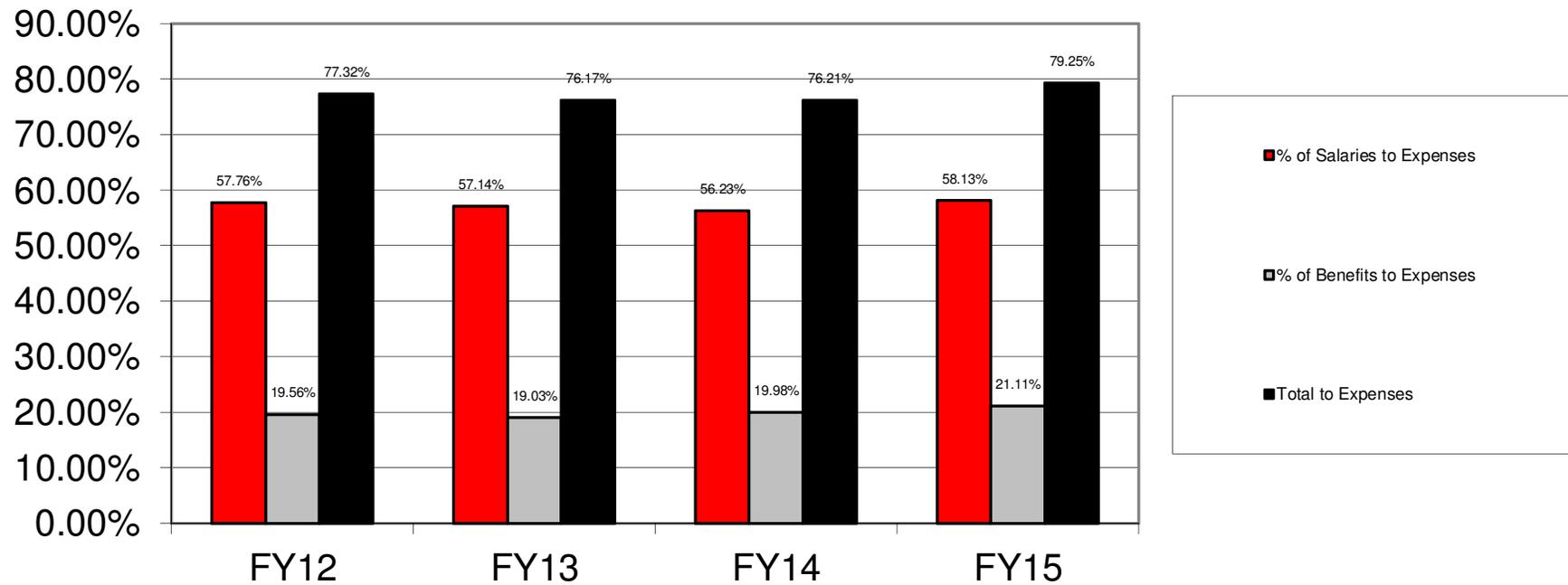
HISTORICAL EXPENDITURES



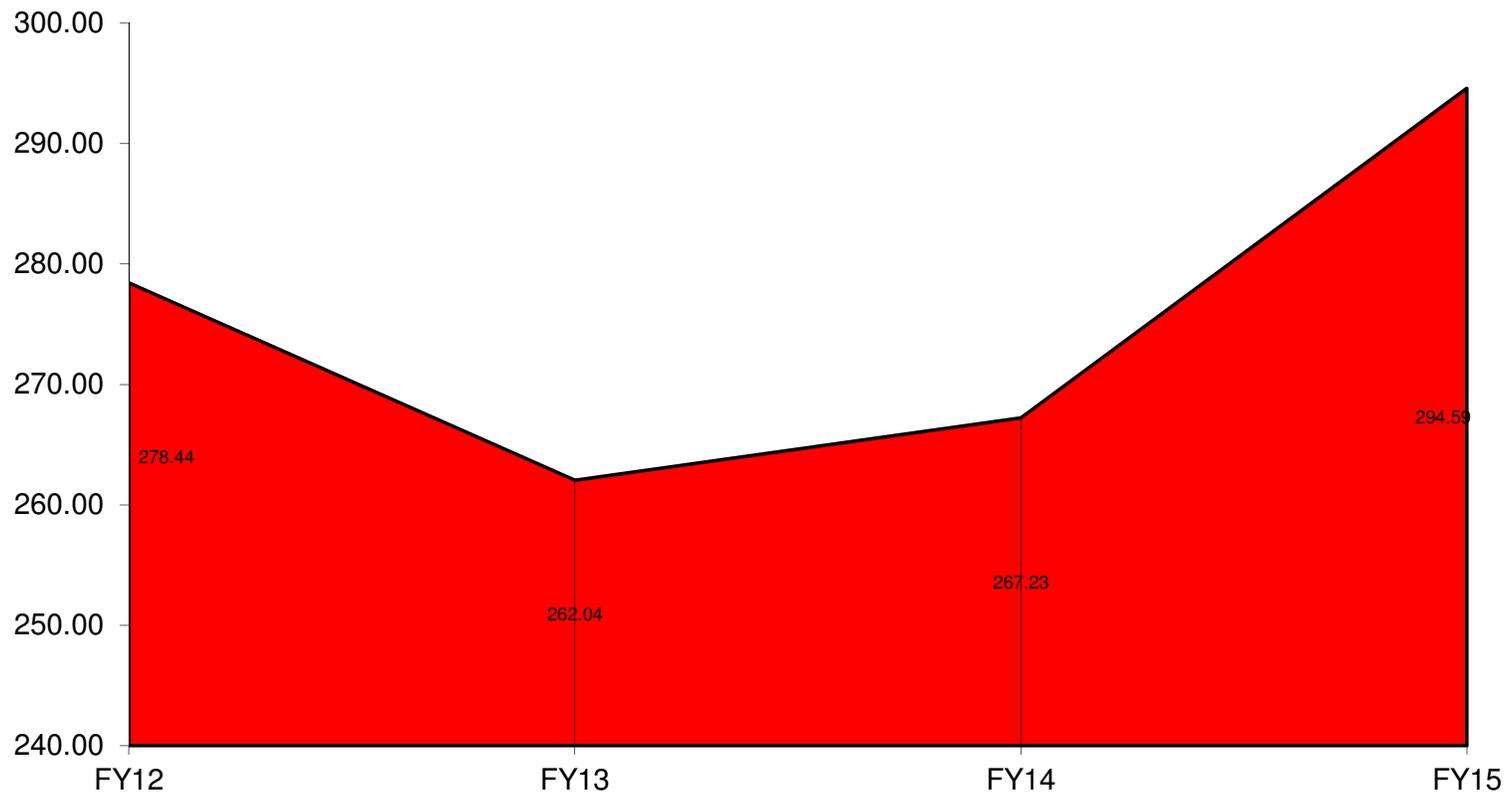
% OF SALARIES AND BENEFITS TO REVENUE



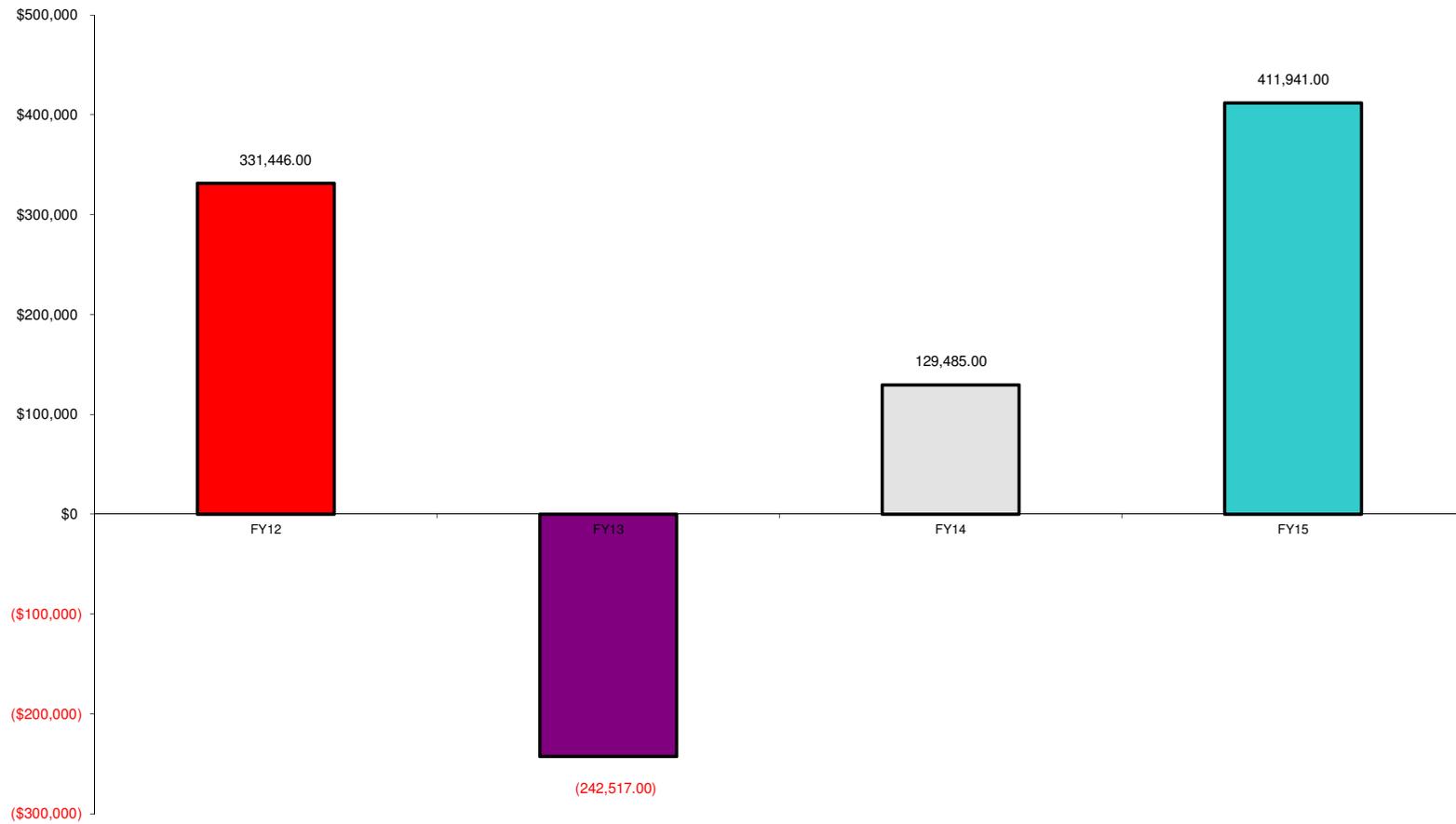
% OF SALARIES AND BENEFITS TO EXPENDITURES



Days of Operating Cash



SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE
SOUTHEASTERN LOCAL SCHOOLS**

	FTD Budgeted	FTD Actual	Variance	Percentage Variance	MTD Budgeted	MTD Actual	Variance	Percentage Variance
REVENUE								
General Property (Real Estate)	\$2,409,030	\$2,409,030	\$0	0.00%	\$0	\$0	\$0	-
Tangible Personal Property	221,656	221,656	0	0.00%	0	0	0	-
Income Tax	1,015,208	1,015,208	0	0.00%	0	0	0	-
Unrestricted Grants-In-Aid	3,040,921	3,016,219	(24,702)	-0.81%	244,218	219,147	(25,071)	-10.27%
Restricted Grants-In-Aid	257,518	164,621	(92,897)	-36.07%	99,628	1,511	(98,117)	-98.48%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	347,771	378,588	30,817	8.86%	0	165,723	165,723	-
All Other Operating Revenue	577,872	557,382	(20,490)	-3.55%	47,118	35,207	(11,911)	-25.28%
TOTAL REVENUE	\$7,869,976	\$7,762,704	(\$107,272)	-1.36%	\$390,964	\$421,588	\$30,624	7.83%
EXPENDITURES								
Salaries & Wages	\$4,281,467	\$4,273,109	\$8,358	-0.20%	\$404,725	\$396,367	\$8,358	-2.07%
Benefits	1,573,879	1,552,097	21,782	-1.38%	134,407	129,326	5,081	-3.78%
Services	1,405,937	1,207,860	198,077	-14.09%	176,102	87,872	\$88,230	-50.10%
Supplies	187,637	193,475	(5,838)	3.11%	15,703	22,868	(7,165)	45.63%
Equipment	18,035	5,051	12,984	-71.99%	13,012	0	\$13,012	-
Debt	0	0	0	-	0	0	0	-
Other	117,993	119,171	(1,178)	1.00%	414	4,901	(4,487)	1083.82%
TOTAL EXPENSES	\$7,584,948	\$7,350,763	\$234,185	-3.09%	\$744,363	\$641,334	\$103,029	-13.84%
SURPLUS/DEFICIT	\$285,028	\$411,941	\$126,913	44.53%	(\$353,399)	(\$219,746)	\$133,653	-37.82%
OTHER USES/SOURCES								
Transfers/Advances In	242,939	242,939	0	0.00%	0	0	0	-
Transfers/Advances Out	308,308	279,051	(29,257)	-9.49%	308,308	279,051	(29,257)	-9.49%
All Other Financing Sources/(Uses)	0	96,585	96,585	-	0	60,035	(\$60,035)	-
NET SOURCES/USES	(65,369)	60,473	125,842	-192.51%	(308,308)	(219,016)	(89,292)	-28.96%
BEGINNING CASH	\$5,516,278	\$5,516,278	\$0	0.00%	\$6,397,644	\$6,427,454	\$29,810	0.47%
ENDING CASH	\$5,735,937	\$5,988,692	\$252,755	4.41%	\$5,735,937	\$5,988,692	\$252,755	4.41%
ENCUMBRANCES	\$112,410	\$55,928	(\$56,482)	-50.25%	\$112,410	\$55,928	(\$56,482)	-50.25%
UNENCUMBERED CASH	\$5,623,527	\$5,932,764	\$309,237	5.50%	\$5,623,527	\$5,932,764	\$309,237	5.50%

**HISTORICAL COMPARISON BY OBJECT
SOUTHEASTERN LOCAL SCHOOLS**

	FY 12 7/11-06/12	FY 13 7/12-06/13	% of Change	FY 14 7/13-06/14	% of Change	FY 15 7/14-06/15	% of Change
REVENUE							
General Property (Real Estate)	\$2,085,749	\$2,078,765	-0.33%	\$2,238,236	7.67%	\$2,409,030	7.63%
Tangible Personal Property	193,913	156,524	-19.28%	257,216	64.33%	221,656	-13.82%
Income Tax	912,437	962,154	5.45%	984,692	2.34%	1,015,208	3.10%
Unrestricted Grants-in-Aid	3,085,875	3,052,012	-1.10%	3,092,228	1.32%	3,016,219	-2.46%
Restricted Grants-in-Aid	53,074	57,830	8.96%	61,655	6.61%	164,621	167.00%
Restricted Grants-in-Aid - SFSF	193,305	0	-100.00%	0	-	0	-
Property Tax Allocation	415,627	333,122	-19.85%	352,930	5.95%	378,588	7.27%
All Other Operating Revenue	536,720	516,424	-3.78%	588,623	13.98%	557,382	-5.31%
TOTAL REVENUE	\$7,476,700	\$7,156,831	-4.28%	\$7,575,580	5.85%	\$7,762,704	2.47%
EXPENDITURES							
Salaries & Wages	4,126,960	4,227,629	2.44%	4,186,715	-0.97%	4,273,109	2.06%
Benefits	1,397,745	1,408,333	0.76%	1,488,096	5.66%	1,552,097	4.30%
Services	1,109,304	1,340,997	20.89%	1,457,908	8.72%	1,207,860	-17.15%
Supplies	182,678	185,338	1.46%	198,147	6.91%	193,475	-2.36%
Equipment	156,063	108,221	-30.66%	10,330	-90.45%	5,051	-51.10%
Debt	51,378	0	-100.00%	0	-	0	-
Other	121,126	128,830	6.36%	104,899	-18.58%	119,171	13.61%
TOTAL EXPENDITURES	\$7,145,254	\$7,399,348	3.56%	\$7,446,095	0.63%	\$7,350,763	-1.28%
SURPLUS/DEFICIT	331,446	(242,517)	-173.17%	129,485	-153.39%	411,941	218.14%
OTHER SOURCES/USES							
Advances/Transfers In	155,415	185,263	19.21%	215,947	16.56%	242,939	12.50%
Advances/Transfers Out	180,263	215,947	19.80%	242,939	12.50%	279,051	14.86%
All Other Financing Sources	274	0	-100.00%	47,466	-	96,585	103.48%
Debt Service	0	0	-	0	-	0	-
NET SOURCES/USES	(24,574)	(30,684)	24.86%	20,474	-166.73%	60,473	195.36%
BEGINNING CASH	\$5,332,645	\$5,639,518	5.75%	\$5,366,319	-4.84%	\$5,516,278	2.79%
ENDING CASH	\$5,639,517	\$5,366,317	-4.84%	\$5,516,278	2.79%	\$5,988,692	8.56%
ENCUMBRANCES	203,576	54,165	-73.39%	\$64,753	19.55%	\$55,928	-13.63%
UNENCUMBERED CASH	\$5,435,941	\$5,312,152	-2.28%	\$5,451,525	2.62%	\$5,932,764	8.83%
% of Salaries to Revenue	55.20%	59.07%		55.27%		55.05%	
% of Benefits to Revenue	18.69%	19.68%		19.64%		19.99%	
Total to Revenue	73.89%	78.75%		74.91%		75.04%	
Days of Operating Cash	278.44	262.04		267.23		294.59	

Southeastern Local Schools
Clark County, Ohio

General Fund Financial History/Projection

6/30/2015

Percent of Fiscal Year Complete

100.00%

	2014-15 Projection	2014-15 FYTD Actual	FYTD %
REVENUE			
General Property (Real Estate)	\$2,409,030.00	\$2,409,030.00	100.00%
Tangible Personal Property	\$221,656.00	\$221,656.00	100.00%
Income Tax	\$1,015,208.00	\$1,015,208.00	100.00%
Unrestricted Grants-in-Aid	\$3,040,921.00	\$3,016,219.00	99.19%
Restricted Grants-in-Aid	\$257,518.00	\$164,621.00	63.93%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$347,771.00	\$378,588.00	108.86%
All Other Operating Revenue	\$577,872.00	\$557,382.00	96.45%
TOTAL	\$7,869,976.00	\$7,762,704.00	98.64%
EXPENDITURES			
Salaries & Wages	\$4,281,467.00	\$4,273,109.00	99.80%
Benefits	\$1,573,879.00	\$1,552,097.00	98.62%
Services	\$1,405,937.00	\$1,207,860.00	85.91%
Supplies	\$187,637.00	\$193,475.00	103.11%
Equipment	\$18,035.00	\$5,051.00	28.01%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$117,993.00	\$119,171.00	101.00%
TOTAL	\$7,584,948.00	\$7,350,763.00	96.91%
SURPLUS/(DEFICIT)	\$285,028.00	\$411,941.00	

**Southeastern Local Schools
Explanation of Checks Over \$5,000**

06/01/2015 - 06/30/2015

Check #	Vendor Name	Amount	Explanation
061427	Booksource	\$13,374.63	Title I Books
061438	Nancy Holt	\$6,960.00	Payment for Parent Mentor Grant
061467	Clark County Educational Service Center	\$17,187.85	Final FY15 Special Educational Services
061479	Southern Computer Warehouse	\$26,035.20	Title I Chromebooks
061486	Janton Company	\$10,263.09	Summer Cleaning Supplies
061488	Miami Valley Masonry Inc	\$6,543.00	Repair Masonry and spouting at MV
992140	Payroll	\$190,505.56	Payroll for June 5, 2015
992150	UHC	\$77,864.68	July Health Insurance Payment
992157	Payroll	\$229,963.48	Payroll for June 19, 2015
992162	Foundation	\$108,483.88	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...