

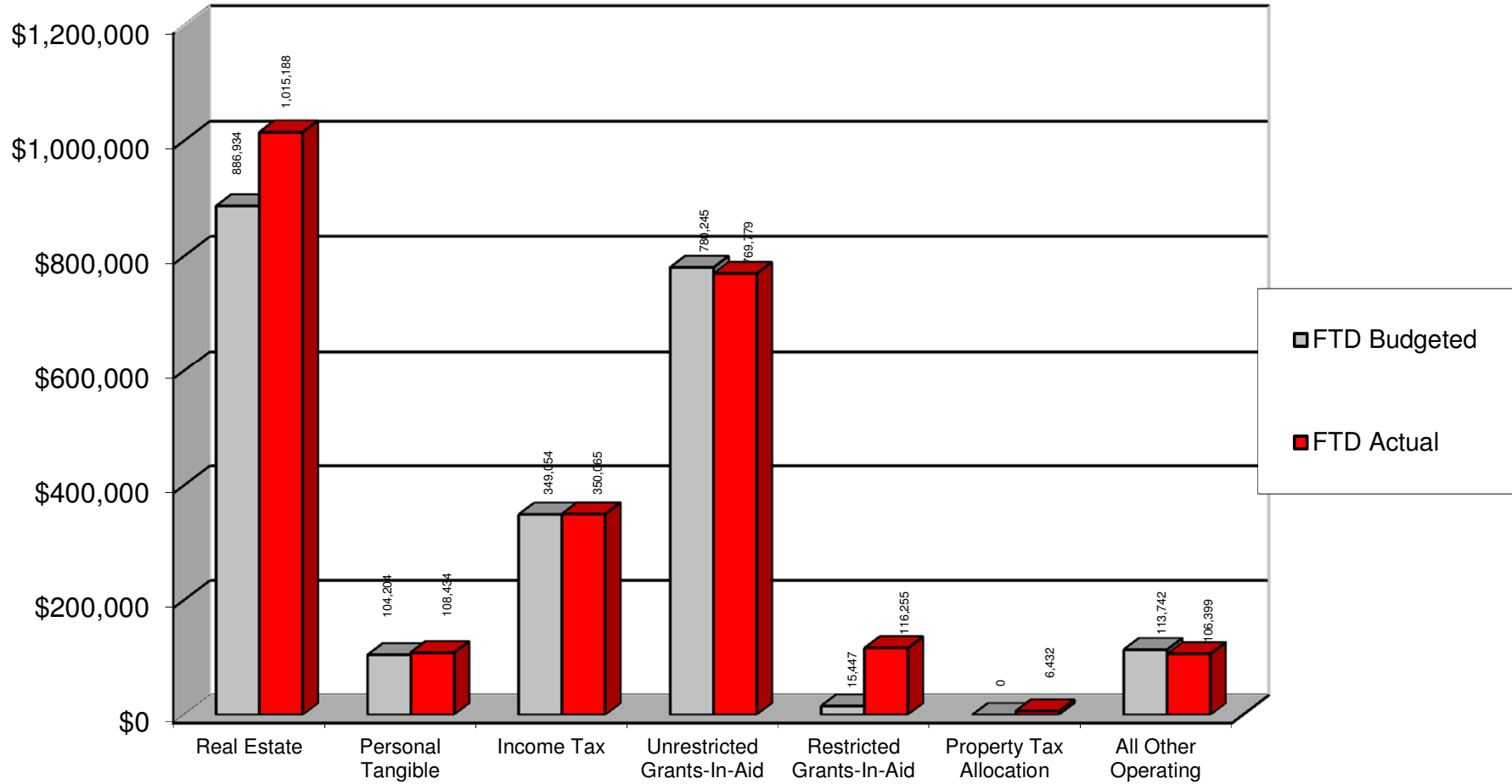
SOUTHEASTERN LOCAL SCHOOL DISTRICT

FINANCIAL REPORT

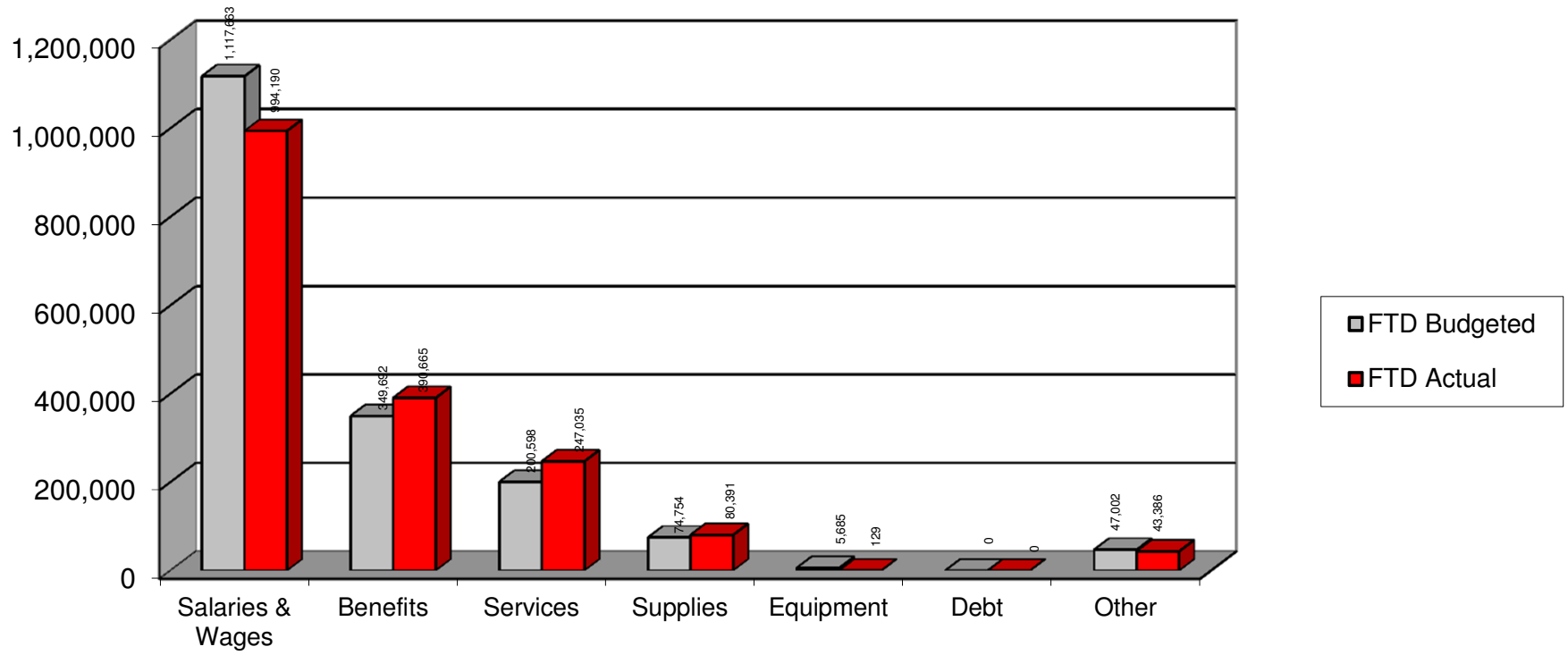
09/30/2014



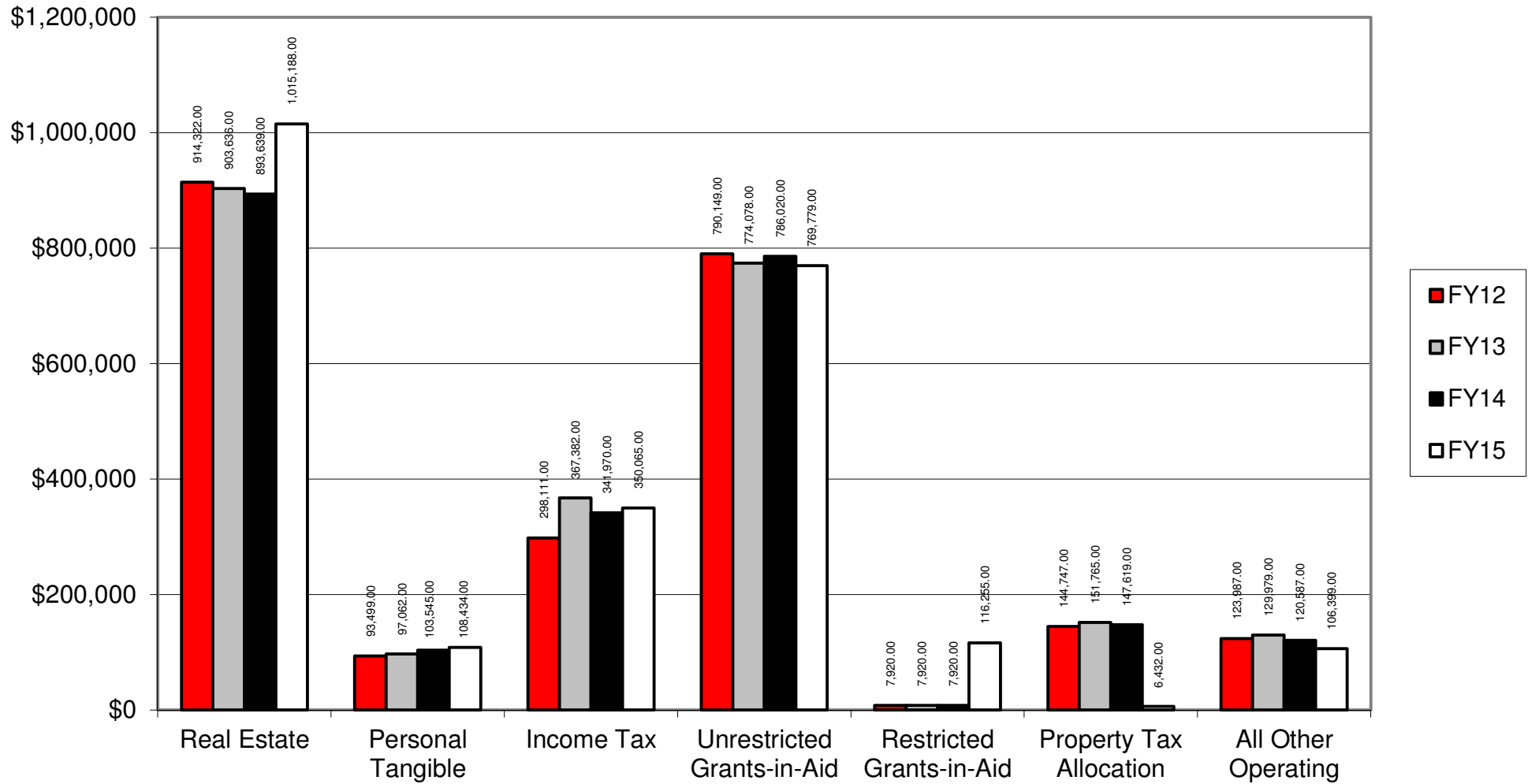
FTD BUDGETED vs. FTD ACTUAL



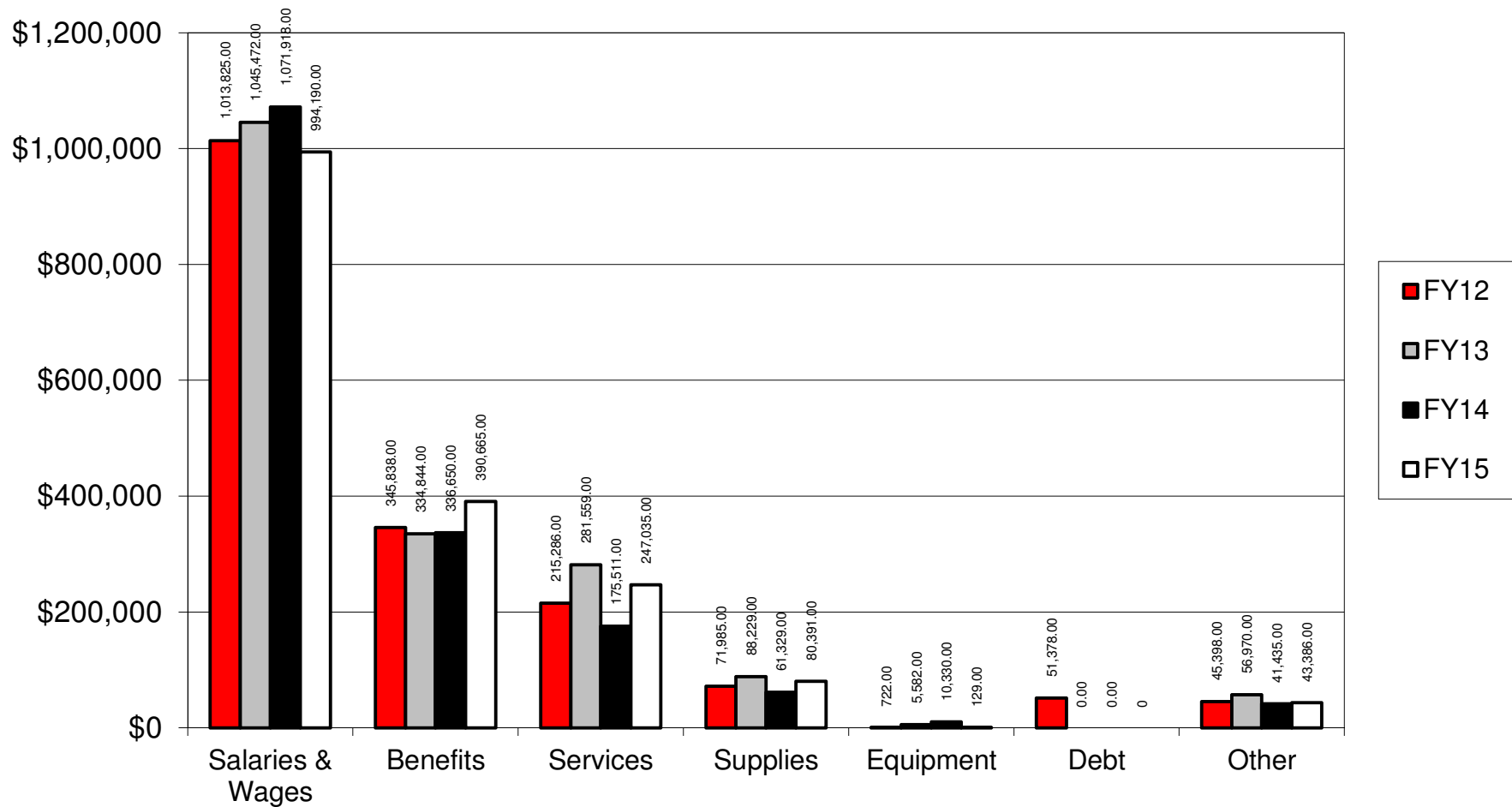
FTD BUDGETED vs. FTD ACTUAL



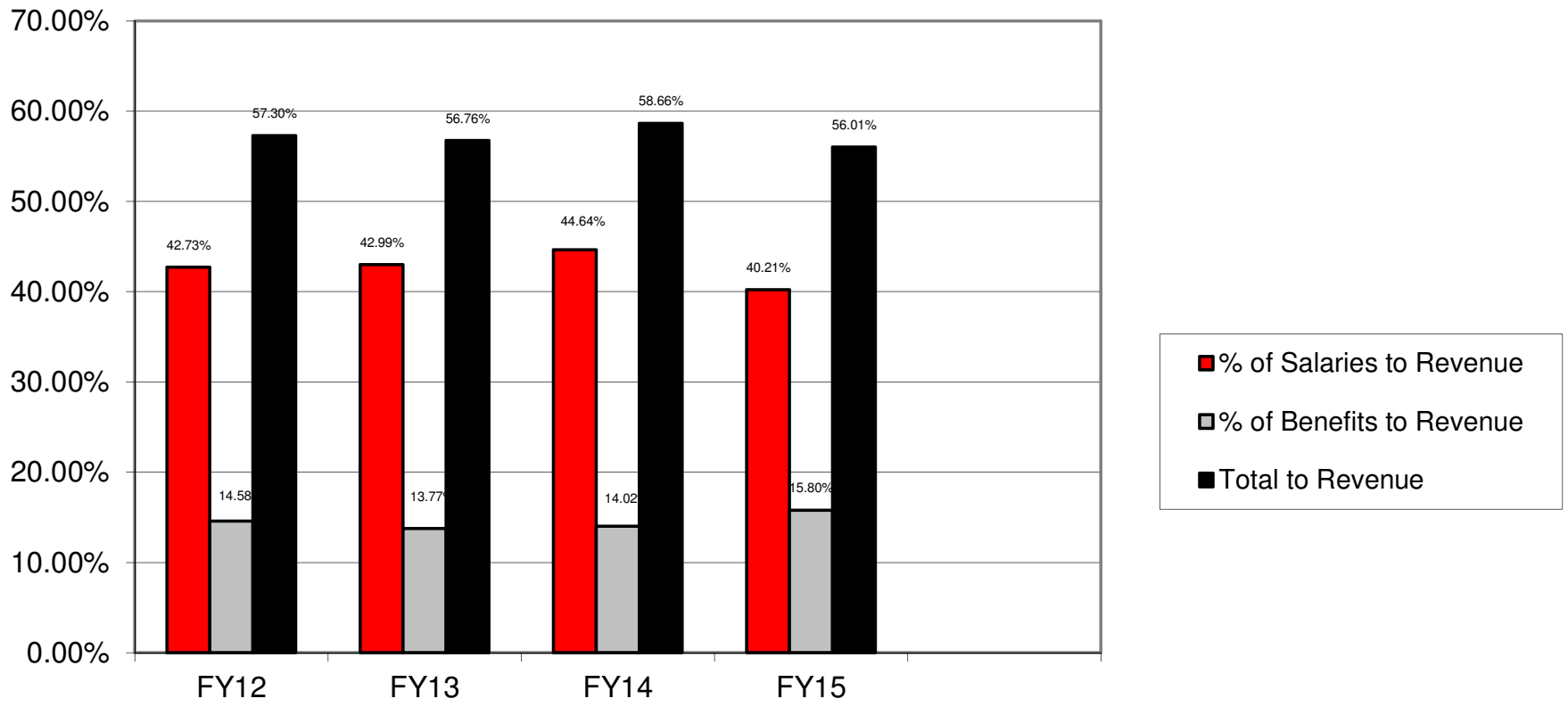
HISTORICAL REVENUE



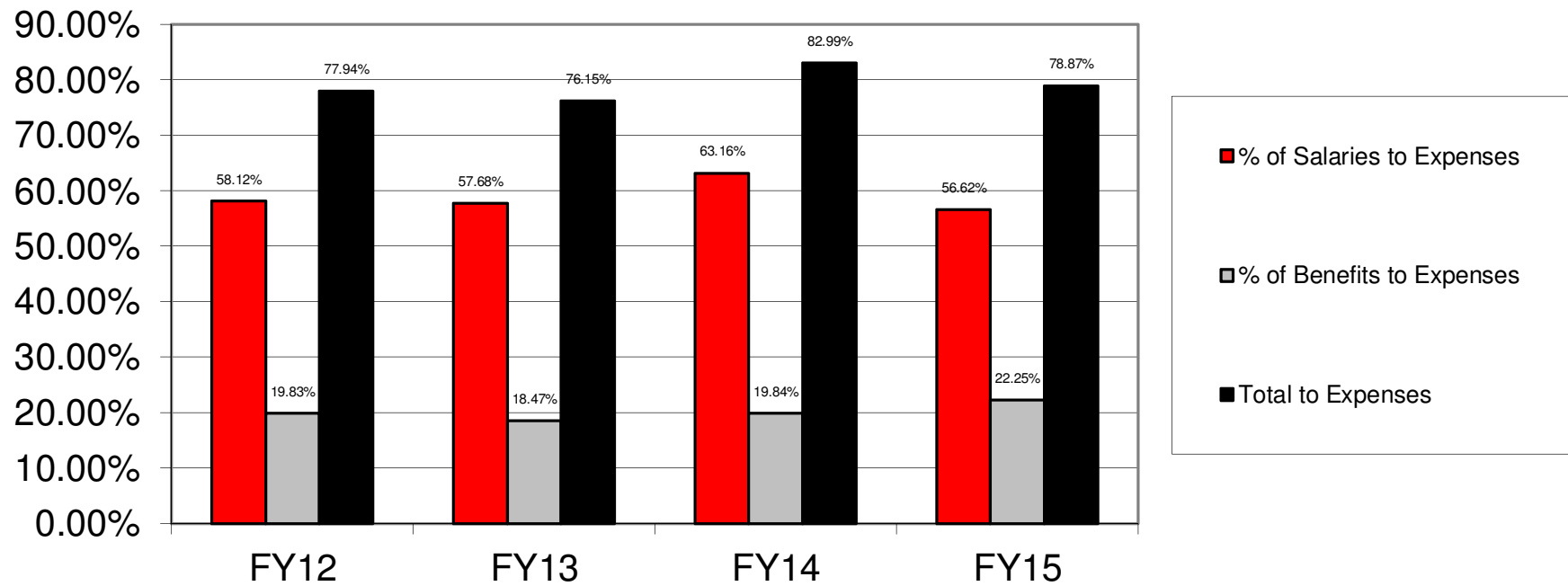
HISTORICAL EXPENDITURES



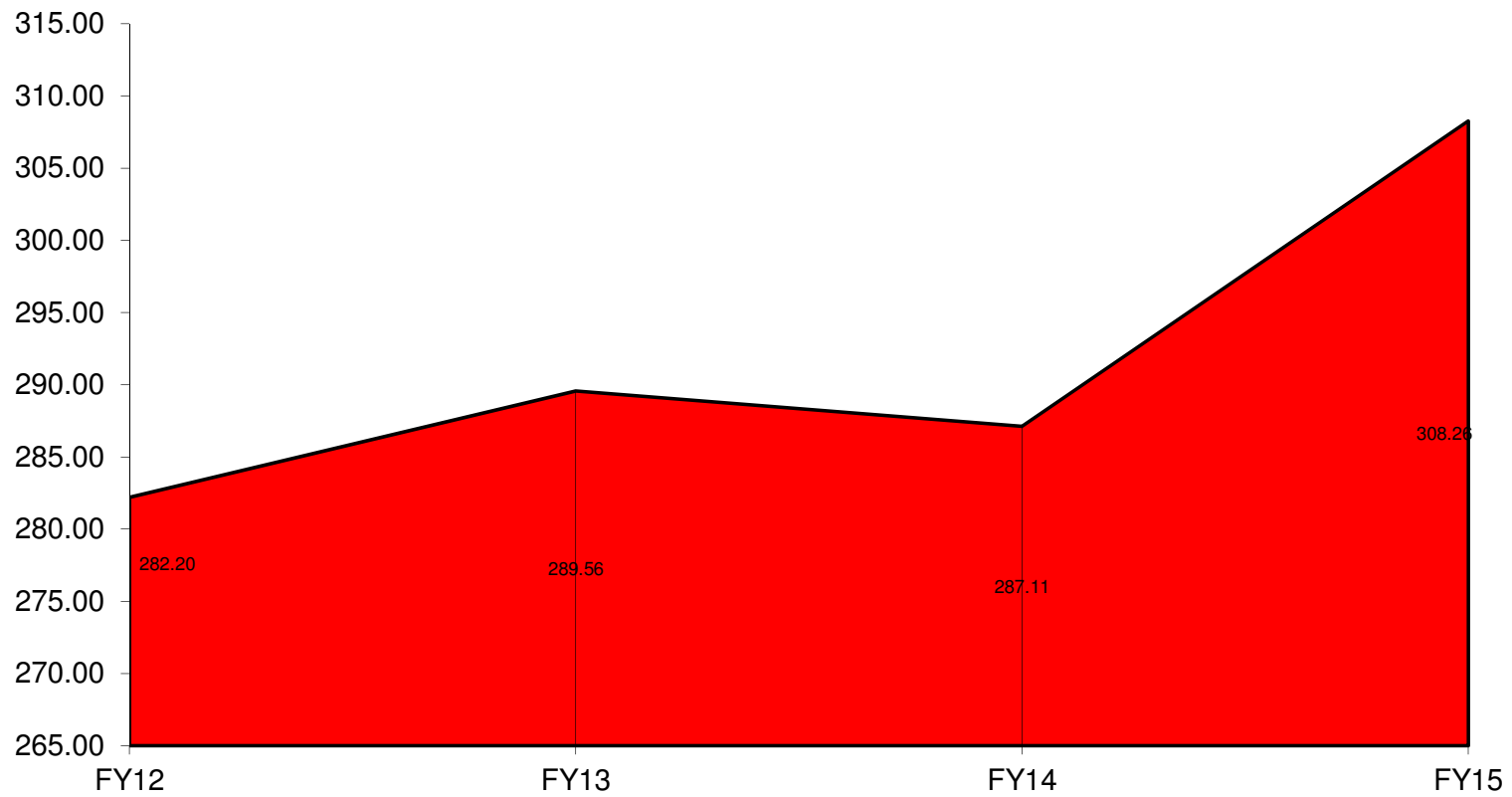
% OF SALARIES AND BENEFITS TO REVENUE



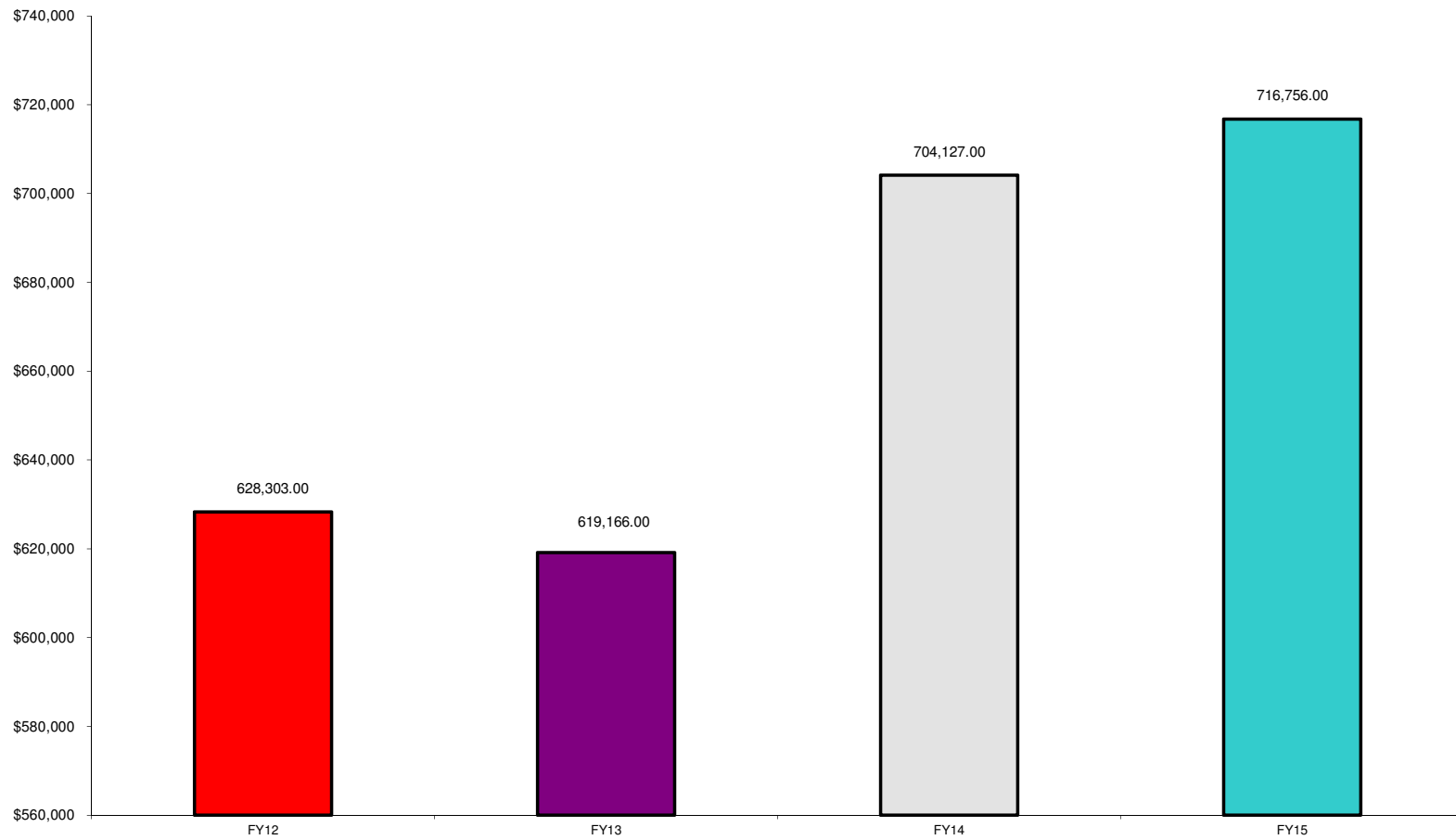
% OF SALARIES AND BENEFITS TO EXPENDITURES



Days of Operating Cash



SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE
SOUTHEASTERN LOCAL SCHOOLS**

	FTD Budgeted	FTD Actual	Variance	Percentage Variance	MTD Budgeted	MTD Actual	Variance	Percentage Variance
REVENUE								
General Property (Real Estate)	\$886,934	\$1,015,188	\$128,254	14.46%	\$0	\$0	\$0	-
Tangible Personal Property	104,204	108,434	4,230	4.06%	0	0	0	-
Income Tax	349,054	350,065	1,011	0.29%	0	0	0	-
Unrestricted Grants-In-Aid	780,245	769,779	(10,466)	-1.34%	250,347	253,467	3,120	1.25%
Restricted Grants-In-Aid	15,447	116,255	100,808	652.61%	5,149	5,192	43	0.84%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	0	6,432	6,432	-	0	6,432	6,432	-
All Other Operating Revenue	113,742	106,399	(7,343)	-6.46%	31,138	36,780	5,642	18.12%
TOTAL REVENUE	\$2,249,626	\$2,472,552	\$222,926	9.91%	\$286,634	\$301,871	\$15,237	5.32%
EXPENDITURES								
Salaries & Wages	\$1,117,663	\$994,190	\$123,473	-11.05%	\$348,069	\$341,243	\$6,826	-1.96%
Benefits	349,692	390,665	(40,973)	11.72%	112,259	141,516	(29,257)	26.06%
Services	200,598	247,035	(46,437)	23.15%	49,567	87,867	(\$38,300)	77.27%
Supplies	74,754	80,391	(5,637)	7.54%	36,752	49,449	(12,697)	34.55%
Equipment	5,685	129	5,556	-97.73%	2,549	0	\$2,549	-
Debt	0	0	0	-	0	0	0	-
Other	47,002	43,386	3,616	-7.69%	5,115	3,953	1,162	-22.72%
TOTAL EXPENSES	\$1,795,394	\$1,755,796	\$39,598	-2.21%	\$554,311	\$624,028	(\$69,717)	12.58%
SURPLUS/DEFICIT	\$454,232	\$716,756	\$262,524	57.80%	(\$267,677)	(\$322,157)	(\$54,480)	20.35%
OTHER USES/SOURCES								
Transfers/Advances In	285,000	242,939	(42,061)	-14.76%	0	0	0	-
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	1,054	1,054	-	0	870	(\$870)	-
NET SOURCES/USES	285,000	243,993	(41,007)	-14.39%	0	870	(870)	-
BEGINNING CASH	\$5,516,278	\$5,516,278	\$0	0.00%	\$6,523,185	\$6,798,314	\$275,129	4.22%
ENDING CASH	\$6,255,510	\$6,477,027	\$221,517	3.54%	\$6,255,508	\$6,477,027	\$221,519	3.54%
ENCUMBRANCES	\$748,256	\$594,056	(\$154,200)	-20.61%	\$748,256	\$594,056	(\$154,200)	-20.61%
UNENCUMBERED CASH	\$5,507,254	\$5,882,971	\$375,717	6.82%	\$5,507,252	\$5,882,971	\$375,719	6.82%

**HISTORICAL COMPARISON BY OBJECT
SOUTHEASTERN LOCAL SCHOOLS**

	FY 12 7/11-09/11	FY 13 7/12-09/12	% of Change	FY 14 7/13-09/13	% of Change	FY 15 7/14-09/14	% of Change
REVENUE							
General Property (Real Estate)	\$914,322	\$903,636	-1.17%	\$893,639	-1.11%	\$1,015,188	13.60%
Tangible Personal Property	93,499	97,062	3.81%	103,545	6.68%	108,434	4.72%
Income Tax	298,111	367,382	23.24%	341,970	-6.92%	350,065	2.37%
Unrestricted Grants-in-Aid	790,149	774,078	-2.03%	786,020	1.54%	769,779	-2.07%
Restricted Grants-in-Aid	7,920	7,920	0.00%	7,920	0.00%	116,255	1367.87%
Restricted Grants-in-Aid - SFSF	0	0	-	0	-	0	-
Property Tax Allocation	144,747	151,765	4.85%	147,619	-2.73%	6,432	-95.64%
All Other Operating Revenue	123,987	129,979	4.83%	120,587	-7.23%	106,399	-11.77%
TOTAL REVENUE	\$2,372,735	\$2,431,822	2.49%	\$2,401,300	-1.26%	\$2,472,552	2.97%
EXPENDITURES							
Salaries & Wages	1,013,825	1,045,472	3.12%	1,071,918	2.53%	994,190	-7.25%
Benefits	345,838	334,844	-3.18%	336,650	0.54%	390,665	16.04%
Services	215,286	281,559	30.78%	175,511	-37.66%	247,035	40.75%
Supplies	71,985	88,229	22.57%	61,329	-30.49%	80,391	31.08%
Equipment	722	5,582	673.13%	10,330	85.06%	129	-98.75%
Debt	51,378	0	-100.00%	0	-	0	-
Other	45,398	56,970	25.49%	41,435	-27.27%	43,386	4.71%
TOTAL EXPENDITURES	\$1,744,432	\$1,812,656	3.91%	\$1,697,173	-6.37%	\$1,755,796	3.45%
SURPLUS/DEFICIT	628,303	619,166	-1.45%	704,127	13.72%	716,756	1.79%
OTHER SOURCES/USES							
Advances/Transfers In	155,415	180,263	15.99%	215,947	19.80%	242,939	12.50%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	0	0	-	0	-	1,054	-
Debt Service	0	0	-	0	-	0	-
NET SOURCES/USES	155,415	180,263	15.99%	215,947	19.80%	243,993	12.99%
BEGINNING CASH	\$5,332,645	\$5,639,518	5.75%	\$5,366,319	-4.84%	\$5,516,278	2.79%
ENDING CASH	\$6,116,363	\$6,438,947	5.27%	\$6,286,393	-2.37%	\$6,477,027	3.03%
ENCUMBRANCES	765,559	733,742	-4.16%	\$989,958	34.92%	\$594,056	-39.99%
UNENCUMBERED CASH	\$5,350,804	\$5,705,205	6.62%	\$5,296,435	-7.16%	\$5,882,971	11.07%
% of Salaries to Revenue	42.73%	42.99%		44.64%		40.21%	
% of Benefits to Revenue	14.58%	13.77%		14.02%		15.80%	
Total to Revenue	57.30%	56.76%		58.66%		56.01%	
Days of Operating Cash	282.20	289.56		287.11		308.26	

Southeastern Local Schools
Clark County, Ohio

General Fund Financial History/Projection

9/30/2014

Percent of Fiscal Year Complete

25.00%

	2014-15 Projection	2014-15 FYTD Actual	FYTD %
REVENUE			
General Property (Real Estate)	\$2,221,441.00	\$1,015,188.00	45.70%
Tangible Personal Property	\$214,451.00	\$108,434.00	50.56%
Income Tax	\$1,005,090.00	\$350,065.00	34.83%
Unrestricted Grants-in-Aid	\$3,069,511.00	\$769,779.00	25.08%
Restricted Grants-in-Aid	\$61,783.00	\$116,255.00	188.17%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$334,041.00	\$6,432.00	1.93%
All Other Operating Revenue	\$555,207.00	\$106,399.00	19.16%
TOTAL	\$7,461,524.00	\$2,472,552.00	33.14%
EXPENDITURES			
Salaries & Wages	\$4,365,389.00	\$994,190.00	22.77%
Benefits	\$1,545,747.00	\$390,665.00	25.27%
Services	\$1,666,301.00	\$247,035.00	14.83%
Supplies	\$241,519.00	\$80,391.00	33.29%
Equipment	\$110,221.00	\$129.00	0.12%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$118,993.00	\$43,386.00	36.46%
TOTAL	\$8,048,170.00	\$1,755,796.00	21.82%
SURPLUS/(DEFICIT)	(\$586,646.00)	\$716,756.00	

**Southeastern Local Schools
Explanation of Checks Over \$5,000**

09/01/2014 - 09/30/2014

Check #	Vendor Name	Amount	Explanation
060183	Holt Educational Service	\$5,032.61	
060188	Jenks & Associates, Inc	\$5,200.00	
060253	School Employees Retirement System	\$17,485.90	
060269	Clark County Educational Service Center	\$35,650.35	September Special Educational Services
060284	Northeastern Bd of Ed	\$10,818.08	
991972	Payroll	\$186,237.09	Payroll for September 5, 2014
991977	Payroll	\$187,887.44	Payroll for September 19, 2014
991983	UHC	\$84,039.72	October Health Insurance Payment
991987	Foundation	\$97,518.37	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...