

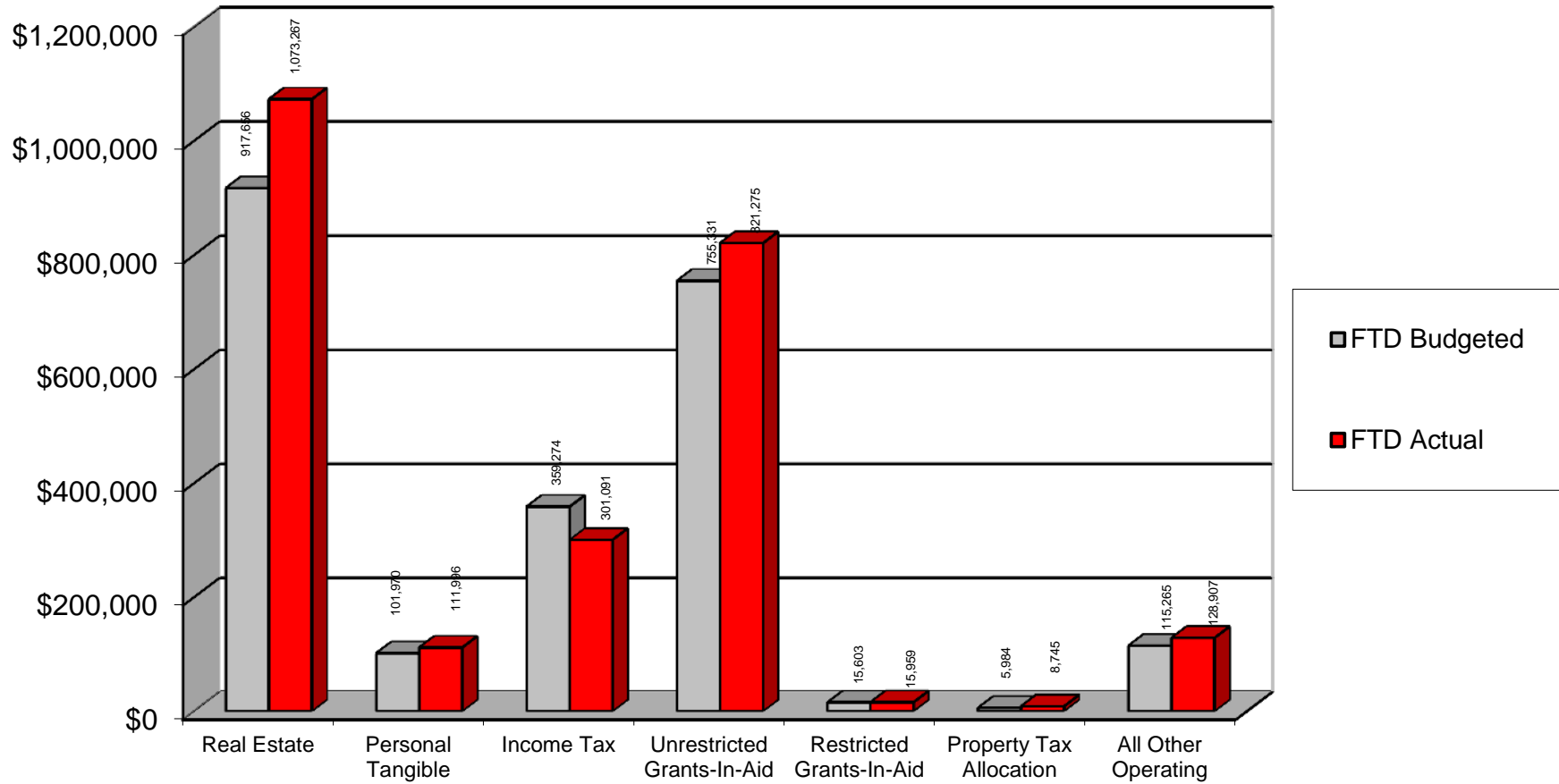
SOUTHEASTERN LOCAL SCHOOL DISTRICT

FINANCIAL REPORT

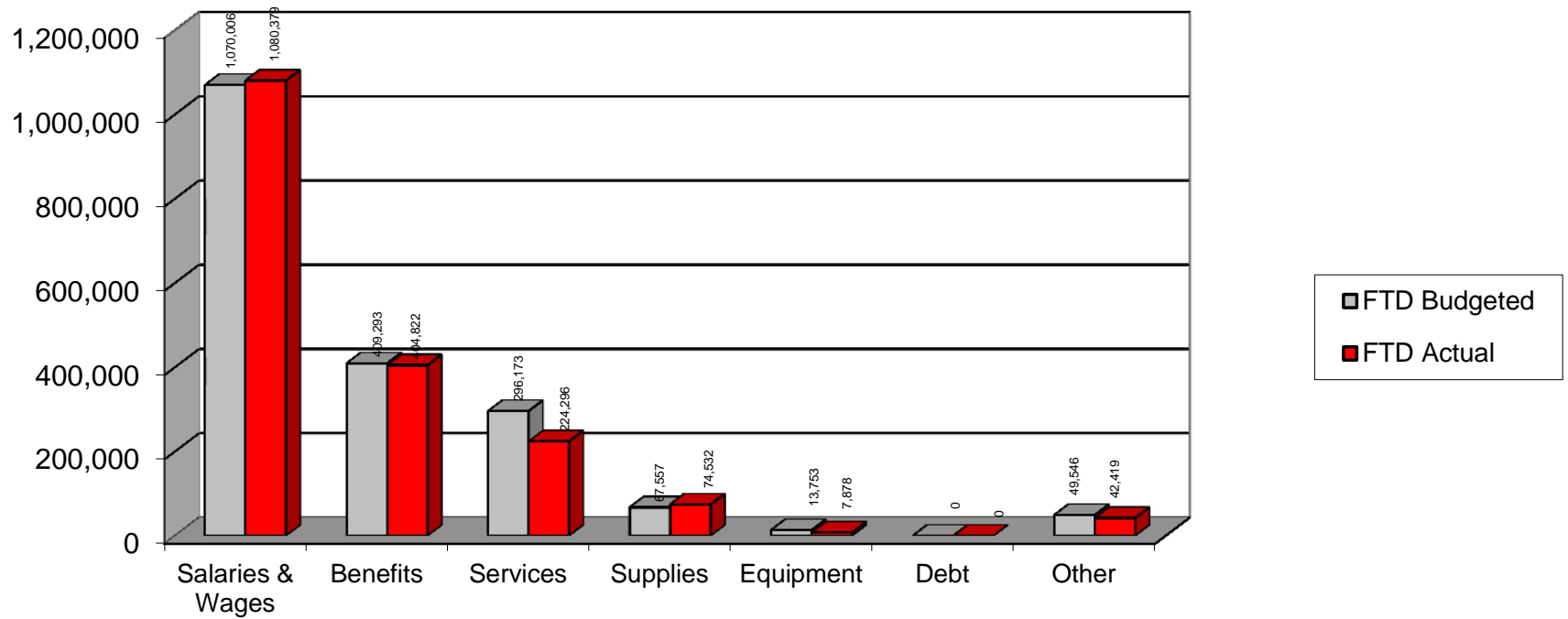
09/30/2015



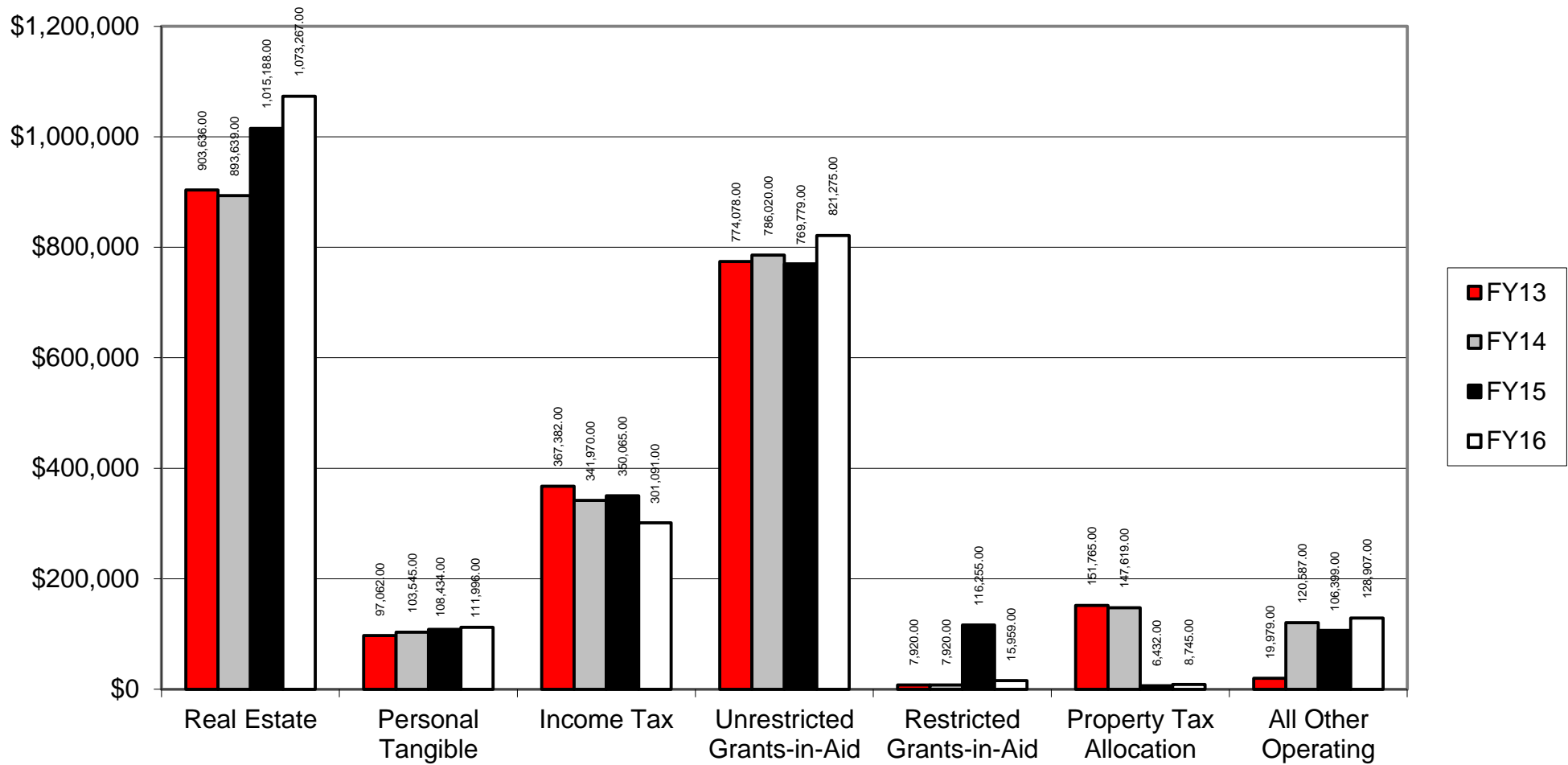
FTD BUDGETED vs. FTD ACTUAL



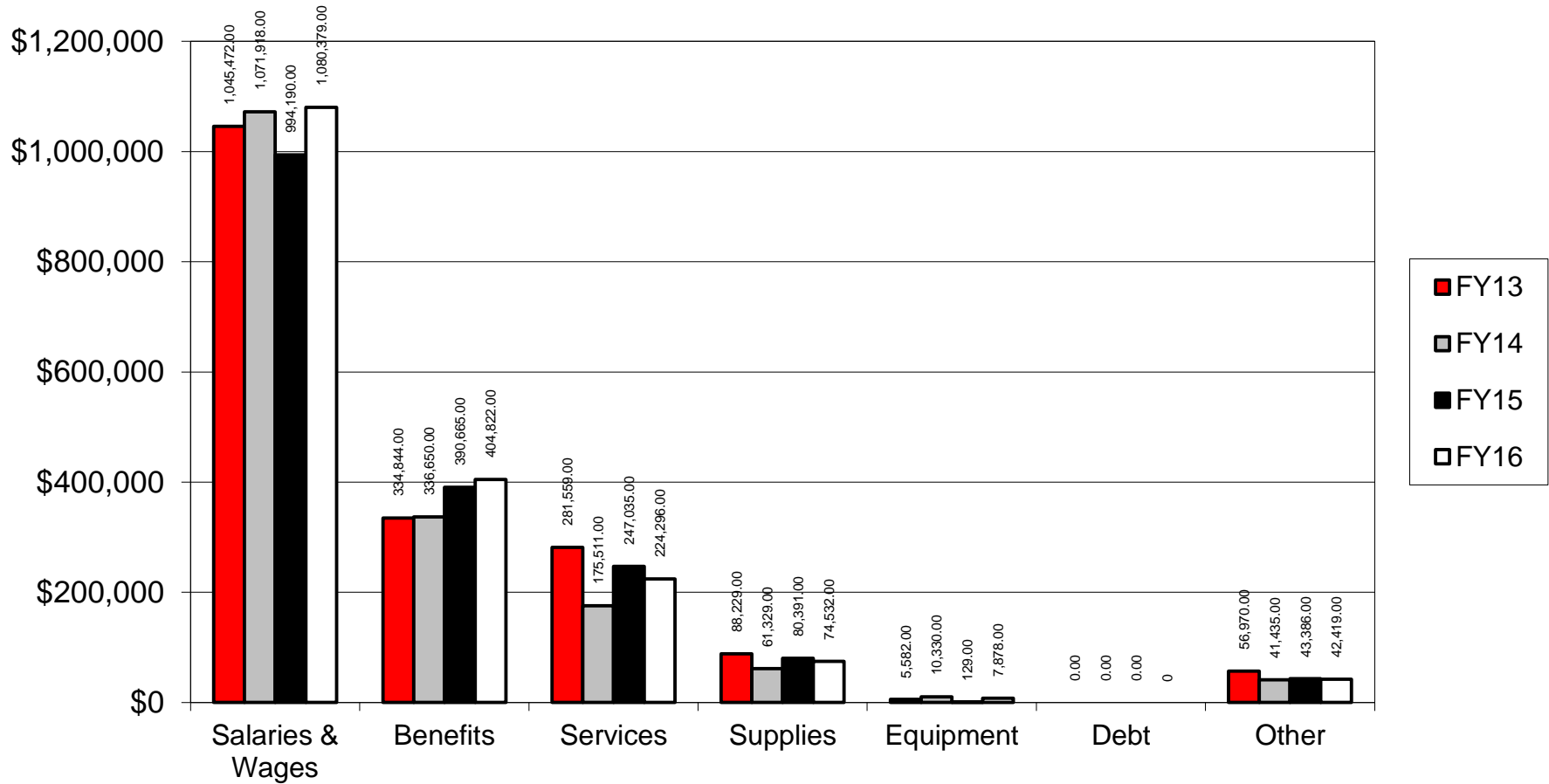
FTD BUDGETED vs. FTD ACTUAL



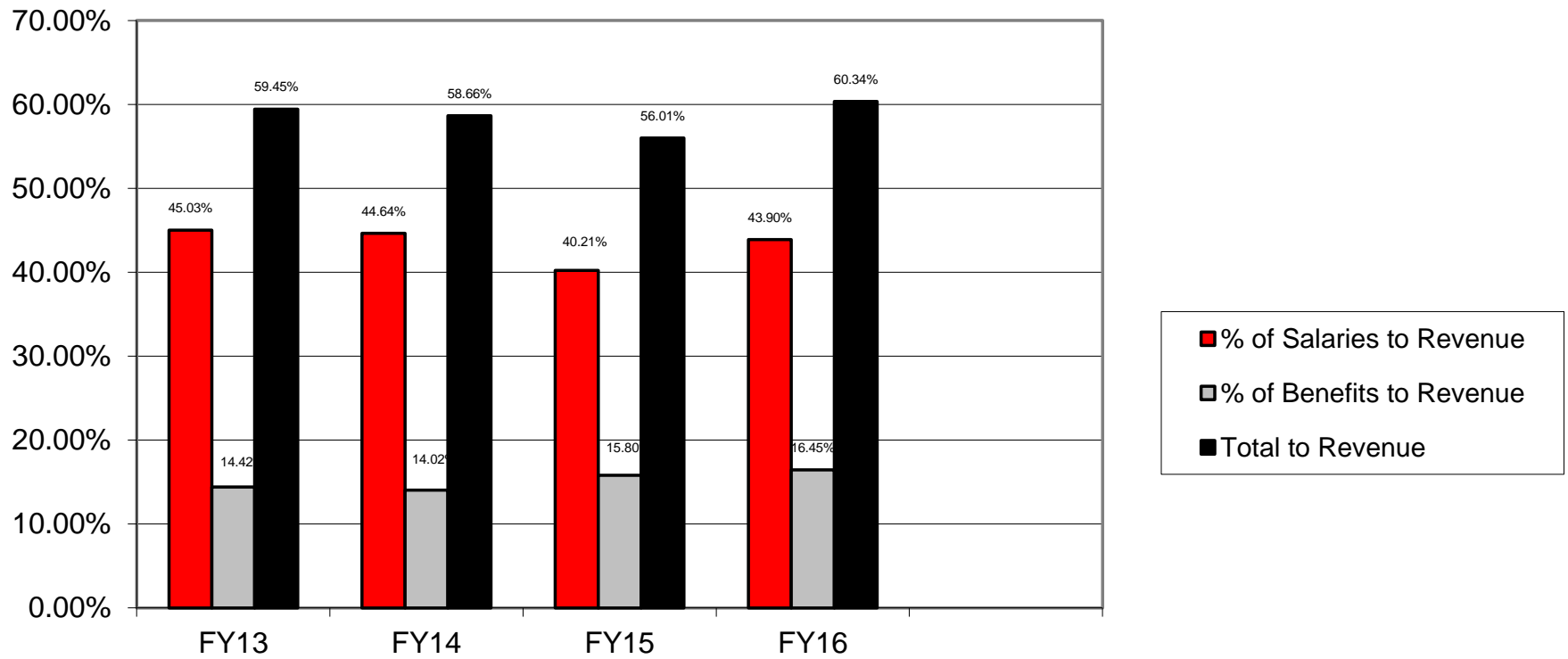
HISTORICAL REVENUE



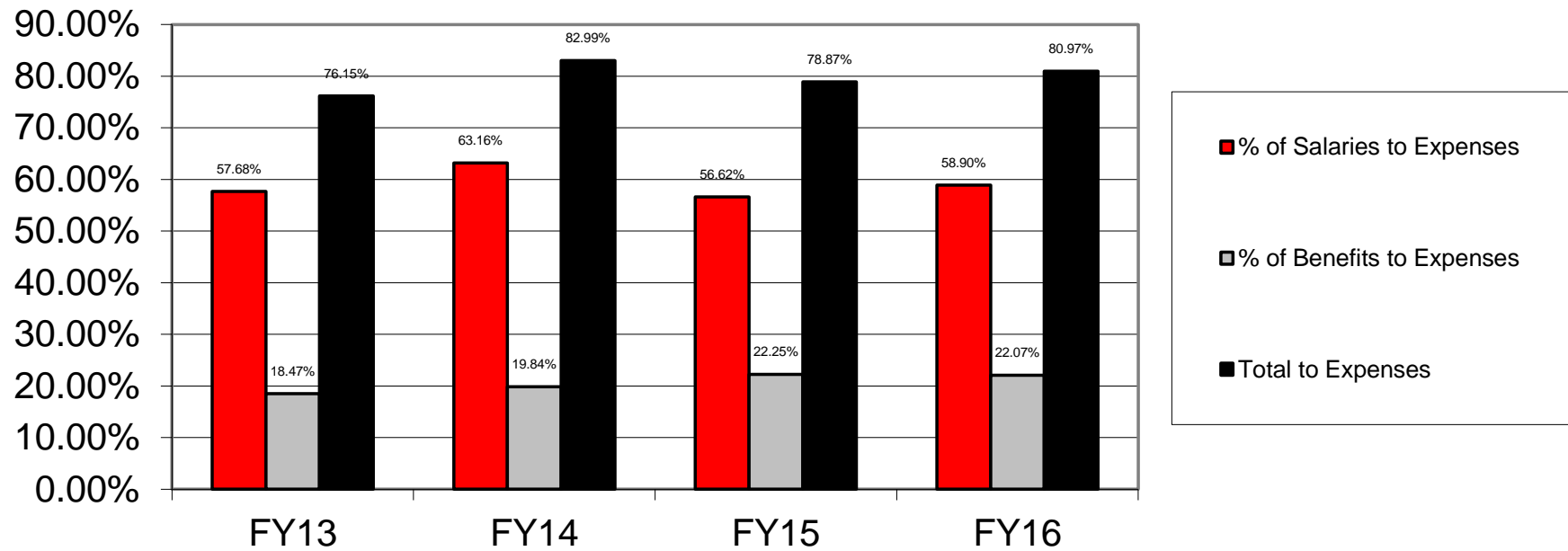
HISTORICAL EXPENDITURES



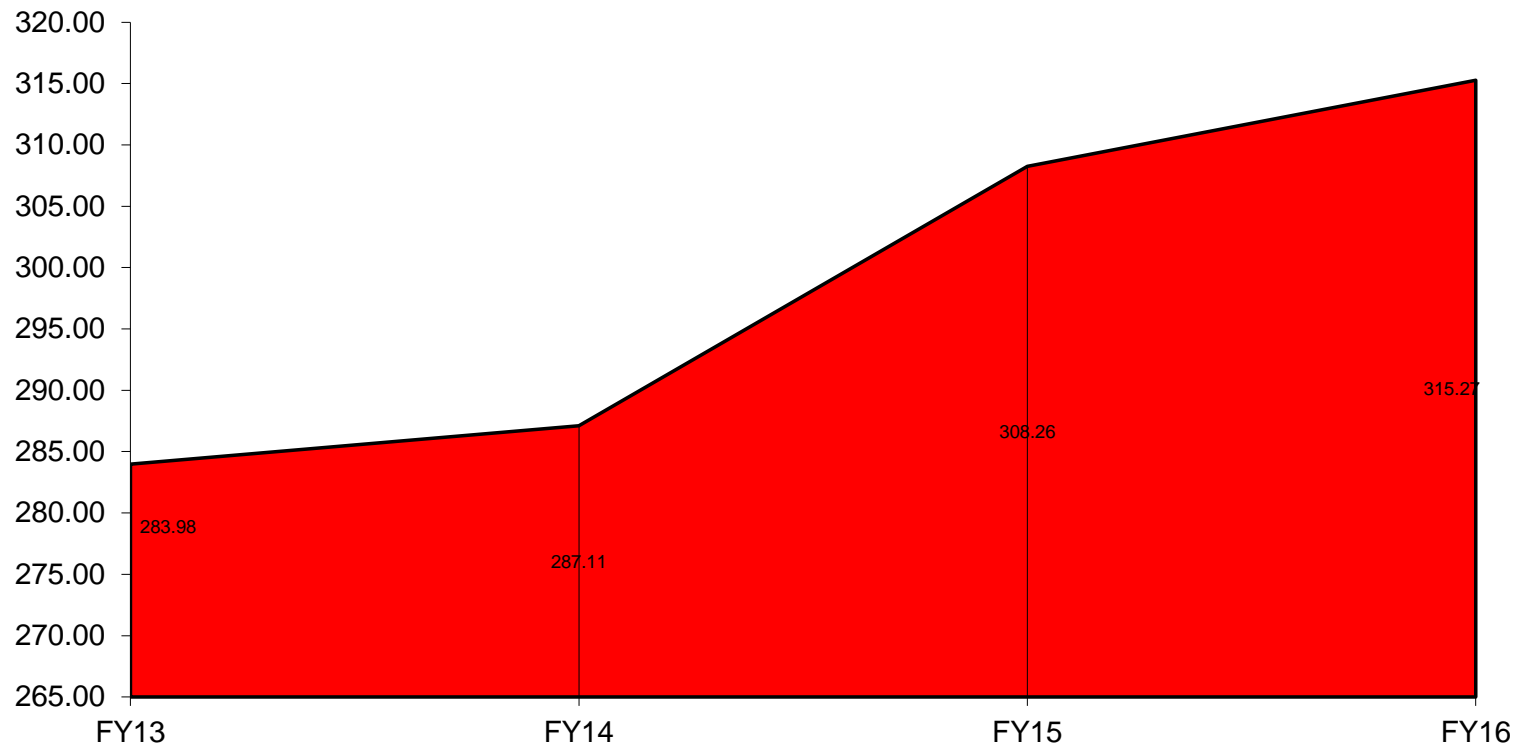
% OF SALARIES AND BENEFITS TO REVENUE



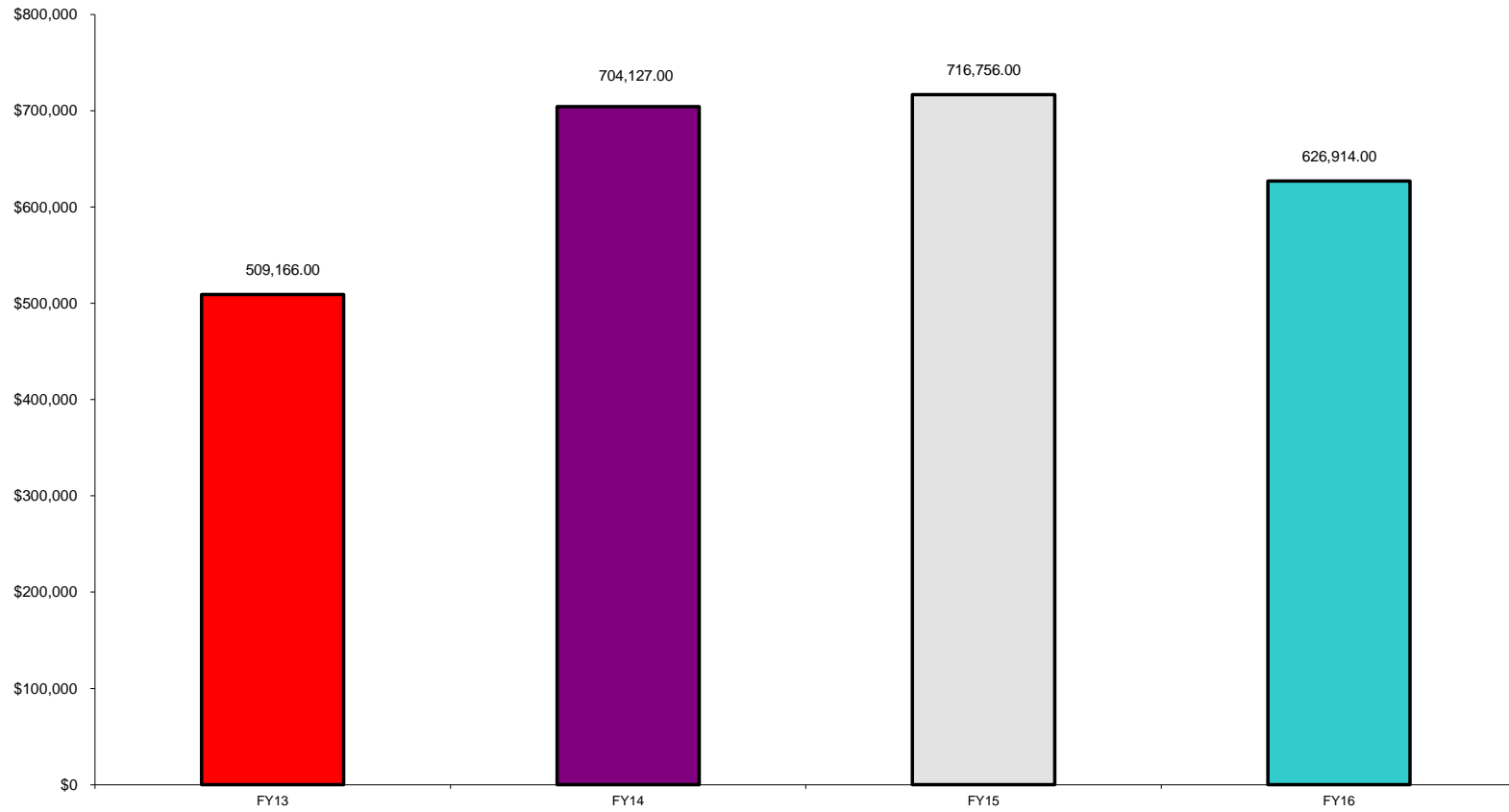
% OF SALARIES AND BENEFITS TO EXPENDITURES



Days of Operating Cash



SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE
SOUTHEASTERN LOCAL SCHOOLS**

	FTD Budgeted	FTD Actual	Variance	Percentage Variance	MTD Budgeted	MTD Actual	Variance	Percentage Variance
REVENUE								
General Property (Real Estate)	\$917,656	\$1,073,267	\$155,611	16.96%	\$0	\$0	\$0	-
Tangible Personal Property	101,970	111,996	10,026	9.83%	0	0	0	-
Income Tax	359,274	301,091	(58,183)	-16.19%	0	0	0	-
Unrestricted Grants-In-Aid	755,331	821,275	65,944	8.73%	242,353	252,438	10,085	4.16%
Restricted Grants-In-Aid	15,603	15,959	356	2.28%	5,201	5,361	160	3.08%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	5,984	8,745	2,761	46.14%	5,984	8,745	2,761	46.14%
All Other Operating Revenue	115,265	128,907	13,642	11.84%	31,555	44,083	12,528	39.70%
TOTAL REVENUE	\$2,271,083	\$2,461,240	\$190,157	8.37%	\$285,093	\$310,627	\$25,534	8.96%
EXPENDITURES								
Salaries & Wages	\$1,070,006	\$1,080,379	(\$10,373)	0.97%	\$367,266	\$356,142	\$11,124	-3.03%
Benefits	409,293	404,822	4,471	-1.09%	148,264	142,127	6,137	-4.14%
Services	296,173	224,296	71,877	-24.27%	105,345	67,253	\$38,092	-36.16%
Supplies	67,557	74,532	(6,975)	10.32%	33,214	18,067	15,147	-45.60%
Equipment	13,753	7,878	5,875	-42.72%	2,580	0	\$2,580	-
Debt	0	0	0	-	0	0	0	-
Other	49,546	42,419	7,127	-14.38%	5,392	2,110	3,282	-60.87%
TOTAL EXPENSES	\$1,906,328	\$1,834,326	\$72,002	-3.78%	\$662,061	\$585,699	\$76,362	-11.53%
SURPLUS/DEFICIT	\$364,755	\$626,914	\$262,159	71.87%	(\$376,968)	(\$275,072)	\$101,896	-27.03%
OTHER USES/SOURCES								
Transfers/Advances In	308,308	279,051	(29,257)	-9.49%	0	0	0	-
Transfers/Advances Out	0	1,000	1,000	-	0	1,000	1,000	-
All Other Financing Sources/(Uses)	0	0	0	-	0	0	\$0	-
NET SOURCES/USES	308,308	278,051	(30,257)	-9.81%	0	(1,000)	1,000	-
BEGINNING CASH	\$5,988,692	\$5,988,692	\$0	0.00%	\$7,038,723	\$7,169,729	\$131,006	1.86%
ENDING CASH	\$6,661,755	\$6,893,657	\$231,902	3.48%	\$6,661,755	\$6,893,657	\$231,902	3.48%
ENCUMBRANCES	\$611,878	\$607,609	(\$4,269)	-0.70%	\$611,878	\$607,609	(\$4,269)	-0.70%
UNENCUMBERED CASH	\$6,049,877	\$6,286,048	\$236,171	3.90%	\$6,049,877	\$6,286,048	\$236,171	3.90%

HISTORICAL COMPARISON BY OBJECT
SOUTHEASTERN LOCAL SCHOOLS

	FY 13 7/12-09/12	FY 14 7/13-09/13	% of Change	FY 15 7/14-09/14	% of Change	FY 16 7/15-09/15	% of Change
<i>REVENUE</i>							
General Property (Real Estate)	\$903,636	\$893,639	-1.11%	\$1,015,188	13.60%	\$1,073,267	5.72%
Tangible Personal Property	97,062	103,545	6.68%	108,434	4.72%	111,996	3.28%
Income Tax	367,382	341,970	-6.92%	350,065	2.37%	301,091	-13.99%
Unrestricted Grants-in-Aid	774,078	786,020	1.54%	769,779	-2.07%	821,275	6.69%
Restricted Grants-in-Aid	7,920	7,920	0.00%	116,255	1367.87%	15,959	-86.27%
Restricted Grants-in-Aid - SFSF	0	0	-	0	-	0	-
Property Tax Allocation	151,765	147,619	-2.73%	6,432	-95.64%	8,745	35.96%
All Other Operating Revenue	19,979	120,587	503.57%	106,399	-11.77%	128,907	21.15%
TOTAL REVENUE	\$2,321,822	\$2,401,300	3.42%	\$2,472,552	2.97%	\$2,461,240	-0.46%
<i>EXPENDITURES</i>							
Salaries & Wages	1,045,472	1,071,918	2.53%	994,190	-7.25%	1,080,379	8.67%
Benefits	334,844	336,650	0.54%	390,665	16.04%	404,822	3.62%
Services	281,559	175,511	-37.66%	247,035	40.75%	224,296	-9.20%
Supplies	88,229	61,329	-30.49%	80,391	31.08%	74,532	-7.29%
Equipment	5,582	10,330	85.06%	129	-98.75%	7,878	6006.98%
Debt	0	0	-	0	-	0	-
Other	56,970	41,435	-27.27%	43,386	4.71%	42,419	-2.23%
TOTAL EXPENDITURES	\$1,812,656	\$1,697,173	-6.37%	\$1,755,796	3.45%	\$1,834,326	4.47%
SURPLUS/DEFICIT	509,166	704,127	38.29%	716,756	1.79%	626,914	-12.53%
<i>OTHER SOURCES/USES</i>							
Advances/Transfers In	180,263	215,947	19.80%	242,939	12.50%	279,051	14.86%
Advances/Transfers Out	0	0	-	0	-	1,000	-
All Other Financing Sources	0	0	-	1,054	-	0	-100.00%
Debt Service	0	0	-	0	-	0	-
NET SOURCES/USES	180,263	215,947	19.80%	243,993	12.99%	278,051	13.96%
BEGINNING CASH	\$5,639,518	\$5,366,319	-4.84%	\$5,516,278	2.79%	\$5,988,692	8.56%
ENDING CASH	\$6,328,947	\$6,286,393	-0.67%	\$6,477,027	3.03%	\$6,893,657	6.43%
ENCUMBRANCES	733,742	989,958	34.92%	\$594,056	-39.99%	\$607,609	2.28%
UNENCUMBERED CASH	\$5,595,205	\$5,296,435	-5.34%	\$5,882,971	11.07%	\$6,286,048	6.85%
% of Salaries to Revenue	45.03%	44.64%		40.21%		43.90%	
% of Benefits to Revenue	14.42%	14.02%		15.80%		16.45%	
Total to Revenue	59.45%	58.66%		56.01%		60.34%	
Days of Operating Cash	283.98	287.11		308.26		315.27	

Southeastern Local Schools
Clark County, Ohio

General Fund Financial History/Projection

9/30/2015

Percent of Fiscal Year Complete
25.00%

	2015-16 Projection	2015-16 FYTD Actual	FYTD %
REVENUE			
General Property (Real Estate)	\$2,298,392.00	\$1,073,267.00	46.70%
Tangible Personal Property	\$209,853.00	\$111,996.00	53.37%
Income Tax	\$1,034,517.00	\$301,091.00	29.10%
Unrestricted Grants-in-Aid	\$2,971,496.00	\$821,275.00	27.64%
Restricted Grants-in-Aid	\$160,507.00	\$15,959.00	9.94%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$352,246.00	\$8,745.00	2.48%
All Other Operating Revenue	\$562,651.00	\$128,907.00	22.91%
TOTAL	\$7,589,662.00	\$2,461,240.00	32.43%
EXPENDITURES			
Salaries & Wages	\$4,598,972.00	\$1,080,379.00	23.49%
Benefits	\$1,626,108.00	\$404,822.00	24.90%
Services	\$1,448,115.00	\$224,296.00	15.49%
Supplies	\$218,266.00	\$74,532.00	34.15%
Equipment	\$111,535.00	\$7,878.00	7.06%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$125,433.00	\$42,419.00	33.82%
TOTAL	\$8,128,429.00	\$1,834,326.00	22.57%
SURPLUS/(DEFICIT)	(\$538,767.00)	\$626,914.00	

Southeastern Local Schools
Explanation of Checks Over \$5,000

09/01/2015 - 09/30/2015

Check #	Vendor Name	Amount	Explanation
061743	SERS	\$22,721.52	FY15 Surcharge
061768	Greenon Local School District	\$15,911.19	1/4 of Psychologist and Special Ed Director
061797	Cason Roofing, LLC	\$7,153.18	Payment for HS roof repairs
061812	Heiberger Paving, Inc.	\$53,367.00	Track Resurfacing payment
061814	B2B Computer Products LLC	\$7,463.33	
061831	Tierney Brothers Inc	\$5,165.00	
061844	Dayton Power & Light	\$5,137.27	Monthly Electricity
992210	Payroll	\$193,462.18	Payroll for September 4, 2015
992224	UHC	\$80,182.30	October Health Insurance Payment
992228	Payroll	\$196,474.05	Payroll for September 18, 2015
992233	Foundation	\$101,163.96	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...