

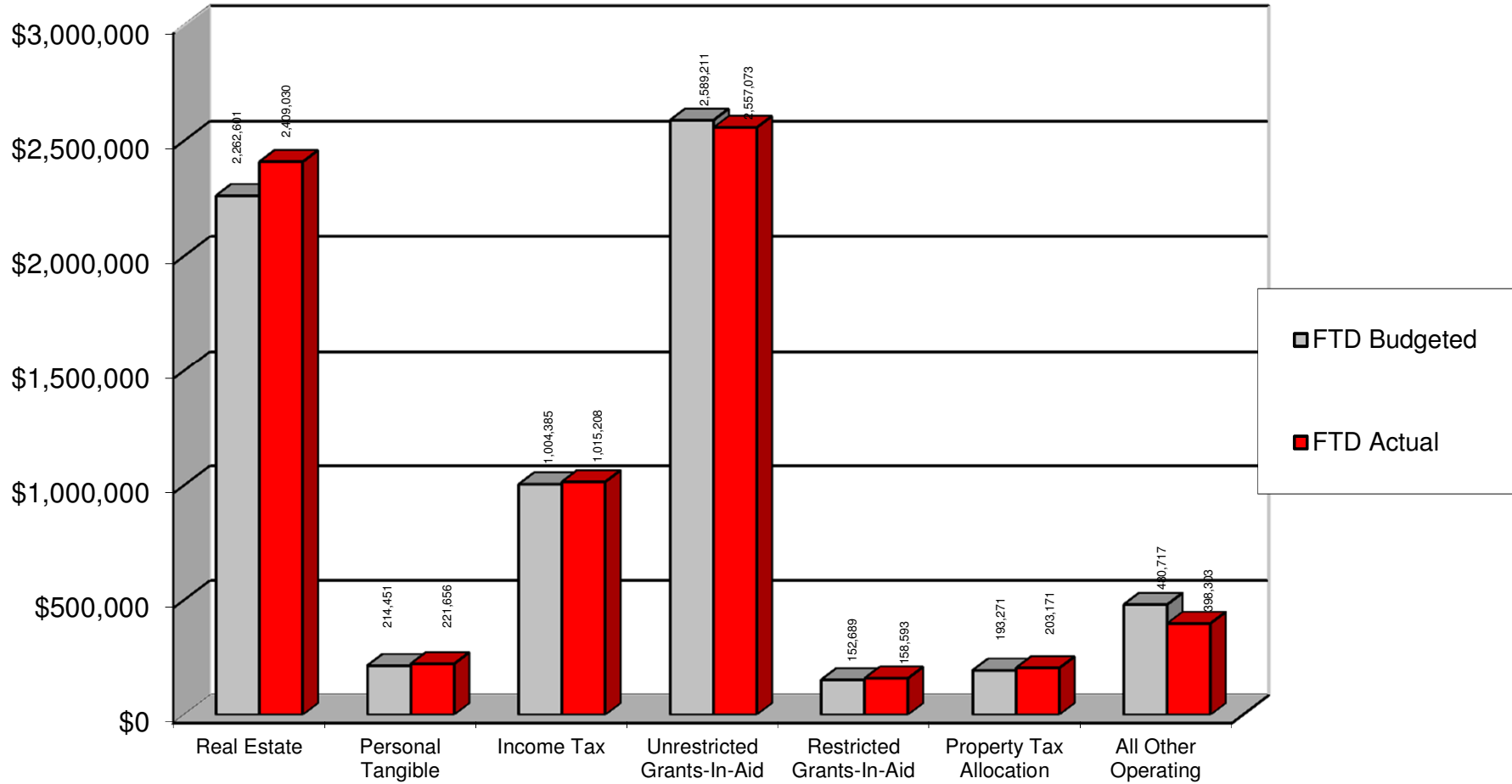
**SOUTHEASTERN LOCAL SCHOOL DISTRICT**

**FINANCIAL REPORT**

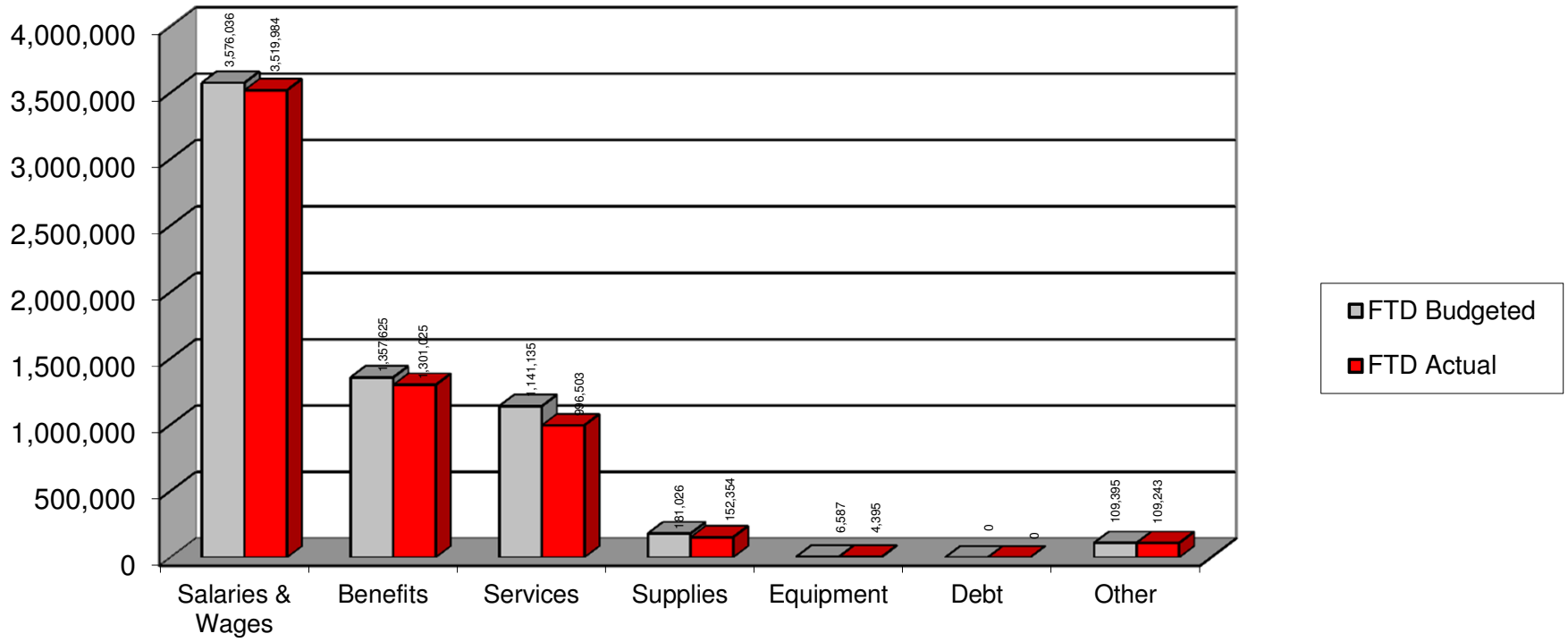
**04/30/2015**



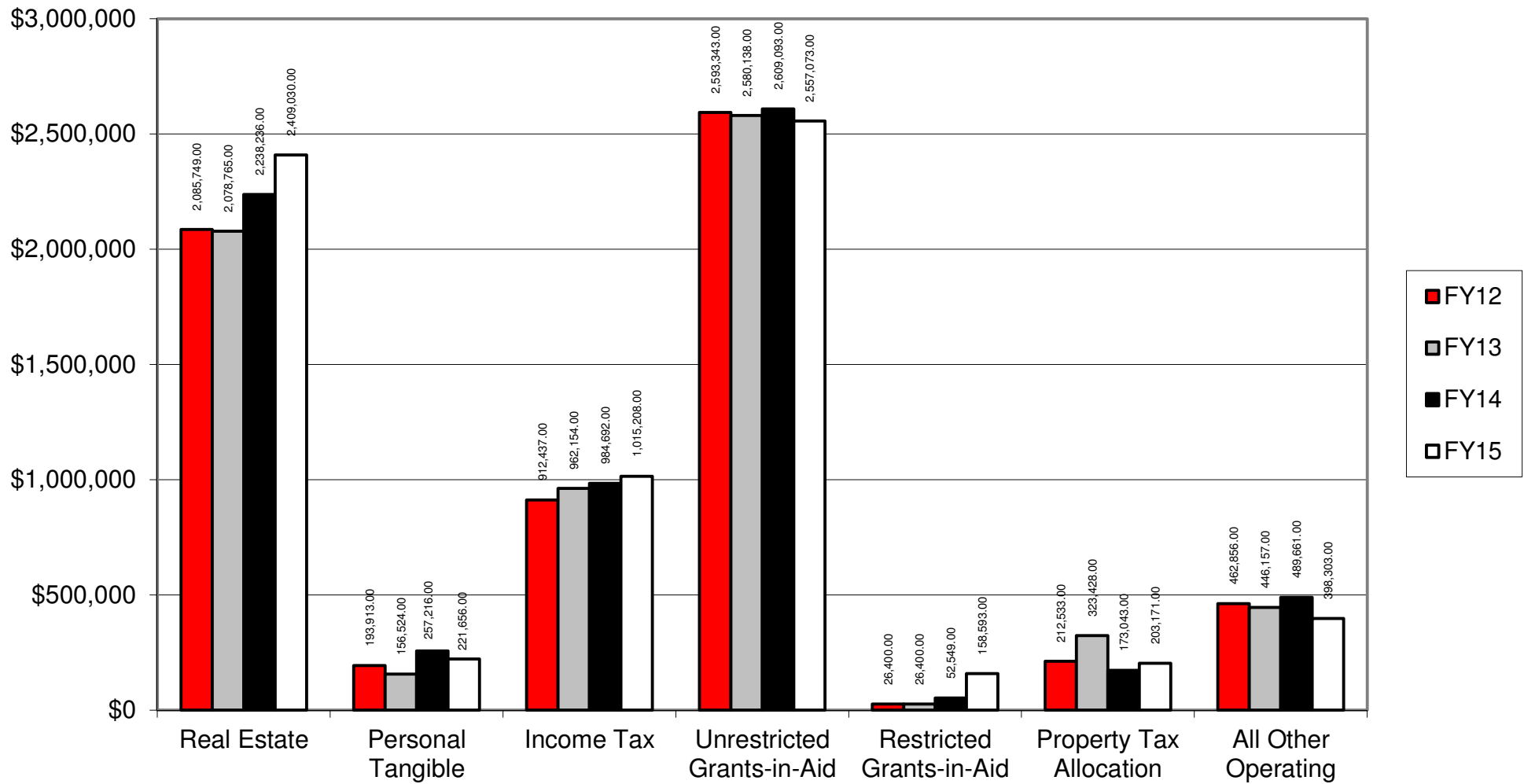
## FTD BUDGETED vs. FTD ACTUAL



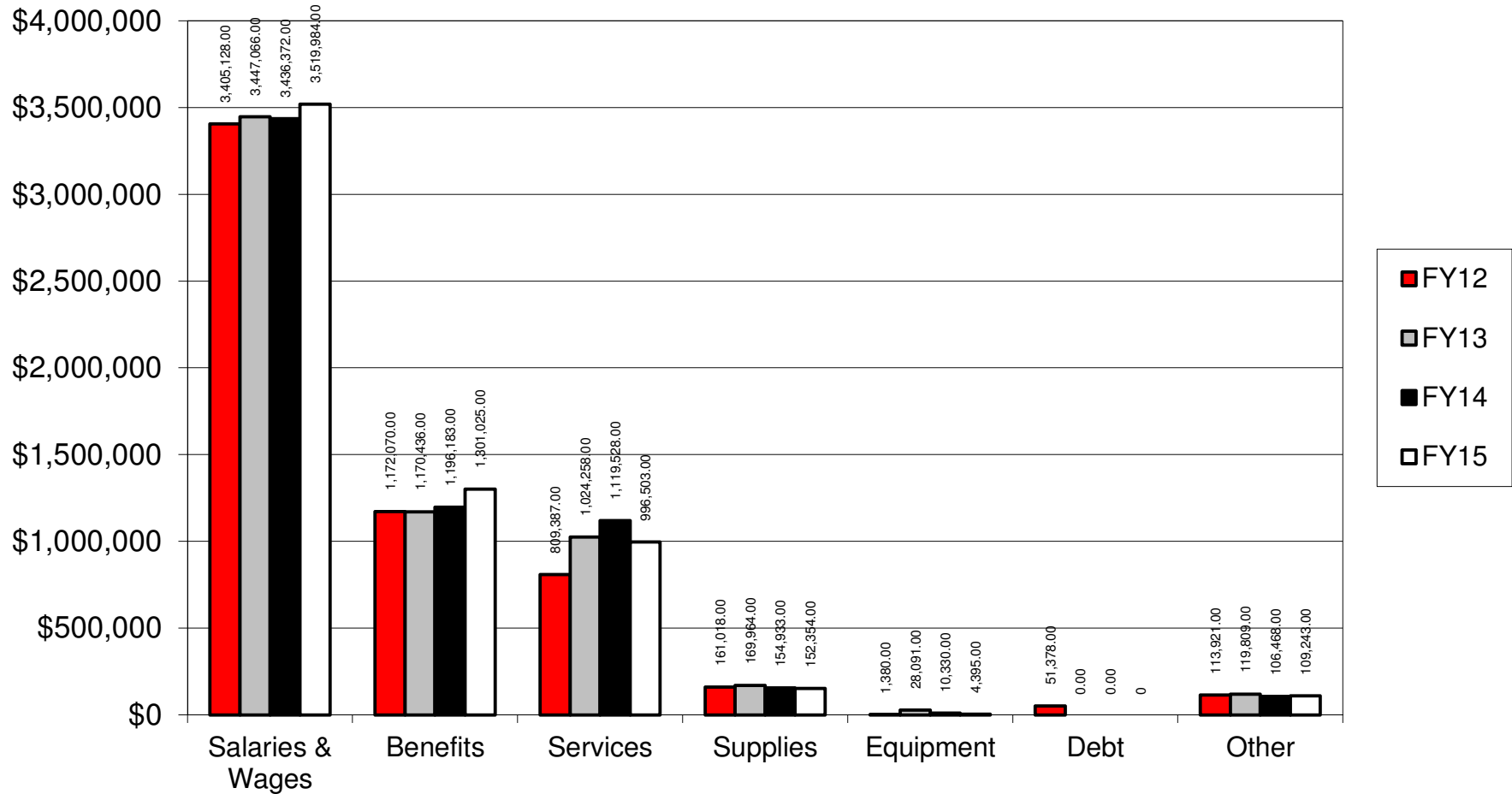
## FTD BUDGETED vs. FTD ACTUAL



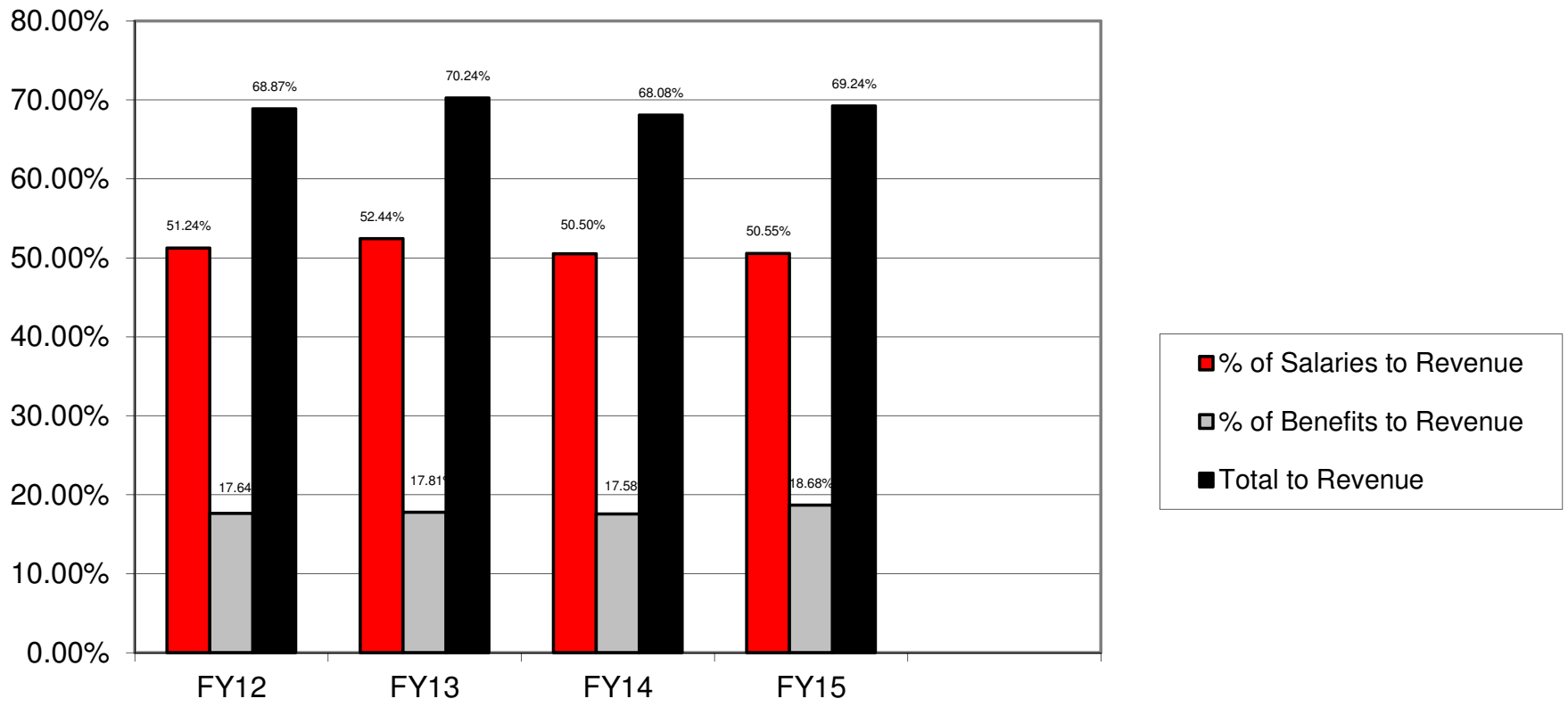
# HISTORICAL REVENUE



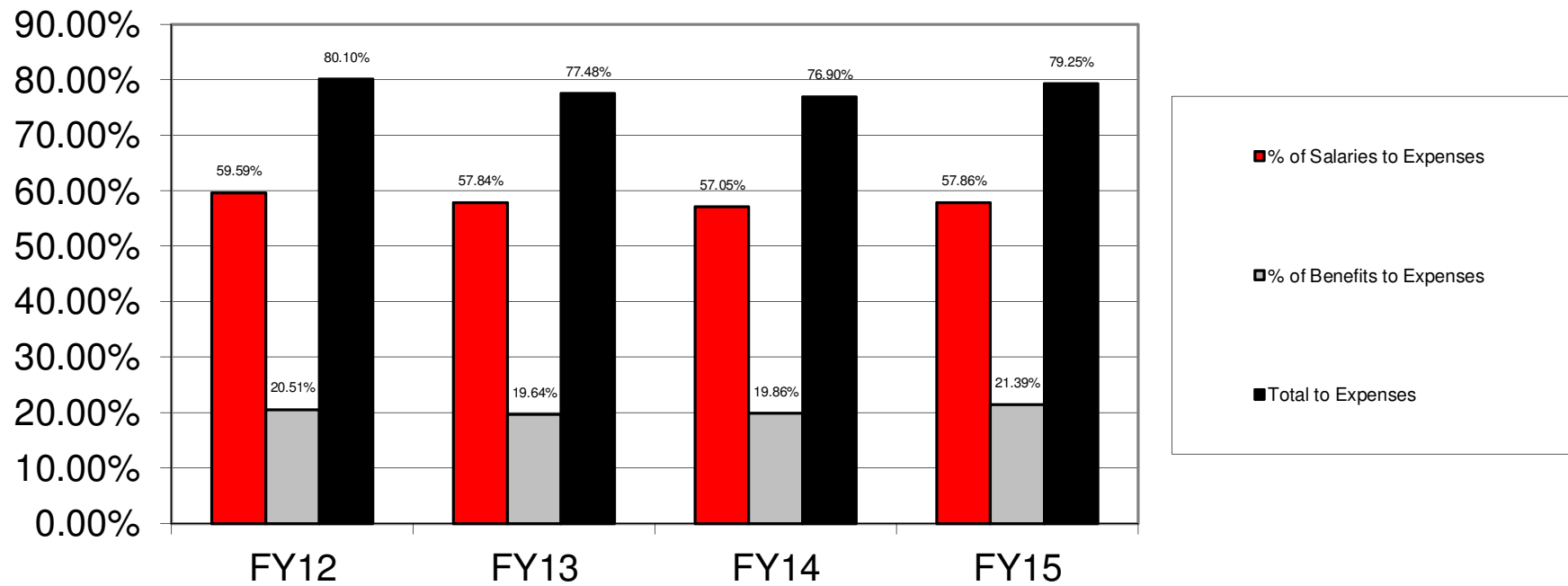
# HISTORICAL EXPENDITURES



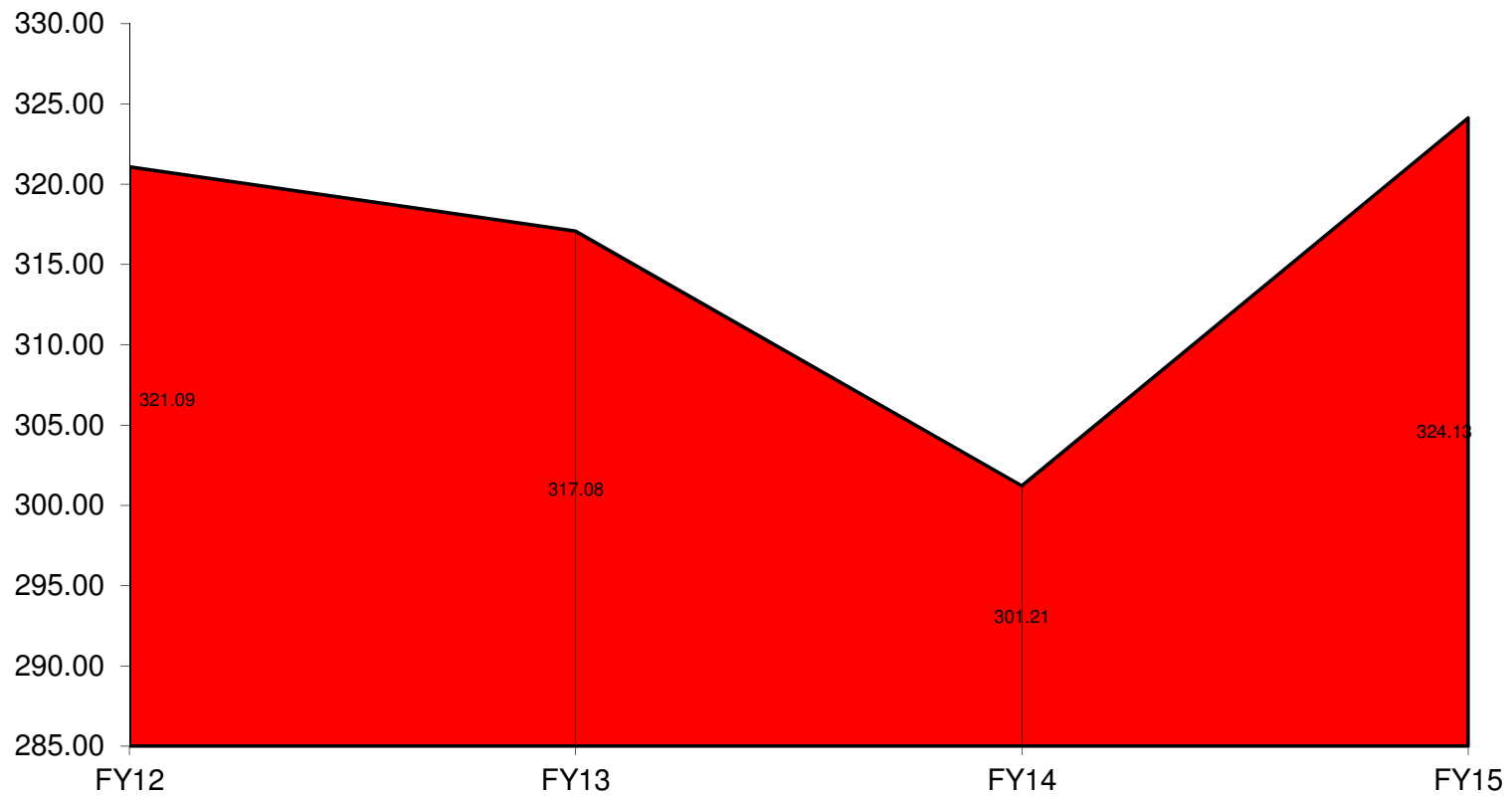
## % OF SALARIES AND BENEFITS TO REVENUE



## % OF SALARIES AND BENEFITS TO EXPENDITURES

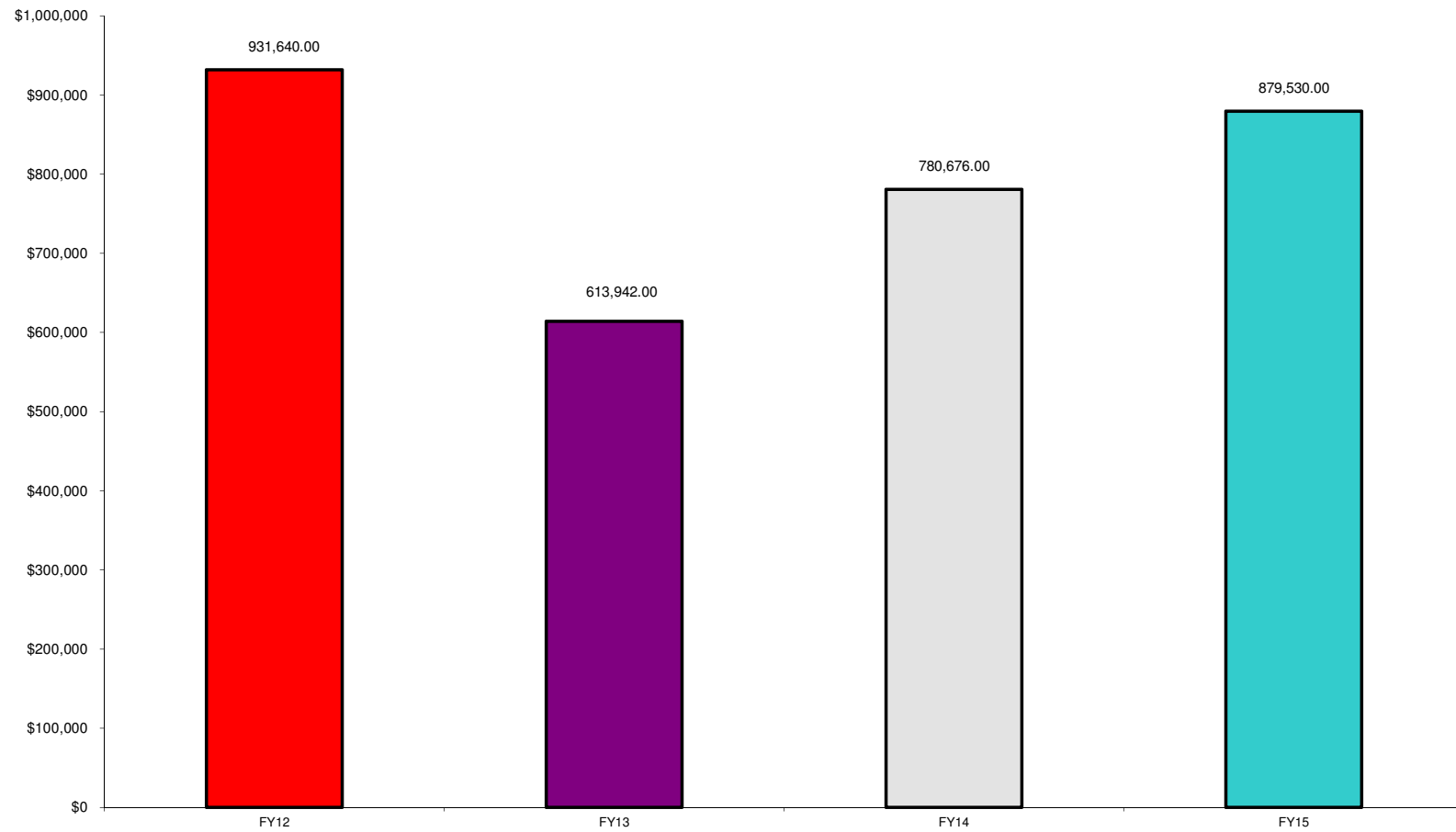


## Days of Operating Cash





# SURPLUS/DEFICIT



**MONTHLY BUDGET VARIANCE  
SOUTHEASTERN LOCAL SCHOOLS**

	<b>FTD Budgeted</b>	<b>FTD Actual</b>	<b>Variance</b>	<b>Percentage Variance</b>	<b>MTD Budgeted</b>	<b>MTD Actual</b>	<b>Variance</b>	<b>Percentage Variance</b>
<b>REVENUE</b>								
General Property (Real Estate)	\$2,262,601	\$2,409,030	\$146,429	6.47%	\$0	\$0	\$0	-
Tangible Personal Property	214,451	221,656	7,205	3.36%	0	0	0	-
Income Tax	1,004,385	1,015,208	10,823	1.08%	283,786	282,238	(1,548)	-0.55%
Unrestricted Grants-In-Aid	2,589,211	2,557,073	(32,138)	-1.24%	233,067	238,331	5,264	2.26%
Restricted Grants-In-Aid	152,689	158,593	5,904	3.87%	5,201	5,378	177	3.40%
Restricted Grants-In-Aid - SFSF	0	0	0	-	0	0	0	-
Property Tax Allocation	193,271	203,171	9,900	5.12%	0	8,745	8,745	-
All Other Operating Revenue	480,717	398,303	(82,414)	-17.14%	156,187	52,099	(104,088)	-66.64%
<b>TOTAL REVENUE</b>	<b>\$6,897,325</b>	<b>\$6,963,034</b>	<b>\$65,709</b>	<b>0.95%</b>	<b>\$678,241</b>	<b>\$586,791</b>	<b>(\$91,450)</b>	<b>-13.48%</b>
<b>EXPENDITURES</b>								
Salaries & Wages	\$3,576,036	\$3,519,984	\$56,052	-1.57%	\$355,217	\$377,459	(\$22,242)	6.26%
Benefits	1,357,625	1,301,025	56,600	-4.17%	130,897	121,301	9,596	-7.33%
Services	1,141,135	996,503	144,632	-12.67%	147,904	118,440	\$29,464	-19.92%
Supplies	181,026	152,354	28,672	-15.84%	2,257	12,208	(9,951)	440.89%
Equipment	6,587	4,395	2,192	-33.28%	493	4,266	(\$3,773)	765.31%
Debt	0	0	0	-	0	0	0	-
Other	109,395	109,243	152	-0.14%	8,185	11,746	(3,561)	43.51%
<b>TOTAL EXPENSES</b>	<b>\$6,371,804</b>	<b>\$6,083,504</b>	<b>\$288,300</b>	<b>-4.52%</b>	<b>\$644,953</b>	<b>\$645,420</b>	<b>(\$467)</b>	<b>0.07%</b>
<b>SURPLUS/DEFICIT</b>	<b>\$525,521</b>	<b>\$879,530</b>	<b>\$354,009</b>	<b>67.36%</b>	<b>\$33,288</b>	<b>(\$58,629)</b>	<b>(\$91,917)</b>	<b>-276.13%</b>
<b>OTHER USES/SOURCES</b>								
Transfers/Advances In	242,939	242,939	0	0.00%	0	0	0	-
Transfers/Advances Out	0	0	0	-	0	0	0	-
All Other Financing Sources/(Uses)	0	36,550	36,550	-	0	0	\$0	-
<b>NET SOURCES/USES</b>	<b>242,939</b>	<b>279,489</b>	<b>36,550</b>	<b>15.04%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>BEGINNING CASH</b>	<b>\$5,516,278</b>	<b>\$5,516,278</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$6,251,450</b>	<b>\$6,733,926</b>	<b>\$482,476</b>	<b>7.72%</b>
<b>ENDING CASH</b>	<b>\$6,284,738</b>	<b>\$6,675,297</b>	<b>\$390,559</b>	<b>6.21%</b>	<b>\$6,284,738</b>	<b>\$6,675,297</b>	<b>\$390,559</b>	<b>6.21%</b>
<b>ENCUMBRANCES</b>	<b>\$235,030</b>	<b>\$188,892</b>	<b>(\$46,138)</b>	<b>-19.63%</b>	<b>\$235,030</b>	<b>\$188,892</b>	<b>(\$46,138)</b>	<b>-19.63%</b>
<b>UNENCUMBERED CASH</b>	<b>\$6,049,708</b>	<b>\$6,486,405</b>	<b>\$436,697</b>	<b>7.22%</b>	<b>\$6,049,708</b>	<b>\$6,486,405</b>	<b>\$436,697</b>	<b>7.22%</b>

**HISTORICAL COMPARISON BY OBJECT  
SOUTHEASTERN LOCAL SCHOOLS**

	<b>FY 12</b> 7/11-04/12	<b>FY 13</b> 7/12-04/13	<b>% of</b> <b>Change</b>	<b>FY 14</b> 7/13-04/14	<b>% of</b> <b>Change</b>	<b>FY 15</b> 7/14-04/15	<b>% of</b> <b>Change</b>
<b>REVENUE</b>							
General Property (Real Estate)	\$2,085,749	\$2,078,765	-0.33%	\$2,238,236	7.67%	\$2,409,030	7.63%
Tangible Personal Property	193,913	156,524	-19.28%	257,216	64.33%	221,656	-13.82%
Income Tax	912,437	962,154	5.45%	984,692	2.34%	1,015,208	3.10%
Unrestricted Grants-in-Aid	2,593,343	2,580,138	-0.51%	2,609,093	1.12%	2,557,073	-1.99%
Restricted Grants-in-Aid	26,400	26,400	0.00%	52,549	99.05%	158,593	201.80%
Restricted Grants-in-Aid - SFSF	158,691	0	-100.00%	0	-	0	-
Property Tax Allocation	212,533	323,428	52.18%	173,043	-46.50%	203,171	17.41%
All Other Operating Revenue	462,856	446,157	-3.61%	489,661	9.75%	398,303	-18.66%
<b>TOTAL REVENUE</b>	<b>\$6,645,922</b>	<b>\$6,573,566</b>	<b>-1.09%</b>	<b>\$6,804,490</b>	<b>3.51%</b>	<b>\$6,963,034</b>	<b>2.33%</b>
<b>EXPENDITURES</b>							
Salaries & Wages	3,405,128	3,447,066	1.23%	3,436,372	-0.31%	3,519,984	2.43%
Benefits	1,172,070	1,170,436	-0.14%	1,196,183	2.20%	1,301,025	8.76%
Services	809,387	1,024,258	26.55%	1,119,528	9.30%	996,503	-10.99%
Supplies	161,018	169,964	5.56%	154,933	-8.84%	152,354	-1.66%
Equipment	1,380	28,091	1935.58%	10,330	-63.23%	4,395	-57.45%
Debt	51,378	0	-100.00%	0	-	0	-
Other	113,921	119,809	5.17%	106,468	-11.14%	109,243	2.61%
<b>TOTAL EXPENDITURES</b>	<b>\$5,714,282</b>	<b>\$5,959,624</b>	<b>4.29%</b>	<b>\$6,023,814</b>	<b>1.08%</b>	<b>\$6,083,504</b>	<b>0.99%</b>
<b>SURPLUS/DEFICIT</b>	<b>931,640</b>	<b>613,942</b>	<b>-34.10%</b>	<b>780,676</b>	<b>27.16%</b>	<b>879,530</b>	<b>12.66%</b>
<b>OTHER SOURCES/USES</b>							
Advances/Transfers In	155,415	180,263	15.99%	215,947	19.80%	242,939	12.50%
Advances/Transfers Out	0	0	-	0	-	0	-
All Other Financing Sources	274	0	-100.00%	47,466	-	36,550	-23.00%
Debt Service	0	0	-	0	-	0	-
<b>NET SOURCES/USES</b>	<b>155,689</b>	<b>180,263</b>	<b>15.78%</b>	<b>263,413</b>	<b>46.13%</b>	<b>279,489</b>	<b>6.10%</b>
<b>BEGINNING CASH</b>	<b>\$5,332,645</b>	<b>\$5,639,518</b>	<b>5.75%</b>	<b>\$5,366,319</b>	<b>-4.84%</b>	<b>\$5,516,278</b>	<b>2.79%</b>
<b>ENDING CASH</b>	<b>\$6,419,974</b>	<b>\$6,433,723</b>	<b>0.21%</b>	<b>\$6,410,408</b>	<b>-0.36%</b>	<b>\$6,675,297</b>	<b>4.13%</b>
<b>ENCUMBRANCES</b>	<b>404,285</b>	<b>217,739</b>	<b>-46.14%</b>	<b>\$441,811</b>	<b>102.91%</b>	<b>\$188,892</b>	<b>-57.25%</b>
<b>UNENCUMBERED CASH</b>	<b>\$6,015,689</b>	<b>\$6,215,984</b>	<b>3.33%</b>	<b>\$5,968,597</b>	<b>-3.98%</b>	<b>\$6,486,405</b>	<b>8.68%</b>
<b>% of Salaries to Revenue</b>	<b>51.24%</b>	<b>52.44%</b>		<b>50.50%</b>		<b>50.55%</b>	
<b>% of Benefits to Revenue</b>	<b>17.64%</b>	<b>17.81%</b>		<b>17.58%</b>		<b>18.68%</b>	
<b>Total to Revenue</b>	<b>68.87%</b>	<b>70.24%</b>		<b>68.08%</b>		<b>69.24%</b>	
<b>Days of Operating Cash</b>	<b>321.09</b>	<b>317.08</b>		<b>301.21</b>		<b>324.13</b>	

Southeastern Local Schools  
Clark County, Ohio

General Fund Financial History/Projection

4/30/2015

Percent of Fiscal Year Complete

83.33%

	2014-15 Projection	2014-15 FYTD Actual	FYTD %
<b>REVENUE</b>			
General Property (Real Estate)	\$2,262,601.00	\$2,409,030.00	106.47%
Tangible Personal Property	\$214,451.00	\$221,656.00	103.36%
Income Tax	\$1,004,386.00	\$1,015,208.00	101.08%
Unrestricted Grants-in-Aid	\$3,068,666.00	\$2,557,073.00	83.33%
Restricted Grants-in-Aid	\$257,518.00	\$158,593.00	61.59%
Restricted Grants-in-Aid - SFSF	\$0.00	\$0.00	#DIV/0!
Property Tax Allocation	\$347,771.00	\$203,171.00	58.42%
All Other Operating Revenue	\$577,872.00	\$398,303.00	68.93%
TOTAL	\$7,733,265.00	\$6,963,034.00	90.04%
<b>EXPENDITURES</b>			
Salaries & Wages	\$4,338,031.00	\$3,519,984.00	81.14%
Benefits	\$1,624,066.00	\$1,301,025.00	80.11%
Services	\$1,486,048.00	\$996,503.00	67.06%
Supplies	\$231,519.00	\$152,354.00	65.81%
Equipment	\$25,380.00	\$4,395.00	17.32%
Debt	\$0.00	\$0.00	#DIV/0!
Other	\$117,993.00	\$109,243.00	92.58%
TOTAL	\$7,823,037.00	\$6,083,504.00	77.76%
<b>SURPLUS/(DEFICIT)</b>	<b>(\$89,772.00)</b>	<b>\$879,530.00</b>	

**Southeastern Local Schools**  
**Explanation of Checks Over \$5,000**

04/01/2015 - 04/30/2015

Check #	Vendor Name	Amount	Explanation
061113	B2B	\$6,425.07	Chromebooks
061167	Clark County Educational Service Center	\$35,650.35	April Special Educational Services
061197	20th Century Tours	\$7,280.00	Washington DC Trip Deposit
061208	Dayton Power & Light	\$5,108.36	Monthly Electricity
992098	Payroll	\$201,295.68	Payroll for April 5, 2015
992111	Payroll	\$202,254.10	Payroll for April 20, 2015
992115	UHC	\$76,669.76	May Health Insurance Payment
992119	Foundation	\$116,842.60	County Board, STRS/SERS, Community Schools, Open Enrollment, ect...
992120	Security National Bank	\$26,104.14	2014 BWC Payment
992123	Auditor & Treasurer Fees	\$9,893.57	Administrative Fees for Income Tax Collection