

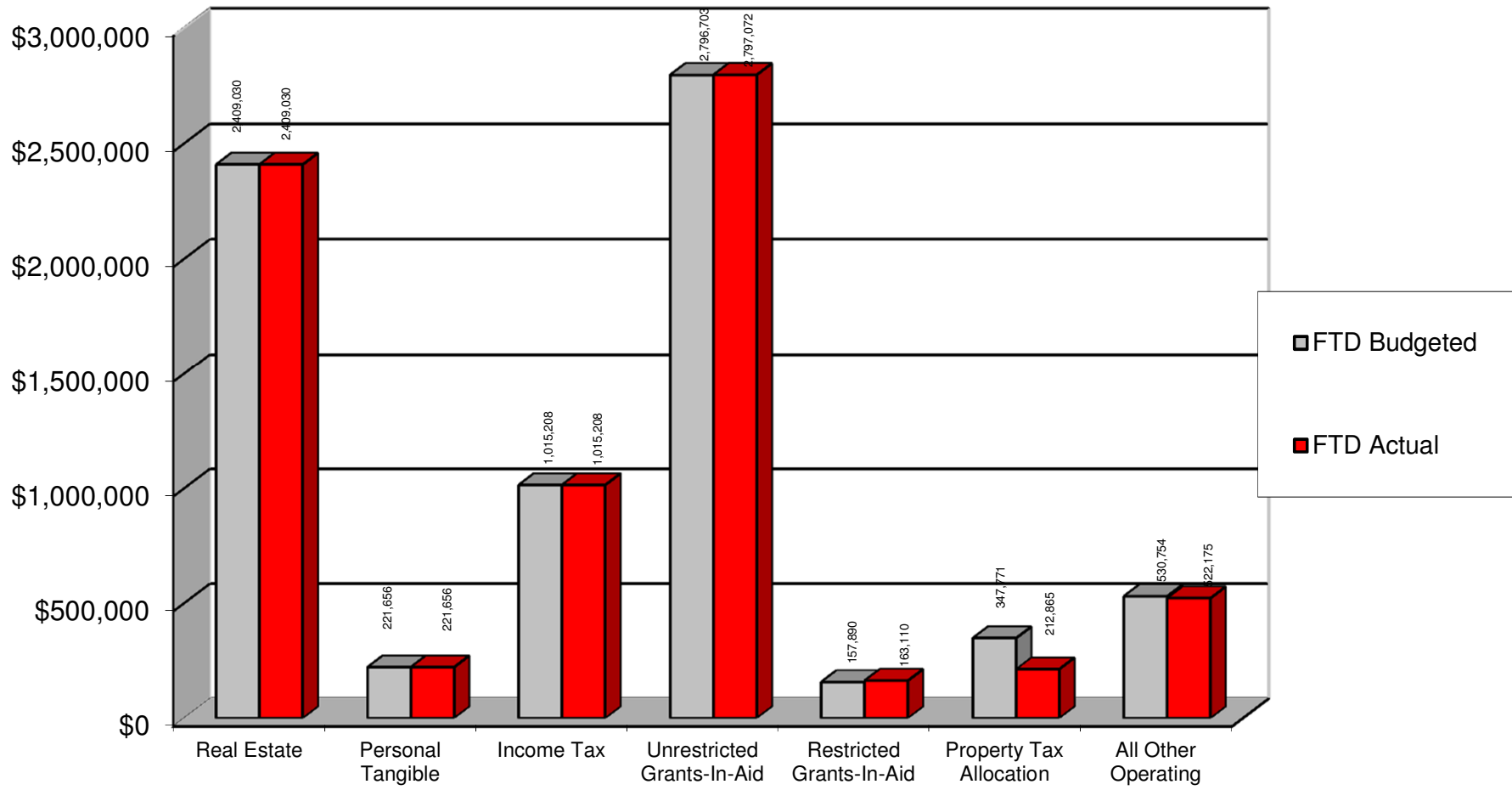
SOUTHEASTERN LOCAL SCHOOL DISTRICT

FINANCIAL REPORT

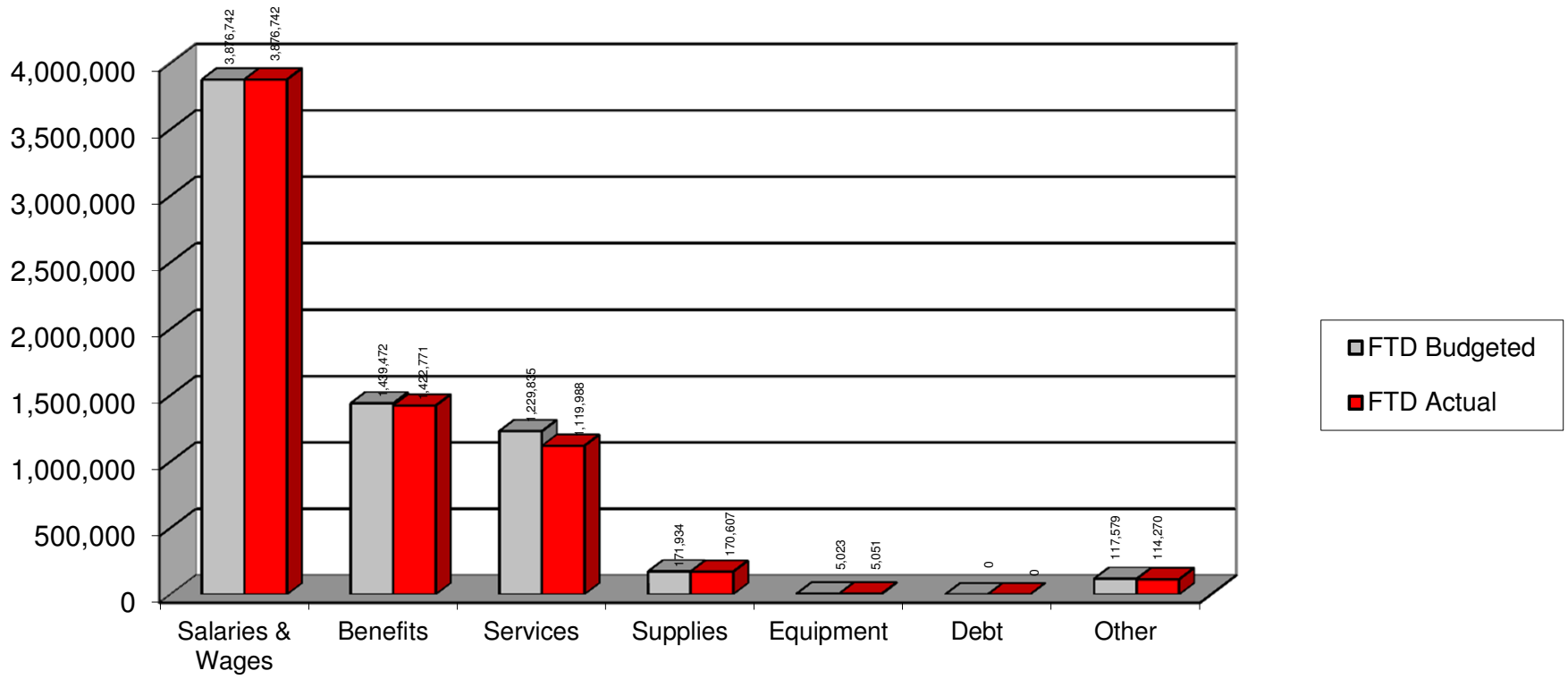
05/31/2015



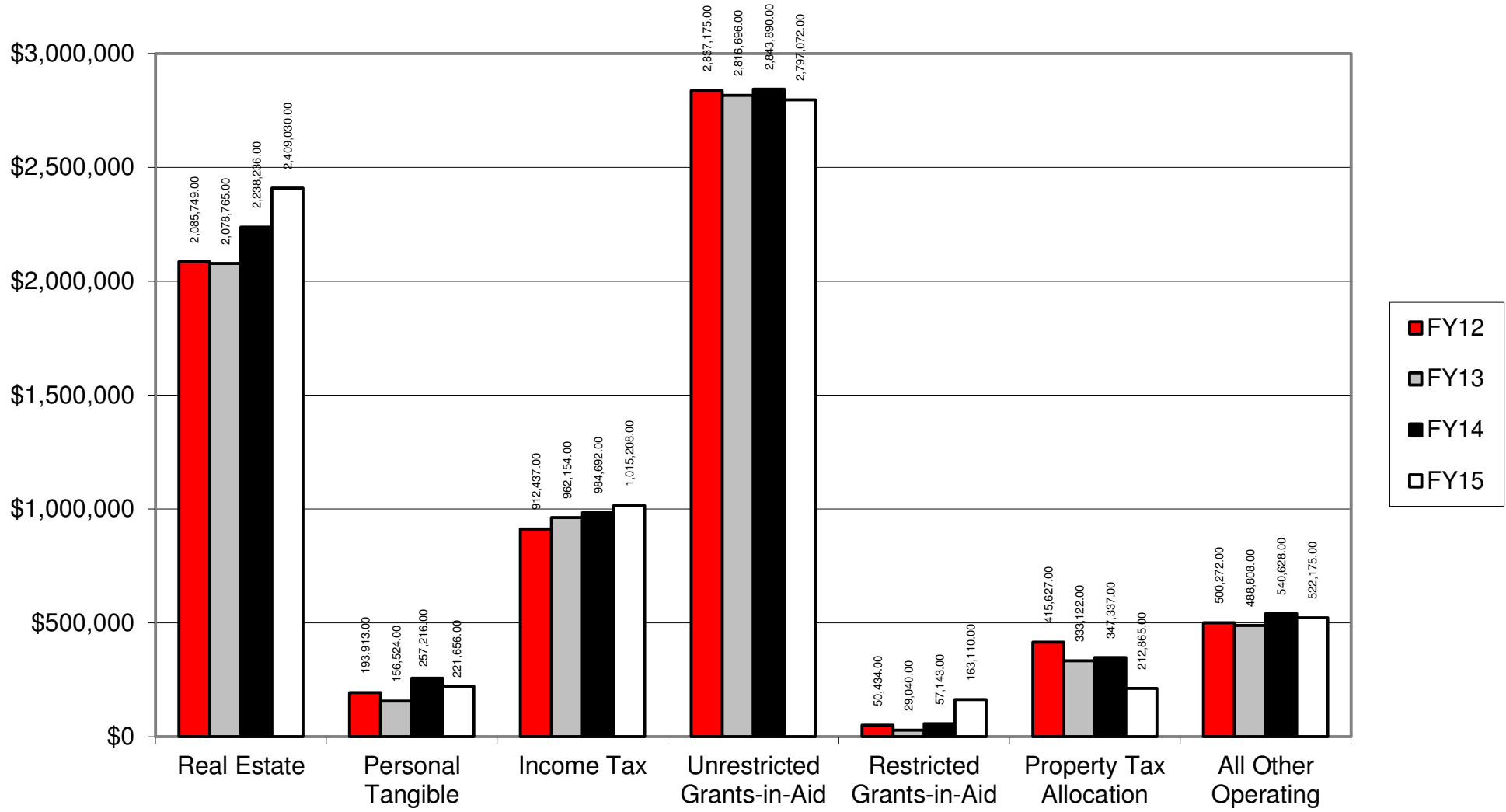
FTD BUDGETED vs. FTD ACTUAL



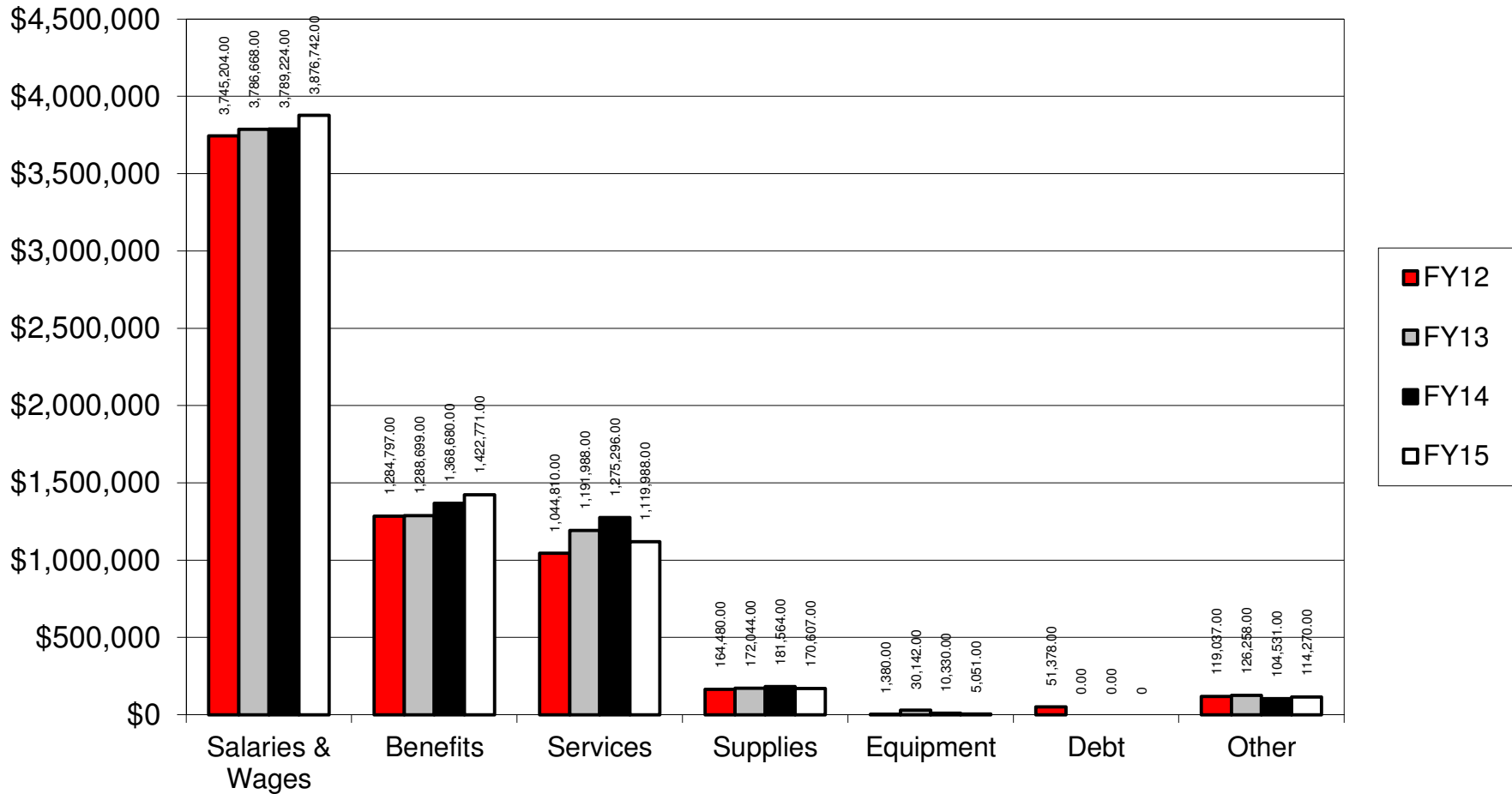
FTD BUDGETED vs. FTD ACTUAL



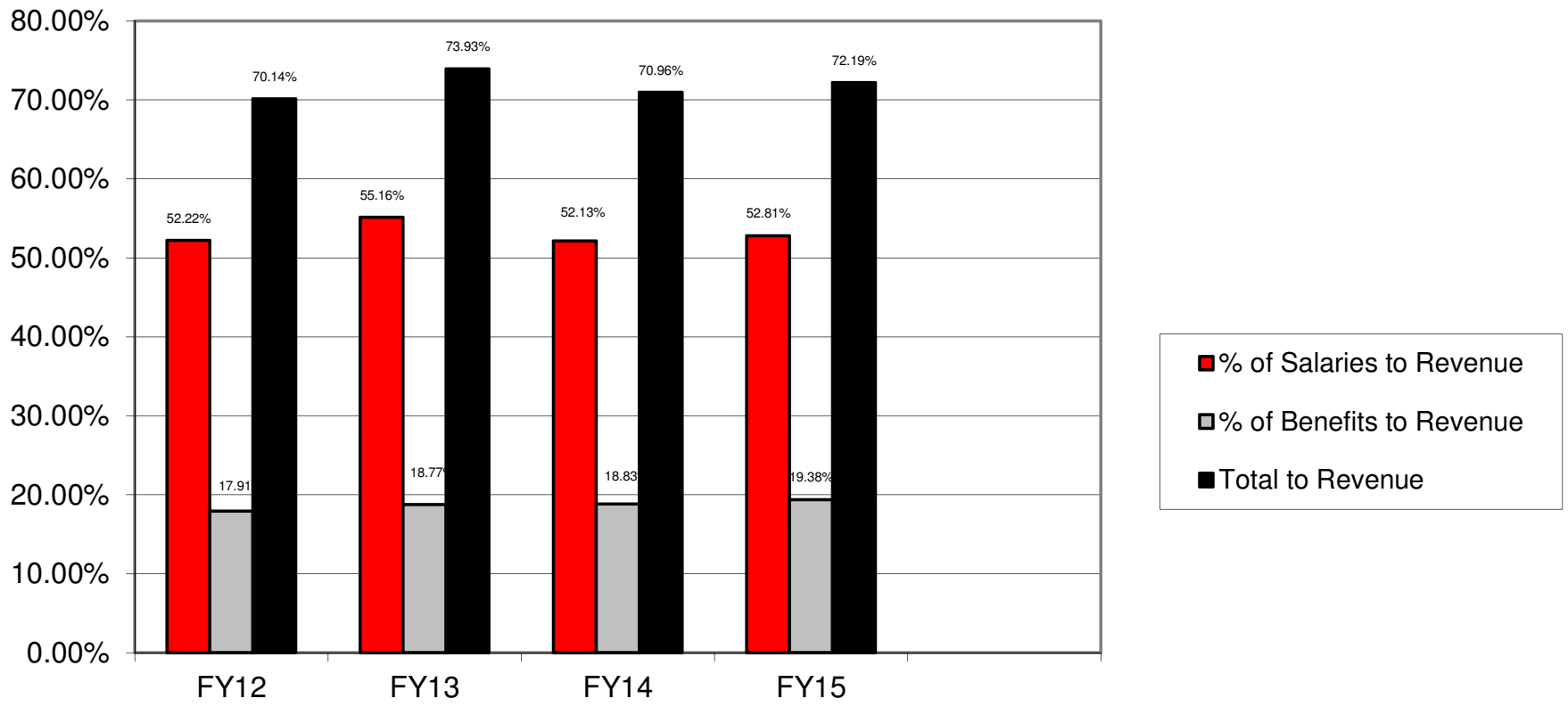
HISTORICAL REVENUE



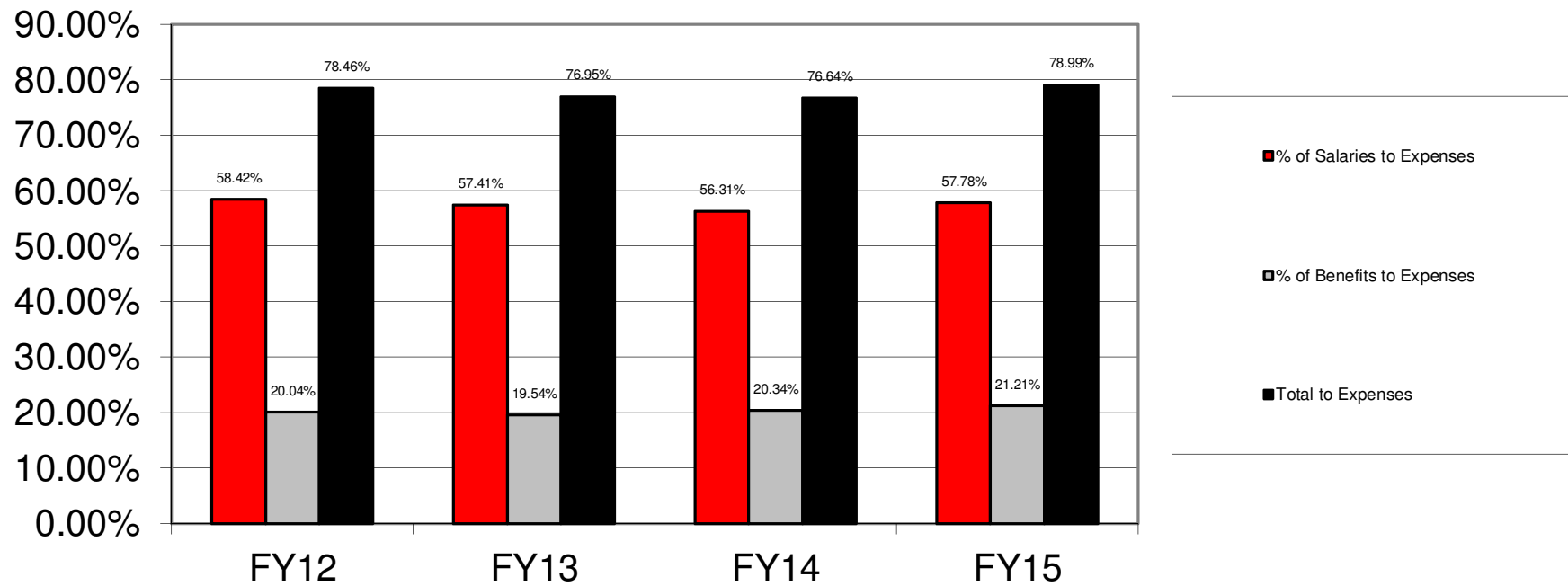
HISTORICAL EXPENDITURES



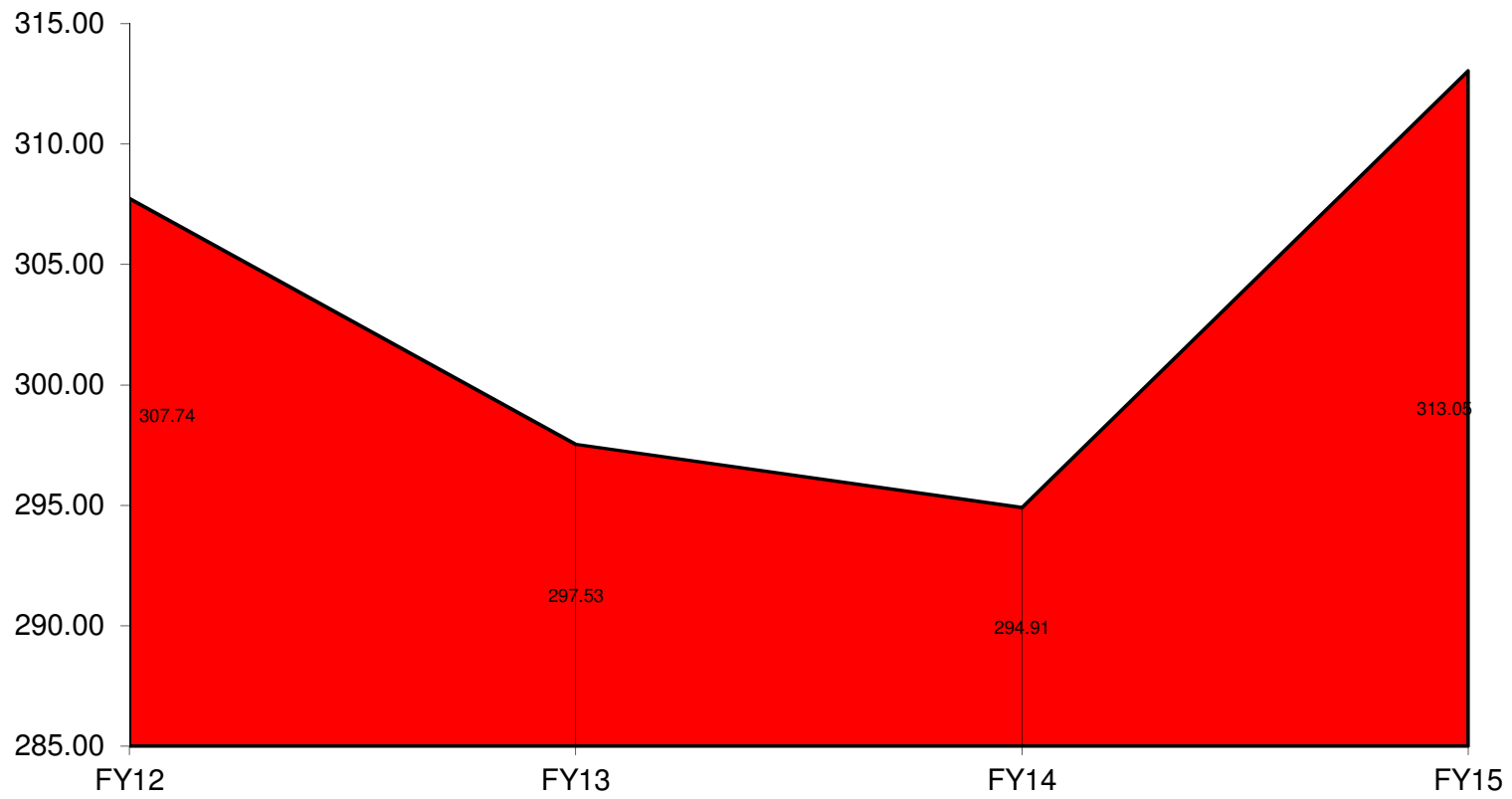
% OF SALARIES AND BENEFITS TO REVENUE



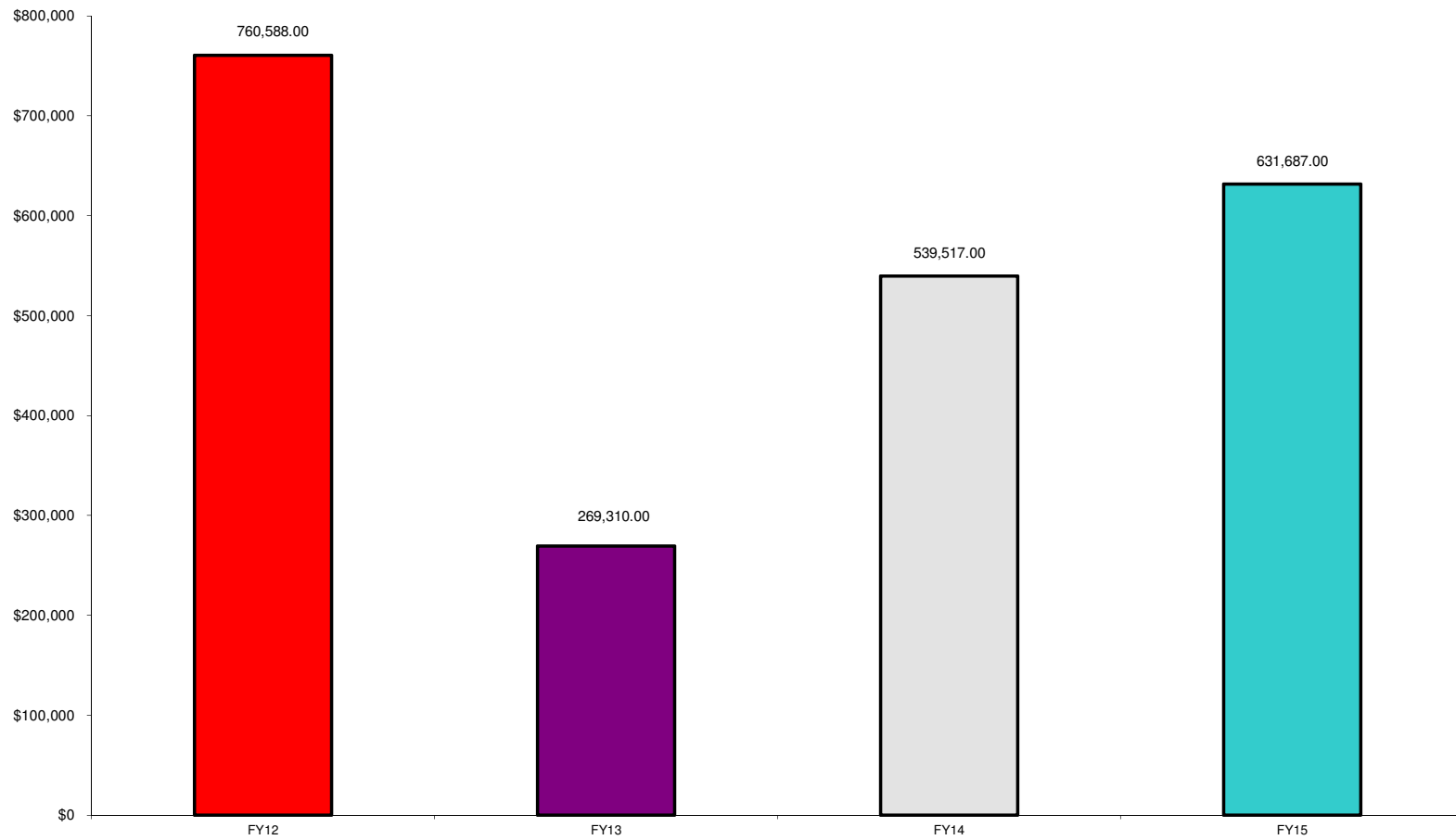
% OF SALARIES AND BENEFITS TO EXPENDITURES



Days of Operating Cash



SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE
SOUTHEASTERN LOCAL SCHOOLS**

	FTD Budgeted	FTD Actual	Variance	Percentage Variance	MTD Budgeted	MTD Actual	Variance	Percentage Variance
REVENUE								
General Property (Real Estate)	\$2,409,030	\$2,409,030	\$0	0.00%	\$0	\$0	\$0	-
Tangible Personal Property	221,656	221,656	0	0.00%	0	0	0	-
Income Tax	1,015,208	1,015,208	0	0.00%	0	0	0	-
Unrestricted Grants-In-Aid	2,796,703	2,797,072	369	0.01%	230,901	239,999	9,098	3.94%
Restricted Grants-In-Aid	157,890	163,110	5,220	3.31%	5,201	4,517	(684)	-13.15%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	347,771	212,865	(134,906)	-38.79%	154,500	9,694	(144,806)	-93.73%
All Other Operating Revenue	530,754	522,175	(8,579)	-1.62%	50,036	123,872	73,836	147.57%
TOTAL REVENUE	\$7,479,012	\$7,341,116	(\$137,896)	-1.84%	\$440,638	\$378,082	(\$62,556)	-14.20%
EXPENDITURES								
Salaries & Wages	\$3,876,742	\$3,876,742	\$0	0.00%	\$356,758	\$356,758	\$0	0.00%
Benefits	1,439,472	1,422,771	16,701	-1.16%	130,399	121,746	8,653	-6.64%
Services	1,229,835	1,119,988	109,847	-8.93%	150,215	123,485	\$26,730	-17.79%
Supplies	171,934	170,607	1,327	-0.77%	25,218	18,253	6,965	-27.62%
Equipment	5,023	5,051	(28)	0.56%	342	656	(\$314)	91.81%
Debt	0	0	0	-	0	0	0	-
Other	117,579	114,270	3,309	-2.81%	8,185	5,027	3,158	-38.58%
TOTAL EXPENSES	\$6,840,585	\$6,709,429	\$131,156	-1.92%	\$671,117	\$625,925	\$45,192	-6.73%
SURPLUS/DEFICIT	\$638,427	\$631,687	(\$6,740)	-1.06%	(\$230,479)	(\$247,843)	(\$17,364)	7.53%
OTHER USES/SOURCES								
Transfers/Advances In	242,939	242,939	0	0.00%	0	0	0	-
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	36,550	36,550	-	0	0	\$0	-
NET SOURCES/USES	242,939	279,489	36,550	15.04%	0	0	0	-
BEGINNING CASH	\$5,516,278	\$5,516,278	\$0	0.00%	\$6,628,124	\$6,675,297	\$47,173	0.71%
ENDING CASH	\$6,397,644	\$6,427,454	\$29,810	0.47%	\$6,397,645	\$6,427,454	\$29,809	0.47%
ENCUMBRANCES	\$176,853	\$157,664	(\$19,189)	-10.85%	\$176,853	\$157,664	(\$19,189)	-10.85%
UNENCUMBERED CASH	\$6,220,791	\$6,269,790	\$48,999	0.79%	\$6,220,792	\$6,269,790	\$48,998	0.79%

**HISTORICAL COMPARISON BY OBJECT
SOUTHEASTERN LOCAL SCHOOLS**

	FY 12 7/11-05/12	FY 13 7/12-05/13	% of Change	FY 14 7/13-04514	% of Change	FY 15 7/14-05/15	% of Change
REVENUE							
General Property (Real Estate)	\$2,085,749	\$2,078,765	-0.33%	\$2,238,236	7.67%	\$2,409,030	7.63%
Tangible Personal Property	193,913	156,524	-19.28%	257,216	64.33%	221,656	-13.82%
Income Tax	912,437	962,154	5.45%	984,692	2.34%	1,015,208	3.10%
Unrestricted Grants-in-Aid	2,837,175	2,816,696	-0.72%	2,843,890	0.97%	2,797,072	-1.65%
Restricted Grants-in-Aid	50,434	29,040	-42.42%	57,143	96.77%	163,110	185.44%
Restricted Grants-in-Aid - SFSF	176,067	0	-100.00%	0	-	0	-
Property Tax Allocation	415,627	333,122	-19.85%	347,337	4.27%	212,865	-38.72%
All Other Operating Revenue	500,272	488,808	-2.29%	540,628	10.60%	522,175	-3.41%
TOTAL REVENUE	\$7,171,674	\$6,865,109	-4.27%	\$7,269,142	5.89%	\$7,341,116	0.99%
EXPENDITURES							
Salaries & Wages	3,745,204	3,786,668	1.11%	3,789,224	0.07%	3,876,742	2.31%
Benefits	1,284,797	1,288,699	0.30%	1,368,680	6.21%	1,422,771	3.95%
Services	1,044,810	1,191,988	14.09%	1,275,296	6.99%	1,119,988	-12.18%
Supplies	164,480	172,044	4.60%	181,564	5.53%	170,607	-6.03%
Equipment	1,380	30,142	2084.20%	10,330	-65.73%	5,051	-51.10%
Debt	51,378	0	-100.00%	0	-	0	-
Other	119,037	126,258	6.07%	104,531	-17.21%	114,270	9.32%
TOTAL EXPENDITURES	\$6,411,086	\$6,595,799	2.88%	\$6,729,625	2.03%	\$6,709,429	-0.30%
SURPLUS/DEFICIT	760,588	269,310	-64.59%	539,517	100.33%	631,687	17.08%
OTHER SOURCES/USES							
Advances/Transfers In	155,415	180,263	15.99%	215,947	19.80%	242,939	12.50%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	274	0	-100.00%	47,466	-	36,550	-23.00%
Debt Service	0	0	-	0	-	0	-
NET SOURCES/USES	155,689	180,263	15.78%	263,413	46.13%	279,489	6.10%
BEGINNING CASH	\$5,332,645	\$5,639,518	5.75%	\$5,366,319	-4.84%	\$5,516,278	2.79%
ENDING CASH	\$6,248,922	\$6,089,091	-2.56%	\$6,169,249	1.32%	\$6,427,454	4.19%
ENCUMBRANCES	376,996	230,948	-38.74%	\$245,051	6.11%	\$157,664	-35.66%
UNENCUMBERED CASH	\$5,871,926	\$5,858,143	-0.23%	\$5,924,198	1.13%	\$6,269,790	5.83%
% of Salaries to Revenue	52.22%	55.16%		52.13%		52.81%	
% of Benefits to Revenue	17.91%	18.77%		18.83%		19.38%	
Total to Revenue	70.14%	73.93%		70.96%		72.19%	
Days of Operating Cash	307.74	297.53		294.91		313.05	

Southeastern Local Schools
Clark County, Ohio

General Fund Financial History/Projection

5/31/2015

Percent of Fiscal Year Complete

91.67%

	2014-15 Projection	2014-15 FYTD Actual	FYTD %
REVENUE			
General Property (Real Estate)	\$2,409,030.00	\$2,409,030.00	100.00%
Tangible Personal Property	\$221,656.00	\$221,656.00	100.00%
Income Tax	\$1,015,208.00	\$1,015,208.00	100.00%
Unrestricted Grants-in-Aid	\$3,040,921.00	\$2,797,072.00	91.98%
Restricted Grants-in-Aid	\$257,518.00	\$163,110.00	63.34%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$347,771.00	\$212,865.00	61.21%
All Other Operating Revenue	\$577,872.00	\$522,175.00	90.36%
TOTAL	\$7,869,976.00	\$7,341,116.00	93.28%
EXPENDITURES			
Salaries & Wages	\$4,281,467.00	\$3,876,742.00	90.55%
Benefits	\$1,573,879.00	\$1,422,771.00	90.40%
Services	\$1,405,937.00	\$1,119,988.00	79.66%
Supplies	\$187,637.00	\$170,607.00	90.92%
Equipment	\$18,035.00	\$5,051.00	28.01%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$117,993.00	\$114,270.00	96.84%
TOTAL	\$7,584,948.00	\$6,709,429.00	88.46%
SURPLUS/(DEFICIT)	\$285,028.00	\$631,687.00	

**Southeastern Local Schools
Explanation of Checks Over \$5,000**

05/01/2015 - 05/31/2015

Check #	Vendor Name	Amount	Explanation
061261	Clark County Educational Service Center	\$35,650.35	May Special Educational Services
061297	U.S. Bank National Association	\$76,481.25	Payment for HB264 Project
061323	R.D. Holder Oil Co	\$14,860.36	Fuel for Bus Fleet
061343	Greenon Local School District	\$6,537.80	Special Ed Supervisor, Psych. Services, Check Stock and repayment for OASBO conf.
061345	Huntington National Bank	\$22,750.00	Payment for QSBS Project
992121	Payroll	\$197,089.50	Payroll for May 5, 2015
992131	Payroll	\$190,343.23	Payroll for May 20, 2015
992135	UHC	\$78,462.14	June Health Insurance Payment
992141	Foundation	\$114,973.94	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...