

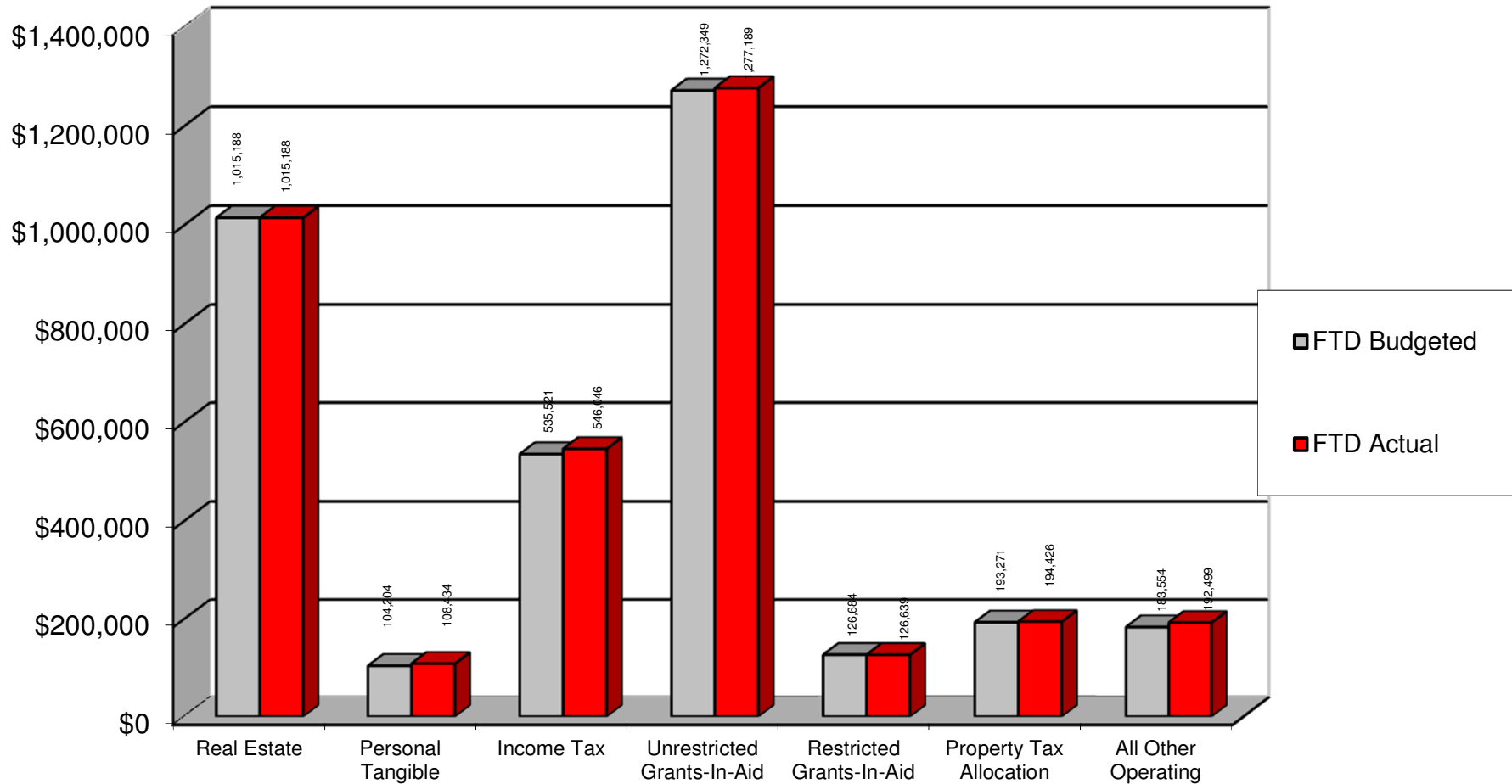
SOUTHEASTERN LOCAL SCHOOL DISTRICT

FINANCIAL REPORT

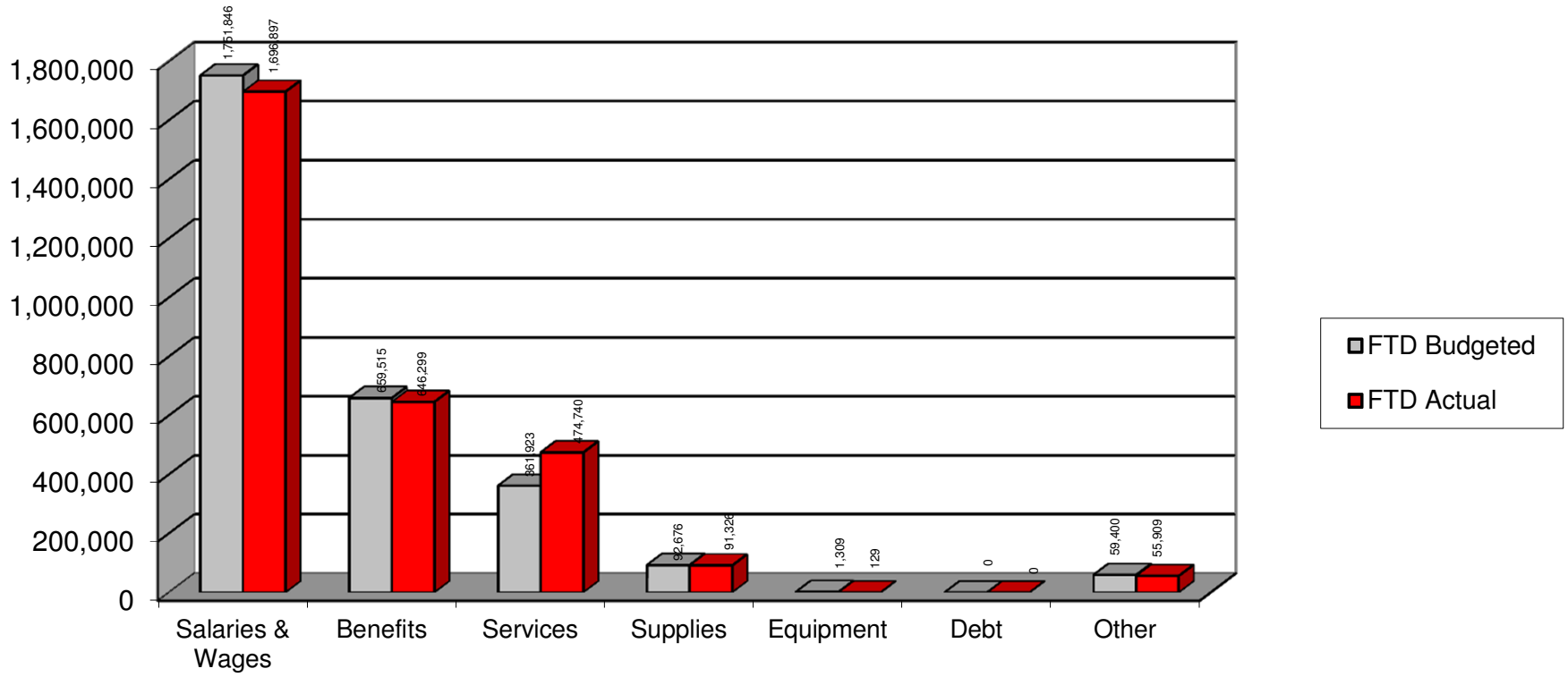
11/30/2014



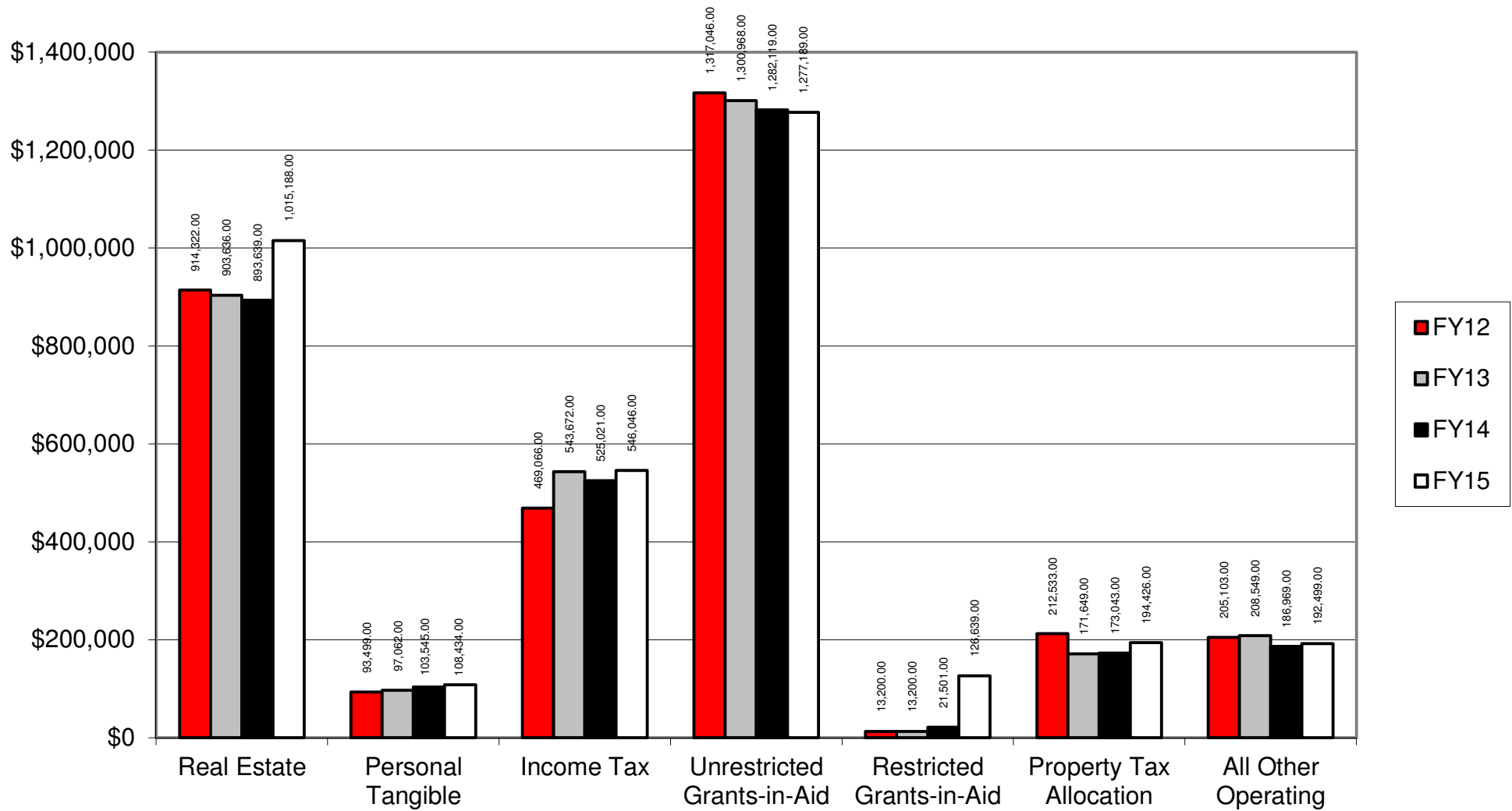
FTD BUDGETED vs. FTD ACTUAL



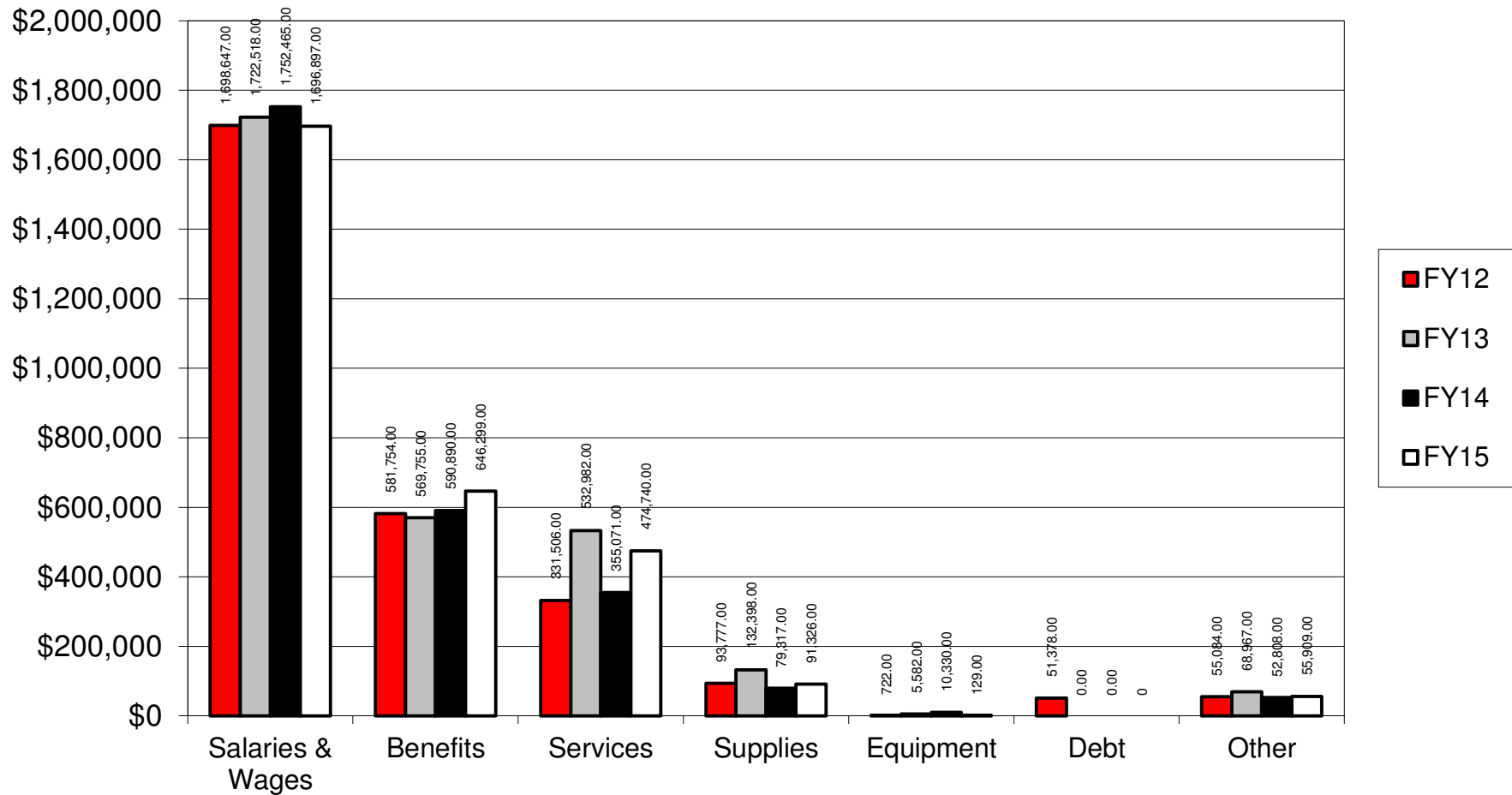
FTD BUDGETED vs. FTD ACTUAL



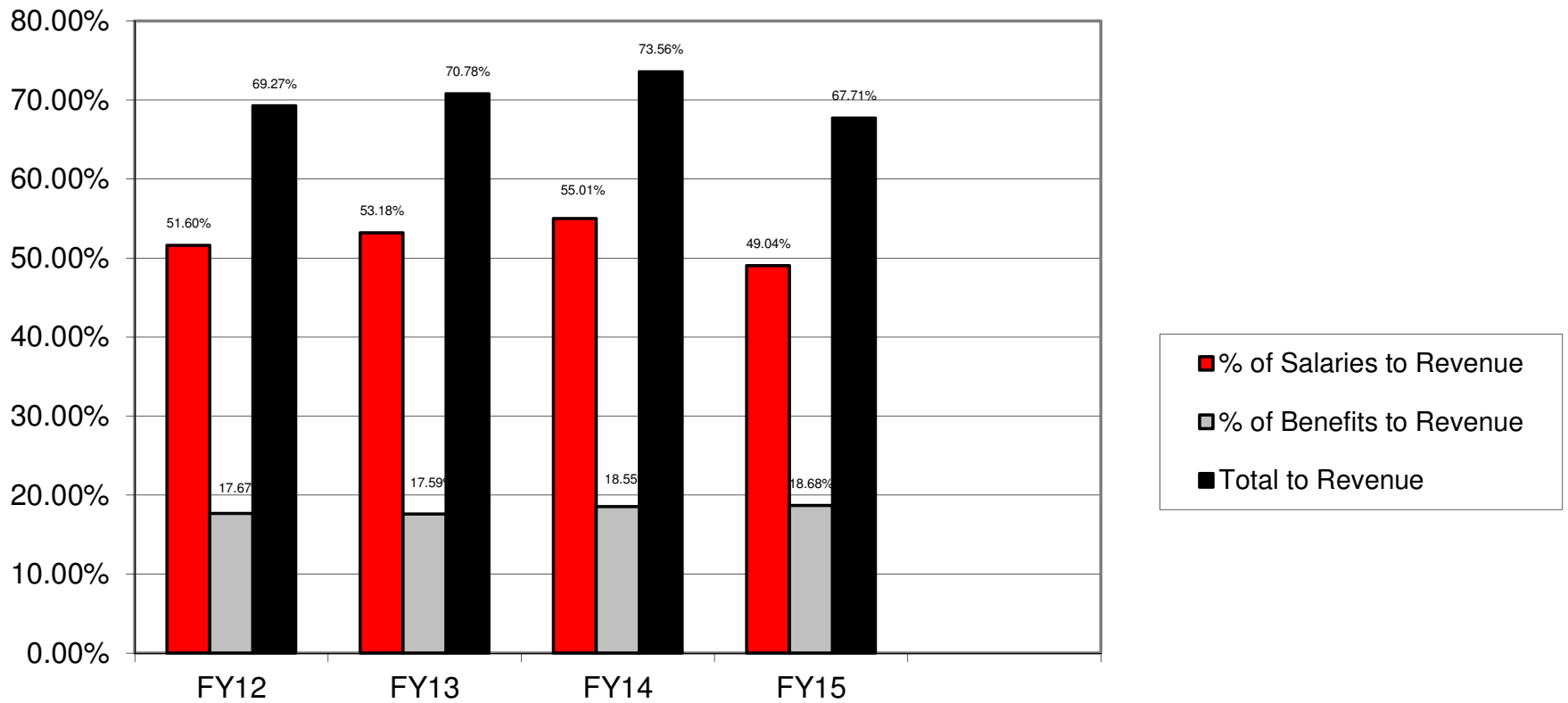
HISTORICAL REVENUE



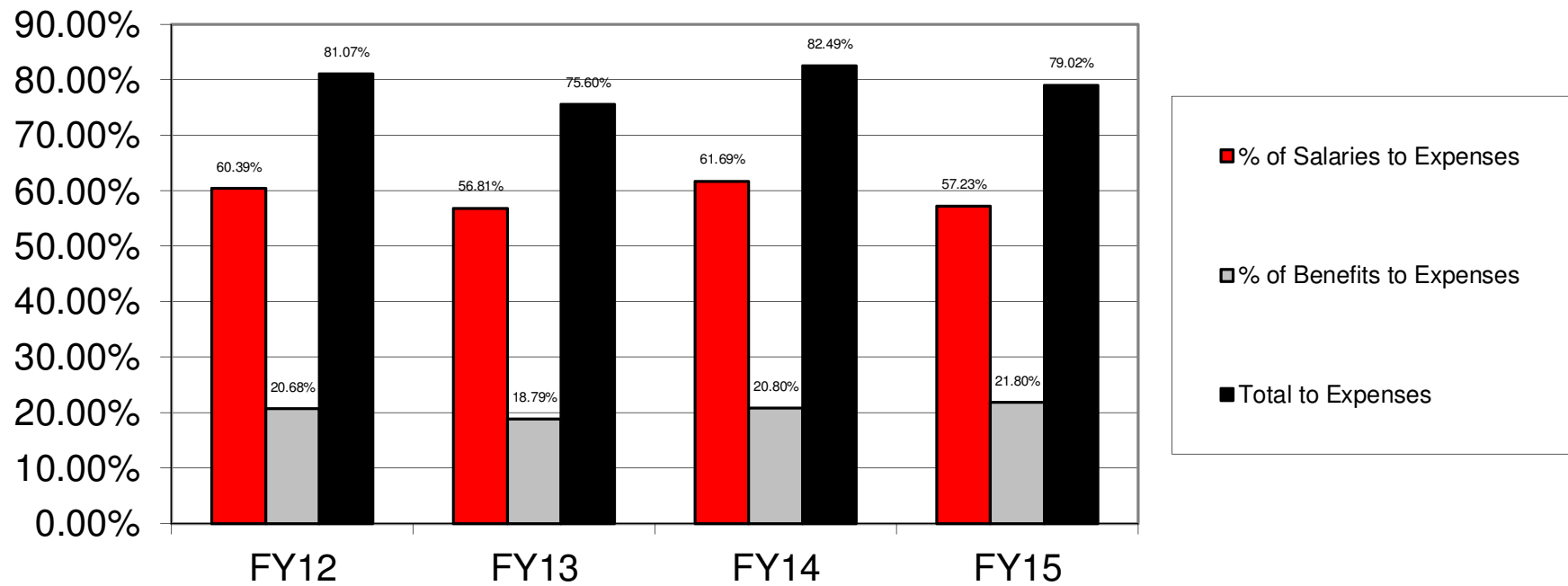
HISTORICAL EXPENDITURES



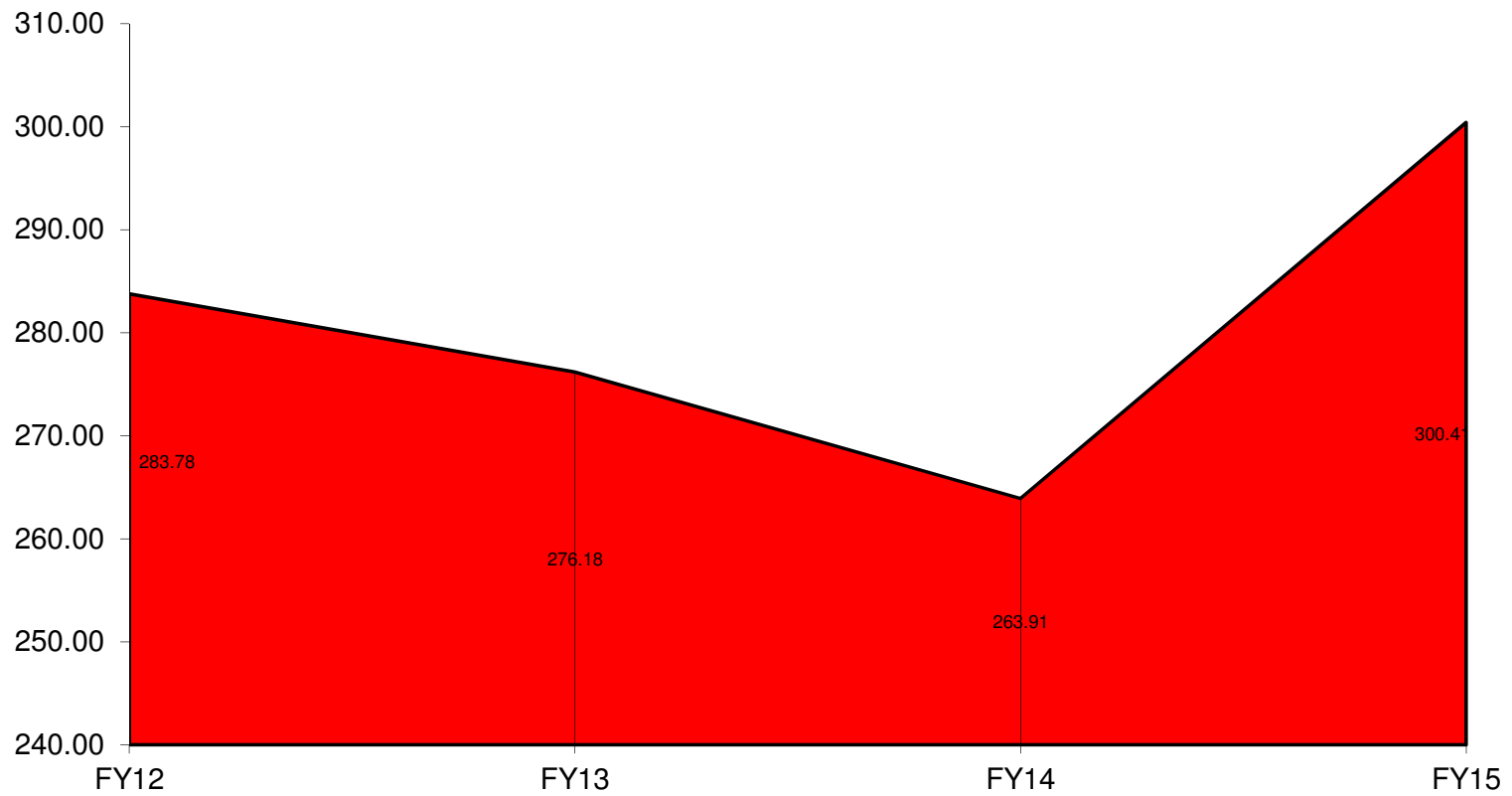
% OF SALARIES AND BENEFITS TO REVENUE



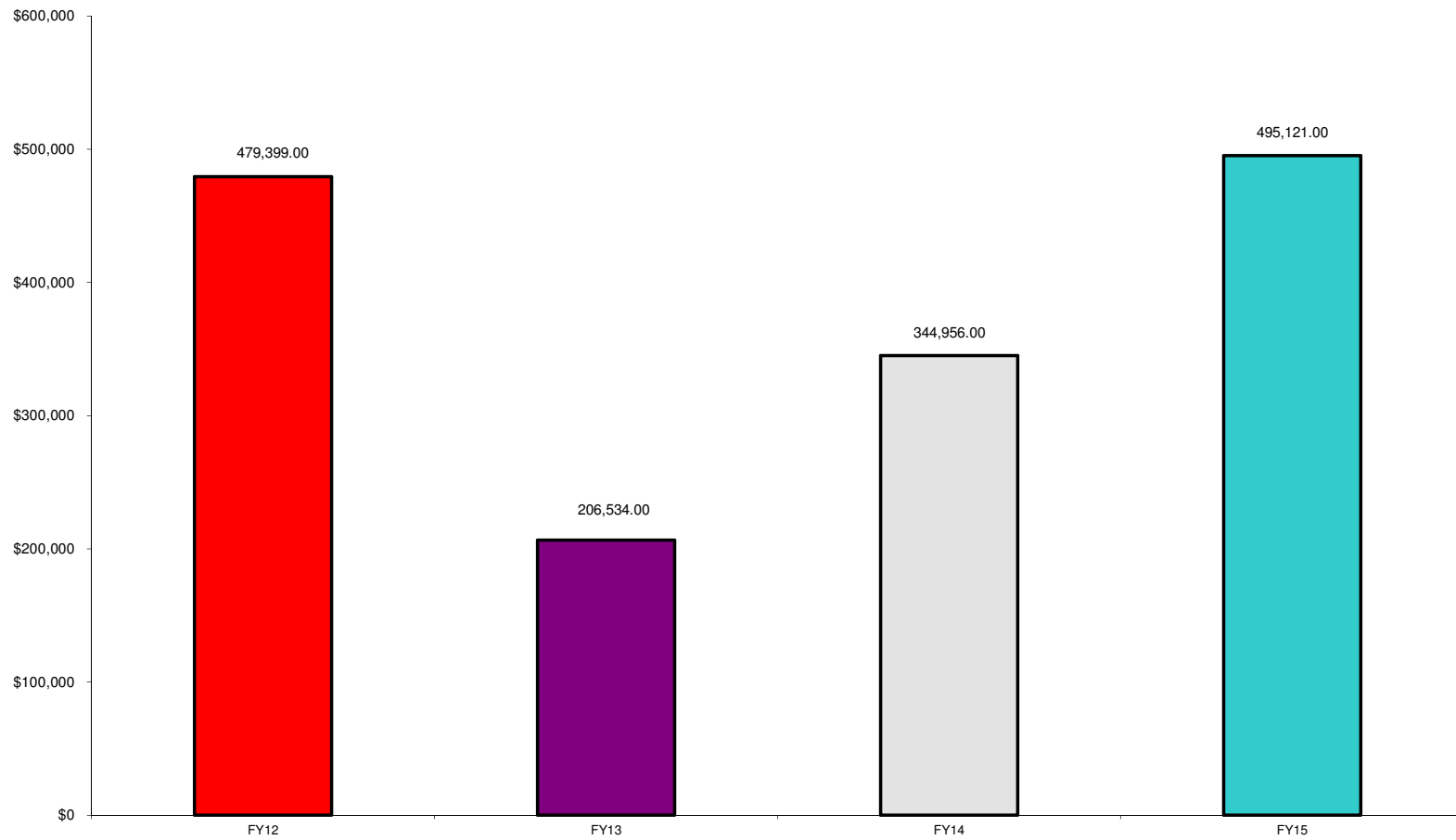
% OF SALARIES AND BENEFITS TO EXPENDITURES



Days of Operating Cash



SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE
SOUTHEASTERN LOCAL SCHOOLS**

	FTD Budgeted	FTD Actual	Variance	Percentage Variance	MTD Budgeted	MTD Actual	Variance	Percentage Variance
REVENUE								
General Property (Real Estate)	\$1,015,188	\$1,015,188	\$0	0.00%	\$0	\$0	\$0	-
Tangible Personal Property	104,204	108,434	4,230	4.06%	0	0	0	-
Income Tax	535,521	546,046	10,525	1.97%	0	0	0	-
Unrestricted Grants-In-Aid	1,272,349	1,277,189	4,840	0.38%	242,041	253,943	11,902	4.92%
Restricted Grants-In-Aid	126,684	126,639	(45)	-0.04%	5,201	5,192	(9)	-0.17%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	193,271	194,426	1,155	0.60%	19,387	19,387	0	0.00%
All Other Operating Revenue	183,554	192,499	8,945	4.87%	33,046	30,883	(2,163)	-6.55%
TOTAL REVENUE	\$3,430,771	\$3,460,421	\$29,650	0.86%	\$299,675	\$309,405	\$9,730	3.25%
EXPENDITURES								
Salaries & Wages	\$1,751,846	\$1,696,897	\$54,949	-3.14%	\$401,561	\$355,760	\$45,801	-11.41%
Benefits	659,515	646,299	13,216	-2.00%	136,740	127,222	9,518	-6.96%
Services	361,923	474,740	(112,817)	31.17%	55,315	102,619	(\$47,304)	85.52%
Supplies	92,676	91,326	1,350	-1.46%	9,724	3,721	6,003	-61.73%
Equipment	1,309	129	1,180	-90.15%	0	0	\$0	-
Debt	0	0	0	-	0	0	0	-
Other	59,400	55,909	3,491	-5.88%	4,147	5,620	(1,473)	35.52%
TOTAL EXPENSES	\$2,926,669	\$2,965,300	(\$38,631)	1.32%	\$607,487	\$594,942	\$12,545	-2.07%
SURPLUS/DEFICIT	\$504,102	\$495,121	(\$8,981)	-1.78%	(\$307,812)	(\$285,537)	\$22,275	-7.24%
OTHER USES/SOURCES								
Transfers/Advances In	242,939	242,939	0	0.00%	0	0	0	-
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	36,550	36,550	-	0	254	(\$254)	-
NET SOURCES/USES	242,939	279,489	36,550	15.04%	0	254	(254)	-
BEGINNING CASH	\$5,516,278	\$5,516,278	\$0	0.00%	\$6,571,133	\$6,576,171	\$5,038	0.08%
ENDING CASH	\$6,263,319	\$6,290,888	\$27,569	0.44%	\$6,263,321	\$6,290,888	\$27,567	0.44%
ENCUMBRANCES	\$677,559	\$468,627	(\$208,932)	-30.84%	\$677,559	\$468,627	(\$208,932)	-30.84%
UNENCUMBERED CASH	\$5,585,760	\$5,822,261	\$236,501	4.23%	\$5,585,762	\$5,822,261	\$236,499	4.23%

**HISTORICAL COMPARISON BY OBJECT
SOUTHEASTERN LOCAL SCHOOLS**

	FY 12 7/11-11/11	FY 13 7/12-11/12	% of Change	FY 14 7/13-11/13	% of Change	FY 15 7/14-11/14	% of Change
REVENUE							
General Property (Real Estate)	\$914,322	\$903,636	-1.17%	\$893,639	-1.11%	\$1,015,188	13.60%
Tangible Personal Property	93,499	97,062	3.81%	103,545	6.68%	108,434	4.72%
Income Tax	469,066	543,672	15.91%	525,021	-3.43%	546,046	4.00%
Unrestricted Grants-in-Aid	1,317,046	1,300,968	-1.22%	1,282,119	-1.45%	1,277,189	-0.38%
Restricted Grants-in-Aid	13,200	13,200	0.00%	21,501	62.89%	126,639	488.99%
Restricted Grants-in-Aid - SFSF	67,498	0	-100.00%	0	-	0	-
Property Tax Allocation	212,533	171,649	-19.24%	173,043	0.81%	194,426	12.36%
All Other Operating Revenue	205,103	208,549	1.68%	186,969	-10.35%	192,499	2.96%
TOTAL REVENUE	\$3,292,267	\$3,238,736	-1.63%	\$3,185,837	-1.63%	\$3,460,421	8.62%
EXPENDITURES							
Salaries & Wages	1,698,647	1,722,518	1.41%	1,752,465	1.74%	1,696,897	-3.17%
Benefits	581,754	569,755	-2.06%	590,890	3.71%	646,299	9.38%
Services	331,506	532,982	60.78%	355,071	-33.38%	474,740	33.70%
Supplies	93,777	132,398	41.18%	79,317	-40.09%	91,326	15.14%
Equipment	722	5,582	673.13%	10,330	85.06%	129	-98.75%
Debt	51,378	0	-100.00%	0	-	0	-
Other	55,084	68,967	25.20%	52,808	-23.43%	55,909	5.87%
TOTAL EXPENDITURES	\$2,812,868	\$3,032,202	7.80%	\$2,840,881	-6.31%	\$2,965,300	4.38%
SURPLUS/DEFICIT	479,399	206,534	-56.92%	344,956	67.02%	495,121	43.53%
OTHER SOURCES/USES							
Advances/Transfers In	155,415	180,263	15.99%	215,947	19.80%	242,939	12.50%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	0	0	-	521	-	36,550	6915.36%
Debt Service	0	0	-	0	-	0	-
NET SOURCES/USES	155,415	180,263	15.99%	216,468	20.08%	279,489	29.11%
BEGINNING CASH	\$5,332,645	\$5,639,518	5.75%	\$5,366,319	-4.84%	\$5,516,278	2.79%
ENDING CASH	\$5,967,459	\$6,026,315	0.99%	\$5,927,743	-1.64%	\$6,290,888	6.13%
ENCUMBRANCES	750,154	552,837	-26.30%	\$1,027,506	85.86%	\$468,627	-54.39%
UNENCUMBERED CASH	\$5,217,305	\$5,473,478	4.91%	\$4,900,237	-10.47%	\$5,822,261	18.82%
% of Salaries to Revenue	51.60%	53.18%		55.01%		49.04%	
% of Benefits to Revenue	17.67%	17.59%		18.55%		18.68%	
Total to Revenue	69.27%	70.78%		73.56%		67.71%	
Days of Operating Cash	283.78	276.18		263.91		300.41	

Southeastern Local Schools
Clark County, Ohio

General Fund Financial History/Projection

11/30/2014

Percent of Fiscal Year Complete

41.67%

	2014-15 Projection	2014-15 FYTD Actual	FYTD %
REVENUE			
General Property (Real Estate)	\$2,262,601.00	\$1,015,188.00	44.87%
Tangible Personal Property	\$214,451.00	\$108,434.00	50.56%
Income Tax	\$1,004,386.00	\$546,046.00	54.37%
Unrestricted Grants-in-Aid	\$3,068,666.00	\$1,277,189.00	41.62%
Restricted Grants-in-Aid	\$257,518.00	\$126,639.00	49.18%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$347,771.00	\$194,426.00	55.91%
All Other Operating Revenue	\$577,872.00	\$192,499.00	33.31%
TOTAL	\$7,733,265.00	\$3,460,421.00	44.75%
EXPENDITURES			
Salaries & Wages	\$4,338,031.00	\$1,696,897.00	39.12%
Benefits	\$1,624,066.00	\$646,299.00	39.80%
Services	\$1,486,048.00	\$474,740.00	31.95%
Supplies	\$231,519.00	\$91,326.00	39.45%
Equipment	\$25,380.00	\$129.00	0.51%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$117,993.00	\$55,909.00	47.38%
TOTAL	\$7,823,037.00	\$2,965,300.00	37.90%
SURPLUS/(DEFICIT)	(\$89,772.00)	\$495,121.00	

Southeastern Local Schools
Explanation of Checks Over \$5,000

11/01/2014 - 11/30/2014

Check #	Vendor Name	Amount	Explanation
060547	Clark County Educational Service Center	\$35,650.35	November Special Educational Services
060568	Holt Educational Service	\$5,032.61	Purchase of workbooks & Textbooks
060584	Huntington National Bank	\$78,701.83	Payment for QSBC Loan
060347	Energy USA	\$5,363.77	Energy Bill
060603	Coughlin Automotive	\$23,407.50	Purchase of truck and tool box for truck
060605	Greenon Local School District	\$12,250.00	2 Qtr. Payments for Special Ed. Supervisor/Psychologist
992007	Payroll	\$195,452.54	Payroll for November 5, 2014
992015	Payroll	\$195,995.67	Payroll for November 20, 2014
992016	UHC	\$86,954.80	December Health Insurance Payment
992024	Foundation	\$97,518.37	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...