

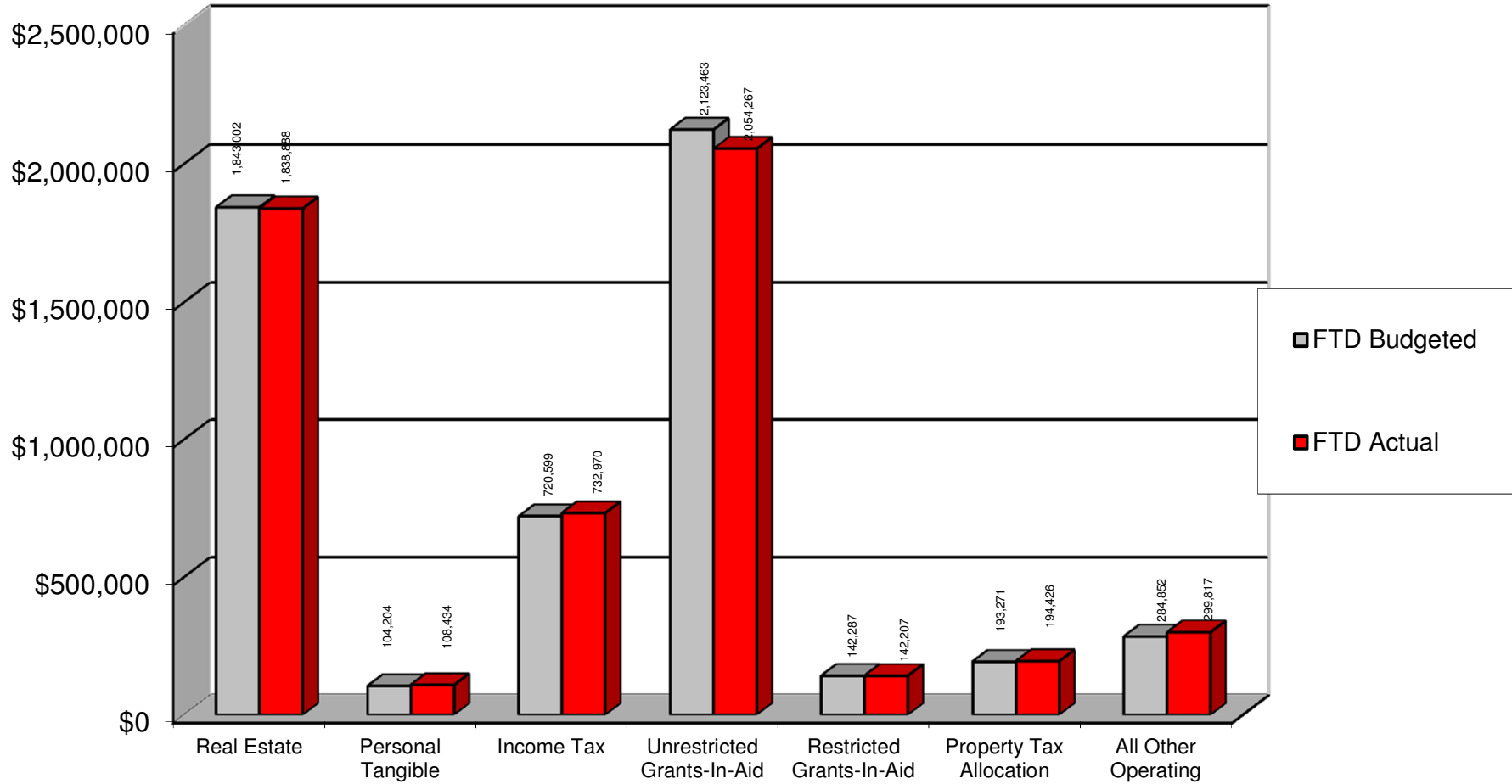
SOUTHEASTERN LOCAL SCHOOL DISTRICT

FINANCIAL REPORT

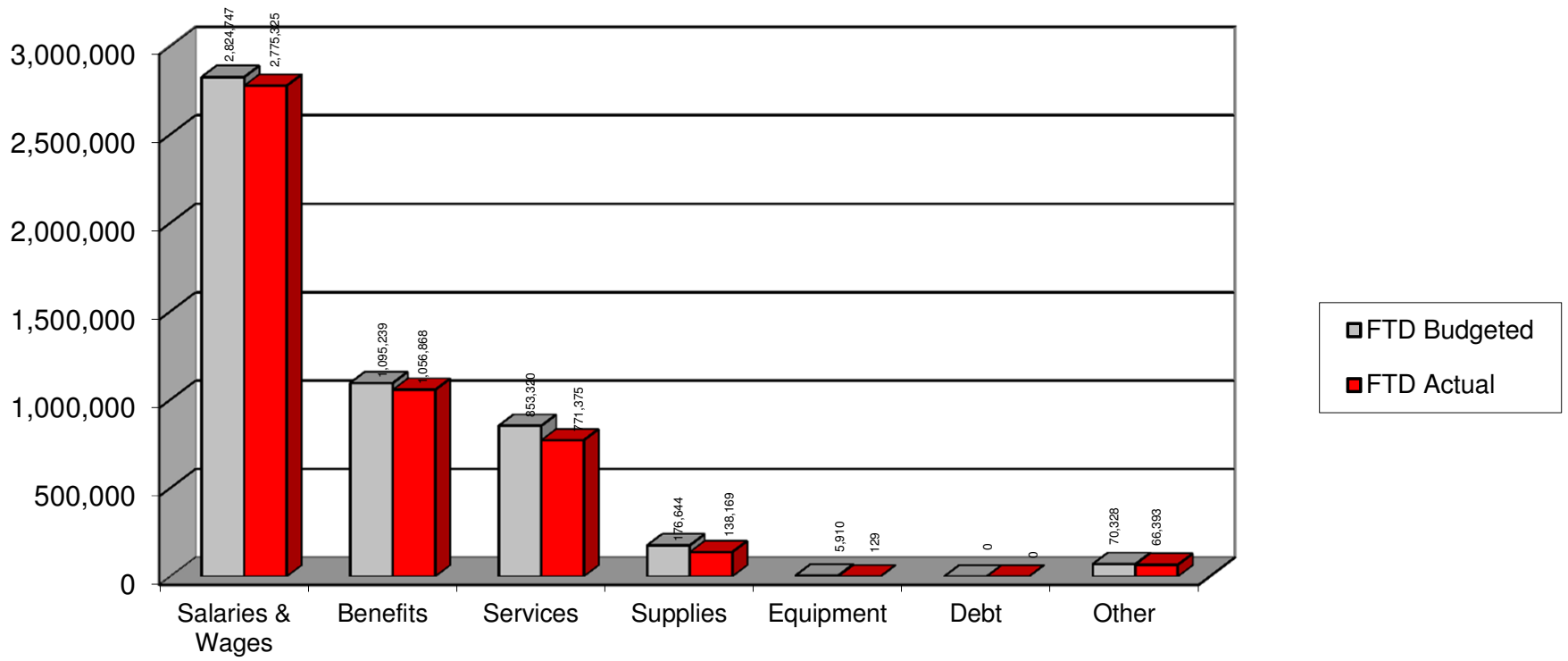
02/28/2015



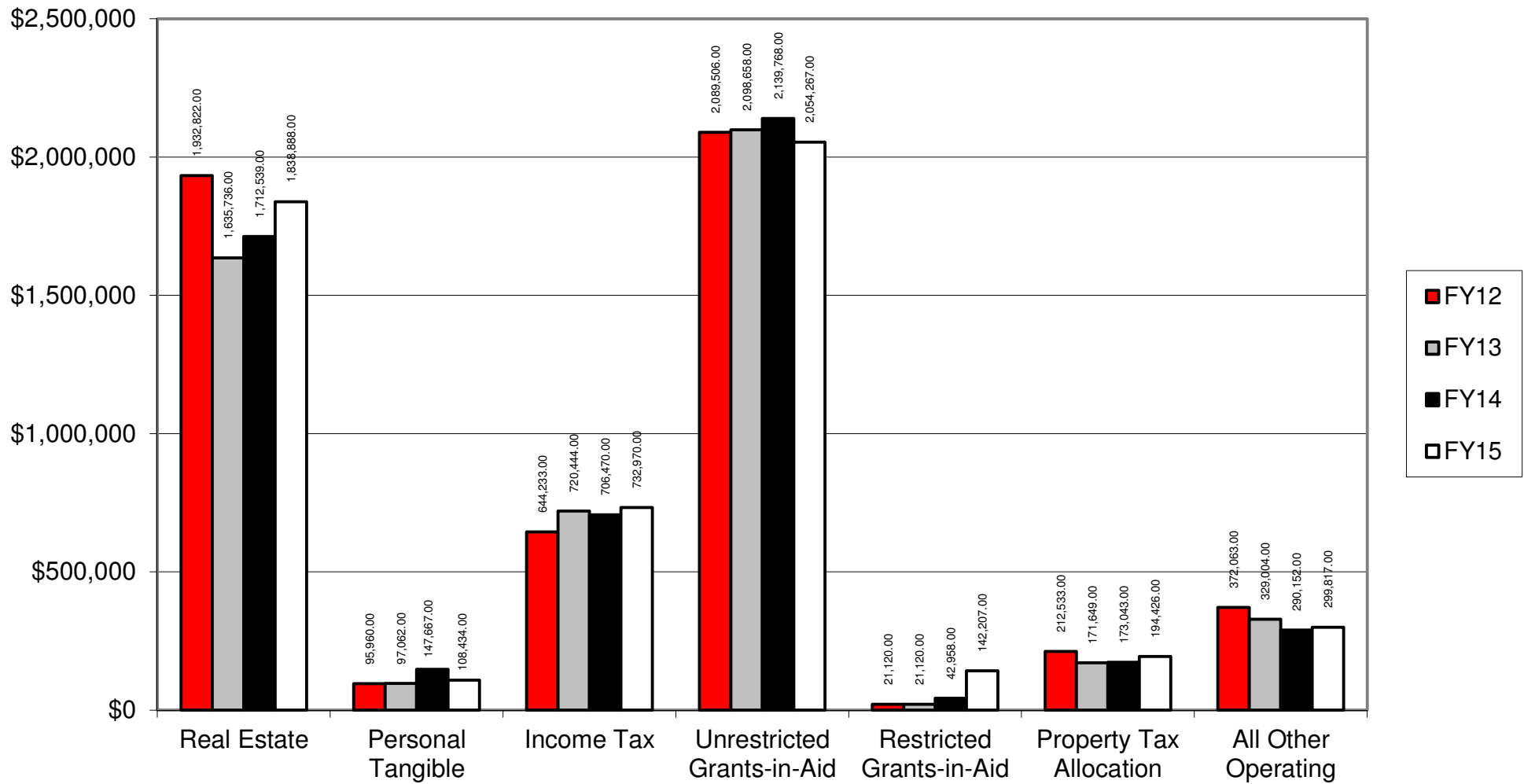
FTD BUDGETED vs. FTD ACTUAL



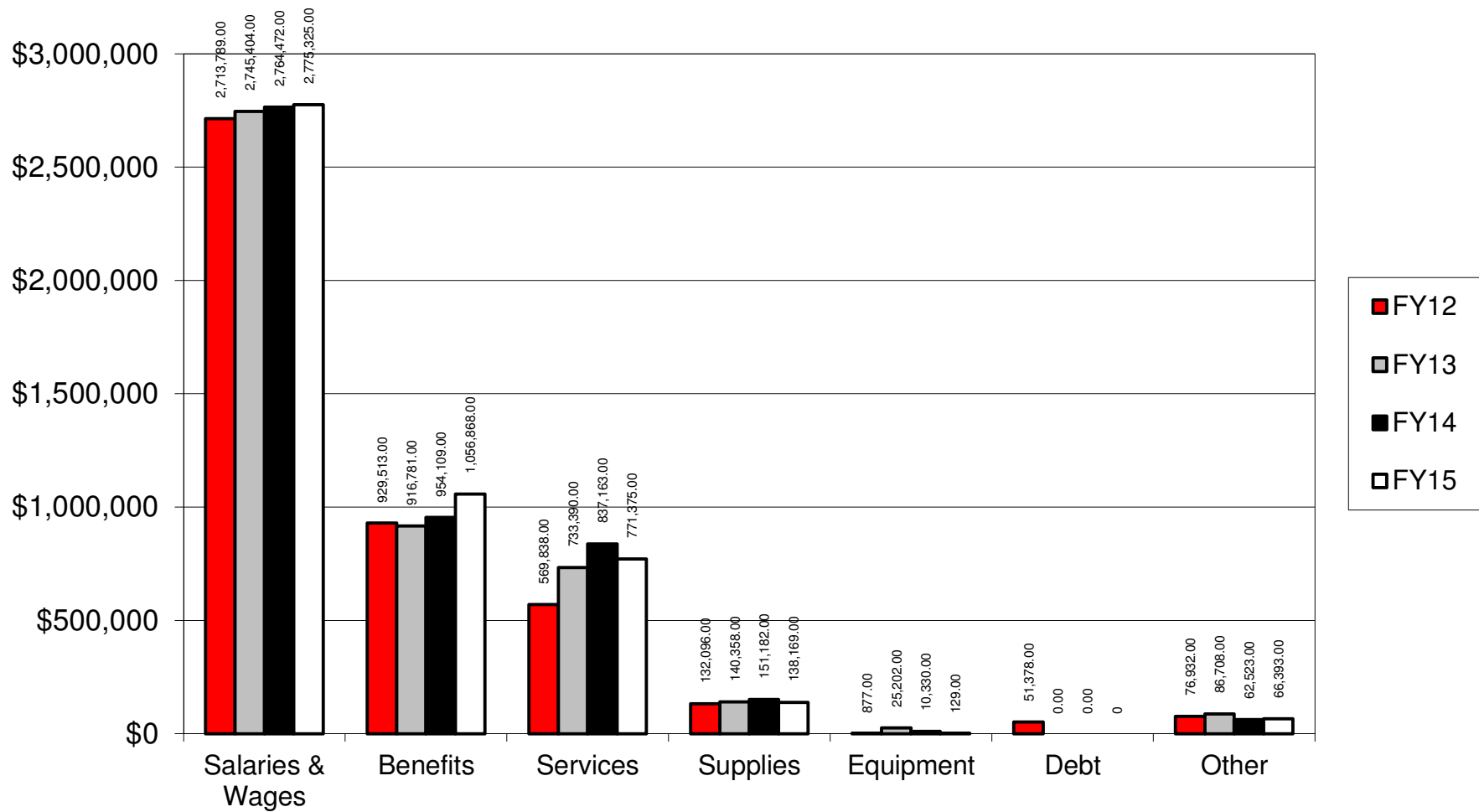
FTD BUDGETED vs. FTD ACTUAL



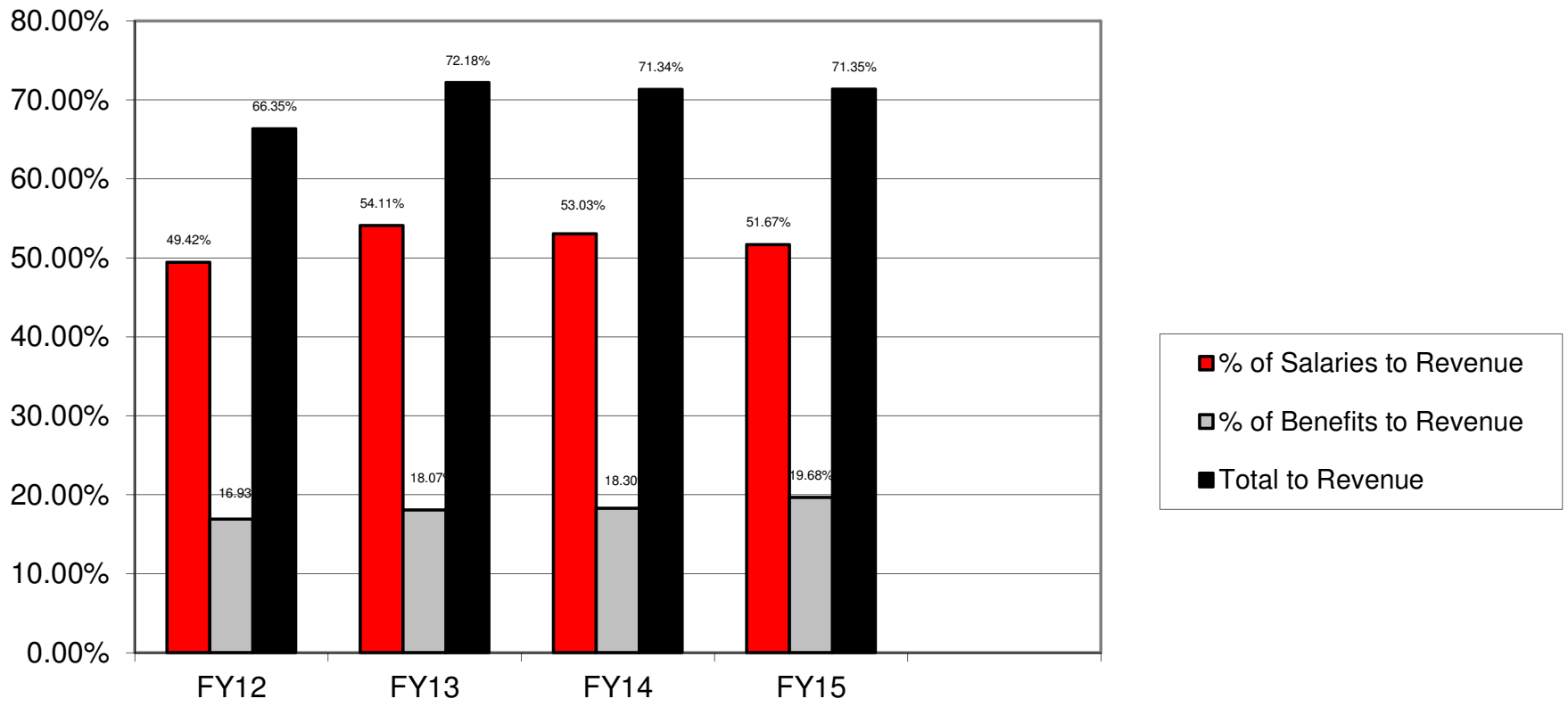
HISTORICAL REVENUE



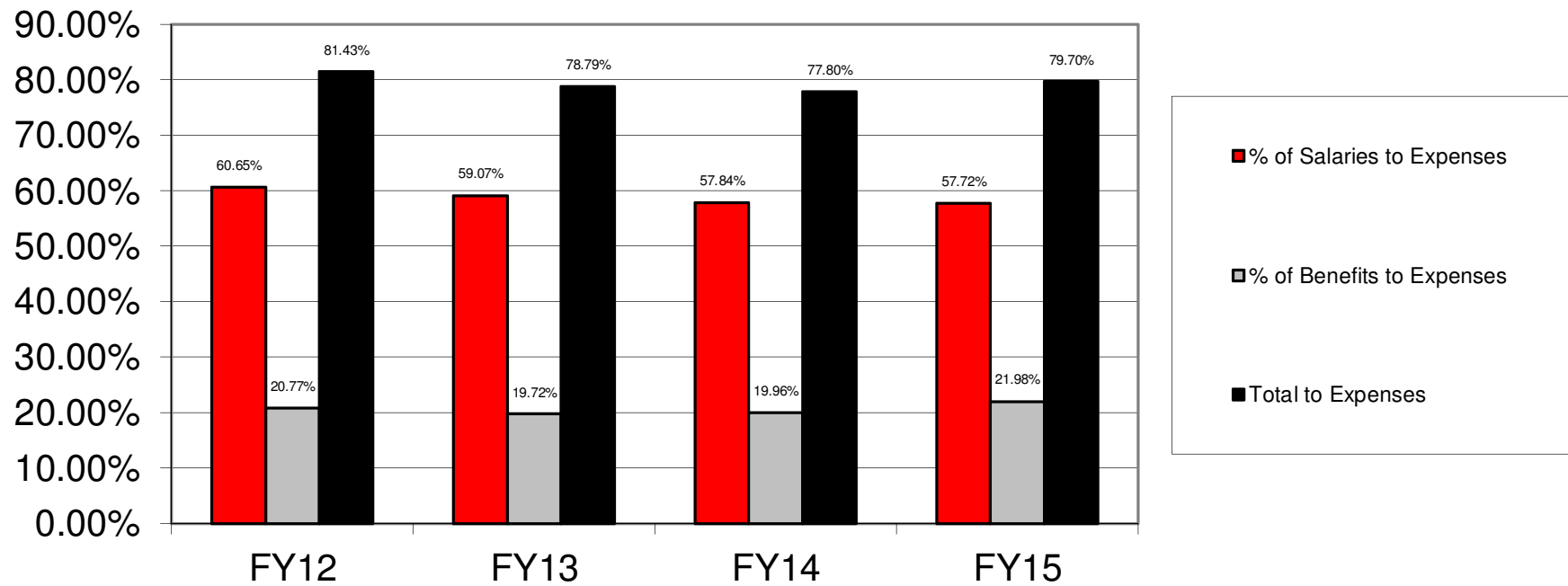
HISTORICAL EXPENDITURES



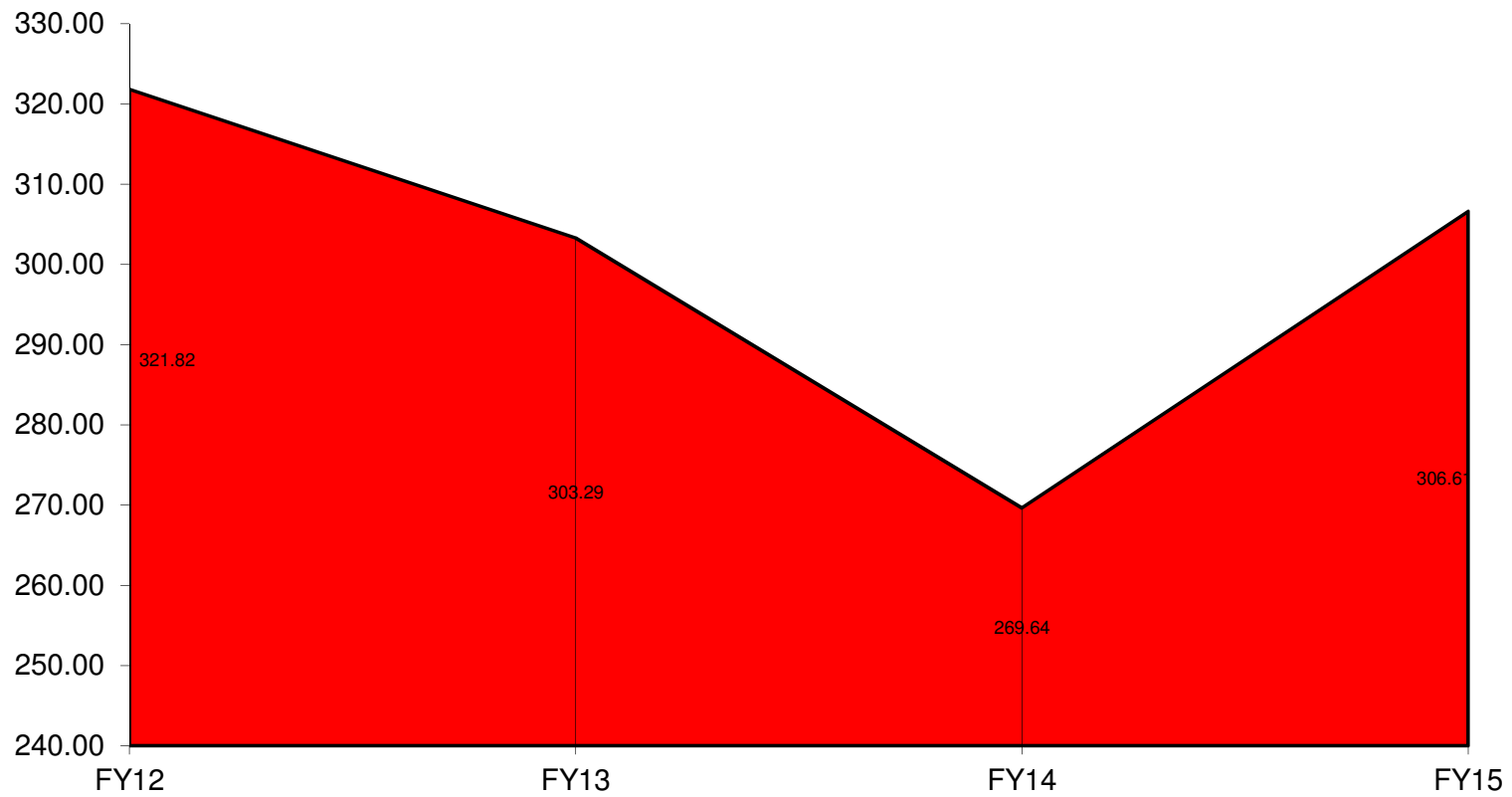
% OF SALARIES AND BENEFITS TO REVENUE



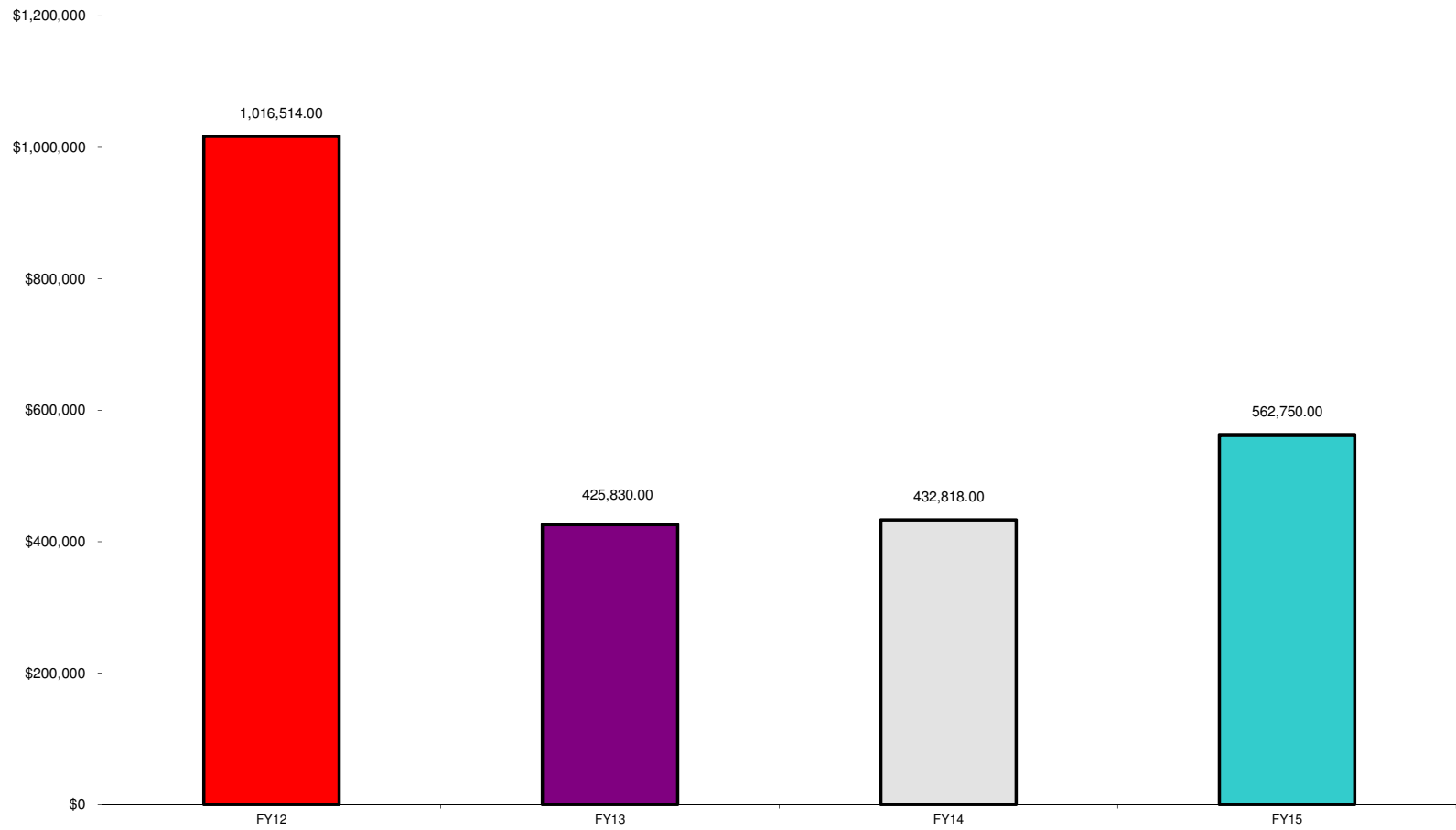
% OF SALARIES AND BENEFITS TO EXPENDITURES



Days of Operating Cash



SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE
SOUTHEASTERN LOCAL SCHOOLS**

	FTD Budgeted	FTD Actual	Variance	Percentage Variance	MTD Budgeted	MTD Actual	Variance	Percentage Variance
REVENUE								
General Property (Real Estate)	\$1,843,002	\$1,838,888	(\$4,114)	-0.22%	\$565,995	\$604,400	\$38,405	6.79%
Tangible Personal Property	104,204	108,434	4,230	4.06%	0	0	0	-
Income Tax	720,599	732,970	12,371	1.72%	0	0	0	-
Unrestricted Grants-In-Aid	2,123,463	2,054,267	(69,196)	-3.26%	258,081	251,874	(6,207)	-2.41%
Restricted Grants-In-Aid	142,287	142,207	(80)	-0.06%	5,201	5,184	(17)	-0.33%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	193,271	194,426	1,155	0.60%	0	0	0	-
All Other Operating Revenue	284,852	299,817	14,965	5.25%	32,607	45,000	12,393	38.01%
TOTAL REVENUE	\$5,411,678	\$5,371,009	(\$40,669)	-0.75%	\$861,884	\$906,458	\$44,574	5.17%
EXPENDITURES								
Salaries & Wages	\$2,824,747	\$2,775,325	\$49,422	-1.75%	\$355,217	\$343,920	\$11,297	-3.18%
Benefits	1,095,239	1,056,868	38,371	-3.50%	134,449	121,969	12,480	-9.28%
Services	853,320	771,375	81,945	-9.60%	201,842	106,703	\$95,139	-47.14%
Supplies	176,644	138,169	38,475	-21.78%	3,544	6,834	(3,290)	92.83%
Equipment	5,910	129	5,781	-97.82%	296	0	\$296	-
Debt	0	0	0	-	0	0	0	-
Other	70,328	66,393	3,935	-5.60%	4,721	1,053	3,668	-77.70%
TOTAL EXPENSES	\$5,026,188	\$4,808,259	\$217,929	-4.34%	\$700,069	\$580,479	\$119,590	-17.08%
SURPLUS/DEFICIT	\$385,490	\$562,750	\$177,260	45.98%	\$161,815	\$325,979	\$164,164	101.45%
OTHER USES/SOURCES								
Transfers/Advances In	242,939	242,939	0	0.00%	0	0	0	-
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	36,550	36,550	-	0	0	\$0	-
NET SOURCES/USES	242,939	279,489	36,550	15.04%	0	0	0	-
BEGINNING CASH	\$5,516,278	\$5,516,278	\$0	0.00%	\$5,982,893	\$6,032,538	\$49,645	0.83%
ENDING CASH	\$6,144,707	\$6,358,517	\$213,810	3.48%	\$6,144,708	\$6,358,517	\$213,809	3.48%
ENCUMBRANCES	\$396,784	\$291,575	(\$105,209)	-26.52%	\$396,784	\$291,575	(\$105,209)	-26.52%
UNENCUMBERED CASH	\$5,747,923	\$6,066,942	\$319,019	5.55%	\$5,747,924	\$6,066,942	\$319,018	5.55%

**HISTORICAL COMPARISON BY OBJECT
SOUTHEASTERN LOCAL SCHOOLS**

	FY 12 7/11-02/12	FY 13 7/12-02/13	% of Change	FY 14 7/13-02/14	% of Change	FY 15 7/14-02/15	% of Change
REVENUE							
General Property (Real Estate)	\$1,932,822	\$1,635,736	-15.37%	\$1,712,539	4.70%	\$1,838,888	7.38%
Tangible Personal Property	95,960	97,062	1.15%	147,667	52.14%	108,434	-26.57%
Income Tax	644,233	720,444	11.83%	706,470	-1.94%	732,970	3.75%
Unrestricted Grants-in-Aid	2,089,506	2,098,658	0.44%	2,139,768	1.96%	2,054,267	-4.00%
Restricted Grants-in-Aid	21,120	21,120	0.00%	42,958	103.40%	142,207	231.04%
Restricted Grants-in-Aid - SFSF	122,700	0	-100.00%	0	-	0	-
Property Tax Allocation	212,533	171,649	-19.24%	173,043	0.81%	194,426	12.36%
All Other Operating Revenue	372,063	329,004	-11.57%	290,152	-11.81%	299,817	3.33%
TOTAL REVENUE	\$5,490,937	\$5,073,673	-7.60%	\$5,212,597	2.74%	\$5,371,009	3.04%
EXPENDITURES							
Salaries & Wages	2,713,789	2,745,404	1.16%	2,764,472	0.69%	2,775,325	0.39%
Benefits	929,513	916,781	-1.37%	954,109	4.07%	1,056,868	10.77%
Services	569,838	733,390	28.70%	837,163	14.15%	771,375	-7.86%
Supplies	132,096	140,358	6.25%	151,182	7.71%	138,169	-8.61%
Equipment	877	25,202	2773.66%	10,330	-59.01%	129	-98.75%
Debt	51,378	0	-100.00%	0	-	0	-
Other	76,932	86,708	12.71%	62,523	-27.89%	66,393	6.19%
TOTAL EXPENDITURES	\$4,474,423	\$4,647,843	3.88%	\$4,779,779	2.84%	\$4,808,259	0.60%
SURPLUS/DEFICIT	1,016,514	425,830	-58.11%	432,818	1.64%	562,750	30.02%
OTHER SOURCES/USES							
Advances/Transfers In	155,415	180,263	15.99%	215,947	19.80%	242,939	12.50%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	0	0	-	47,466	-	36,550	-23.00%
Debt Service	0	0	-	0	-	0	-
NET SOURCES/USES	155,415	180,263	15.99%	263,413	46.13%	279,489	6.10%
BEGINNING CASH	\$5,332,645	\$5,639,518	5.75%	\$5,366,319	-4.84%	\$5,516,278	2.79%
ENDING CASH	\$6,504,574	\$6,245,611	-3.98%	\$6,062,550	-2.93%	\$6,358,517	4.88%
ENCUMBRANCES	603,159	444,633	-26.28%	\$758,788	70.65%	\$291,575	-61.57%
UNENCUMBERED CASH	\$5,901,415	\$5,800,978	-1.70%	\$5,303,762	-8.57%	\$6,066,942	14.39%
% of Salaries to Revenue	49.42%	54.11%		53.03%		51.67%	
% of Benefits to Revenue	16.93%	18.07%		18.30%		19.68%	
Total to Revenue	66.35%	72.18%		71.34%		71.35%	
Days of Operating Cash	321.82	303.29		269.64		306.61	

Southeastern Local Schools
Clark County, Ohio

General Fund Financial History/Projection

2/28/2015

Percent of Fiscal Year Complete

66.67%

	2014-15 Projection	2014-15 FYTD Actual	FYTD %
REVENUE			
General Property (Real Estate)	\$2,262,601.00	\$1,838,888.00	81.27%
Tangible Personal Property	\$214,451.00	\$108,434.00	50.56%
Income Tax	\$1,004,386.00	\$732,970.00	72.98%
Unrestricted Grants-in-Aid	\$3,068,666.00	\$2,054,267.00	66.94%
Restricted Grants-in-Aid	\$257,518.00	\$142,207.00	55.22%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$347,771.00	\$194,426.00	55.91%
All Other Operating Revenue	\$577,872.00	\$299,817.00	51.88%
TOTAL	\$7,733,265.00	\$5,371,009.00	69.45%
EXPENDITURES			
Salaries & Wages	\$4,338,031.00	\$2,775,325.00	63.98%
Benefits	\$1,624,066.00	\$1,056,868.00	65.08%
Services	\$1,486,048.00	\$771,375.00	51.91%
Supplies	\$231,519.00	\$138,169.00	59.68%
Equipment	\$25,380.00	\$129.00	0.51%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$117,993.00	\$66,393.00	56.27%
TOTAL	\$7,823,037.00	\$4,808,259.00	61.46%
SURPLUS/(DEFICIT)	(\$89,772.00)	\$562,750.00	

**Southeastern Local Schools
Explanation of Checks Over \$5,000**

02/01/2015 - 02/28/2015

Check #	Vendor Name	Amount	Explanation
060918	2oth Centry Tours	\$6,900.00	Payment for Washington DC Trip
060923	Clark County Educational Service Center	\$35,650.35	February Special Educational Services
060927	Greenon Local School District	\$6,125.00	Special Ed Supervisor & Pysc. Fees
060930	Juice Technologies, LLC	\$16,925.00	Payment for HB264 project
060972	Varsity Spirit	\$8,197.75	HS & Jr. High Cheerleading outfits
992063	Payroll	\$188,248.46	Payroll for February 5, 2015
992071	Payroll	\$190,766.24	Payroll for February 20, 2015
992076	UHC	\$77,076.75	March Health Insurance Payment
992081	Foundation	\$97,858.11	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...