

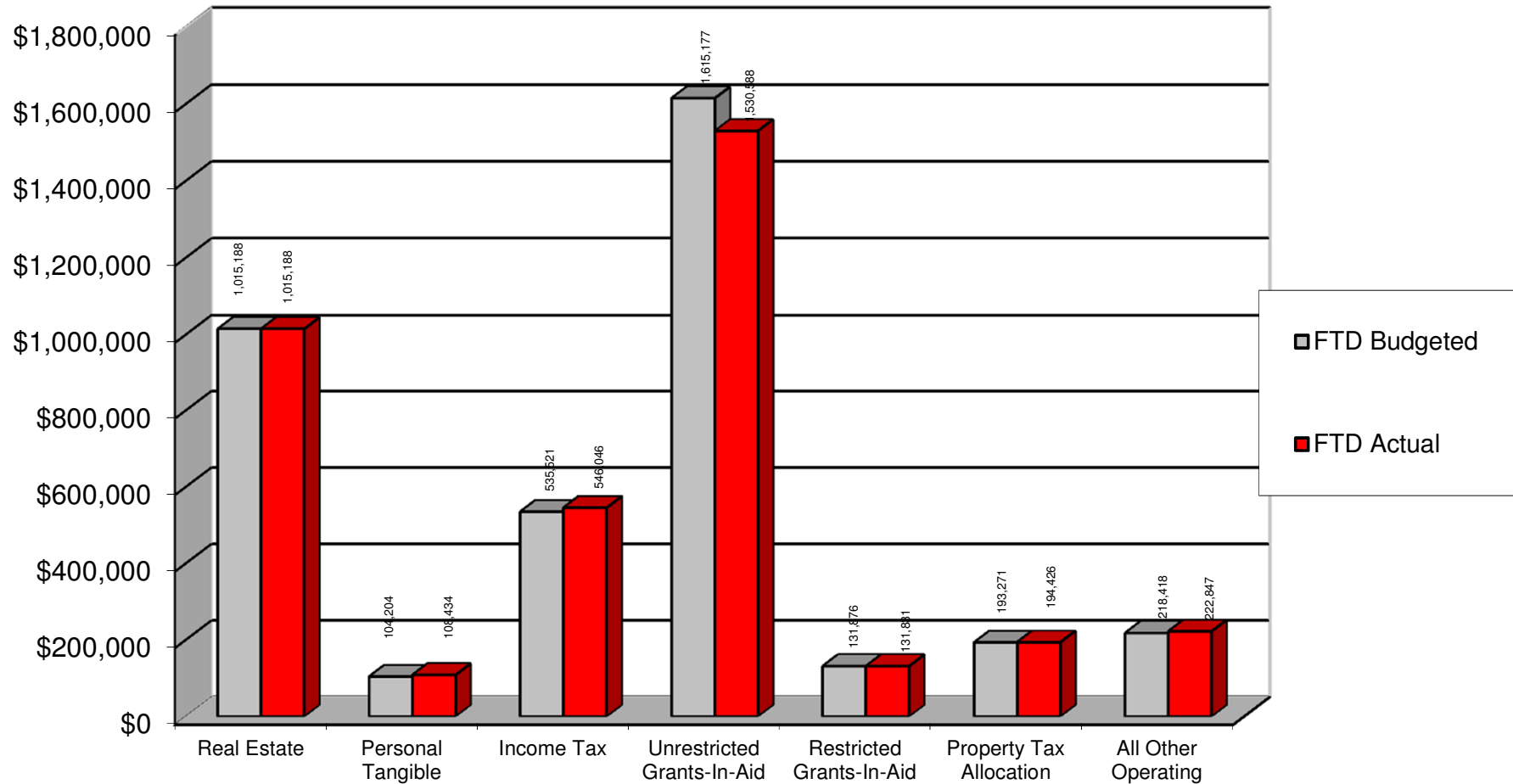
SOUTHEASTERN LOCAL SCHOOL DISTRICT

FINANCIAL REPORT

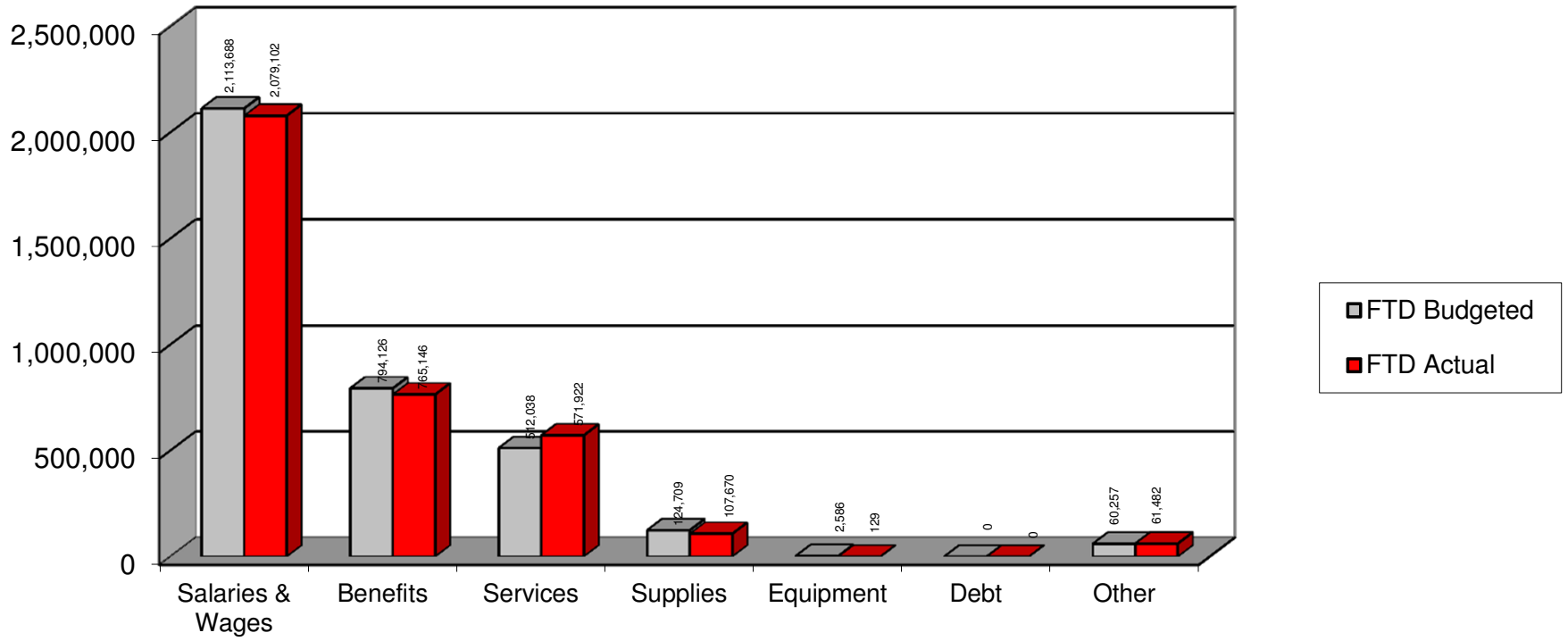
12/31/2014



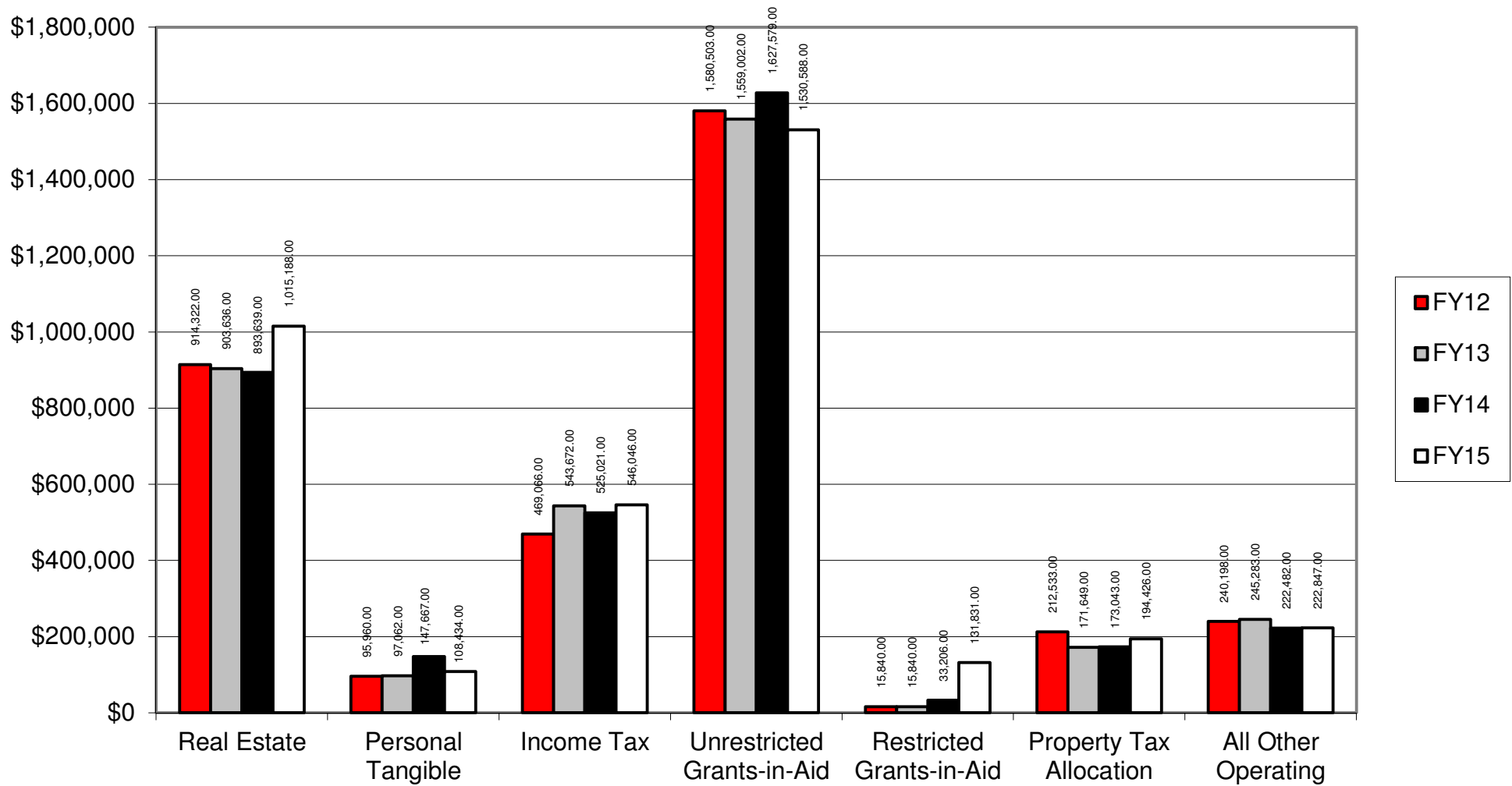
FTD BUDGETED vs. FTD ACTUAL



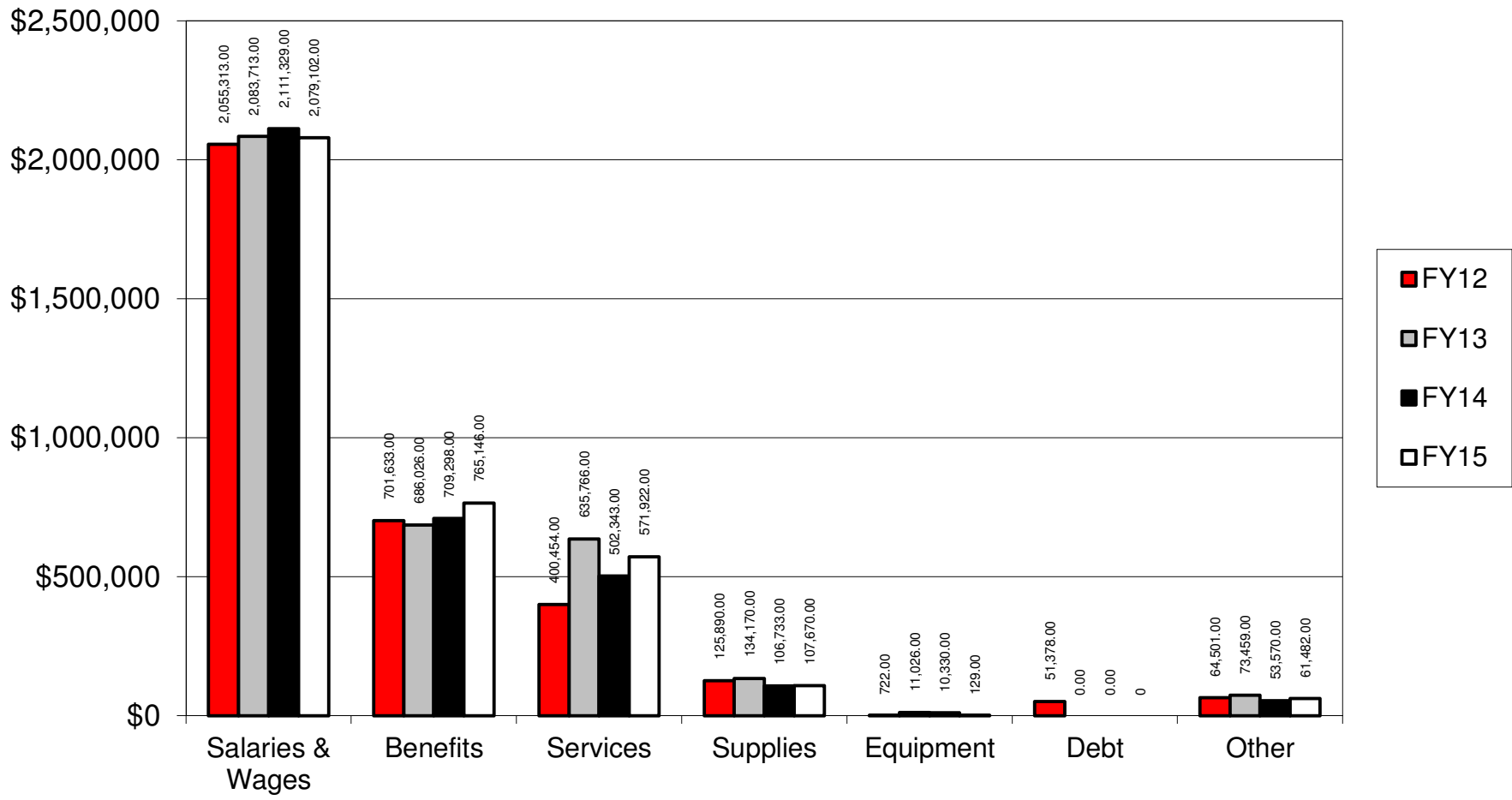
FTD BUDGETED vs. FTD ACTUAL



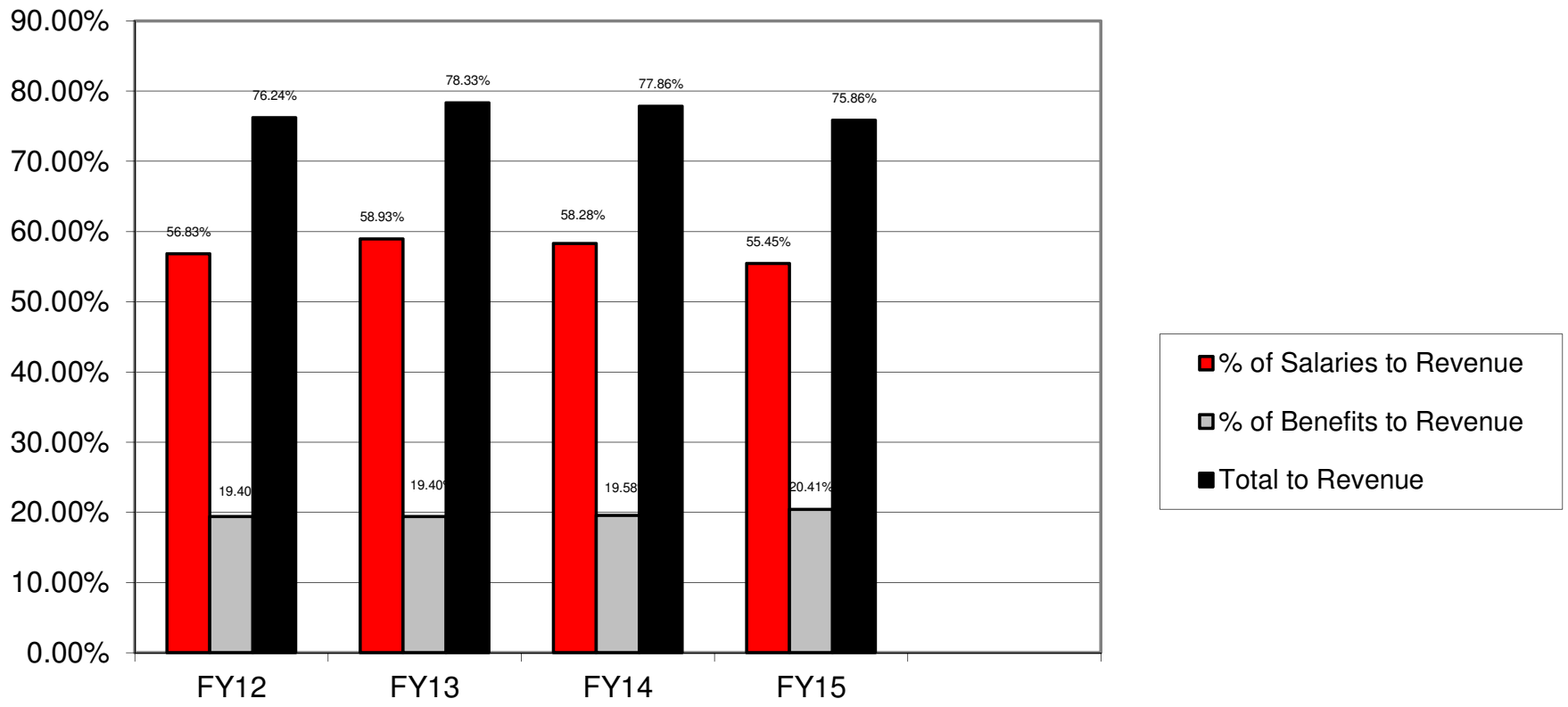
HISTORICAL REVENUE



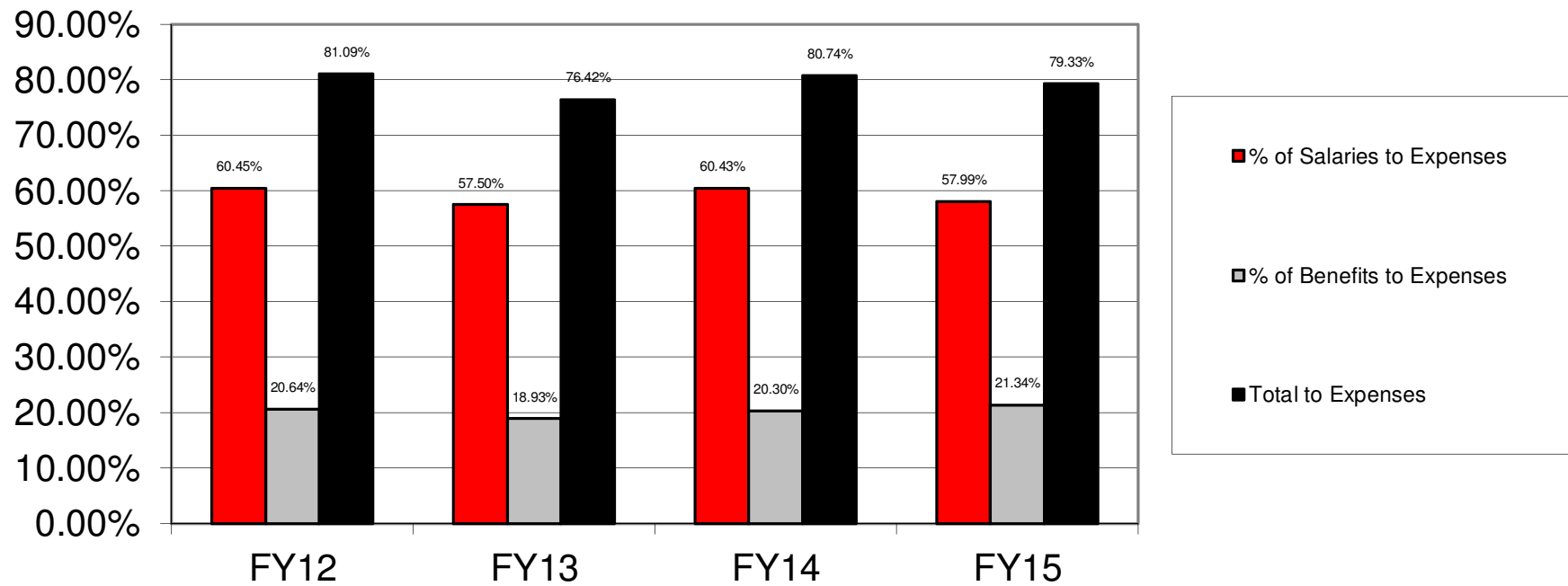
HISTORICAL EXPENDITURES



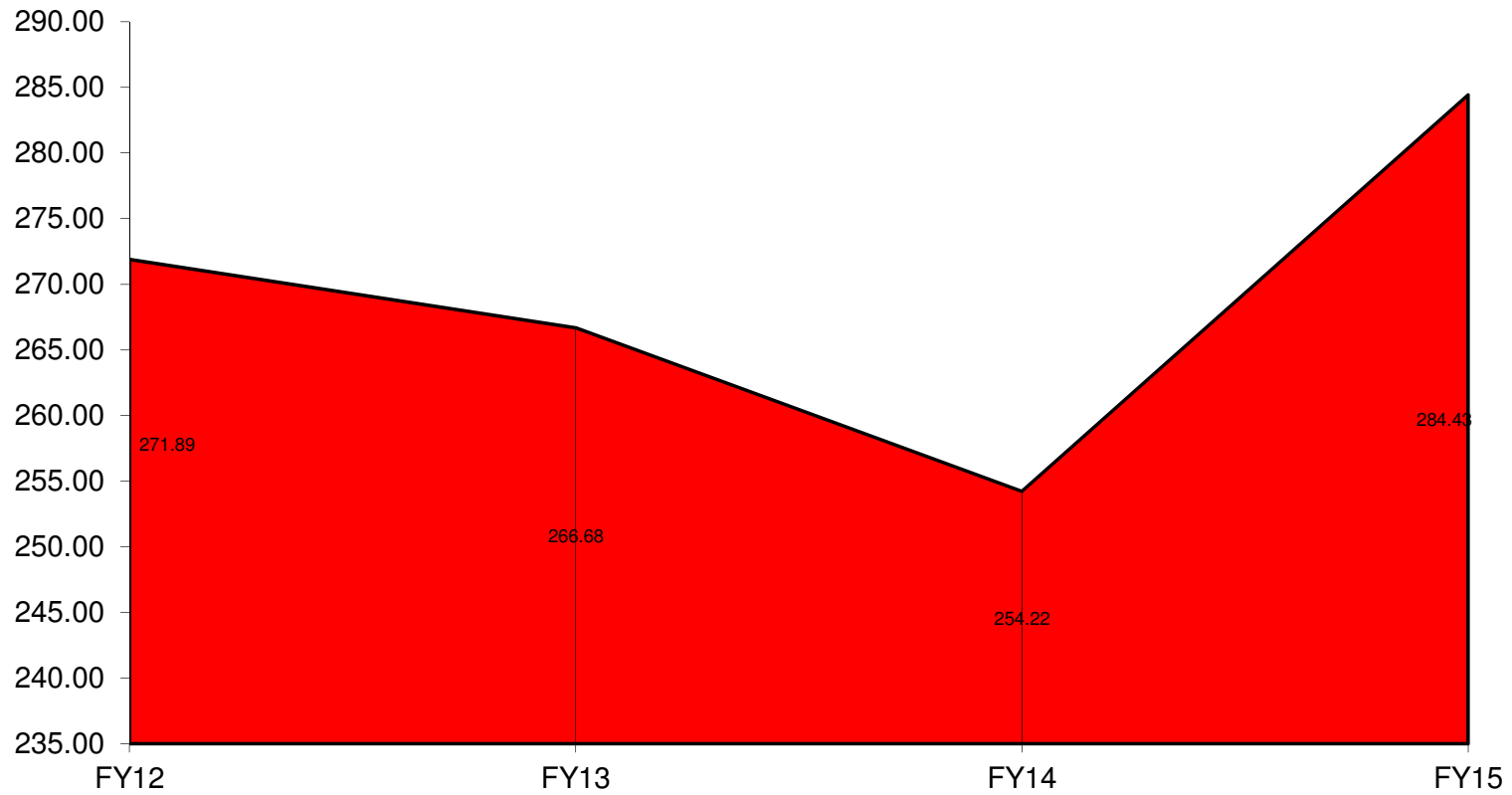
% OF SALARIES AND BENEFITS TO REVENUE



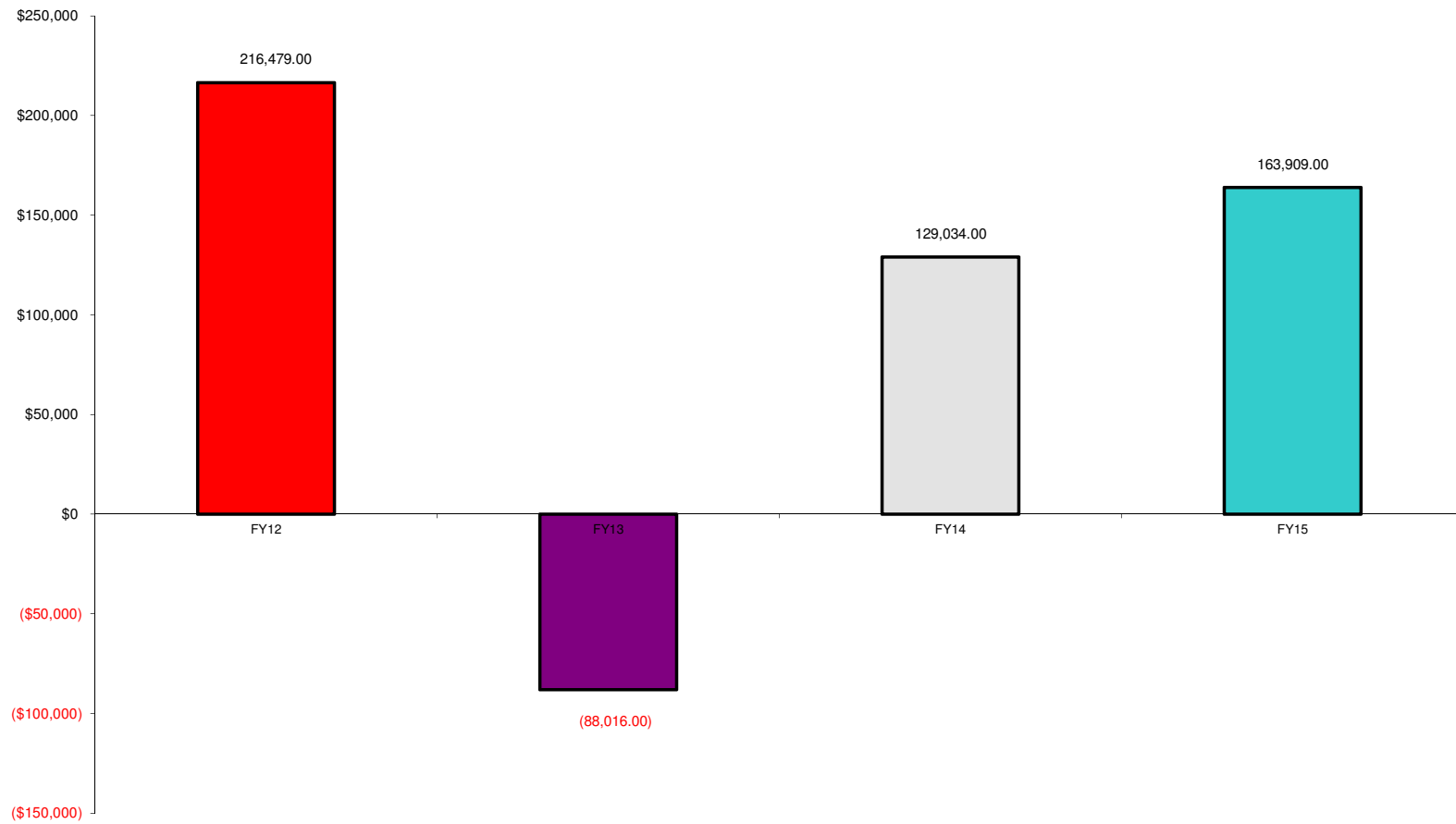
% OF SALARIES AND BENEFITS TO EXPENDITURES



Days of Operating Cash



SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE
SOUTHEASTERN LOCAL SCHOOLS**

	FTD Budgeted	FTD Actual	Variance	Percentage Variance	MTD Budgeted	MTD Actual	Variance	Percentage Variance
REVENUE								
General Property (Real Estate)	\$1,015,188	\$1,015,188	\$0	0.00%	\$0	\$0	\$0	-
Tangible Personal Property	104,204	108,434	4,230	4.06%	0	0	0	-
Income Tax	535,521	546,046	10,525	1.97%	0	0	0	-
Unrestricted Grants-In-Aid	1,615,177	1,530,588	(84,589)	-5.24%	342,828	253,399	(89,429)	-26.09%
Restricted Grants-In-Aid	131,876	131,831	(45)	-0.03%	5,201	5,192	(9)	-0.17%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	193,271	194,426	1,155	0.60%	0	0	0	-
All Other Operating Revenue	218,418	222,847	4,429	2.03%	34,864	30,348	(4,516)	-12.95%
TOTAL REVENUE	\$3,813,655	\$3,749,360	(\$64,295)	-1.69%	\$382,893	\$288,939	(\$93,954)	-24.54%
EXPENDITURES								
Salaries & Wages	\$2,113,688	\$2,079,102	\$34,586	-1.64%	\$361,842	\$382,205	(\$20,363)	5.63%
Benefits	794,126	765,146	28,980	-3.65%	134,611	118,847	15,764	-11.71%
Services	512,038	571,922	(59,884)	11.70%	150,115	97,182	\$52,933	-35.26%
Supplies	124,709	107,670	17,039	-13.66%	32,033	16,344	15,689	-48.98%
Equipment	2,586	129	2,457	-95.01%	1,277	0	\$1,277	-
Debt	0	0	0	-	0	0	0	-
Other	60,257	61,482	(1,225)	2.03%	857	5,573	(4,716)	550.29%
TOTAL EXPENSES	\$3,607,404	\$3,585,451	\$21,953	-0.61%	\$680,735	\$620,151	\$60,584	-8.90%
SURPLUS/DEFICIT	\$206,251	\$163,909	(\$42,342)	-20.53%	(\$297,842)	(\$331,212)	(\$33,370)	11.20%
OTHER USES/SOURCES								
Transfers/Advances In	242,939	242,939	0	0.00%	0	0	0	-
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	36,550	36,550	-	0	0	\$0	-
NET SOURCES/USES	242,939	279,489	36,550	15.04%	0	0	0	-
BEGINNING CASH	\$5,516,278	\$5,516,278	\$0	0.00%	\$6,263,321	\$6,290,888	\$27,567	0.44%
ENDING CASH	\$5,965,468	\$5,959,676	(\$5,792)	-0.10%	\$5,965,479	\$5,959,676	(\$5,803)	-0.10%
ENCUMBRANCES	\$579,969	\$417,225	(\$162,744)	-28.06%	\$579,969	\$417,225	(\$162,744)	-28.06%
UNENCUMBERED CASH	\$5,385,499	\$5,542,451	\$156,952	2.91%	\$5,385,510	\$5,542,451	\$156,941	2.91%

**HISTORICAL COMPARISON BY OBJECT
SOUTHEASTERN LOCAL SCHOOLS**

	FY 12 7/11-12/11	FY 13 7/12-12/12	% of Change	FY 14 7/13-12/13	% of Change	FY 15 7/14-12/14	% of Change
REVENUE							
General Property (Real Estate)	\$914,322	\$903,636	-1.17%	\$893,639	-1.11%	\$1,015,188	13.60%
Tangible Personal Property	95,960	97,062	1.15%	147,667	52.14%	108,434	-26.57%
Income Tax	469,066	543,672	15.91%	525,021	-3.43%	546,046	4.00%
Unrestricted Grants-in-Aid	1,580,503	1,559,002	-1.36%	1,627,579	4.40%	1,530,588	-5.96%
Restricted Grants-in-Aid	15,840	15,840	0.00%	33,206	109.63%	131,831	297.01%
Restricted Grants-in-Aid - SFSF	87,948	0	-100.00%	0	-	0	-
Property Tax Allocation	212,533	171,649	-19.24%	173,043	0.81%	194,426	12.36%
All Other Operating Revenue	240,198	245,283	2.12%	222,482	-9.30%	222,847	0.16%
TOTAL REVENUE	\$3,616,370	\$3,536,144	-2.22%	\$3,622,637	2.45%	\$3,749,360	3.50%
EXPENDITURES							
Salaries & Wages	2,055,313	2,083,713	1.38%	2,111,329	1.33%	2,079,102	-1.53%
Benefits	701,633	686,026	-2.22%	709,298	3.39%	765,146	7.87%
Services	400,454	635,766	58.76%	502,343	-20.99%	571,922	13.85%
Supplies	125,890	134,170	6.58%	106,733	-20.45%	107,670	0.88%
Equipment	722	11,026	1427.15%	10,330	-6.31%	129	-98.75%
Debt	51,378	0	-100.00%	0	-	0	-
Other	64,501	73,459	13.89%	53,570	-27.07%	61,482	14.77%
TOTAL EXPENDITURES	\$3,399,891	\$3,624,160	6.60%	\$3,493,603	-3.60%	\$3,585,451	2.63%
SURPLUS/DEFICIT	216,479	(88,016)	-140.66%	129,034	-246.60%	163,909	27.03%
OTHER SOURCES/USES							
Advances/Transfers In	155,415	180,263	15.99%	215,947	19.80%	242,939	12.50%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	0	0	-	521	-	36,550	6915.36%
Debt Service	0	0	-	0	-	0	-
NET SOURCES/USES	155,415	180,263	15.99%	216,468	20.08%	279,489	29.11%
BEGINNING CASH	\$5,332,645	\$5,639,518	5.75%	\$5,366,319	-4.84%	\$5,516,278	2.79%
ENDING CASH	\$5,704,539	\$5,731,765	0.48%	\$5,711,821	-0.35%	\$5,959,676	4.34%
ENCUMBRANCES	680,724	479,038	-29.63%	\$884,882	84.72%	\$417,225	-52.85%
UNENCUMBERED CASH	\$5,023,815	\$5,252,727	4.56%	\$4,826,939	-8.11%	\$5,542,451	14.82%
% of Salaries to Revenue	56.83%	58.93%		58.28%		55.45%	
% of Benefits to Revenue	19.40%	19.40%		19.58%		20.41%	
Total to Revenue	76.24%	78.33%		77.86%		75.86%	
Days of Operating Cash	271.89	266.68		254.22		284.43	

Southeastern Local Schools
Clark County, Ohio

General Fund Financial History/Projection

12/31/2014

Percent of Fiscal Year Complete

50.00%

	2014-15 Projection	2014-15 FYTD Actual	FYTD %
REVENUE			
General Property (Real Estate)	\$2,262,601.00	\$1,015,188.00	44.87%
Tangible Personal Property	\$214,451.00	\$108,434.00	50.56%
Income Tax	\$1,004,386.00	\$546,046.00	54.37%
Unrestricted Grants-in-Aid	\$3,068,666.00	\$1,530,588.00	49.88%
Restricted Grants-in-Aid	\$257,518.00	\$131,831.00	51.19%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$347,771.00	\$194,426.00	55.91%
All Other Operating Revenue	\$577,872.00	\$222,847.00	38.56%
TOTAL	\$7,733,265.00	\$3,749,360.00	48.48%
EXPENDITURES			
Salaries & Wages	\$4,338,031.00	\$2,079,102.00	47.93%
Benefits	\$1,624,066.00	\$765,146.00	47.11%
Services	\$1,486,048.00	\$571,922.00	38.49%
Supplies	\$231,519.00	\$107,670.00	46.51%
Equipment	\$25,380.00	\$129.00	0.51%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$117,993.00	\$61,482.00	52.11%
TOTAL	\$7,823,037.00	\$3,585,451.00	45.83%
SURPLUS/(DEFICIT)	(\$89,772.00)	\$163,909.00	

Southeastern Local Schools
Explanation of Checks Over \$5,000

12/01/2014 - 12/31/2014

Check #	Vendor Name	Amount	Explanation
060633	Juice Technologies, LLC	\$37,059.00	Payment for Boiler project for HS
060679	Kaffenbarger Truck Equipment	\$5,627.00	Payment for Snow Blade for new truck
060703	Clark County Educational Service Center	\$35,650.35	December Special Educational Services
060733	Dayton Power & Light	\$5,653.30	Monthly Electric
060740	R.D. Holder Oil Co., Inc	\$16,558.59	Fuel for Buses
992026	Payroll	\$203,237.85	Payroll for December 5, 2014
992031	Payroll	\$214,646.43	Payroll for December 19, 2014
992036	Foundation	\$97,518.36	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...
992037	UHC	\$77,276.80	January Health Insurance Payment