

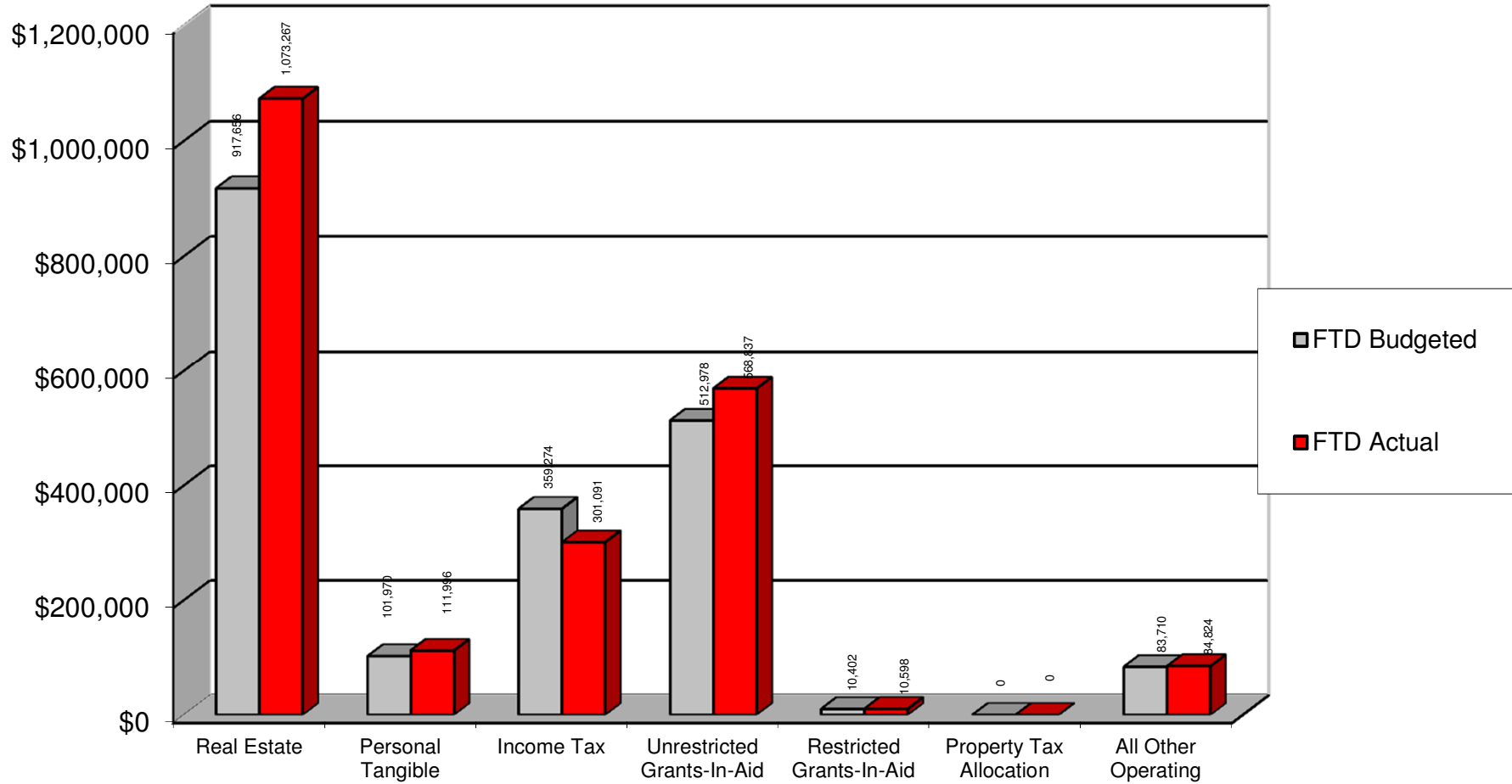
SOUTHEASTERN LOCAL SCHOOL DISTRICT

FINANCIAL REPORT

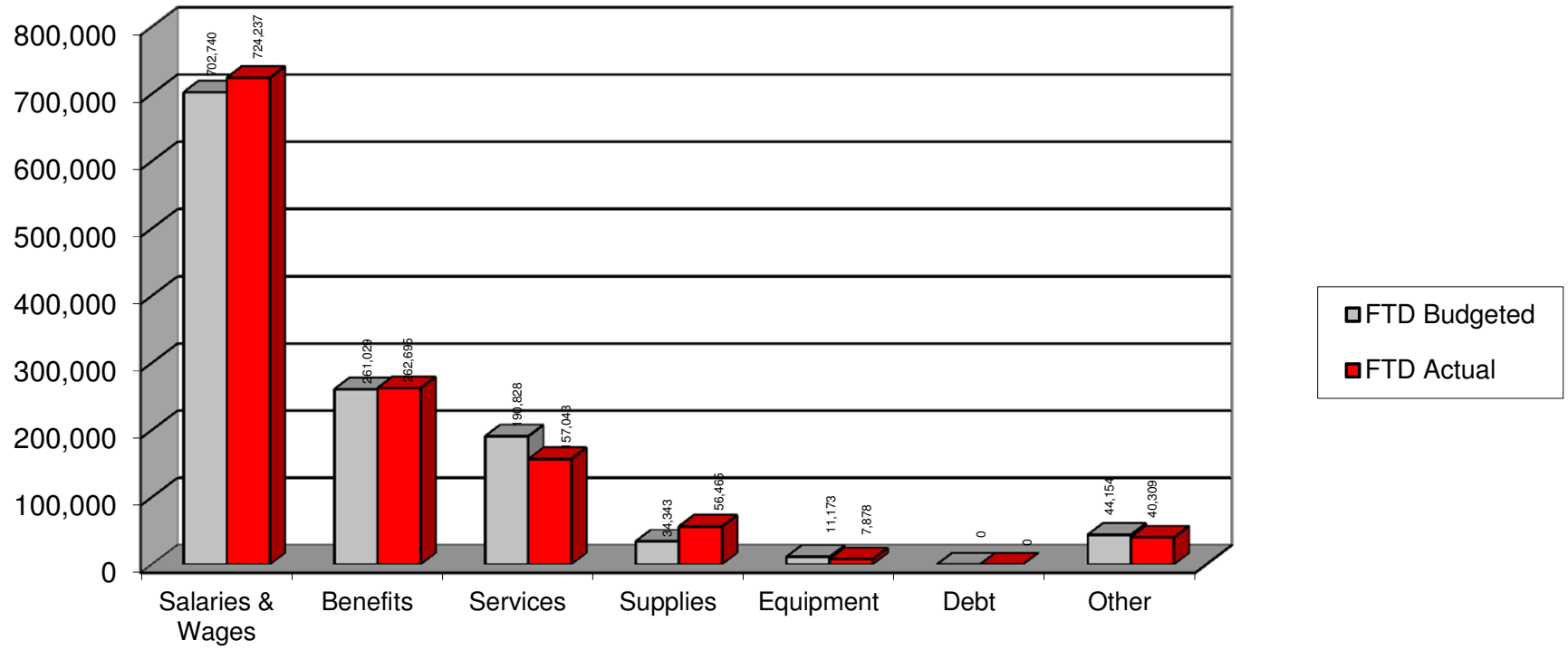
08/31/2015



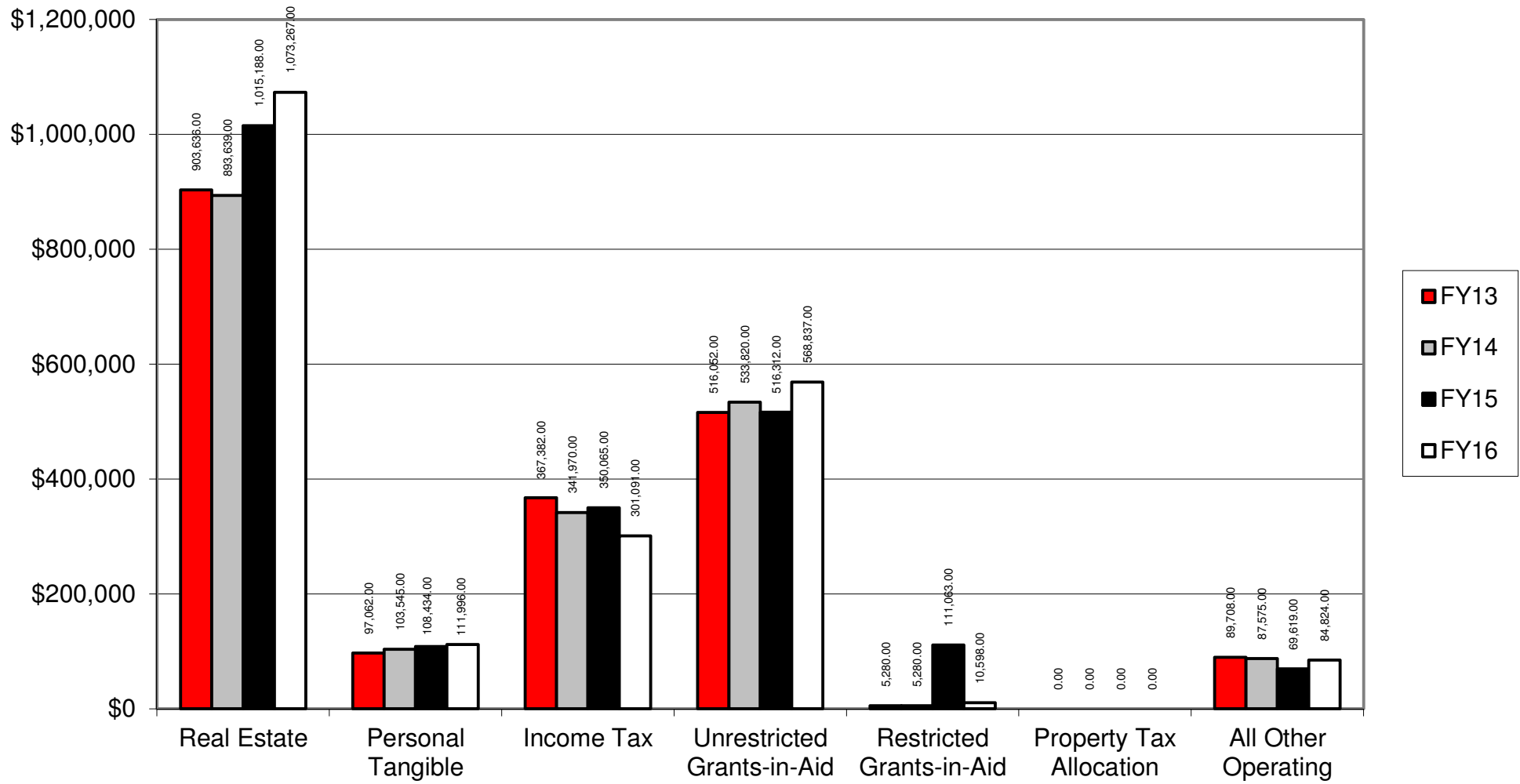
FTD BUDGETED vs. FTD ACTUAL



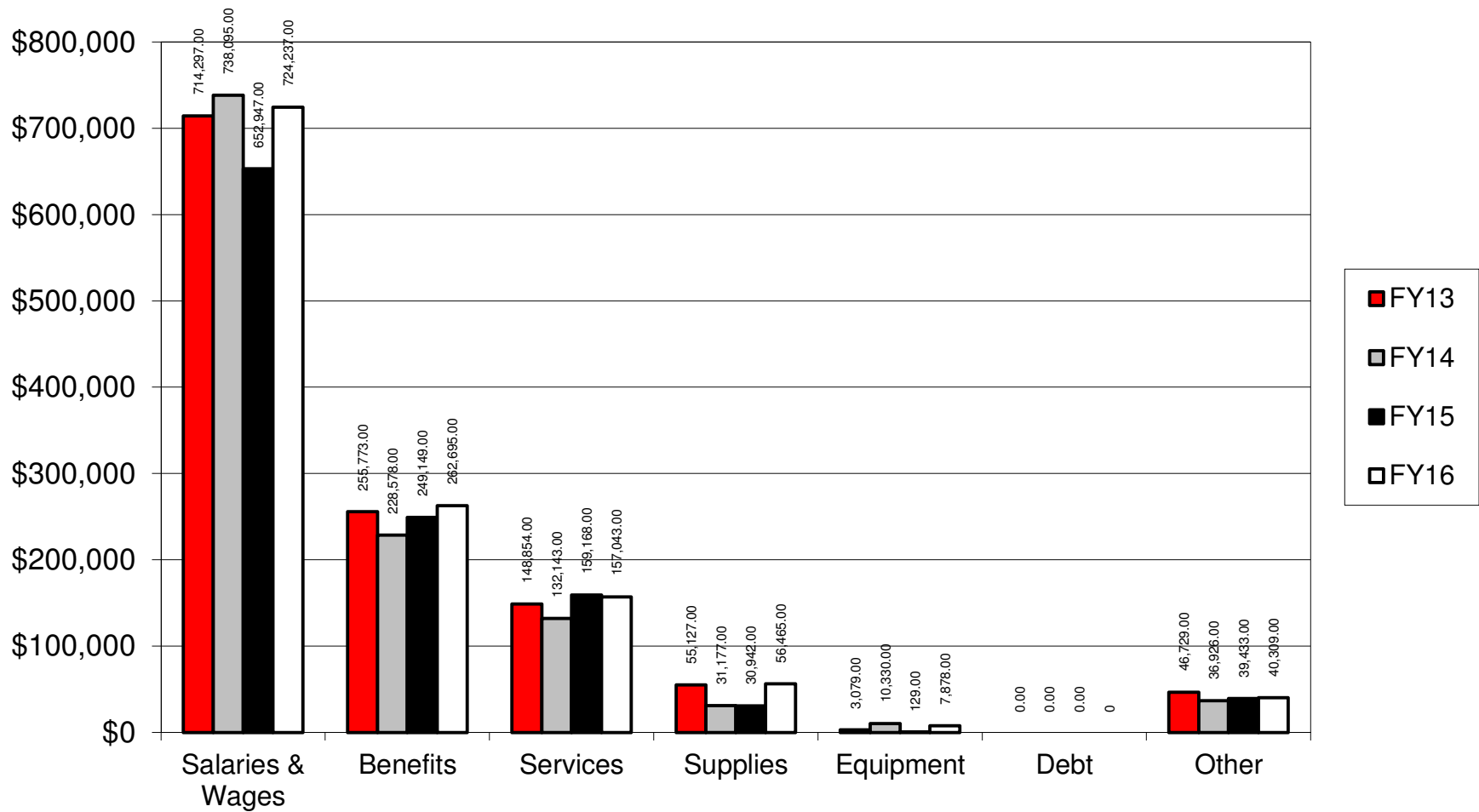
FTD BUDGETED vs. FTD ACTUAL



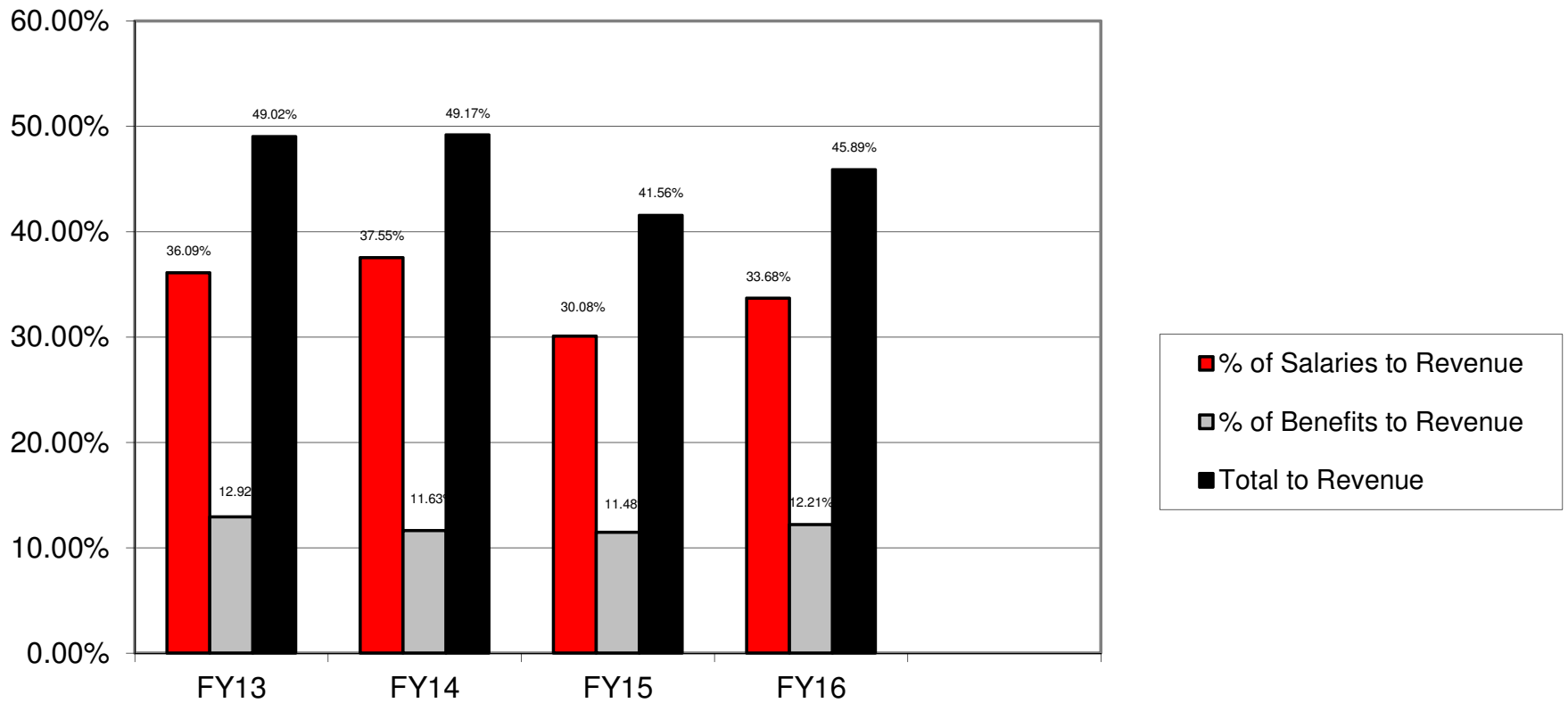
HISTORICAL REVENUE



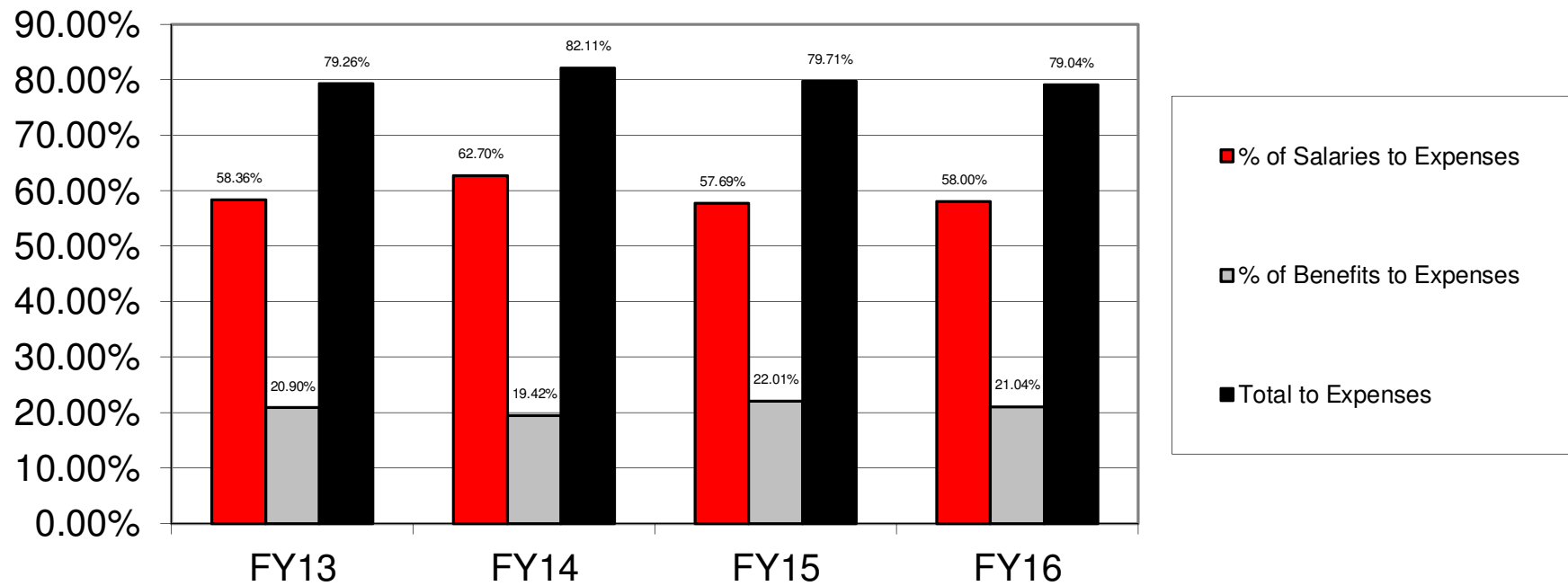
HISTORICAL EXPENDITURES



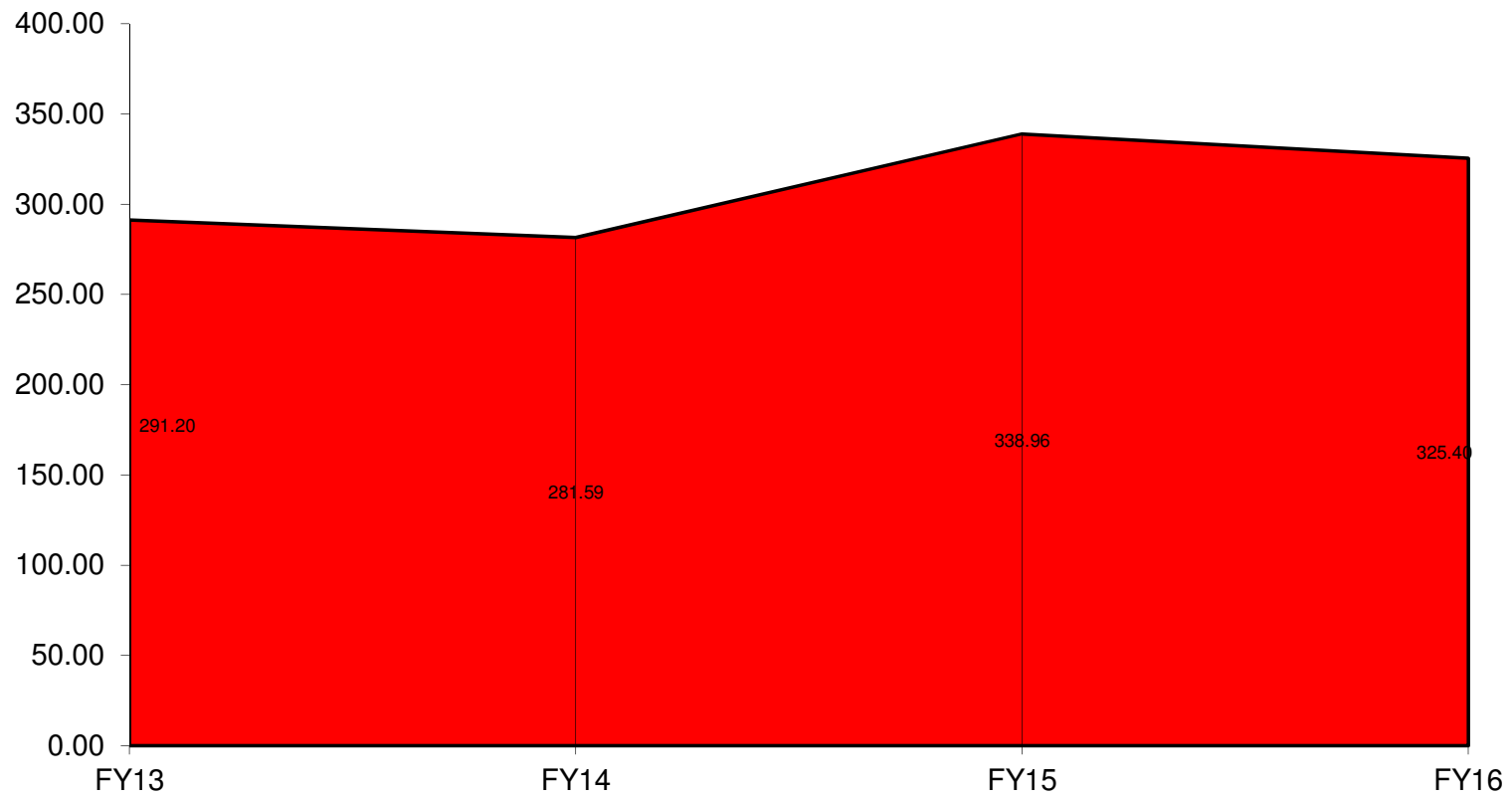
% OF SALARIES AND BENEFITS TO REVENUE



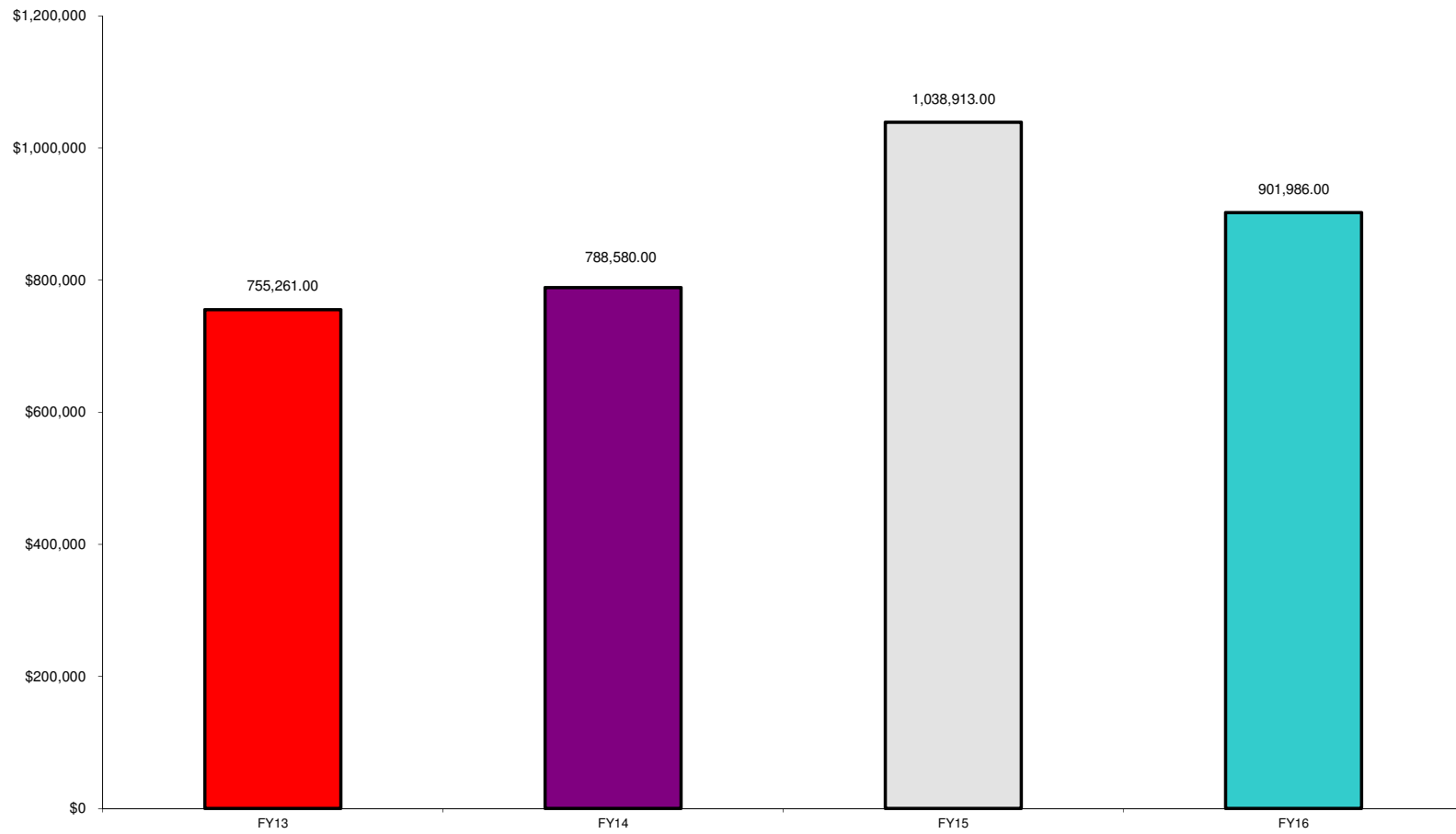
% OF SALARIES AND BENEFITS TO EXPENDITURES



Days of Operating Cash



SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE
SOUTHEASTERN LOCAL SCHOOLS**

	FTD Budgeted	FTD Actual	Variance	Percentage Variance	MTD Budgeted	MTD Actual	Variance	Percentage Variance
REVENUE								
General Property (Real Estate)	\$917,656	\$1,073,267	\$155,611	16.96%	\$374,028	\$638,767	\$264,739	70.78%
Tangible Personal Property	101,970	111,996	10,026	9.83%	101,970	111,996	10,026	9.83%
Income Tax	359,274	301,091	(58,183)	-16.19%	0	0	0	-
Unrestricted Grants-In-Aid	512,978	568,837	55,859	10.89%	270,625	319,658	49,033	18.12%
Restricted Grants-In-Aid	10,402	10,598	196	1.88%	5,201	5,490	289	5.56%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	0	0	0	-	0	0	0	-
All Other Operating Revenue	83,710	84,824	1,114	1.33%	55,903	49,005	(6,898)	-12.34%
TOTAL REVENUE	\$1,985,990	\$2,150,613	\$164,623	8.29%	\$807,727	\$1,124,916	\$317,189	39.27%
EXPENDITURES								
Salaries & Wages	\$702,740	\$724,237	(\$21,497)	3.06%	\$351,403	\$367,206	(\$15,803)	4.50%
Benefits	261,029	262,695	(1,666)	0.64%	132,534	133,455	(921)	0.69%
Services	190,828	157,043	33,785	-17.70%	75,439	58,505	\$16,934	-22.45%
Supplies	34,343	56,465	(22,122)	64.41%	29,584	48,073	(18,489)	62.50%
Equipment	11,173	7,878	3,295	-29.49%	3,173	0	\$3,173	-
Debt	0	0	0	-	0	0	0	-
Other	44,154	40,309	3,845	-8.71%	23,755	22,171	1,584	-6.67%
TOTAL EXPENSES	\$1,244,267	\$1,248,627	(\$4,360)	0.35%	\$615,888	\$629,410	(\$13,522)	2.20%
SURPLUS/DEFICIT	\$741,723	\$901,986	\$160,263	21.61%	\$191,839	\$495,506	\$303,667	158.29%
OTHER USES/SOURCES								
Transfers/Advances In	308,308	279,051	(29,257)	-9.49%	0	0	0	-
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	0	0	-	0	0	\$0	-
NET SOURCES/USES	308,308	279,051	(29,257)	-9.49%	0	0	0	-
BEGINNING CASH	\$5,988,692	\$5,988,692	\$0	0.00%	\$6,846,884	\$6,674,223	(\$172,661)	-2.52%
ENDING CASH	\$7,038,723	\$7,169,729	\$131,006	1.86%	\$7,038,723	\$7,169,729	\$131,006	1.86%
ENCUMBRANCES	\$333,650	\$616,545	\$282,895	84.79%	\$629,139	\$616,545	(\$12,594)	-2.00%
UNENCUMBERED CASH	\$6,705,073	\$6,553,184	(\$151,889)	-2.27%	\$6,409,584	\$6,553,184	\$143,600	2.24%

**HISTORICAL COMPARISON BY OBJECT
SOUTHEASTERN LOCAL SCHOOLS**

	FY 13 7/12-08/12	FY 14 7/13-08/13	% of Change	FY 15 7/14-08/14	% of Change	FY 16 7/15-08/15	% of Change
REVENUE							
General Property (Real Estate)	\$903,636	\$893,639	-1.11%	\$1,015,188	13.60%	\$1,073,267	5.72%
Tangible Personal Property	97,062	103,545	6.68%	108,434	4.72%	111,996	3.28%
Income Tax	367,382	341,970	-6.92%	350,065	2.37%	301,091	-13.99%
Unrestricted Grants-in-Aid	516,052	533,820	3.44%	516,312	-3.28%	568,837	10.17%
Restricted Grants-in-Aid	5,280	5,280	0.00%	111,063	2003.47%	10,598	-90.46%
Restricted Grants-in-Aid - SFSF	0	0	-	0	-	0	-
Property Tax Allocation	0	0	-	0	-	0	-
All Other Operating Revenue	89,708	87,575	-2.38%	69,619	-20.50%	84,824	21.84%
TOTAL REVENUE	\$1,979,120	\$1,965,829	-0.67%	\$2,170,681	10.42%	\$2,150,613	-0.92%
EXPENDITURES							
Salaries & Wages	714,297	738,095	3.33%	652,947	-11.54%	724,237	10.92%
Benefits	255,773	228,578	-10.63%	249,149	9.00%	262,695	5.44%
Services	148,854	132,143	-11.23%	159,168	20.45%	157,043	-1.34%
Supplies	55,127	31,177	-43.45%	30,942	-0.75%	56,465	82.49%
Equipment	3,079	10,330	235.50%	129	-98.75%	7,878	6006.98%
Debt	0	0	-	0	-	0	-
Other	46,729	36,926	-20.98%	39,433	6.79%	40,309	2.22%
TOTAL EXPENDITURES	\$1,223,859	\$1,177,249	-3.81%	\$1,131,768	-3.86%	\$1,248,627	10.33%
SURPLUS/DEFICIT	755,261	788,580	4.41%	1,038,913	31.74%	901,986	-13.18%
OTHER SOURCES/USES							
Advances/Transfers In	180,263	215,947	19.80%	242,939	12.50%	279,051	14.86%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	0	0	-	184	-	0	-100.00%
Debt Service	0	0	-	0	-	0	-
NET SOURCES/USES	180,263	215,947	19.80%	243,123	12.58%	279,051	14.78%
BEGINNING CASH	\$5,639,518	\$5,366,319	-4.84%	\$5,516,278	2.79%	\$5,988,692	8.56%
ENDING CASH	\$6,575,042	\$6,370,846	-3.11%	\$6,798,314	6.71%	\$7,169,729	5.46%
ENCUMBRANCES	826,938	1,024,046	23.84%	\$610,815	-40.35%	\$616,545	0.94%
UNENCUMBERED CASH	\$5,748,104	\$5,346,800	-6.98%	\$6,187,499	15.72%	\$6,553,184	5.91%
% of Salaries to Revenue	36.09%	37.55%		30.08%		33.68%	
% of Benefits to Revenue	12.92%	11.63%		11.48%		12.21%	
Total to Revenue	49.02%	49.17%		41.56%		45.89%	
Days of Operating Cash	291.20	281.59		338.96		325.40	

Southeastern Local Schools
Clark County, Ohio

General Fund Financial History/Projection

8/31/2015

Percent of Fiscal Year Complete

16.67%

	2015-16 Projection	2015-16 FYTD Actual	FYTD %
REVENUE			
General Property (Real Estate)	\$2,298,392.00	\$1,073,267.00	46.70%
Tangible Personal Property	\$209,853.00	\$111,996.00	53.37%
Income Tax	\$1,034,517.00	\$301,091.00	29.10%
Unrestricted Grants-in-Aid	\$2,971,496.00	\$568,837.00	19.14%
Restricted Grants-in-Aid	\$160,507.00	\$10,598.00	6.60%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$352,246.00	\$0.00	0.00%
All Other Operating Revenue	\$562,651.00	\$84,824.00	15.08%
TOTAL	\$7,589,662.00	\$2,150,613.00	28.34%
EXPENDITURES			
Salaries & Wages	\$4,598,972.00	\$724,237.00	15.75%
Benefits	\$1,626,108.00	\$262,695.00	16.15%
Services	\$1,448,115.00	\$157,043.00	10.84%
Supplies	\$218,266.00	\$56,465.00	25.87%
Equipment	\$111,535.00	\$7,878.00	7.06%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$125,433.00	\$40,309.00	32.14%
TOTAL	\$8,128,429.00	\$1,248,627.00	15.36%
SURPLUS/(DEFICIT)	(\$538,767.00)	\$901,986.00	

**Southeastern Local Schools
Explanation of Checks Over \$5,000**

08/01/2015 - 08/31/2015

Check #	Vendor Name	Amount	Explanation
061561	Dell	\$64,884.82	Purchase of Teacher PC's
061568	NCA Camps	\$5,175.00	HS Cheerleading Camp Fees
061573	Rick Kearns	\$10,000.00	Last payment for painting HS Gym
061603	Riley's Blacktop Paving	\$18,800.00	Repave Board parking lot
061609	Southern Computer Warehouse	\$7,934.37	Purchase of 30 Chrome Books
061634	Griffin Sports	\$5,550.00	Soccer Scoreboard
061635	Houghton Mifflin	\$5,981.79	Purchase of Middle School Science Books, HS online math books
992177	Payroll	\$186,330.40	Payroll for August 5, 2015
992192	Payroll	\$190,413.59	Payroll for August 20, 2015
992198	Auditor Clark County	\$20,783.99	Auditor & Treasurer Fees
992200	UHC	\$76,550.12	September Health Insurance Payment
992205	Foundation	\$101,244.88	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...